

Oryx Properties Limited

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

**ORYX PROPERTIES LIMITED TO INVEST N\$300m IN TPF
INTERNATIONAL LIMITED ("TIL")**

Unitholders are referred to the announcement released on SENS on 2 March 2018 in terms of which Oryx Properties Limited had announced the signing of the irrevocable undertaking with Tower Property Fund Limited to co-invest in its offshore properties.

Oryx Properties Limited is pleased to inform unitholders that the sale agreement giving effect to the first N\$200million has been signed and closed on 16 July 2018. All conditions precedent as reported in the SENS on 2 March 2018 have been completed prior to the closing of the deal. The N\$200million has been paid to Tower Property Fund Limited in accordance with the signed agreement. The subscription agreement of N\$100million, between Oryx Properties Limited and TPF International Limited, will be implemented in due course.

By order of the Board of Directors

18 July 2018

Windhoek

Sponsor to Oryx Properties Limited in Namibia

Simonis Storm Securities (Pty) Ltd

Member of the Namibian Stock Exchange

