

LETSHEGO HOLDINGS NAMIBIA LIMITED
(Letshego Namibia)

Incorporated in the Republic of Namibia
Registration Number 2016/0145
ISIN: NA000A2DVV41
SHARE CODE (NSX): LHN Co. 98/442



PUBLIC OFFER RESULTS AND ALLOCATION ANNOUNCEMENT

Letshego Holdings Namibia Limited's (LHN) history dates back 20 years to Edu Loan Namibia, which opened its doors in 1997 to offer consumer and micro-lending services. In August 2008, Letshego Holdings Ltd (LHL), listed on the Botswana Stock Exchange (BSE), acquired 100% of Edu Loan, before rebranding to Letshego Namibia.

The Board of Letshego Namibia is pleased to announce the results of the public offer which opened on 25 August 2017 and closed on 26 September 2017. The offer invited the public to subscribe for a total of 100,000,000 ordinary shares of LHN, with an issue consideration of N\$380 million by way of: a maximum of 100,000,000 ordinary shares at an issue price of 380 cents per share to members of the general public and other institutions. The details of the applications received are:

Number of applications received: 3,619
Number of shares applied for: 47,968,043
Total value of application received: **N\$182.3 million**

A total of 47,968,043 ordinary shares were allocated to applicants for a total consideration of N\$182,278,564.

The Directors confirm the following allocations :

Type of Applicants /Investors	Number of applications received	Amount applied for N\$	Allocation
PDN	3,204	N\$18.1 million	Full allocation
Other Retail (incl Corporate)	409	N\$21.7 million	Full allocation
Namibian Institutions	4	N\$128.8 million	Full allocation
Foreign Institutions	2	N\$13.7 million	Full allocation

Letshego Holdings Limited will remain the controlling shareholder of Letshego Namibia following the public offer as indicated in the Prospectus. Kumwe Investments Holding Limited has been released from their one-year lock in period and will be part of the Namibian Stock Exchange ("NSX") free float requirement.

All spread requirements for a main board listing, as required in terms of the NSX Listing Requirements have been achieved. The free-float of Letshego Namibia at listing will be 22%. The NSX has approved the listing of all the issued ordinary shares of Letshego Namibia on the NSX with effect from 12.00 noon on Thursday, 28 September 2017.

For and on behalf of the board

E Shepard
Chairman

28 September 2017

Sponsor

IJG Securities (Pty) Ltd
Member of the NSX
100 Robert Mugabe Avenue
P O Box 186, Windhoek, Namibia
Registration No. 95/505

