

**Bidvest Namibia Limited**

(Incorporated in the Republic of Namibia)

(Registration Number 89/271)

Share code: BVN

ISIN Code: NA000A0Q5TN0

("Bidvest Namibia")

TRADING UPDATE

In terms of the Listing Requirements of the Namibian Stock Exchange, companies are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported on next will be significantly different from those of the previous corresponding period, or when results are, in the issuer's view, price sensitive and important enough to be made the subject of a trading update.

Bidvest Namibia anticipates basic earnings per share (EPS) and headline earnings per share (HEPS) for the year ended June 30 2017 to be down between 70% and 75% on the previous corresponding period.

The decline in EPS and HEPS is resulting from lower profits in all trading divisions. Bidvest Namibia's fishing division continue facing severe adverse external market factors and environmental conditions, as well as a shortage of own quota allocations. All the other divisions experienced pressure on revenue due to the recession in Namibia. Although the Food and Distribution division recently started showing improvement in stock related costs, losses were incurred for the financial year.

Various initiatives are being taken to improve efficiencies and save costs.

This trading statement has not been reviewed or reported on by Bidvest Namibia's external auditors. The release of the announcement of the annual results for the year ended June 30 2017 is expected to be published on or about August 25 2017.

By order of the Board
Windhoek
July 28 2017

Sponsor and Corporate Advisor

PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange