

Oryx Properties Limited

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board is pleased to announce the appointment of Ms Lizette Petra Smit as Chief Financial Officer ("CFO") of Oryx Properties Limited ("Oryx") with effect from 1 August 2017. Ms Smit has a Postgraduate degree in Accounting and is a Chartered Accountant registered in Namibia. She was previously employed at Deloitte and has been the Audit Manager in charge of the Oryx external audit.

Unitholders are now advised, in compliance with NSX Listing Requirements, of the resignation of Ms Debbie Smit, Chief Financial Officer, with effect from 15 August 2017. Ms Smit, who was appointed on 1 June 2014, has decided to resign from her position as CFO in order to pursue personal business interests. The Board wishes to express its gratitude towards her for the valuable contribution she has made to Oryx during her term as CFO.

By order of the Board of Directors

27 June 2017

Windhoek

Sponsor to Oryx Properties Limited in Namibia

Simonis Storm Securities

Member of the Namibian Stock Exchange

