



Capricorn Investment Group Limited
(previously Bank Windhoek Holdings Limited)
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
(“CGP” or “the group”)

CHANGES TO THE BOARD OF DIRECTORS

Mr Koos Brandt will retire as chairman of the Bank Windhoek Limited (“Bank Windhoek”) and CGP boards effective 30 June 2017 in accordance with a longstanding succession plan approved by the boards. He will remain a non-executive director on both boards and will continue to be the chairman of Capricorn Investment Holdings (“CIH”). CIH holds 55% of the issued shares in CGP.

Mr Johan Swanepoel, currently vice-chairman of Bank Windhoek and CGP, will become the chairman of these boards effective 1 July 2017.

Mr Swanepoel is a qualified Chartered Accountant (CA) and was the Managing Partner of Coopers & Lybrand (now PricewaterhouseCoopers), before being appointed as Managing Director of Bank Windhoek in July 1999. In 2005 he took up the position of the Group Managing Director of the CIH group. He has a wealth of experience in the financial services sector and has benefited from the extensive succession plan for the board chairman.

“On behalf of the management and staff of the group, we would like to thank Mr Brandt for his vision, leadership and exemplary service as chairman of Bank Windhoek since 1990 and also of CGP since its incorporation as Bank Windhoek Holdings Limited in 1996. Our congratulations are also extended to Mr Swanepoel on his appointment as chairman of Bank Windhoek and CGP. The board of directors is confident that the group will continue to prosper under his very able leadership”, commented Thinus Prinsloo, Managing Director of CGP.

As at 1 July 2017, the CGP Board of Directors will be as follows:

Johan Swanepoel – Non Executive chairman
Koos Brandt – Non Executive director
Brian Black – Independent non-executive director
Frans du Toit – Independent non-executive director
Gerhard Fourie – Independent non-executive director
Thinus Prinsloo – Managing Director
Esi Schimming Chase – Independent non-executive director
John Shaetonhodi – Non-executive director
Matheus Shikongo – Independent non-executive director
Gida Nakazibwe-Sekandi – Non-executive director

By order of the Board
Windhoek

16 February 2017

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange