

Oryx Properties Limited

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

APPOINTMENT OF CHIEF EXECUTIVE OFFICER ("CEO")

Unitholders are referred to the announcement published on SENS on 22 March wherein the Company advised that the contract of Mr Stefan de Bruin (present CEO of Oryx Properties Limited) expires on 30 June 2016.

Unitholders are now advised that, in compliance with NSX Listing Requirements, the Board of Oryx Properties Limited ("the Board") is pleased to announce that Mr Gerhard van Zyl has been appointed as CEO of the Company with effect from 1 July 2016.

Mr de Bruin will remain in office until 30 June 2016.

Gerhard is currently an Independent Non-Executive Director of Emira Property Fund Ltd. He previously served as CEO of Vukile Property Fund Ltd from March 2004 to September 2011 and of SA Corporate Real Estate Fund until December 2012. He also served in various positions at Sanlam, and as Managing Director of Gensec Property Services.

Gerhard was born in Namibia, holds a Hons B (B&A) and Masters in Business Administration from the University of Stellenbosch Business School, as well as B Eng - Civil Engineering and B Eng Hons - Civil Engineering from the University of Stellenbosch.

The Board welcomes Gerhard and wishes him well with his new appointment.

Company Secretary

Engela Pagel

18 April 2016

Windhoek

Sponsor to Oryx Properties Limited in Namibia

Simonis Storm Securities (Pty) Ltd

Member of the Namibian Stock Exchange

