



Namibia Breweries Limited

Namibia Breweries Limited
("NBL" or "the company")
(Incorporated in the Republic of Namibia)
(Registration number 2/1920)

Share code: NBS
ISIN: NA0009114944

TRADING UPDATE

In compliance with the Namibian Stock Exchange Listing Requirements, NBL shareholders are advised that the Group's profit after tax and earnings per share for the period ended 31 December 2015 is expected to increase substantially by between 30% and 40% compared to the previous year.

Operating profit and headline earnings per share is expected to increase significantly by between 5% and 10% compared to the previous year.

This trading statement has not been reviewed or reported on by NBL's external auditors and shareholders are advised to exercise caution when dealing in the company's shares until publication of the financial results for the period ended 31 December 2015.

The Group's unaudited interim financial results will be released on NENS on 11 March 2016 and in the press on 15 March 2016.

Windhoek
4 March 2016

Sponsor to Namibia Breweries Limited



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange