

Oryx Properties Limited

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

Rights Issue Results

It was announced on Friday, 11 September 2015 on SENS that Oryx would proceed with a rights offer to raise cash in an amount of N\$264 200 040.00. The rights offer opened on Wednesday, 30 September 2015 and closed on Wednesday 21 October 2015.

Oryx offered for subscription to Oryx unitholders a total of 13 210 002 new Oryx linked units at a subscription price of N\$20.00 per right in proportion to their holding in Oryx on the initial record date (Friday, 25 September 2015). Oryx unitholders were entitled to apply for excess units to a maximum of 10% of their original entitlement if there were excess rights units available for allocation once the rights offer had closed.

Oryx unitholders subscribed for a total of 11 809 781 linked units (89.4%) of the 13 210 002 new linked units offered for subscription. Additional applications amounting to 450 129 linked units are included in this number.

All unitholders will receive the additional linked units applied for.

A total of 11 809 781 new Oryx units to the value of N\$236 195 620 will be issued and listed on the NSX on Tuesday 27 October 2015.

The proceeds from the rights offer will be utilised to reduce interest bearing borrowings and to fund the development pipeline, which is in the process to be rolled out.

Company Secretary

Engela Pagel

26 October 2015

Windhoek

Sponsor to Oryx Properties Limited in Namibia

Simonis Storm Securities (Pty) Ltd

Member of the Namibian Stock Exchange



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