

Bank Windhoek Holdings Limited

A member of  **Capricorn**
Investment Holdings

Bank Windhoek Holdings Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: BWH ISIN: NA000A1T6SV9
("BWH" or "the group")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that BWH has entered into negotiations, which if successfully concluded may have a material effect on the price of the group's shares.

Accordingly, shareholders are advised to exercise caution when dealing in the group's shares until a full announcement is made.

By order of the Board
Windhoek

5 June 2015

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange