



Namibia Breweries Limited
("NBL" or "the company")
(Incorporated in the Republic of Namibia)
(Registration number 2/1920)

Share code : NBS
ISIN: NA0009114944

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that negotiations are in progress, which if successfully concluded, may have a material effect on the price of the company's shares.

Accordingly, shareholders are advised to exercise caution when dealing in the company's shares until a full announcement is made.

Windhoek
4 June 2015

Sponsor to Namibia Breweries Limited



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange