Bidvest Namibia Limited
(Incorporated in the Republic of Namibia)
(Registration Number 89/271)
Share code: BVN
ISIN Code: NA000A0Q5TN0
("Bidvest Namibia")

TRADING UPDATE

In terms of the Listing Requirements of the Namibian Stock Exchange, companies are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported on next will be significantly different from those of the previous corresponding period, or when results are, in the issuer's view, price sensitive and important enough to be made the subject of a trading update.

Bidvest Namibia anticipates basic earnings per share (EPS) and headline earnings per share (HEPS) for the half-year ended December 31 2014 to be down between 9% and 11% on the previous corresponding period. The primary reason for the decline in EPS and HEPS is due to the significantly lower horse mackerel quota allocation received by Namsov and its joint venture partners with the second quota allocation for the 2014 calendar year. Further information will be provided in the interim financial results. The release of the announcement of the interim financial results for the half-year ended December 31 2014 is expected to be published on or about February 27 2015.

This trading statement has not been reviewed or reported on by Bidvest Namibia's external auditors.

By order of the Board
Windhoek
February 20 2015

Sponsor and Corporate Advisor

PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange