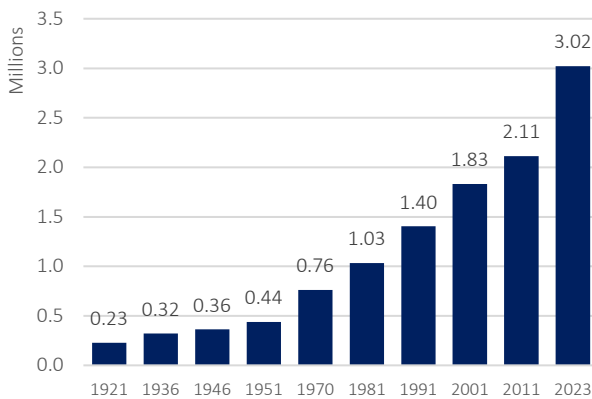


Preliminary Census Results 2023



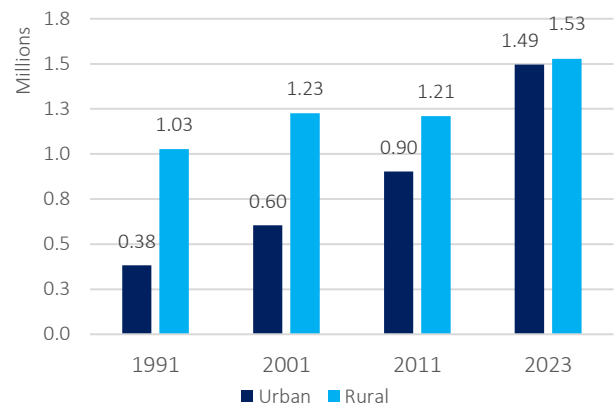
The preliminary census results affirm anticipated trends in Namibia's demographic landscape. With an increase of 43.0% in population size recorded in 2023 compared to 2011, the nation's populace now stands at 3.02 million individuals, a substantial rise from the 2.11 million recorded in 2011. Of particular significance is the diminishing disparity between urban and rural demographics. In 2011, urban inhabitants comprised 43% of the total population, contrasting with rural counterparts at 57%. By 2023, this demographic distribution has evolved towards a more equitable division, with rural residents now constituting 51% and urban dwellers accounting for 49%. This shift signifies a discernible narrowing of the urban-rural gap, approximating a reduction of 13.4%. The growth in rural populations, marked by a surge of 26.3% in 2023, was comparatively lower than the 65.5% increase observed in the urban populace since 2011.

Population Size



Source: Namibia Statistic Agency, IJG Securities

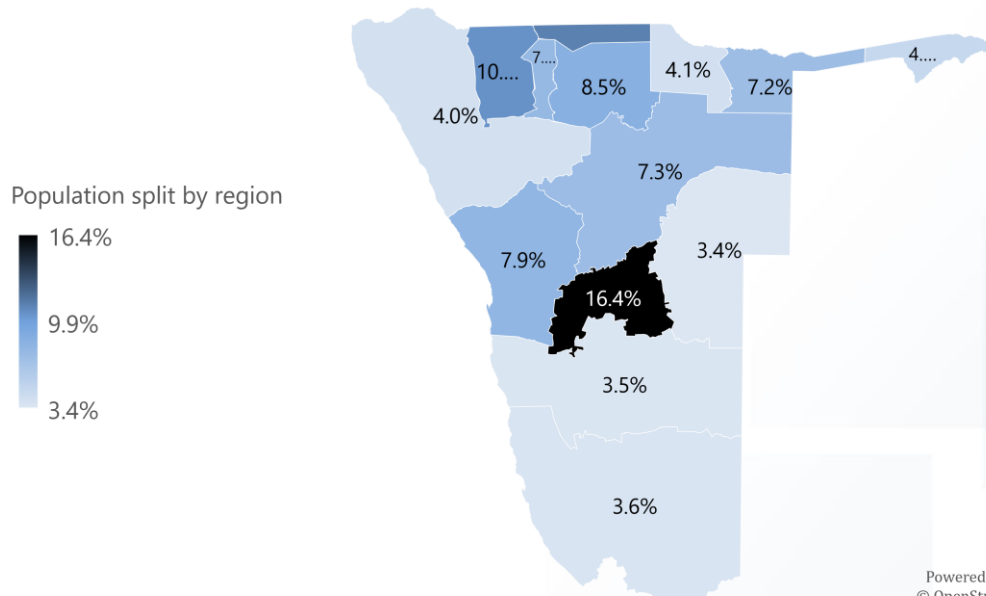
Rural and Urban Split



Source: Namibia Statistic Agency, IJG Securities

The Khomas region accommodates 16.4% of Namibia's population, totalling 494,605 individuals, and exhibits a population density of 13.4 people per square kilometres, ranking third in population density. With 337,729 inhabitants, constituting 11.2% of the populace, the Oshana region boasts the second-highest population, accompanied by the highest population density at 26.7 people per square kilometre. Conversely, the Hardap region is the least populated, housing a mere 106,680 individuals, equivalent to 3.5% of the total population.

Population Split by Region



Source: Namibia Statistic Agency, IJG Securities

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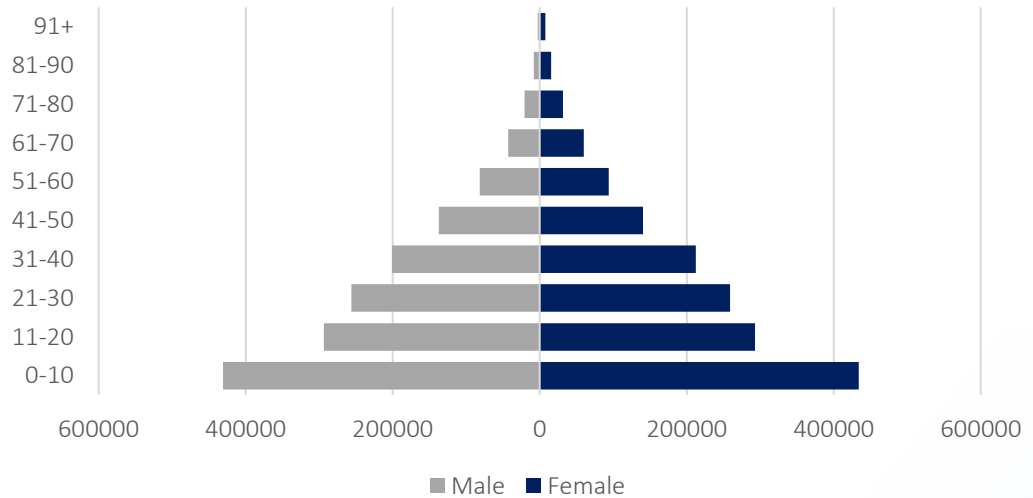


Population Density			
Region	Population	Area in km ²	Persons per km ²
Ohangwena	337,729	10,709	31.5
Oshana	230,801	8,656	26.7
Khomas	494,605	36,950	13.4
Omusati	316,671	26,600	11.9
Zambezi	142,373	14,663	9.7
KavangoEast	218,421	23,988	9.1
Oshikoto	257,302	38,673	6.7
KavangoWest	123,266	24,591	5.0
Erongo	240,206	63,639	3.8
Otjozondjupa	220,811	105,295	2.1
Omaheke	102,881	84,745	1.2
Kunene	120,762	115,616	1.0
Hardap	106,680	109,713	1.0
Karas	109,893	161,395	0.7
Namibia	3,022,401	825,229	3.7

Source: Namibia Statistic Agency, IJG Securities

Namibia exhibits an expansive population pyramid, defined by a higher percentage of the population comprising of younger age groups. Specifically, 65.1% of the populace is below the age of 31, with 48.0% falling below the age of 21.

Namibia Population Pyramid

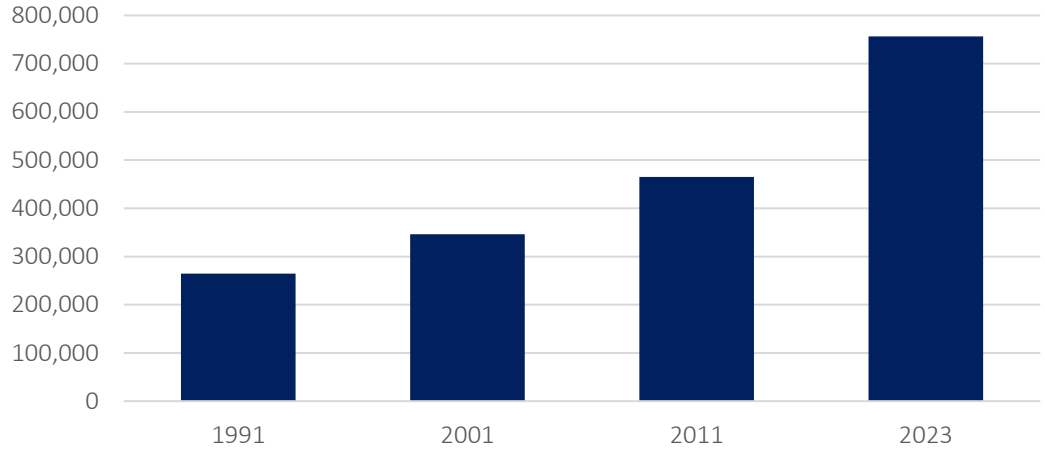


Source: Namibia Statistic Agency, IJG Securities

In 2023, Namibia recorded a total of 756,339 households, each averaging 3.8 individuals per household. This represents a significant increase of 62.7% in total households since 2011, and substantial jumps of 188.3% since 2001 and 186.1% since 1991. Notably, the Kavango West region boasts the highest household size, averaging 5.5 individuals per household, while the Khomas region registered the highest number of households at 483,936, with an average of 3.4 people per household.

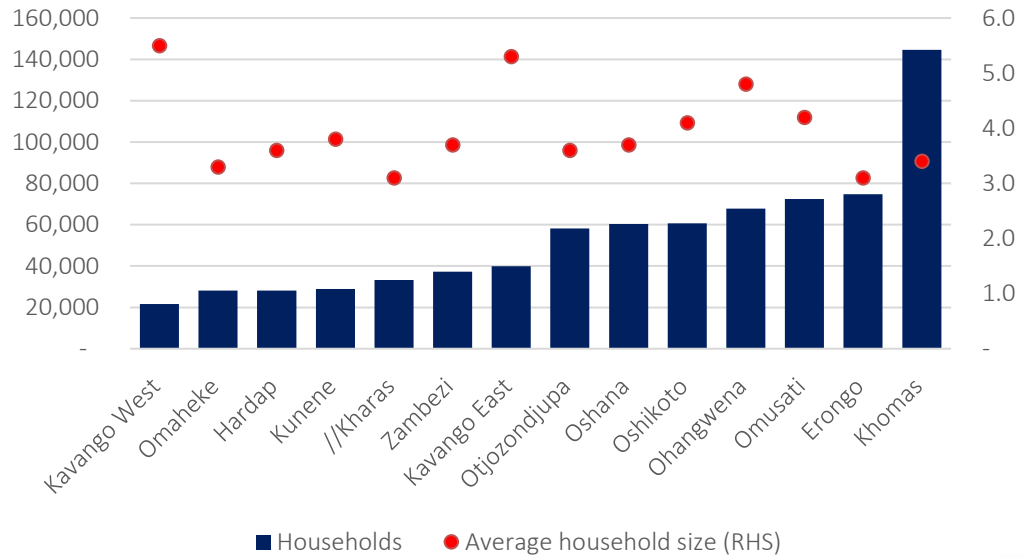
0,0005	4,85%
0,0003	13,04%
0,001	50,00%
0,0003	14,29%
0,0005	12,50%

Total Number of Households



Source: Namibia Statistic Agency, IJG Securities

Number of Households per Region and Average Household Size



Source: Namibia Statistic Agency, IJG Securities



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