Namibia Breweries Limited

Namibia Breweries Limited
(“NBL” or “the company”)
(Incorporated in the Republic of Namibia)
(Registration number 2/1920)

Share code: NBS
ISIN: NA0009114944

TRADING STATEMENT

In compliance with the Namibian Stock Exchange Listing Requirements, NBL shareholders are advised that the Group’s profit after tax and earnings per share for the period ended 31 December 2017 is expected to increase substantially by between 145% and 155% compared to the previous period.

The aforesaid is as a result of NBL’s investment in Heineken SA delivering an exceptional performance, with growth in volume and operating profit for the period, ahead of the original business case.

Shareholders are also reminded that, during the previous comparative period, the results were impacted by the increased share of losses in the associate (Heineken South Africa) mainly as a result of the final fair value adjustments from the conclusion of the previous joint venture agreement.

Operating profit and headline earnings per share is expected to increase significantly by between 2% and 10% compared to the previous period.

This trading statement has not been reviewed or reported on by NBL’s external auditors and shareholders are advised to exercise caution when dealing in the company’s shares until publication of the financial results for the period ended 31 December 2017.

The Group´s unaudited interim financial results will be released on NENS on 9 March 2018 and in the press on 12 March 2018.

Windhoek
2 March 2018

Sponsor to Namibia Breweries Limited

PSG

PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange