

# IJG Daily Bulletin

Thursday, 31 October 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	1869	-8.61	-0.46	-1.52	14.45	1933	102
<b>NSX Local</b>	688	-0.13	-0.02	0.79	2.36	690	44
<b>JSE ALSI</b>	86759	-541.93	-0.62	0.24	12.83	87884	69128
<b>JSE Top 40</b>	78647	-486.19	-0.61	0.18	11.56	79719	63312
<b>JSE INDI</b>	117727	-1089.90	-0.92	-1.73	13.51	122263	93300
<b>JSE FINI</b>	20995	160.34	0.77	-1.12	17.47	21735	15313
<b>JSE RESI</b>	61538	-1149.35	-1.83	6.38	6.96	66214	48725
<b>JSE Banks</b>	13001	149.53	1.16	-1.46	18.75	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	42142	-91.51	-0.22	-0.45	11.81	43325	32787
<b>S&amp;P 500</b>	5814	-19.25	-0.33	0.89	21.88	5878	4153
<b>NASDAQ</b>	18608	-104.82	-0.56	2.30	23.96	18785	12697
<b>FTSE100</b>	8160	-59.98	-0.73	-0.94	5.51	8474	7305
<b>DAX</b>	19257	-220.73	-1.13	-0.35	14.96	19675	14722
<b>Hang Seng</b>	20476	95.78	0.47	-3.11	20.11	23242	14794
<b>Nikkei</b>	38873	-404.49	-1.03	2.51	16.16	42427	30553

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	17.68	0.02	-0.13	-2.31	3.88	19.39	17.04
<b>N\$/£</b>	22.89	0.01	-0.05	0.92	1.76	24.59	22.38
<b>N\$/€</b>	19.18	0.01	-0.08	0.34	5.22	20.99	18.90
<b>N\$/AUD\$</b>	11.61	0.01	-0.08	2.80	7.36	12.75	11.54
<b>N\$/CAD\$</b>	12.70	0.00	-0.03	0.52	8.76	14.38	12.61
<b>US\$/€</b>	1.08	0.00	-0.06	-2.57	-1.72	1.12	1.06
<b>US\$/¥</b>	152.88	-0.54	0.35	-6.05	-7.74	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	73.02	0.47	0.65	1.84	-2.64	86.86	68.29
<b>Gold</b>	2784.74	-2.87	-0.10	5.70	34.99	2790.10	1931.74
<b>Platinum</b>	1006.99	-7.63	-0.75	2.56	1.52	1095.69	843.10
<b>Copper</b>	435.60	0.45	0.10	-4.33	10.22	511.20	373.40
<b>Silver</b>	33.57	-0.21	-0.61	7.73	41.07	34.90	21.88
<b>Palladium</b>	1139.50	-14.60	-1.27	13.93	0.21	1255.00	820.50
<b>Uranium</b>	80.00	-0.15	-0.19	-2.14	-12.33	106.40	72.85

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>ANE</b>	899	0.00	0.00	0.00	0.00	899	899
<b>CGP</b>	2005	1.00	0.05	2.45	18.29	2005	1650
<b>FNB</b>	4650	2.00	0.04	0.06	-5.12	5200	4600
<b>LHN</b>	500	0.00	0.00	8.23	27.88	500	389
<b>MOC</b>	757	0.00	0.00	0.13	-0.53	850	718
<b>NAM</b>	72	0.00	0.00	0.00	2.86	72	70
<b>NBS</b>	2896	-3.00	-0.10	0.07	-8.03	3200	2894
<b>NHL</b>	222	0.00	0.00	0.00	0.00	222	220
<b>ORY</b>	1280	0.00	0.00	0.00	6.67	1280	1190
<b>PNH</b>	1265	-3.00	-0.24	-0.32	5.86	1270	1194
<b>SILP</b>	12801	0.00	0.00	0.00	0.09	12801	12790
<b>SNO</b>	901	0.00	0.00	1.35	6.63	955	760

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
<b>R186</b>	8.37	104.04	-3.00	<b>GC25</b>	8.08	0	0.00
<b>R2030</b>	9.26	94.84	-0.50	<b>GC26</b>	8.33	-4	-3.00
<b>R213</b>	9.61	87.84	-0.50	<b>GC27</b>	8.73	36	-4.78
<b>R2032</b>	9.86	91.67	1.00	<b>GC28</b>	8.96	-30	5.24
<b>R2035</b>	10.43	90.30	2.00	<b>GC30</b>	9.10	-16	-0.50
<b>R209</b>	10.60	71.59	3.00	<b>GC32</b>	9.88	27	4.95
<b>R2037</b>	10.83	84.36	3.00	<b>GC35</b>	10.69	9	8.92
<b>R2040</b>	11.09	84.77	3.00	<b>GC37</b>	10.90	7	8.38
<b>R214</b>	10.96	66.46	2.50	<b>GC40</b>	11.25	30	4.90
<b>R2044</b>	11.20	80.80	2.50	<b>GC43</b>	11.39	20	5.40
<b>R2048</b>	11.14	80.28	3.50	<b>GC45</b>	11.39	19	3.04
<b>R2053</b>	11.16	104.00	2.00	<b>GC48</b>	11.38	25	10.65
				<b>GC50</b>	11.27	14	4.28

The Day Ahead			
Economic News			
South Africa Trade Balance (Sep)			
South Africa PPI (Sep)			
US Initial Jobless Claims (26 Oct)			
US Continuing Claims (19 Oct)			
Eurozone CPI (Oct P)			
Eurozone Unemployment Rate (Sep)			
Germany Retail Sales (Sep)			

NSX Market Wrap	
N\$252.9m traded on the NSX yesterday with N\$76m worth of Shoprite Holdings and N\$52.6m worth of FirstRand exchanging hands. On the local bourse N\$2.6m worth of Capricorn Group traded up 1c and N\$1.2m worth of Paratus Namibia Holdings traded down 3c. N\$67,433 worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.6% to 86,759.04 as 48 stocks gained, 73 fell, and 2 were unchanged. PPC rose 2.8%, Karoo gained 2.5% and Foschini Group climbed 2.3%. Northam Platinum fell 5.8%, Sibanye Stillwater dropped 5.8% and Anglo American Platinum declined 5.7%.	

International Market Wrap	
A rout in chipmakers dragged down stocks, with traders also shifting through corporate results and economic data. In late hours, Meta Platforms slid while Microsoft climbed after earnings. A US\$300 billion exchange-traded fund tracking the Nasdaq 100 (QQQ) extended losses after the close of regular trading as Meta's spending guidance failed to entice investors. That's even after a sales beat. Microsoft rose as its cloud-computing business and Office software fuelled stronger-than-projected quarterly revenue growth. EBay dropped after projecting holiday season sales that fell short of analysts' estimates. Asian equities fell this morning after US stocks and government bonds dropped as economic data blurred the picture for imminent Federal Reserve rate cuts. The yen strengthened after the Bank of Japan's rate decision.	

	2022	2023	2024
<b>GDP (y/y)</b>	4.6%	4.2%	3.1%*
<b>Inflation (y/y)</b>	6.9%	5.3%	3.2%*
<b>PSCE (y/y)</b>	3.9%	1.9%	2.3%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
<b>IJG Money Market Index</b>	282.545	0.062	0.022	0.661	7.034	14 Feb	25 Jan	31 Jan
<b>IJG All Bond Index</b>	370.577	-0.948	-0.255	-0.116	12.404	17 Apr	27 Mar	20 Mar
<b>WIBAR Overnight</b>	7.012	0.007	0.1	-2.584	-4.961	19 Jun	30 May	01 May
<b>WIBAR 3m</b>	7.244	0.000	0.000	-3.168	-8.95	14 Aug	18 Jul	12 Jun
<b>SA Repo Rate</b>	8.00					16 Oct	19 Sep	31 Jul
<b>SA Prime Rate</b>	11.50					04 Dec	21 Nov	18 Sep
<b>NAM Bank Rate</b>	7.25							07 Nov
<b>NAM Prime Rate</b>	11.00							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

\*forecast

## International News

**US Annualised GDP** rose 2.8% q/q in Q3, below market, as per the Bureau of Economic Analysis.

**US MBA Mortgage Applications** fell 0.1% w/w in the week of 25 October, as per the Mortgage Bankers Association.

**US Pending Home Sales** rose 7.4% m/m and 2.2% y/y in September, as per the National Association of Realtors.

**Eurozone GDP** rose 0.4% q/q in Q3, above market, as per Eurostat.

**Germany GDP** rose 0.2% q/q, above market, as per the Federal Statistical Office.

**Germany CPI** rose 0.4% m/m and 2.0% y/y in October, as per the Federal Statistical Office.

## Local News

**Government grants final two-year extension to tax amnesty programme.** The Minister of Finance and Public Enterprises, Ipumbu Shiimi, on Wednesday announced a final two-year extension of the tax amnesty programme, now set to conclude on 31 October 2026. This comes as the Namibia Revenue Agency (NamRA) reported that the tax amnesty programme has generated N\$4.3bn in revenue since it was launched in April 2023. – The Brief

**Government allocates N\$3.6bn for drought relief, social grants, healthcare support.** The government has reallocated N\$3.6bn to address urgent needs such as drought relief, social welfare and healthcare, Finance Minister Ipumbu Shiimi announced on Wednesday during the Mid-Year Budget Review. The adjustment is part of a broader fiscal plan aimed at maintaining economic stability while addressing pressing national concerns. Shiimi tabled the revised allocations, highlighting priorities across sectors as Namibia navigates critical challenges in the 2024/25 fiscal year. – The Brief

**Shiimi diverts N\$2.6 billion to 'emergency spending.'** Finance and public enterprises minister Ipumbu Shiimi yesterday increased the 2024/25 national budget by an additional N\$1.6 billion, bringing the total budget to N\$101.7 billion. This increase of N\$1.6 billion from the February national shopping list has been altered to direct N\$2.6 billion more towards operational spending to be used mainly for emergency responses and support programmes. – The Namibian

**Over 60% of households in Namibia lack land ownership, rights.** The Namibia Statistics Agency's 2023 Population and Housing Census reveals that 62.6% of the country's households do not own or have rights to the land they inhabit, with significant variations across rural and urban regions. Rural households show a higher incidence of land ownership or land rights, with 69.7% having control over the land their homes are built on, compared to 56.7% in urban areas. However, regional disparities remain stark with the Omusati region, for example, boasting the highest land ownership status at 80.1%, while //Kharas has the lowest at just 44%. – The Brief

## SA Economic News

**South Africa budget leaves investors cold as deficit widens.** South Africa's budget update showed public finances are under increasing pressure, heightening the need for the new coalition government to lure more investment to the region's biggest economy. The fiscal deficit is expected to widen to 5% of gross domestic product in the year through March, the medium-term budget policy statement delivered by Finance Minister Enoch Godongwana on Wednesday shows. That's up from 4.5% projected in February, and higher than most economists predicted.

## Company News

**Astral** earnings to soar as turnaround strategy bears fruit. Poultry producer Astral Foods expects its full-year headline earnings per share (HEPS) to rise as much as 250%. The group said in a trading statement on Wednesday that HEPS for the year to end-September will be 240%-250% higher at between R18.53 and R19.85, after a loss of R13.24 per share a year ago. Earnings per share (EPS) are expected to rise by a similar margin. No reasons were given for the expected increase, but at the halfway stage, the group reported higher sales volumes and improved sales from its poultry division. – Business Day

**BHP** CEO hails group's superior value for investors. BHP's CEO says the mining group's clear growth strategy and large, diversified portfolio has enabled it to return more than US\$50bn to shareholders in the past five years, well ahead of its rivals. Speaking at the group's AGM on Wednesday, CEO Mike Henry reflected on a strong operational performance in the year to end-June 2024 that enabled the group to deliver a total dividend payout of US\$7.4bn. – Business Day

**Glencore** still on track after reporting lower metal output. Despite a weaker operational performance in the first nine months, diversified natural resource miner Glencore said it remains on track to meet full-year production guidance and achieve trading profits in the upper end of its long-term range. Glencore reported cobalt production at 26,500 tonnes for the first nine months of the year, down 18% from the comparable period — while zinc and nickel output fell by 4% and 9%, respectively. – Business Day

**Implats'** first-quarter production falls. Impala Platinum has reported lower production for the quarter to end-September, reflecting guided changes in operational parameters at several group assets and the effect of furnace commissioning at Zimplats. Production volumes for the first quarter were down 5% to 947,000oz. It also reported a 6% decline in managed volumes to 751,000oz, a 3% gain from joint ventures to 145,000oz, and a 19% reduction in third-party receipts to 50,000oz. – Business Day

CompCom blocks **Vodacom** R13.2bn fibre deal. South Africa's antitrust tribunal prohibited Vodacom Group's R13.2bn deal to buy a stake in Remgro's fibre businesses. The nation's antitrust regulator — the Competition Commission — plunged the deal into jeopardy last year after it urged the Competition Tribunal to block the acquisition. Vodacom will await the body's detailed reasons for prohibiting the transaction before considering all options available to it, which may include a request to the Competition Appeal Court, it said in a statement Tuesday. **Remgro** is also considering "all alternatives" at its disposal, it said separately. – Moneyweb

## SADC News

**Mauritius** set to surpass pre-pandemic tourism figures. The tourism-dependent Indian Ocean Island nation is on track to surpass pre-pandemic tourism figures this year, says Donald Payen, chairman of Mauritius Tourism Promotion Authority. Mauritius expects more than 1.4 million visitors versus 1.38 million in 2019 and revenue exceeding 100 billion rupees, compared with 86 billion rupees in 2023.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	6,871	55318	-1818	-3.18	-1.07	16.83	64496	39830
B2G		6016	127	2.16	10.00	2.35	6391	4524
CGP	130,000	2005	1	0.05	2.45	18.29	2005	1650
FNB	24,883	4650	2	0.04	0.06	-5.12	5200	4600
FST	687,544	7737	109	1.43	-6.85	5.25	8903	5913
IVD		13670	104	0.77	4.20	8.85	14294	10197
KFS		1869	-20	-1.06	2.47	21.76	1917	1435
LHN		500	0	0.00	8.23	27.88	500	389
MMT	33,874	2853	15	0.53	-3.19	30.33	2973	1970
MOC		757	0	0.00	0.13	-0.53	850	718
NAM		72	0	0.00	0.00	2.86	72	70
NBK	120,760	29762	281	0.95	-0.45	37.64	30900	19769
NBS	200	2896	-3	-0.10	0.07	-8.03	3200	2894
NHL		222	0	0.00	0.00	0.00	222	220
OCE		6675	7	0.11	-3.26	-5.55	7603	6500
OMM	131,629	1224	-10	-0.81	-10.66	-6.28	1388	1000
ORY		1280	0	0.00	0.00	6.67	1280	1190
PNH	95,679	1265	-3	-0.24	-0.32	5.86	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		8943	25	0.28	1.63	22.84	9107	6265
SNB	109,132	24283	333	1.39	0.20	16.69	25042	16666
SNM	151	36252	-207	-0.57	-1.49	26.50	37544	27043
SNO	500	901	0	0.00	1.35	6.63	955	760
SRH	250,877	30307	-244	-0.80	2.46	10.19	31337	22717
TRW	450,000	11225	92	0.83	2.98	50.98	11233	6878
TTO		38	0	0.00	-2.56	-24.00	66	5
VKN		1846	8	0.44	1.10	30.74	1886	1243

Source: Bloomberg, NSX, JIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.44	27 September 2024	18 October 2024
FNB	180.16	Final	7.61	04 October 2024	25 October 2024
LHN	39.89	Interim	15.25	01 November 2024	22 November 2024
MOC	33.82	Interim	9.59	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	15.56	20 October 2023	30 October 2023
ORY	51.50	Final	8.05	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.98	06 September 2024	27 September 2024

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	Annual General Meeting	25 Nov 2024	Maerua Rooftop, Maerua Mall Office Tower, corner of Jan Jonker and Robert Mugabe Avenue, Windhoek

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19353	-1367	-6.60	18.80	-3.24	21673	15222
ENXGLD		47653	205	0.43	8.46	28.16	47653	34731
ENXPLT		17362	-565	-3.15	6.62	-3.50	18909	15406
SXNNAM		2317	0	0.00	-1.11	11.13	2350	1803
NGNGLD	148	45592	163	0.36	8.37	28.11	45592	33254
NGNPLD		19529	-1186	-5.73	18.85	-2.25	21690	15384
NGNPLT		17277	-512	-2.88	7.10	-3.25	18758	15293
SXNEMG		6225	-43	-0.69	-1.32	6.70	6493	5233
SXNWDM		9472	38	0.40	3.51	13.11	9560	7355
SXNNDQ		20518	106	0.52	5.17	15.28	21275	15195
SXN500		10904	31	0.29	4.85	17.66	10964	8124

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2306	140	6.5	12.2	21.2	2544	1686
AMETCN		1192	28	2.4	7.4	19.4	1312	862
APETCN		1973	-18	-0.9	2.7	13.3	2094	1496
BHETCN		2390	4	0.2	2.3	21.0	2569	1891
FAETCN		2153	48	2.3	8.2	58.2	2195	1145
MSETCN		2124	39	1.9	5.5	10.2	2361	1720
MWETCN		1672	1	0.1	3.1	12.3	1695	1301
NFETCN		1483	4	0.3	9.6	45.4	1511	851
TSETCN		1904	3	0.2	4.5	-2.8	2048	1098
SRETCN		1434	-1	-0.1	1.2	11.1	1473	1104

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3455	-69	-2.0	-6.9	1.4	5769	2314
CER		13	0	0.0	-7.1	-18.8	19	11
DYL		1566	-28	-1.8	-3.7	13.4	2169	1117
FSY		836	-5	-0.6	-12.9	-20.4	1565	581
EL8		399	9	2.3	-15.6	-29.3	831	313
AGR		371	0	0	0.00	17.4	371	312

# Fixed Income

## Treasury Bills

Next Auction Date: 31-Oct-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.081	3.11	8.128	1.11
182-Day	8.080	5.62	8.132	0.82
273-Day	8.103	1.49	8.132	1.16
365-Day	8.091	0.85	8.150	1.36

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: TBA

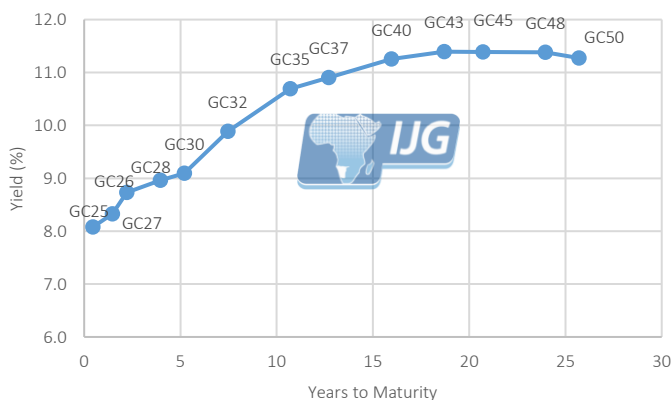
#### Commentary on Previous Auction:

The government bond auction on Wednesday, 30 October saw the central bank receive N\$1.20bn worth of bids for the N\$705.0m worth of bonds on offer. The GCs logged a bid-offer of 1.73x, with the GC27, GC37 and GC43 receiving the majority of the bids. Only three GCs were under-allocated. The GIs recorded a bid-to-offer of 1.45x, with the GI36 attracting the majority of the bids. All four GIs were under-allocated on that occasion. The BoN ended up raising N\$701.8m.

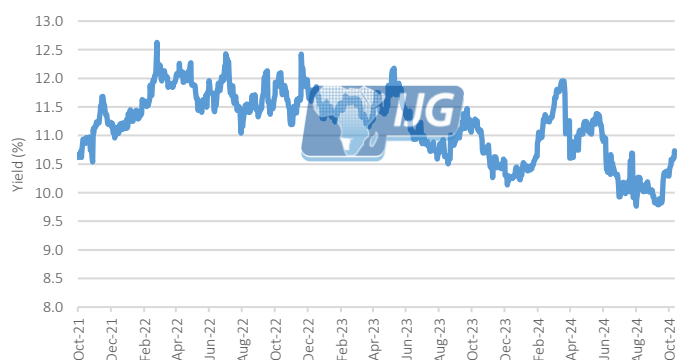
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	8.080	GT363/17Apr25	8.080	0	100.533	8.50	15-Apr-25
GC26	8.329	R186	8.370	-4	100.575	8.50	15-Apr-25
GC27	8.730	R186	8.370	36	100.867	8.00	15-Jan-25
GC28	8.960	R2030	9.255	-30	98.839	8.50	15-Apr-25
GC30	9.095	R2030	9.255	-16	97.840	8.00	15-Jan-25
GC32	9.885	R213	9.610	27	95.771	9.00	15-Apr-25
GC35	10.691	R209	10.600	9	95.243	9.50	15-Jan-25
GC37	10.902	R2037	10.830	7	93.209	9.50	15-Jan-25
GC40	11.252	R214	10.955	30	89.742	9.80	15-Apr-25
GC43	11.394	R2044	11.195	20	92.181	10.00	15-Jan-25
GC45	11.388	R2044	11.195	19	90.688	9.85	15-Jan-25
GC48	11.384	R2048	11.135	25	89.104	10.00	15-Apr-25
GC50	11.274	R2048	11.135	14	94.403	10.25	15-Jan-25
GI25	4.000				154.142	3.80	15-Jan-25
GI27	4.502				117.355	4.00	15-Apr-25
GI29	4.667				136.093	4.50	15-Jan-25
GI33	5.263				123.971	4.50	15-Apr-25
GI36	5.684				117.243	4.80	15-Jan-25
Eurobond 2	5.913	10YUSBond	4.300	161	99.398	5.25	29-Apr-25
NAM04	9.780	R186	8.370	141	103.826	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IIG Securities

### Namibia Sovereign Yield Curve



### IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDX2030</b>	8.370	GC25	8.080	29	102.266	10.21	28-Feb-25
<b>BWFL26</b>	8.470	R186	8.370	10	104.166	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.167	3 month JIBAR	8.017	215	99.446	10.40	19-Nov-24
<b>BWJ2e27</b>	8.017	3 month JIBAR	8.017	0	99.563	8.25	19-Nov-24
<b>DBN29</b>	10.417	3 month JIBAR	8.017	240	101.751	10.63	30-Nov-24
<b>NEDJ2028</b>	10.767	3 month JIBAR	8.017	275	101.897	10.98	28-Nov-24
<b>ORYJ25</b>	10.517	3 month JIBAR	8.017	250	102.150	10.75	18-Nov-24
<b>BWJL25</b>	8.917	3 month JIBAR	8.017	90	101.523	9.39	02-Dec-24
<b>SBNA26</b>	9.387	3 month JIBAR	8.017	137	101.740	9.60	25-Nov-24
<b>SBKN26</b>	9.457	3 month JIBAR	8.017	144	100.438	9.48	13-Jan-25
<b>SBNG25</b>	9.407	3 month JIBAR	8.017	139	100.640	9.43	05-Jan-25
<b>SBNG27</b>	9.707	3 month JIBAR	8.017	169	100.659	9.73	05-Jan-25
<b>SBKN27</b>	9.167	3 month JIBAR	8.017	115	101.372	9.38	07-Dec-24
<b>BWJf26S</b>	9.517	3 month JIBAR	8.017	150	101.553	9.73	02-Dec-24
<b>LHNS01</b>	10.967	3 month JIBAR	8.017	295	102.270	11.20	17-Nov-24
<b>LHNO2</b>	10.817	3 month JIBAR	8.017	280	100.911	10.85	29-Dec-24
<b>PNJ25</b>	10.717	3 month JIBAR	8.017	270	101.327	10.93	16-Dec-24
<b>PNJ26</b>	11.267	3 month JIBAR	8.017	325	101.330	11.48	18-Dec-24
<b>PNJ27</b>	11.267	3 month JIBAR	8.017	325	101.392	11.48	16-Dec-24
<b>PNJ29</b>	10.717	3 month JIBAR	8.017	270	101.269	10.93	18-Dec-24
<b>FNBJ25S</b>	9.467	3 month JIBAR	8.017	145	100.959	9.52	23-Dec-24
<b>FNBJ27S</b>	9.747	3 month JIBAR	8.017	173	100.986	9.80	23-Dec-24
<b>GDW26</b>	10.217	3 month JIBAR	8.017	220	101.634	10.43	03-Dec-24
<b>GDW28</b>	10.517	3 month JIBAR	8.017	250	101.680	10.73	03-Dec-24

## IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Amutenya	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie De Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Financial Manager	tashiya@ijg.net	Tel: +264 (81) 958 3511
Benita Windisch	Financial Manager	benita@ijg.net	Tel: +264 (81) 958 3539
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Counney Kemp	Group PA	reception@ijg.net	Tel: +264 (81) 958 3500

## IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543
Robin Sherbourne	Economist	robin@ijg.net	Tel: +264 (81) 958 3500

## IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiart	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Wetu Ishitile	Junior Wealth Manager	wetu@ijg.net	Tel: +264 (81) 958 3500
Maunda Rautenbach	Head of Operations	maunda@ijg.net	Tel: +264 (81) 958 3529
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

## IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Senior Manager: Investments	mirko@ijg.net	Tel: +264 (81) 958 3531
Fares Amunkete	Senior Manager: Investments	fares@ijg.net	Tel: +264 (81) 958 3527
Peterson Mbise	Manager: Investments	peterson@ijg.net	Tel: +264 (81) 958 3532
Veripi Ngapurue	Senior Associate	veripi@ijg.net	Tel: +264 (81) 958 3500
Jacinda Lima	Associate	jacinda@ijg.net	Tel: +264 (81) 958 3500

## IJG Investment Managers & IJG Unit Trusts

Chidera Onwudinjo	Portfolio Manager	chidera@ijg.net	Tel: +264 (81) 958 3523
Danie van Wyk	Portfolio Manager	danie@ijg.net	Tel: +264 (81) 958 3534

## IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Lucas Martin	Corporate Advisory Associate	lucas@ijg.net	Tel: +264 (81) 958 3541

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