

# IJG Daily Bulletin

Thursday, 31 August 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1619	12.33	0.77	-2.71	-0.76	1853	1396
NSX Local	677	1.50	0.22	1.39	33.51	678	467
JSE ALSI	75256	480.01	0.64	-4.71	3.02	81338	62194
JSE Top 40	69516	422.17	0.61	-5.59	3.82	75306	55844
JSE INDI	103518	156.70	0.15	-5.12	14.63	109998	75856
JSE FINI	17207	98.85	0.58	-0.73	10.83	17497	13646
JSE RESI	57537	750.27	1.32	-10.47	-18.74	79846	54601
JSE Banks	10602	83.28	0.79	-0.72	7.60	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34890	37.57	0.11	-1.88	5.26	35679	28661
S&P 500	4515	17.24	0.38	-1.61	17.59	4607	3492
NASDAQ	14019	75.55	0.54	-2.28	33.94	14447	10089
FTSE100	7474	8.68	0.12	-2.93	0.29	8047	6708
DAX	15892	-38.95	-0.24	-3.37	14.14	16529	11863
Hang Seng	18435	-48.06	-0.26	-8.19	-6.81	22701	14597
Nikkei	32651	317.18	0.98	-1.57	25.12	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.72	0.04	-0.20	-4.65	-8.98	19.92	16.70
N\$/£	23.81	0.04	-0.18	-3.67	-13.51	24.73	18.68
N\$/€	20.44	0.03	-0.15	-3.95	-10.74	21.33	17.00
N\$/AUD\$	12.13	0.04	-0.30	-1.05	-4.38	13.07	11.29
N\$/CAD\$	13.82	0.01	-0.09	-1.93	-9.08	14.66	12.34
US\$/€	1.09	0.00	-0.05	-0.72	1.99	1.13	0.95
US\$/¥	145.94	-0.30	0.21	-2.50	-10.15	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	85.90	0.04	0.05	0.55	4.03	88.42	69.82
Gold	1945.55	3.22	0.17	-0.99	6.66	2062.99	1614.96
Platinum	976.11	-3.74	-0.38	2.28	-9.14	1134.95	821.28
Copper	383.10	-1.30	-0.34	-4.82	0.55	433.30	325.00
Silver	24.58	-0.04	-0.16	-0.69	2.59	26.14	17.56
Palladium	1240.00	11.00	0.90	-3.61	-32.27	1810.00	1206.50
Uranium	59.38	0.50	0.85	5.56	22.10	59.38	47.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1570	0.00	0.00	4.60	20.70	1570	1070
FNB	4850	50.00	1.04	-3.02	57.12	5140	2850
LHN	395	0.00	0.00	0.00	31.67	395	265
MOC	711	0.00	0.00	0.42	0.99	752	700
NAM	70	0.00	0.00	0.00	2.94	70	67
NBS	3800	0.00	0.00	3.26	78.71	3800	1849
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1130	0.00	0.00	0.00	9.71	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	720	0.00	0.00	10.77	63.27	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.83	104.67	0.00	GC23	7.92	0	0.05
R2030	10.19	89.88	4.50	GC24	7.79	-104	0.00
R213	10.68	81.37	3.50	GC25	8.73	-10	0.00
R2032	10.97	85.13	3.50	GC26	8.86	3	0.00
R2035	11.66	82.64	4.50	GC27	9.13	30	0.00
R209	11.74	64.36	4.50	GC28	9.78	-41	4.50
R2037	12.02	76.84	5.50	GC30	9.89	-30	4.50
R2040	12.32	76.82	7.50	GC32	10.12	-56	-9.50
R214	12.17	59.31	7.50	GC35	11.03	-71	-7.50
R2044	12.41	73.04	7.00	GC37	11.79	-23	-7.50
R2048	12.32	72.57	8.50	GC40	12.12	-5	-5.44
R2053	12.24	95.09	6.50	GC43	12.30	-11	7.00
				GC45	12.56	15	-6.00
				GC48	12.77	45	8.50
				GC50	12.93	61	8.50

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	256.845	0.057	0.022	0.666	5.191
IJG All Bond Index	313.486	0.363	0.116	2.149	12.874
WIBAR Overnight	7.387	0	0	0.723	16.111
WIBAR 3m	7.681	0.000	0.000	-2.538	4.06
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead	
Economic News	
SA Trade Balance (Jul)	
US MNI Chicago PMI (Aug)	
US Continuing Claims (19 Aug)	
US Initial Jobless Claims (26 Aug)	
US Personal Income and Spending (Jul)	
Eurozone CPI (Aug)	
Eurozone Unemployment Rate (Jul)	
Germany Unemployment Change (Jul)	
Japan Capital Spending (Q2)	
Japan Manufacturing PMI (Aug F)	
China Manufacturing PMI (Aug)	

NSX Market Wrap	
N\$490,248 traded on the NSX yesterday with N\$272,537 worth of Truworths International exchanging hands. On the local bourse N\$210,151 worth of FirstRand Namibia traded up 50c and N\$7,560 worth of SBN Holdings traded at market. No ETF trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.6% to 75,256.19 as 86 stocks gained, 38 fell, and 6 were unchanged. Bidcorp rose 7.3%, Harmony Gold Mining gained 6.0% and Raubex Group climbed 4.3%. Mr Price Group fell 8.1%, Aspen Pharmacare Holdings dropped 7.9% and Lighthouse Properties declined 6.2%.	

International Market Wrap	
Stocks rose for a fourth straight day as another batch of economic reports pointed to moderation, cementing bets the Federal Reserve is approaching the end of its interest-rate hikes. The S&P 500 topped 4,500. Apple led gains in megacaps, while regional banks fell. Bloomberg News reported the Fed issued a slew of private warnings to lenders with assets between US\$100 billion and US\$250 billion in a bid to tighten supervision. Treasury yields edged lower. Shares in Asia slipped as investors digested the latest batch of economic reports from China. The price of oil erased an earlier increase after ending Wednesday with its fifth daily advance. Gold edged higher after a string of gains this week. Bitcoin traded above US\$27,000.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

## International News

**SA M3 Money Supply** rose 9.3% y/y in July, as per the South African Reserve Bank.

**US Annualised GDP** rose 2.1% q/q in Q2, as per the Bureau of Economic Analysis.

**US Pending Home Sales** rose 0.9% m/m but fell 13.8% y/y in July, as per the National Association of Realtors.

**US Wholesale Inventories** fell 0.1% m/m in July, as per the Census Bureau.

**US ADP Employment Change** came in at 177,000 in August, below market.

**US MBA Mortgage Applications** rose 2.3% w/w in the week of 25 August, as per the Mortgage Bankers Association.

**UK Mortgage Approvals** fell by 5,200 to 49,400 in July, as per the Bank of England.

**Germany CPI** rose 0.3% m/m and 6.1% y/y in August, as per the German Federal Statistical Office.

**Japan Retail Sales** rose 2.1% m/m and 6.8% y/y in July, as per the Ministry of Economy Trade and Industry.

**Japan Industrial Production** fell 2.0% m/m and 2.5% y/y in July, as per the Ministry of Economy Trade and Industry.

## Local News

**Namibia working on mandatory government ownership in all mineral licences – President Geingob.** President Hage Geingob has said that the Namibian Government has taken note of the public calls for a greater participation in the ownership of newly discovered green hydrogen and oil ventures and work is underway to amend Namibian laws to allow for a certain percentage of mandatory government ownership in all mineral licences. Geingob was addressing delegates at the 10th chamber of mines mining expo and conference happening in Windhoek today and tomorrow. He went on to say that the Green hydrogen projects promise to revitalize the long-held ambitions of Namibia's local mineral beneficiation and value addition agenda as the country stands to secure the much-needed energy for sustainable economic and social development. Namibia aims to position itself to offer clean, affordable energy to the world economy through the production of Green Hydrogen. – Business Express

**Drought relief to cost govt N\$892 million.** The government says it will be spending N\$892.4 million towards addressing hunger and mitigating the drought effect that is envisaged to ravage about 685,000 Namibians. This is an increase after Minister of Finance and Public Enterprises lipumbu Shiimi revealed in July that the Government spends around N\$500 million on drought relief programmes, placing pressure on the fiscus. "It is projected that during the period October 2023 to March 2024, the number of people expected to experience food insecurity would further rise to 695,000 people representing 26% of the population," Prime Minister executive director I-Ben Nashandi said. "With the anticipated El Niño, which is likely to affect us during the 2023/24 agricultural season, the situation in the country will be negatively affected due to more dry and limited rainfall, which could put food security in the country at risk." – The Brief

**MIT to consult on Special Economic Zone regulations.** The Ministry of Industrialisation and Trade says it will soon start consultations on the drafting of Special Economic Zone (SEZ) regulations and laws after the policy formulation was done last year. "We are working on SEZ regulations and the law itself, thus we will conduct consultation which will be done concurrently, with the view of tabling the Bill before the end of this year," Industrialisation and Trade Minister Lucia lipumbu said. With the proposed SEZ, Lucia said the Ministry will look at investments by measuring an area's market competitive advantage. – The Brief

**Shell completes latest probe in exploration hotspot Namibia – success or failure?** Shell's purple patch of exploration successes in the Orange basin offshore Namibia has finally come to end after a high-risk exploration probe in the northern part of its acreage failed to find commercial volumes of oil and gas. – Upstream

## SA Economic News

**South Africa signs accords for 203MW of power under emergency plan.** Mineral Resources and Energy Minister Gwede Mantashe signs project agreements with an additional two preferred bidders appointed under Risk Mitigation Independent Power Producer Procurement Programme, according to statement. The projects, totaling 203MW, are both hybrid renewable projects, which consist of a combination of solar photovoltaic, onshore wind and battery storage technologies.

## Company News

Aspen and Eli Lilly sign R774m distribution deal. Pharmaceutical manufacturer **Aspen Pharmacare** has signed a US\$41.5m (R773.9m) deal with drugmaker Eli Lilly to market and distribute a portfolio of its products in Sub-Saharan Africa. They include tirzepatide, an injectable diabetes drug that US regulators are expected to approve soon as an obesity treatment. – Business Day

**Bidcorp** books jump in annual profit and raises dividend. International food services group Bidcorp says it is well placed to offer alternatives to consumers who are not willing to absorb price increases and remain competitive. High food inflation in SA and abroad, driven by labour, energy and fuel cost increases, started to slow only in the latter stages of the group's 2023 financial year, but Bidcorp said nearly all its businesses were able to "substantially pass through product and cost inflation increases". – Business Day

**Cashbuild** shareholders take an over 50% dividend hit. Building materials retailer Cashbuild has posted a 51% decline in final dividend per share to 332 cents for the year ended June 2023 compared to the 677 cents reported last year, as the business sees a drop in consumer activity. The group's share price fell over 3% in early morning trade on Wednesday following the publication of the financials. Over 12 months, Cashbuild's share price has declined by 24.42% to R180.55. Cashbuild's revenue for the period came in 4.4% lower at R10.7 billion, compared to the 2022 comparable period of R11.1 billion. – Moneyweb

Motus' R4.7bn acquisitions to increase its diversification. **Motus**, the JSE-listed integrated automotive business, made strategic acquisitions collectively worth R4.7 billion in the year to end-June 2023, in line with its strategy of increased diversification. The strategy aims to place less reliance on the revenue and profits generated directly from vehicle sales to enhance the group's sustainability. Motus CEO Osman Arbee said on Wednesday the acquisitions since 1 July 2022 included: MPD, an aftermarket business-to-business parts distributor based in the UK, in October 2022 for R3.7 billion; The acquisition of 10 South African aftermarket parts franchise stores at various dates during the year for a total of R177 million; Three Mercedes-Benz passenger dealerships and one commercial vehicle dealership in Gauteng in November 2022 for R715 million; and a local multi-franchise Hyundai dealership in May 2023 for R69 million. – Moneyweb

Woolies delivers record earnings after Australian disaster. Food, clothing and homeware retailer **Woolworths** has posted a bumper total dividend of 313 cents per share for the 52 weeks ended June 2023, representing a 36.4% increase on the previous period as the group's shareholders benefit from the shedding of the Australian David Jones business. The JSE-listed retailer announced its dividend bump to shareholders via Sens on Wednesday. The conclusion of the David Jones sale, together with the strategic move to repurchase shares worth R2.9 billion during the period, have boosted earnings for the year. Woolworths has repurchased 6.6% of its issued shares in the last two years. Total group earnings per share (EPS) for the period – which includes the proceeds of the David Jones sale – rose by 42.2% to 551 cents, while headline earnings per share (Heps) increased by 29% to 514 cents per share. – Moneyweb

## SADC News

**Tanzania** president appoints new energy, mining ministers. Tanzanian President Samia Suluhu Hassan reshuffled her cabinet and created a new position for a deputy prime minister, which she filled with former mining minister Doto Biteko. In addition to deputy prime minister, Biteko will also be head of the energy ministry. He will be replaced by Anthony Mavunde at the mining ministry, according to a statement from the chief secretary's office.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM		49373	604	1.24	-9.98	-25.57	76882	47491
B2G		5780	35	0.61	-4.60	-5.04	8050	5084
CGP		1570	0	0.00	4.60	20.49	1570	1070
FNB	4333	4850	50	1.04	-3.02	57.12	5140	2850
FST		7432	26	0.35	2.10	19.64	7452	5728
IVD		11154	282	2.59	-0.08	3.76	11758	6891
KFS		1408	8	0.57	-1.74	16.27	1450	1046
LHN		395	0	0.00	0.00	31.67	395	265
MMT		1999	4	0.20	5.43	16.22	2030	1502
MOC		711	0	0.00	0.42	0.99	752	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK		21764	214	0.99	-7.39	2.38	23809	19587
NBS		3800	0	0.00	3.26	78.71	3800	1849
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7020	-13	-0.18	0.54	10.92	7425	5206
OMM		1283	2	0.16	-1.38	22.66	1333	947
ORY		1130	0	0.00	0.00	9.71	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		6647	-11	-0.17	1.06	36.43	6685	4726
SNB		19813	113	0.57	3.73	18.08	19865	14313
SNM		29827	621	2.13	0.48	16.31	30648	23800
SNO	1050	720	0	0.00	10.77	63.27	845	420
SRH		26480	273	1.04	2.48	17.17	26480	19440
TRW	3839	7120	-14	-0.20	-0.82	29.45	7179	4717
TTO		45	0	0.00	-50.00	-8.16	140	24
VKN		1341	6	0.45	2.60	1.06	1466	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.00	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.92	24 March 2023	21 April 2023
LHN	44.89	Final	20.05	26 May 2023	15 June 2023
MOC	46.45	Interim	12.44	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	12.22	05 May 2023	26 May 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	FY23 Results Release	01 September 2023	EPS for the year ending 30 June 2023, is anticipated to be substantially higher (more than 30% higher) than the corresponding period. HEPS is expected to be substantially lower (more than 30% lower) than the previous corresponding period.
CGP	FY23 Results Release	14 September 2023	Basic EPS for the year ended 30 June 2023 is expected to increase by between 27% and 37% while HEPS by between 30% and 40% when compared to the prior period.
FNB	FY23 Results Release	14 September 2023	HEPS and EPS for the year ended 30 June 2023 will be materially higher than the prior year by between 15% to 25%.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22020	-74	-0.33	0.62	-25.10	40079	21013
ENXGLD		35106	315	0.91	2.78	16.77	37858	28488
ENXPLT		17530	-45	-0.26	6.55	0.57	20491	13843
SXNNAM		1973	-1	-0.05	0.87	10.59	1976	1692
NGNGLD		33595	335	1.01	3.41	16.72	36220	27281
NGNPLD		22040	-146	-0.66	0.49	-25.24	40093	21037
NGNPLT		17364	-40	-0.23	6.40	0.27	20328	13791
SXNEMG		5608	17	0.30	-1.20	15.20	5818	4593
SXNWDM		7839	70	0.90	1.36	25.93	8008	6055
SXNNDQ		16180	317	2.00	2.07	53.79	16376	10478
SXN500		8694	126	1.47	2.92	28.95	8874	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2334	1	0.0	31.5	12.8	2756	1518
CER		13	0	0.0	-55.2	-27.8	32	10
DYL		1056	-12	-1.1	38.8	31.2	1476	587
FSY		601	2	0.3	36.9	3.3	1083	404
ELB		528	3	0.6	49.2	24.2	738	346
AGR	54938	311	0	0	1.63	20.5	311	251

# Fixed Income

## Treasury Bills

Next Auction Date: 31-Aug-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.357	-3.88	8.358	1.79
182-Day	8.653	-9.75	8.712	1.53
273-Day	8.833	-6.71	8.847	2.36
365-Day	8.821	-7.41	8.868	2.42

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 06-September-23

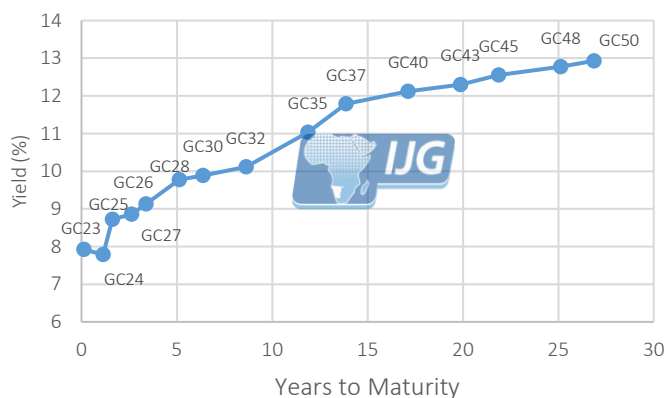
#### Commentary on Previous Auction:

The BoN received N\$431.7 million worth of bids at the final GC23 switch auction held on 23 August 2023. N\$85.9 million worth of bids was switched, leaving N\$2.05 billion outstanding on the GC23 maturing on 15 October 2023.

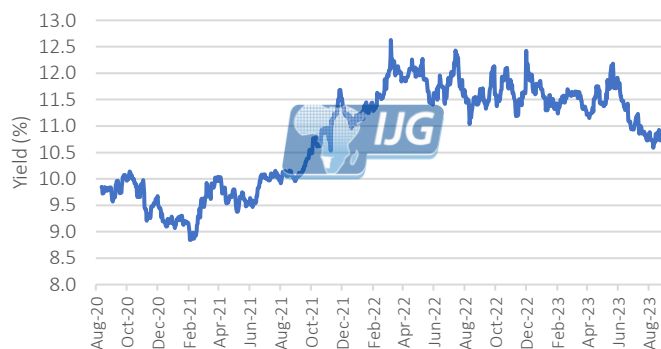
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.925	GT364/20Oct23	7.925	0	103.392	8.85	15-Oct-23
GC24	7.785	R186	8.825	-104	106.784	10.50	15-Oct-23
GC25	8.725	R186	8.825	-10	102.830	8.50	15-Oct-23
GC26	8.855	R186	8.825	3	102.349	8.50	15-Oct-23
GC27	9.128	R186	8.825	30	97.769	8.00	15-Jan-24
GC28	9.775	R2030	10.185	-41	98.116	8.50	15-Oct-23
GC30	9.885	R2030	10.185	-30	92.221	8.00	15-Jan-24
GC32	10.115	R213	10.675	-56	97.031	9.00	15-Oct-23
GC35	11.030	R209	11.740	-71	91.169	9.50	15-Jan-24
GC37	11.785	R2037	12.015	-23	85.732	9.50	15-Jan-24
GC40	12.120	R214	12.170	-5	87.051	9.80	15-Oct-23
GC43	12.295	R2044	12.405	-11	84.298	10.00	15-Jan-24
GC45	12.555	R2044	12.405	15	81.160	9.85	15-Jan-24
GC48	12.770	R2048	12.320	45	82.990	10.00	15-Oct-23
GC50	12.931	R2048	12.320	61	81.233	10.25	15-Jan-24
GI25	3.200				147.808	3.80	15-Jan-24
GI27	4.390				113.287	4.00	15-Oct-23
GI29	5.021				126.460	4.50	15-Jan-24
GI33	5.605				116.336	4.50	15-Oct-23
GI36	6.050				106.558	4.80	15-Jan-24
Eurobond 2	7.473	10YUSBond	4.106	337	97.406	5.25	29-Oct-23
NAM04	10.585	R186	8.825	176	100.767	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>DBN23</b>	8.028	GT364/08Dec23	8.386	-36	102.266	8.85	04-Dec-23
<b>NEDNAM01</b>	8.705	GC24	7.785	92	102.672	10.82	01-Feb-24
<b>NEDX2030</b>	8.840	GC25	8.725	12	101.859	10.21	31-Aug-23
<b>BWFI23</b>	7.878	GC23	7.925	42	103.689	8.72	29-Sep-23
<b>BWFL23</b>	8.128	GT364/08Dec23	8.386	-26	100.428	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.508	3 month JIBAR	8.358	215	100.320	10.55	19-Nov-23
<b>BWJ2e27</b>	8.358	3 month JIBAR	8.358	0	100.258	8.40	19-Nov-23
<b>DBN29</b>	10.758	3 month JIBAR	8.358	240	99.971	10.89	31-Aug-23
<b>NEDJ2028</b>	11.108	3 month JIBAR	8.358	275	100.061	11.12	28-Nov-23
<b>ORYJ25</b>	10.858	3 month JIBAR	8.358	250	100.359	10.90	18-Nov-23
<b>BWJi24</b>	9.858	3 month JIBAR	8.358	150	101.669	10.00	30-Sep-23
<b>SBKN23</b>	9.238	3 month JIBAR	8.358	88	100.896	9.33	26-Oct-23
<b>BWJL23</b>	9.308	3 month JIBAR	8.358	95	99.924	9.44	02-Sep-23
<b>BWJL25</b>	9.518	3 month JIBAR	8.358	116	99.922	9.65	02-Sep-23
<b>SBNA24</b>	9.508	3 month JIBAR	8.358	115	100.155	9.52	24-Nov-23
<b>SBNA26</b>	9.728	3 month JIBAR	8.358	137	100.132	9.74	25-Nov-23
<b>SBKN26</b>	9.798	3 month JIBAR	8.358	144	101.309	9.94	13-Oct-23
<b>SBNG25</b>	9.748	3 month JIBAR	8.358	139	101.517	9.89	05-Oct-23
<b>SBNG27</b>	10.048	3 month JIBAR	8.358	169	101.562	10.19	05-Oct-23
<b>BWJf26S</b>	9.858	3 month JIBAR	8.358	150	99.919	9.99	02-Sep-23
<b>LHN01</b>	11.908	3 month JIBAR	8.358	355	100.426	11.96	17-Nov-23
<b>LHN02</b>	11.158	3 month JIBAR	8.358	280	101.912	11.29	29-Sep-23
<b>PNJ24</b>	11.358	3 month JIBAR	8.358	300	102.288	11.48	18-Sep-23
<b>PNJ25</b>	11.058	3 month JIBAR	8.358	270	102.290	11.18	16-Sep-23
<b>PNJ26</b>	11.608	3 month JIBAR	8.358	325	102.337	11.73	18-Sep-23
<b>PNJ27</b>	11.608	3 month JIBAR	8.358	325	102.402	11.73	16-Sep-23
<b>FNBj25S</b>	9.808	3 month JIBAR	8.358	145	101.849	9.94	23-Sep-23
<b>FNBj27S</b>	10.088	3 month JIBAR	8.358	173	101.901	10.22	23-Sep-23
<b>GDW26</b>	10.558	3 month JIBAR	8.358	220	99.884	10.69	03-Sep-23
<b>GDW28</b>	10.858	3 month JIBAR	8.358	250	99.881	10.99	03-Sep-23

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