

## Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	1278	-21.49	-1.65	-7.19	-2.24	1410	1211
<b>NSX Local</b>	606.87	0.00	0.00	-0.66	-2.35	636	607
<b>JSE ALSI</b>	57242	-793.22	-1.37	-1.65	8.54	60299	50033
<b>JSE Top40</b>	51207	-770.53	-1.48	-1.90	9.59	54158	43771
<b>JSE INDI</b>	73164	-1003.49	-1.35	1.98	14.89	79078	59861
<b>JSE FINI</b>	15904	-302.13	-1.86	-6.41	-2.91	17675	14912
<b>JSE RESI</b>	45616	-611.83	-1.32	-4.88	11.13	48866	36435
<b>JSE Gold</b>	2152	29.98	1.41	7.04	56.40	2170	911
<b>JSE Banks</b>	8975	-141.62	-1.55	-7.67	-2.04	10197	7948

## Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	27198	-23.33	-0.09	2.25	16.59	27399	21713
<b>S&amp;P 500</b>	3013	-7.79	-0.26	2.43	20.20	3028	2347
<b>NASDAQ</b>	8274	-19.71	-0.24	3.34	24.69	8340	6190
<b>US 30yr Bond</b>	2.58	-0.01	-0.42	1.86	-14.54	3.46	2.45
<b>FTSE100</b>	7647	-39.84	-0.52	2.98	13.65	7790	6537
<b>DAX</b>	12147	-270.23	-2.18	-2.03	15.04	12861	10279
<b>Hang Seng</b>	28147	40.09	0.14	-2.49	7.69	30280	24541
<b>Nikkei</b>	21709	92.51	0.43	1.44	7.83	24448	18949

## Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	14.21	0.04	0.31	-0.70	1.13	15.70	13.18
<b>N\$/£</b>	17.26	-0.04	-0.24	3.62	6.17	20.13	17.16
<b>N\$/€</b>	15.85	0.06	0.40	1.23	3.99	18.12	15.16
<b>N\$/AUS\$</b>	9.76	-0.01	-0.11	1.06	3.47	11.22	9.58
<b>N\$/CAD\$</b>	10.80	0.04	0.39	-0.36	-2.48	11.89	10.06
<b>US\$/€</b>	1.12	0.00	0.09	-1.91	-2.71	1.18	1.11
<b>US\$/¥</b>	108.61	-0.17	-0.16	-0.64	1.06	114.55	104.87

## Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	64.72	1.01	1.59	0.83	18.86	82.75	51.43
<b>Gold</b>	1430.89	4.10	0.29	1.46	11.50	1453.07	1160.27
<b>Platinum</b>	871.13	-9.51	-1.08	5.24	10.42	916.35	755.46
<b>Copper</b>	267.85	-3.90	-1.44	-1.12	1.46	300.80	256.80
<b>Silver</b>	16.57	0.11	0.67	7.75	6.50	16.65	13.90
<b>Uranium</b>	25.45	-0.20	-0.78	3.46	-10.70	29.15	23.90
<b>Palladium</b>	1526.10	17.00	1.13	-0.75	30.93	1600.50	1127.30

## NSX Local and DevX

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>NBS</b>	4833	0.00	0.00	-0.17	3.94	4900	2394
<b>NHL</b>	160	0.00	0.00	0.00	-11.11	180	160
<b>CGP</b>	1600	0.00	0.00	0.00	3.23	1710	1540
<b>FNB</b>	3349	0.00	0.00	-4.31	-22.91	4497	3349
<b>ORY</b>	2014	0.00	0.00	3.28	0.17	2021	1950
<b>NAM</b>	64	0.00	0.00	0.00	0.00	64	64
<b>NUSP</b>	1030	0.00	0.00	-2.55	-6.36	1101	1030
<b>SILP</b>	12790	0.00	0.00	5.45	5.45	12790	12129
<b>LHN</b>	348	0.00	0.00	-5.95	-8.42	400	344
<b>DYL</b>	328	2.00	0.61	3.47	-15.25	572	313
<b>FSY</b>	151	-12.00	-7.36	-15.17	-41.70	343	151
<b>MEY</b>	108	-1.00	-0.92	21.35	44.00	156	71

## SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]
<b>R207</b>	6.30	100.38	0.00	<b>GC20</b>	7.72	6	-0.26
<b>R208</b>	6.35	100.60	2.50	<b>GC21</b>	8.15	76	-1.50
<b>R2023</b>	7.40	101.06	-1.50	<b>GC22</b>	8.17	77	-1.50
<b>R186</b>	8.30	111.98	-1.00	<b>GC23</b>	8.49	110	-1.50
<b>R2030</b>	8.97	93.52	-2.00	<b>GC24</b>	8.91	61	-1.00
<b>R213</b>	9.18	84.62	-1.50	<b>GC25</b>	8.92	62	-1.00
<b>R209</b>	9.62	72.30	0.50	<b>GC27</b>	9.08	79	-1.00
<b>R2037</b>	9.73	89.76	0.00	<b>GC30</b>	9.89	92	-2.00
<b>R214</b>	9.18	84.62	-1.50	<b>GC32</b>	10.04	86	-1.50
<b>R2044</b>	9.91	89.39	1.00	<b>GC35</b>	10.60	98	0.50
<b>R2048</b>	9.90	89.07	2.00	<b>GC37</b>	10.66	93	0.00
				<b>GC40</b>	11.12	125	1.00
				<b>GC43</b>	11.13	122	1.00
				<b>GC45</b>	11.47	156	1.00
				<b>GC50</b>	11.78	188	2.00

## IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
<b>IJG Money Market</b>	203.443	0.040	0.02	0.598	4.325	13 Feb	17 Jan	30 Jan
<b>IJG Bond Index</b>	207.242	0.130	0.06	-0.107	8.308	10 Apr	28 Mar	20 Mar
<b>WIBAR Overnight</b>	6.763	-0.010	-	-	-	12 Jun	23 May	01 May
<b>WIBAR 3m</b>	7.106	0.000	-	-	-	14 Aug	18 Jul	19 Jun
<b>SA Repo Rate</b>	6.50					23 Oct	19 Sep	31 Jul
<b>SA Prime Rate</b>	10.00					04 Dec	21 Nov	18 Sep
<b>NAM Bank Rate</b>	6.75							30 Oct
<b>NAM Prime Rate</b>	10.50							11 Dec

\*Prices quoted in Australian cents \*Prices quoted in Canadian cents Commodities are quoted in US\$  
Source: Bloomberg, NSX, IJG, JSE

## The Day Ahead

### Economic News

US FOMC Rate Decision  
US MBA Mortgage Applications (26 Jul)  
US ADP Employment Change (Jul)  
Eurozone CPI (Jul)  
Eurozone GDP (Q2)  
Eurozone Unemployment Rate (Jun)  
UK Nationwide House Price Index (Jul)  
Germany Unemployment Rate (Jul)  
Germany Retail Sales (Jun)  
Japan Jibun Bank Manufacturing PMI (Jul F)  
China Caixin Manufacturing PMI (Jul)  
Japan Vehicle Sales (Jul)

### NSX Market Wrap

N\$11m traded on the NSX yesterday with N\$6.3m worth of Shoprite Holdings and N\$4.5m worth of Old Mutual exchanging hands. On the local bourse N\$8,000 worth of Capricorn Investment Group traded at market. No ETF trades were recorded.

### JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 1.4% to 57,241.55 as 44 stocks gained, 112 fell, and 7 were unchanged. Metair Investments rose 7.2%, Shoprite Holdings gained 5.7% and Omnia Holdings climbed 5.1%. Tencor fell 46.4%, Massmart Holdings dropped 15.4% and Hammerson declined 7.9%.

### International Market Wrap

US stocks fell amid a mixed bag of corporate earnings and growing speculation a trade deal with China remains elusive. Treasuries edged lower as the Federal Reserve began deliberating on the path for interest rates. The S&P 500 Index declined for a second day after President Donald Trump criticised China just as his negotiators start talks in Shanghai. Though, Trump boosted sentiment late in the session when he said he had recently spoken with his Chinese counterpart. Tech shares led losses.

	2017	2018	2019
GDP (y/y)	-0.9%	-0.1%	0.9%*
Inflation (y/y)	6.2%	5.1%	4.3%*
PSCE (y/y)	5.2%	7.4%	6.0%*
M2 (y/y)			
IJG BCI	49.37		

\*forecast \*\*nowcast

### MPC Meeting Calendar for 2019

	BoN	SARB	FOMC
	13 Feb	17 Jan	30 Jan
	10 Apr	28 Mar	20 Mar
	12 Jun	23 May	01 May
	14 Aug	18 Jul	19 Jun
	23 Oct	19 Sep	31 Jul
	04 Dec	21 Nov	18 Sep
			30 Oct
			11 Dec

## International News

**US Personal Income** rose 0.4% m/m in June, as per the Bureau of Economic Analysis.

**Personal Spending** rose 0.3% m/m in June, as per the Bureau of Economic Analysis.

**US Pending Home Sales** rose 2.8% m/m, but fell 0.6% y/y in June, as per the National Association of Realtors.

**US Conference Board Consumer Confidence** rose 11.4 points from a revised 124.3 to 135.7 in July, above market, as per the Conference Board.

**Eurozone Consumer Confidence** was confirmed at -6.6 in July, as per the European Commission.

**Germany GfK Consumer Confidence** fell 0.1 point to 9.7 in August.

**Germany CPI** rose 0.5% m/m and 1.7% y/y in July, as per the German Federal Statistical Office.

**Japan Vehicle Production** rose 9.3% y/y in May, as per the Japan Automobile Manufacturers Association.

**China Manufacturing PMI** rose 0.3 points to 49.7 in July, as per the China Federation of Logistics and Purchasing.

## Local News

**Epangelo blasts Navachab UK partners.** Mines minister Tom Alweendo has threatened to shut down the Navachab gold mine at Karibib because of a bitter row over its United Kingdom partner's attempts to make quick cash from Namibia's oldest mine. Navachab gold mine is jointly owned by an entity called QKR Namibia Mineral Holdings (92.5%), and the state-owned Epangelo Mining (7.5%). Alweendo's threat also partly revolves around an alleged move by the majority shareholder to force two Namibians off the mine's board, in violation of its mining license. Namibia's national mining company Epangelo Mining accuses QKR Namibia of having no long-term plans, and of merely wanting to make a quick profit to sell the operation. – The Namibian

**'Bailout should not be the norm'.** Finance deputy minister Natangwe lthete has urged public enterprises to start living up to their mandates and not become parasites, ever sucking from the government. lthete was speaking at a dividend hand over by the Namibia National Reinsurance Corporation Limited (NamibRe) to the central government for the 2018 financial year. He said: "Public enterprises were not established to be liabilities with constant bailouts; they were created for times such as this, to assist the government in growing our economy and provide reliable and affordable services to industries and the public at large". – The Namibian

**NamibRe: Government dividend grows 23%.** The Namibia National Reinsurance Corporation Limited (NamibRe) yesterday declared dividends of N\$6.15 million to the government, its sole shareholder, for the financial year ended 31 March 2018. The dividend represented a 23% growth from that of the previous financial year, which stood at N\$5 million. Over the past five years, NamibRe has declared a cumulative dividend of N\$16.65 million to the government, deputy finance minister Natangwe lthete said at the official handover yesterday. – Market Watch

**Rate drought relief.** After two years of a recession and no interest rate relief, burned-out consumers and businesses are set for another breather with analysts banking on the Bank of Namibia (BoN) cutting its repo rates by 25 basis points (bps) in August. The anticipated reduced repo of 6.5% will mean a drop in the prime lending rates of local commercial banks to 10.25% - great news for consumers who owe local commercial banks in excess of N\$58.4 billion in total, while the corporate sector's total bank debt stands at nearly N\$41 billion. The latest report of the Economic Policy Research Association (EPRA) highlights Namibians' predicament. According to the April 2019 financial stability report of BoN and the Namibia Financial Institutions Supervisory Authority (Namfisa), the average disposable income of employed persons was N\$71,500. The average ratio of indebtedness to disposable income was 83.3%. – Business 7

## SA Economic News

**South Africa's unemployment rate rose to the highest level in at least 11 years in the second quarter as mining and finance shed jobs and more people were looking for employment.** The unemployment rate increased to 29% from 27.6% in the three months through March, Statistics South Africa said in a report on Tuesday. The median estimate of three economists in a Bloomberg survey was 27.7%.

**South Africa has resumed beef exports to China after the latter lifted a ban that was imposed after an outbreak of Foot and Mouth Disease (FMD) in January.** The Chinese Ambassador to South Africa Lin Songtian said on Tuesday in a press briefing that the Chinese government lifted the ban on 23 July, making it possible for South Africa to resume beef export to China.

## Company News

The CEO of Africa's biggest stock exchange, Nicky Newton-King, is retiring after eight years at the helm, at a time when foreign investors are ditching SA stocks in droves. The JSE, which on Tuesday announced Newton-King was leaving, also reported that its interim net profit after tax tanked 29% to R398m. Headline earnings were also down 29%. The last time the stock exchange's earnings recorded a double-digit decline was in 2012, when full-year headline earnings fell R406.4m. Newton-King said the JSE recorded over R30bn in divestment by foreign investors in the first half of 2019. – Business Day

A subsidiary of MTN Nigeria has been awarded a licence by the country's central bank that would allow it to provide financial services, the telecoms firm said on Monday. Nigeria announced last year that it would allow telecom companies to provide banking services, aiming to give millions of Nigerians without bank accounts access to mobile money services, a policy that has been successful in Kenya. SA's MTN Group, which owns a majority stake in MTN Nigeria, said at the time it would apply for a mobile banking licence in Nigeria and planned to launch the service in 2019. Since then, MTN Nigeria listed in Lagos in May in a 2-trillion naira (US\$5.6bn) debut, which turned it into the exchange's second-largest stock by market value. MTN Nigeria's CEO, Ferdi Moolman, said on Monday its Yello Digital Financial Services (YDFS) unit had been granted a "full super agent" licence by the Central Bank of Nigeria. – Business Day

**Old Mutual** will appeal a court ruling that the South African insurer reinstate its fired chief executive officer, preventing Peter Moyo from reporting for duty as he had planned on Wednesday. The company will argue in a higher court that it followed sound governance principles and gave Moyo enough notice of his termination, Old Mutual said in an emailed statement. The Johannesburg High Court had ruled that Old Mutual acted unlawfully when terminating Moyo, while also blocking the business from continuing a process of finding a replacement. – Moneyweb

**PPC**, SA's largest cement producer, has warned that weak demand due to increased imports in Southern Africa, as well as SA's poor economy, could hamper producers' growth prospects and ability to increase prices. The unfavourable market conditions could adversely affect the creation of jobs in the sector, according to PPC chairman Jabu Moleketi. In his comments in the company's 2019 annual report, Moleketi blamed weak cement demand on the pressures facing consumers and lack of construction activity. "This was further exacerbated by increased cement imports and the growth of third-party blenders, which detracted from market-related pricing. This combination of factors makes it difficult for the industry players to achieve sustainable pricing, grow their business and, in the long term, could adversely impact cement producers' ability to create job opportunities in the sector," Moleketi said. – Business Day

Shares in **Shoprite** surged the most in 22 years after Africa's largest food retailer said sales from its domestic supermarket business rebounded in the second half of its financial year to June, thanks partly to market-share gains. The recovery meant group turnover for the full year rose 3.2% to R150.6bn compared to the 2.2% increase forecast by analysts, according to Bloomberg data. However, the owner of chains that include Checkers and OK Furniture said earnings declined by up to a fifth in the full year because of trading losses in the rest of Africa and higher costs in SA. – Business Day

## SADC

Trade bill to improve doing business in **Botswana**. Minister of Investment, Trade and Industry, Ms Bogolo Kenewendo has said that the proposed Trade Bill is intended to provide efficiency in the issuance of business licenses which will improve the ease of doing business in Botswana. When presenting the Bill in Parliament on 29 July, Ms Kenewendo said the purpose of the Trade Bill was to re-enact with amendments, the Trade Act of 2003 in line with the approved Doing Business Roadmap through a Presidential Directive of 2014. She explained that under the Trade Bill, the number of licenses would be limited by moving from the negative to positive approach, which would remove licensing except for business activities with health and safety concerns.

**Overall Index**

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANM	50	35848	-972.00	-2.64	-10.96	11.24	40800	27297
AOX		2162	37.00	1.74	-5.18	-21.38	3180	2070
B2G		4714	19.00	0.40	12.29	13.05	4714	3057
CGP	500	1600	0.00	0.00	0.00	3.23	1710	1540
BWL	4	12000	-193.00	-1.58	-6.25	4.22	13692	10985
CLN		2310	16.00	0.70	14.07	27.34	2375	1370
FNB		3349	0.00	0.00	-4.31	-22.91	4497	3349
FST	31	6256	-75.00	-1.18	-8.74	-4.15	7140	5977
IVD	72	8271	-374.00	-4.33	-9.96	4.70	10531	7690
KFS		936	15.00	1.63	-5.55	-12.52	1100	921
LHN		348	0.00	0.00	-5.95	1.16	400	344
MEP	74	5820	-69.00	-1.17	6.89	-3.21	9799	5348
MIM	213	1718	-31.00	-1.77	-9.44	0.29	1972	1537
NAM		64	0.00	0.00	0.00	0.00	64	64
NBK	626	24319	-431.00	-1.74	-3.95	-11.48	29130	22561
NBS		4833	0.00	0.00	-0.17	3.94	4900	2394
NHL		160	0.00	0.00	0.00	-11.11	180	160
NUSP		1030	0.00	0.00	-2.55	-6.36	1101	1030
OCS		6853	-83.00	-1.20	-0.68	-7.24	8963	6700
OMM	232,362	1922	-113.00	-5.55	-9.34	-14.20	2403	1919
ORY		2014	0.00	0.00	3.28	0.17	2021	1950
SILP		12790	0.00	0.00	5.45	5.45	12790	12129
SLA	149	7468	-64.00	-0.85	-4.45	-6.42	8469	6952
SNB	127	18083	-369.00	-2.00	-8.05	1.45	20677	15568
SNM	2	29676	576.00	1.98	-1.08	-1.41	33975	28610
SRH	41,200	15397	837.00	5.75	-2.34	-19.03	22359	14560
TRW	39	6180	-154.00	-2.43	-11.71	-29.85	9200	6180
TTO		700	-20.00	-2.78	-16.07	-55.58	1600	600
VKN		1883	-20.00	-1.05	-1.88	-3.68	2157	1883

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

**ETF's**

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21260	-288.00	-1.34	-0.41	18.33	22623	6668
NGNGLD		19215	182.00	0.96	2.49	10.17	19285	15156
NGNPLD		21265	-232.00	-1.08	-0.37	19.39	22541	11857
NGNPLT		12053	-125.00	-1.03	5.55	7.98	12623	10571

**Namibian Bonds**

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC20	7.719	GT364/26Apr19	7.659	6	102.731	100.335	0.665
GC21	8.150	R2023	7.395	76	101.431	99.181	1.950
GC22	8.165	R2023	7.395	77	101.630	101.271	2.171
GC23	8.492	R2023	7.395	110	103.787	101.217	3.380
GC24	8.905	R186	8.295	61	109.549	106.499	3.895
GC25	8.915	R186	8.295	62	100.613	98.145	4.326
GC27	9.080	R186	8.295	79	94.558	94.229	5.434
GC30	9.885	R2030	8.965	92	88.201	87.872	6.685
GC32	10.041	R213	9.180	86	95.197	92.583	7.060
GC35	10.596	R209	9.615	98	92.028	91.638	7.754
GC37	10.665	R2037	9.730	93	91.147	90.757	8.063
GC40	11.120	R214	9.870	125	92.131	89.285	8.000
GC43	11.134	R2044	9.910	122	90.972	90.561	8.396
GC45	11.473	R2044	9.910	156	87.029	86.625	8.345
GC50	11.781	R2048	9.900	188	87.785	87.364	8.295
GI22	4.200				121.597	120.332	2.968
GI25	4.700				117.219	117.027	5.240
GI29	5.827				98.483	98.283	7.471
GI33	6.381				88.365	86.994	9.537
GI36	6.740				81.050	80.852	10.733
Eurobond	3.489	10YUSBond	2.058	143	105.663	104.319	2.092
Eurobond 2	4.837	10YUSBond	2.058	278	103.539	102.197	5.223
NAM01	8.515	R2023	7.395	112	100.943	99.246	2.778
NAM02	7.530	R2023	6.350	118	102.656	101.746	0.814
NAM03	8.995	R2023	7.395	160	103.537	103.501	3.245
NAM04	10.095	R186	8.295	180	102.075	102.042	4.889
<b>Corporate Bonds - Fixed</b>							
BWFh19	7.690	R2023	7.395	30	99.518	100.076	0.061
FNBX19	7.989	GC20	7.719	27	102.922	100.437	0.246
SBKN24	7.345	R2023	7.395	-5	102.743	100.326	0.224
NMP19N	6.475	R2023	7.395	-92	103.116	100.897	0.271
NWC20	8.010	R2023	7.395	62	103.105	100.700	0.686
BW25	8.460	R2023	7.395	211	100.796	101.277	0.942
NMP20	7.340	R2023	7.395	-6	102.024	101.871	0.928
IFC21	7.552	R2023	7.395	16	104.604	103.505	1.494
FNBX21	8.715	GC22	8.165	55	106.125	103.536	1.939
BWRj21	9.055	GC21	8.150	91	99.661	97.411	1.940
FBNX27	8.865	GC22	8.165	70	106.919	103.428	2.228
NWC22	9.245	R2023	7.395	185	103.279	100.736	2.308
BWFFH22	8.895	R2023	7.395	150	101.100	101.595	2.504
BWFK22	8.935	R2023	7.395	154	104.811	102.897	2.734
DBN23	8.045	R2023	7.395	65	98.851	89.540	3.525
NEDNAM01	9.825	GC24	8.905	92	103.803	103.862	3.640
NEDX2030	9.030	GC25	8.915	12	109.279	105.028	4.074
<b>Corporate Bonds - Floating</b>							
BWJj19	8.583	3 month JIBAR	6.833	175	100.117	100.000	0.228
BWJi20	8.633	3 month JIBAR	6.833	180	101.036	100.017	0.130
BWJd21	8.683	3 month JIBAR	6.833	185	100.244	100.005	0.215
BWJL21G	8.333	3 month JIBAR	6.833	150	101.281	100.013	0.099
BWJh22	8.653	3 month JIBAR	6.833	182	99.552	100.026	0.050
BWJK22	8.703	3 month JIBAR	6.833	187	99.478	100.022	0.058
BWJ1e27	8.983	3 month JIBAR	6.833	215	99.510	100.020	0.053
BWJ2e27	6.833	3 month JIBAR	6.833	0	99.627	100.019	0.053
DBN20	8.733	3 month JIBAR	6.833	190	101.496	100.013	0.083
FNBj19	8.633	3 month JIBAR	6.833	180	99.953	100.002	0.005
FNBj21	8.833	3 month JIBAR	6.833	200	99.952	100.002	0.005
FBNj27	9.333	3 month JIBAR	6.833	250	100.828	100.019	0.158
ORY19	8.533	3 month JIBAR	6.833	170	101.733	100.010	0.056
SBNA21	8.433	3 month JIBAR	6.833	160	100.429	100.029	0.197
SBKN20	8.583	3 month JIBAR	6.833	175	100.117	100.000	0.228
SBNA22	8.883	3 month JIBAR	6.833	205	101.696	100.010	0.066
NEDNAM02	9.583	3 month JIBAR	6.833	275	99.948	100.002	0.005
NEDJ2028	9.583	3 month JIBAR	6.833	275	101.715	100.010	0.076

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