

IJG Daily Bulletin

Friday, 31 January 2025

Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1773	-1.94	-0.11	-1.54	-1.54	1933	1483
Q4	703	0.16	0.02	1.67	1.67	704	617
JSE ALSI	85685	370.76	0.43	1.89	1.89	87884	71663
JSE Top 40	77476	291.55	0.38	2.78	2.78	79719	65416
JSE INDI	119614	73.10	0.06	0.78	0.78	123246	97204
JSE FINI	20144	8.46	0.04	-2.26	-2.26	21735	15313
JSE RESI	59881	979.38	1.66	15.36	15.36	66214	48725
JSE Banks	12471	13.24	0.11	-1.52	-1.52	13613	9378

The Day Ahead

Economic News

South Africa Trade Balance (Dec)
US Personal Income and Spending (Dec)
Germany CPI (Jan)

Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44882	168.61	0.38	5.50	5.50	45074	37612
S&P 500	6071	31.86	0.53	3.22	3.22	6128	4845
NASDAQ	19682	49.43	0.25	1.92	1.92	20205	15158
FTSE100	8647	89.07	1.04	5.80	5.80	8655	7493
DAX	21727	89.67	0.41	9.13	9.13	21732	16822
Hang Seng	20225	27.34	0.14	0.82	0.82	23242	15337
Nikkei	39612	97.77	0.25	-0.71	-0.71	42427	31156

Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.55	-0.05	0.24	1.58	1.58	19.39	17.04
N\$/£	23.05	-0.04	0.18	2.25	2.25	24.59	22.44
N\$/€	19.27	-0.05	0.24	1.19	1.19	20.99	18.50
N\$/AUD\$	11.55	0.01	-0.06	0.90	0.90	12.74	11.26
N\$/CAD\$	12.81	-0.02	0.14	2.19	2.19	14.38	12.46
US\$/€	1.04	0.00	-0.01	0.35	0.35	1.12	1.02
US\$/¥	154.45	0.16	-0.10	1.78	1.78	161.95	139.58

Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	77.48	0.61	0.79	3.80	3.80	84.63	67.85
Gold	2796.31	1.71	0.06	6.55	6.55	2799.65	1984.34
Platinum	973.50	2.17	0.22	7.27	7.27	1095.69	868.55
Copper	430.70	-0.05	-0.01	6.97	6.97	509.85	378.05
Silver	31.48	-0.12	-0.38	8.91	8.91	34.90	21.93
Palladium	1020.00	10.40	1.03	12.11	12.11	1260.00	841.00
Uranium	70.90	0.30	0.42	-2.74	-2.74	106.40	69.25

NSX Local

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2115	2.00	0.09	2.77	2.77	2115	1700
FNB	4700	0.00	0.00	1.08	1.08	5200	4600
LHN	508	0.00	0.00	1.60	1.60	508	395
MOC	790	0.00	0.00	4.22	4.22	850	755
NAM	73	0.00	0.00	1.39	1.39	73	70
NBS	2898	0.00	0.00	0.24	0.24	3149	2890
NHL	250	0.00	0.00	0.00	0.00	250	222
ORY	1310	0.00	0.00	2.26	2.26	1310	1190
PNH	1265	0.00	0.00	0.08	0.08	1270	1194
SILP	12801	0.00	0.00	0.00	0.00	12801	12790
SNO	914	1.00	0.11	0.66	0.66	955	780

SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.22	103.88	1.00	GC25	7.67	0	-5.73
R2030	8.99	96.09	3.50	GC26	8.43	21	1.00
R213	9.37	89.24	3.00	GC27	8.76	54	1.00
R2032	9.67	92.78	2.50	GC28	9.03	4	3.50
R2035	10.31	91.16	2.50	GC30	8.92	-7	3.50
R209	10.55	72.18	2.50	GC32	9.89	52	3.00
R2037	10.74	85.09	2.50	GC35	10.77	22	2.50
R2040	11.04	85.21	1.50	GC37	10.92	18	2.50
R214	10.97	66.59	1.50	GC40	11.30	33	1.50
R2044	11.18	81.02	1.50	GC43	11.22	4	1.50
R2048	11.13	80.39	1.50	GC45	11.23	5	1.50
R2053	11.09	104.57	1.50	GC48	11.26	13	1.50
				GC50	11.38	25	1.50

NSX Market Wrap

N\$9.5m traded on the NSX yesterday with N\$2.9m worth of Sanlam and N\$515,670 worth of FirstRand exchanging hands. On the local bourse N\$5.2m worth of Capricorn Group traded up 2c and N\$42,611 worth of SBN Holdings traded up 1c. No ETF/ETN trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.4% to 85,685.49 as 79 stocks gained, 42 fell, and 2 were unchanged. Anglo American Platinum rose 5.5%, Kumba Iron Ore gained 5.4% and Pan African Resources climbed 5.1%. Barloworld fell 4.7%, Truworths International dropped 1.8% and Hyprop Investments declined 1.4%.

International Market Wrap

A placid day in markets turned volatile before the close Thursday as President Donald Trump's vow to slap 25% tariffs on Mexico and Canada sent currencies of both countries tumbling. Stocks buckled then recovered from the late-session shock, while Apple results threatened more turbulence after hours. A US\$328 billion exchange-traded fund tracking the Nasdaq 100 fluctuated after the close as Apple whipsawed. In regular trading, equities were buoyed by a surge in consumer spending. Oil futures got a short-lived jolt, spiking as much as 1.5% from its settlement price. The gain quickly evaporated as the president said he will decide Thursday night on whether to include crude in the tariffs.

	2023	2024	2025
GDP (y/y)	4.2%	3.5%**	3.0%*
Inflation (y/y)	5.3%	3.4%	3.4%*
PSCE (y/y)	1.9%	TBA	3.5%*

*forecast
**Nowcast

IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	288.171	0.061	0.021	0.639	0.639
IJG All Bond Index	380.663	-0.323	-0.085	1.167	1.167
WIBAR Overnight	6.748	0.004	0.059	-0.104	-0.104
WIBAR 3m	6.894	0.000	0.000	-0.174	-0.17
SA Repo Rate	7.75				
SA Prime Rate	11.25				
NAM Bank Rate	7.00				
NAM Prime Rate	10.75				

MPC Meeting Calendar for 2025

	BoN	SARB	FOMC
	12 Feb	30 Jan	29 Jan
	16 Apr	20 Mar	19 Mar
	18 Jun	29 May	07 May
	13 Aug	31 Jul	18 Jun
	15 Oct	18 Sep	30 Jul
	03 Dec	20 Nov	17 Sep
			29 Oct
			10 Dec

International News

South Africa PPI rose by 0.2% m/m and 0.7% y/y in December, as per Statistics South Africa.

US GDP rose by 2.3% (annualised) in the fourth quarter, as per the Bureau of Economic Analysis.

US Initial Jobless Claims rose by 207,000 in the week of 25 January, as per Department of Labour.

Eurozone Main Refinancing Rate was cut by 25bps to 2.9%, as per the European Central Bank.

Eurozone GDP rose by 0.9% y/y in Q4, as per Eurostat.

Germany GDP fell by 0.4% y/y in Q4, as per the German Federal Statistical Office.

Local News

Namport and Portugal's APS sign MoU to develop green logistics corridor. The Namibian Ports Authority (Namport) and Portugal's Administração dos Portos de Sines e do Algarve, SA (APS) have signed a Memorandum of Understanding (MoU) to establish sustainable, green, and digital logistics corridors aimed at enhancing trade and investment between the two nations. APS manages the ports of Sines, Faro, and Portimão in Portugal. The agreement seeks to capitalize on the strengths of both ports, particularly in the energy and transport sectors, aligning with the European Commission's Global Gateway initiative. The MoU underscores the historical and economic ties between Namibia and Portugal, with a focus on fostering connectivity and investment. The Port of Sines, due to its natural attributes and geostrategic location, is a key European logistics hub under this initiative. Meanwhile, Namibia, with its vast renewable energy resources and critical raw materials, aims to position itself as a leader in green hydrogen production. The ports of Walvis Bay and Lüderitz are expected to play a pivotal role in supporting Namibia's green energy vision by facilitating exports and boosting regional trade flows. – The Brief

Wavis Bay youth gain another N\$1.8m for climate projects. Walvis Bay youth have taken an opportunity offered by the Bloomberg Philanthropies Youth Climate Action Fund to come up with projects that will benefit the climate and their community. The young people, who were awarded N\$1m in 2024 for the Walvis Bay Youth Climate Action Fund, will be receiving another N\$1.8m, which will be made available for more projects as a result of their eagerness to tackle climate change. The funds were awarded to Walvis Bay following mayor Trevino Forbes' participation in the Local Climate Action Summit at COP28 in Dubai in December 2023. Eleven young people have so far emerged with various projects, which they are successfully executing. – The Namibian

Flooded Kombat mine suspends Operations, 580 sent home. The Kombat copper mine will close its gates today at 16:00, suspending all operations for at least the next nine months. Yesterday, around 580 mineworkers received letters terminating their employment. The closure follows pump failures earlier this month, which led to underground flooding at the mine. Despite repeated enquiries, neither the mine's management nor its Canadian owners, Trigon Metals, have officially commented on the situation. – Namibian Sun

Import ban on South African maize and palm products lifted. The Ministry of Agriculture, Water and Land Reform (MAWLR) has lifted the importation and transit ban on maize, maize products, palm, and palm products from South Africa. This decision follows extensive research conducted by the Ministry regarding the detection of Bud Rot of Palms and Goss's Wilt on maize in South Africa, Ndiyakupi Nghituwamata, Executive Director of the Ministry of Agriculture, Water and Land Reform said in a statement released on Wednesday. According to Nghituwamata research conducted and ongoing monitoring revealed that Goss's Wilt primarily affects maize seed rather than the grain. Similarly, measures related to Bud Rot in palms will be adjusted accordingly. "While the ban has been lifted, MAWLR advises caution in the importation of the aforementioned plant and plant products to prevent the introduction of harmful plant diseases into Namibia. Importers should avoid the movement of potentially affected materials to reduce the risk of introducing these bacteria into the country. As part of this revision, the Ministry will update the phytosanitary import requirements for the above-mentioned products," she said. – Namibia Economist

SA Economic News

South African central bank makes hawkish quarter-point rate cut. South Africa's central bank lowered borrowing costs for a third straight meeting, while warning that risks to the inflation outlook have increased. The six-member monetary policy committee reduced its benchmark rate by 25 basis points to 7.5%, Governor Lesetja Kganyago told reporters at a briefing north of Johannesburg on Thursday. "In the near-term, inflation appears well contained," though the medium-term outlook is "more uncertain than usual, with material risks from the external environment," Kganyago said.

Company News

Paratus announced changes to board. **Paratus Namibia Holdings Limited** has announced changes to the board of directors with effect from 23 January. Hans-Bruno Gerdes has retired as an independent non-executive director of the company. Gerdes was the chairman of the board of directors of the company and a member of the remuneration and nominations committee and audit, risk and compliance committee. "The board would like to extend its appreciation to Mr Gerdes for his commitment and service to the company over the years," the company said. The company further announced that Heinrich Jansen van Vuuren has been appointed as a non-executive director of the company. Van Vuuren currently serves as an independent member and chairperson of the audit, risk and compliance committee and the investment committee. "We extend our best wishes to Mr Jansen van Vuuren in his new role and look forward to his contributions to the company's board," the company said. – Windhoek Observer

Barloworld R23bn buyout offer: Governance response 'unconvincing'. Analysts are unconvinced by the three pages JSE-listed Barloworld devoted to governance issues in the circular published this week about the proposed R23 billion buyout offer for the group and the potential conflict of interests of group's chief executive officer. Barloworld CEO, Dominic Sewela, was previously accused by analysts of a conflict of interests over the involvement of a trust for his and his family's benefit in a consortium led by Saudi Arabia's Zahid Group that has made the buyout offer. – Moneyweb

Glencore achieves full-year guidance after strong second half. Switzerland-based diversified metals miner Glencore achieved production guidance across all its commodities for the year to end-December after delivering a stronger operational performance in the second half. The second half saw the group growing its steelmaking coal business through the acquisition of Canadian miner Elk Valley Resources (EVR) in July. – Business Day

Clarence Nethengwe appointed CEO of **Old Mutual's** new bank. Clarence Nethengwe has been appointed CEO of OM Bank effective immediately. In a statement, Old Mutual said the bank received approval from the South African Reserve Bank's Prudential Authority to appoint its CEO. – Moneyweb

Standard Bank backs R17bn of Barloworld's purchase price. Standard Bank, SA's largest bank by assets, has guaranteed a maximum of R17bn of the purchase price put forward by a consortium looking to buy industrial group Barloworld in a deal that cements the bank's reputation as one of Africa's biggest financiers of corporate deals. The proposed R23bn, which has received the backing of the board, is set to be concluded this year. Barloworld CEO Dominic Sewela is a leading figure in the consortium. – Business Day

SADC News

Madagascar December consumer prices rise 8.6% y/y. Madagascar inflation rate accelerated from 8.2% y/y in November according to data published by the statistics agency. Food & non-alcoholic beverages prices rose by 8.3% y/y, and housing, water and energy price increased by 9.5% y/y.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	59	54378	-255	-0.47	-1.46	-1.46	64496	40763
B2G		4375	-65	-1.46	-3.72	-3.72	6071	4303
CGP	244,230	2115	2	0.09	2.77	2.77	2115	1700
FNB		4700	0	0.00	1.08	1.08	5200	4600
FST	6,724	7678	45	0.59	1.08	1.08	8903	5913
IVD	204	11901	-77	-0.64	-4.82	-4.82	14294	11411
KFS		1840	0	0.00	-6.22	-6.22	2018	1435
LHN	248	508	0	0.00	1.60	1.60	508	395
MMT		2921	4	0.14	-3.47	-3.47	3145	1970
MOC	2,496	790	0	0.00	4.22	4.22	850	755
NAM		73	0	0.00	1.39	1.39	73	70
NBK	1,118	27761	-189	-0.68	-1.46	-1.46	30900	21316
NBS		2898	0	0.00	0.24	0.24	3149	2890
NHL		250	0	0.00	0.00	0.00	250	222
OCE		6773	28	0.42	0.37	0.37	7603	6556
OMM		1231	12	0.98	-1.60	-1.60	1388	1000
ORY		1310	0	0.00	2.26	2.26	1310	1190
PNH		1265	0	0.00	0.08	0.08	1270	1194
SILP		12801	0	0.00	0.00	0.00	12801	12790
SLA	35,256	8150	-18	-0.22	-6.19	-6.19	9147	6265
SNB	2,149	21940	28	0.13	-1.06	-1.06	25042	16666
SNM		36900	-200	-0.54	-6.02	-6.02	39264	28501
SNO	4,662	914	1	0.11	0.66	0.66	955	780
SRH		29153	-48	-0.16	-1.01	-1.01	38854	22717
TRW	376	8886	-166	-1.83	-14.24	-14.24	11233	7081
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1734	-23	-1.31	-3.51	-3.51	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	2.27	27 September 2024	18 October 2024
FNB	180.16	Final	7.53	04 October 2024	25 October 2024
LHN	39.89	Interim	15.01	01 November 2024	22 November 2024
MOC	49.27	Final	10.52	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.79	28 October 2024	15 November 2024
NHL	26.00	Final	13.46	20 October 2023	30 October 2023
ORY	51.50	Final	7.86	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.79	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Annual General Meeting	20-Feb-2025	Namibia Asset Management offices at 1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek
MOC	Annual General Meeting	28-Feb-2025	Virtual: (https://investors.mtc.com.na/investorsinformation/aggm_notices) Physical attendance: Avani Hotel, Independence Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17345	130	0.76	6.61	6.61	20720	15222
ENXGLD		49947	18	0.04	5.17	5.17	49947	36723
ENXPLT		17178	77	0.45	4.02	4.02	18909	15723
SXNNAM		2367	-1	-0.04	-1.09	-1.09	2418	1984
NGNGLD		47705	-88	-0.18	4.98	4.98	47793	34797.98
NGNPLD		17487	181	1.05	7.35	7.35	20715	15384
NGNPLT		17060	54	0.32	4.08	4.08	18758	15558
SXNEMG		6303	-15	-0.24	-0.47	-0.47	6493	5668
SXNWDM		10324	-31	-0.30	2.49	2.49	10355	8509
SXNNDQ		22696	-135	-0.59	-0.15	-0.15	23136	18274
SXN500		11864	-2	-0.02	1.48	1.48	11902	9497

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2700	70	2.7	4.5	4.5	2700	1800
AMETCN		1524	-17	-1.1	6.7	6.7	1575	972
APETCN		2140	21	1.0	-7.2	-7.2	2352	1496
BHETCN		2584	-25	-1.0	2.7	2.7	2650	2136
FAETCN		2652	125	4.9	17.5	17.5	2652	1475
MSETCN		2148	-117	-5.2	-2.0	-2.0	2361	1958
MWETCN		1811	-7	-0.4	2.3	2.3	1822	1513
NFETCN		2028	-2	-0.1	8.8	8.8	2058	1136
TSETCN		3017	4	0.1	-7.2	-7.2	3550	1098
SRETCN		1538	-16	-1.0	0.9	0.9	1554	1305

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3359	112	3.4	-0.8	-0.8	5769	2314
CER		13	1	8.3	0.0	0.0	19	10
DYL		1483	-48	-3.1	12.9	12.9	2169	1117
FSY		695	-17	-2.4	-17.1	-17.1	1502	581
EL8		323	9	2.9	4.5	4.5	831	273
AGR		375	0	0	1.08	1.1	375	332

Fixed Income

Treasury Bills

Next Auction Date: 06-Feb-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.824	-5.40	7.828	2.69
182-Day	7.875	-3.52	7.892	1.60
273-Day	7.864	-7.30	7.918	2.15
365-Day	7.903	-3.61	7.925	1.97

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 05-Feb-25

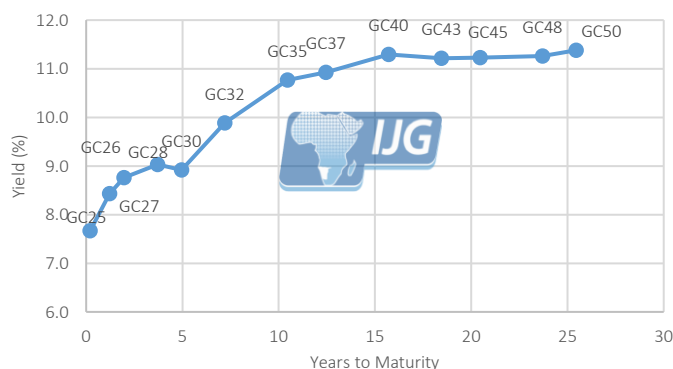
Commentary on Previous Auction:

Wednesday, 22 January's government bond auction saw the BoN receive N\$941.3m worth of bids for the N\$370.0m worth of bonds on offer, translating to an overall bid-offer ratio of 2.54x. The GCs recorded a bid-offer of 2.73x, with the GC27 and GC28 receiving around 32% of the bids. The GC28, GC32 and GC45 were slightly over-allocated, while the remaining GCs were fully allocated. Demand for the GIs was subdued, recording a bid-offer ratio of only 0.99x. The GI33 was fully allocated, the GI27 and GI29 were undersubscribed and the GI36 was under-allocated. The BoN raised N\$28.4m through the GIs and N\$239.1m through the vanilla bonds.

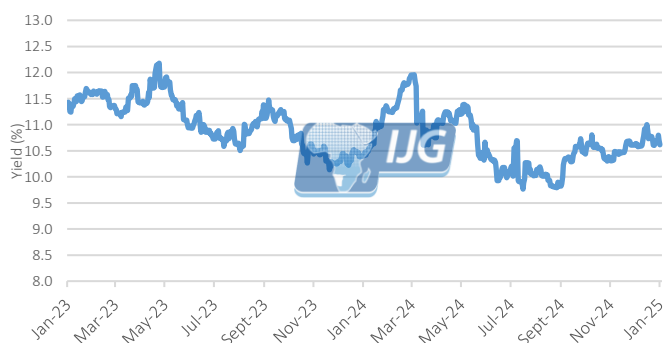
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	7.668	GT363/17Apr25	7.668	0	102.633	8.50	15-Apr-25
GC26	8.431	R186	8.220	21	102.555	8.50	15-Apr-25
GC27	8.760	R186	8.220	54	98.984	8.00	15-Jul-25
GC28	9.030	R2030	8.990	4	100.838	8.50	15-Apr-25
GC30	8.920	R2030	8.990	-7	96.702	8.00	15-Jul-25
GC32	9.886	R213	9.370	52	98.129	9.00	15-Apr-25
GC35	10.765	R209	10.550	22	92.558	9.50	15-Jul-25
GC37	10.924	R2037	10.740	18	90.812	9.50	15-Jul-25
GC40	11.296	R214	10.970	33	91.963	9.80	15-Apr-25
GC43	11.218	R2044	11.180	4	90.995	10.00	15-Jul-25
GC45	11.227	R2044	11.180	5	89.449	9.85	15-Jul-25
GC48	11.261	R2048	11.130	13	92.539	10.00	15-Apr-25
GC50	11.380	R2048	11.130	25	91.076	10.25	15-Jul-25
GI25	4.000				153.547	3.80	15-Jul-25
GI27	4.649				118.827	4.00	15-Apr-25
GI29	4.775				134.767	4.50	15-Jul-25
GI33	5.339				125.594	4.50	15-Apr-25
GI36	5.621				117.100	4.80	15-Jul-25
Eurobond 2	6.370	10YUSBond	4.516	185	100.564	5.25	29-Apr-25
NAM04	9.630	R186	8.220	141	101.281	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.200	GC25	7.668	53	104.424	10.21	28-Feb-25
BWFL26	8.320	R186	8.220	10	102.164	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.800	3 month JIBAR	7.650	215	99.466	10.04	19-Feb-25
BWJ2e27	7.650	3 month JIBAR	7.650	0	99.583	7.89	19-Feb-25
DBN29	10.050	3 month JIBAR	7.650	240	101.701	10.19	28-Feb-25
NEDJ2028	10.400	3 month JIBAR	7.650	275	101.816	10.54	28-Feb-25
ORYJ25	10.150	3 month JIBAR	7.650	250	102.090	10.43	18-Feb-25
BWJL25	8.550	3 month JIBAR	7.650	90	101.471	8.95	02-Mar-25
SBNA26	9.020	3 month JIBAR	7.650	137	101.656	9.16	25-Feb-25
SBKN26	9.090	3 month JIBAR	7.650	144	100.436	9.17	13-Apr-25
SBNG25	9.040	3 month JIBAR	7.650	139	100.634	9.14	05-Apr-25
SBNG27	9.340	3 month JIBAR	7.650	169	100.654	9.44	05-Apr-25
SBKN27	8.800	3 month JIBAR	7.650	115	101.325	8.94	07-Mar-25
BWJf26S	9.150	3 month JIBAR	7.650	150	101.502	9.29	02-Mar-25
LHNS01	10.600	3 month JIBAR	7.650	295	102.209	10.88	17-Feb-25
LHNO2	10.450	3 month JIBAR	7.650	280	100.933	10.58	29-Mar-25
PNJ25	10.350	3 month JIBAR	7.650	270	101.295	10.49	16-Mar-25
PNJ26	10.900	3 month JIBAR	7.650	325	101.299	11.03	18-Mar-25
PNJ27	10.900	3 month JIBAR	7.650	325	101.361	11.04	16-Mar-25
PNJ29	10.350	3 month JIBAR	7.650	270	101.236	10.48	18-Mar-25
FNBJ25S	9.100	3 month JIBAR	7.650	145	100.968	9.23	23-Mar-25
FNBJ27S	9.380	3 month JIBAR	7.650	173	100.996	9.51	23-Mar-25
FNBJ34	9.600	3 month JIBAR	7.650	195	101.547	9.74	03-Mar-25
GDW26	9.850	3 month JIBAR	7.650	220	101.587	9.99	03-Mar-25
GDW28	10.150	3 month JIBAR	7.650	250	101.633	10.29	03-Mar-25

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