

# IJG Daily Bulletin

Wednesday, 31 January 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1566	9.04	0.58	-4.12	-4.12	1805	102
NSX Local	679	8.69	1.30	1.10	1.10	693	44
JSE ALSI	74611	240.92	0.32	-2.97	-2.97	80531	69128
JSE Top 40	68100	189.62	0.28	-3.40	-3.40	74493	63312
JSE INDI	102744	-163.00	-0.16	-0.94	-0.94	109998	92852
JSE FINI	17243	76.30	0.44	-3.53	-3.53	17915	14240
JSE RESI	54197	551.92	1.03	-5.80	-5.80	77934	50259
JSE Banks	10489	8.44	0.08	-4.20	-4.20	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38467	133.86	0.35	2.06	2.06	38497	31430
S&P 500	4925	-2.96	-0.06	3.25	3.25	4931	3809
NASDAQ	15510	-118.14	-0.76	3.32	3.32	15631	10983
FTSE100	7666	33.57	0.44	-0.87	-0.87	8047	7207
DAX	16972	30.63	0.18	1.32	1.32	17003	14458
Hang Seng	15571	-132.13	-0.84	-8.66	-8.66	22312	14794
Nikkei	36063	-3.16	-0.01	7.77	7.77	36985	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.81	0.01	-0.08	-2.40	-2.40	19.92	16.93
N\$/£	23.85	-0.02	0.10	-2.33	-2.33	24.73	20.84
N\$/€	20.36	-0.03	0.16	-0.86	-0.86	21.33	18.53
N\$/AUD\$	12.36	-0.05	0.39	0.85	0.85	13.07	11.70
N\$/CAD\$	14.02	-0.01	0.05	-1.50	-1.50	14.66	12.74
US\$/€	1.08	0.00	-0.23	-1.98	-1.98	1.13	1.04
US\$/¥	147.61	0.00	0.00	-4.45	-4.45	151.91	128.09

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	82.64	-0.23	-0.28	7.27	7.27	90.95	69.25
Gold	2033.97	-3.03	-0.15	-1.41	-1.41	2135.39	1804.92
Platinum	923.01	-4.18	-0.45	-6.95	-6.95	1134.95	843.10
Copper	389.35	-1.75	-0.45	0.08	0.08	423.05	355.75
Silver	23.06	-0.11	-0.48	-3.09	-3.09	26.14	19.90
Palladium	984.50	5.00	0.51	-11.25	-11.25	1325.00	904.50
Uranium	100.00	0.00	0.00	9.29	9.29	106.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1700	0.00	0.00	0.29	0.29	1702	1351
FNB	5200	300.00	6.12	6.10	6.10	5200	3135
LHN	395	0.00	0.00	1.02	1.02	400	350
MOC	766	0.00	0.00	0.66	0.66	810	703
NAM	70	0.00	0.00	0.00	0.00	70	68
NBS	3149	0.00	0.00	0.00	0.00	3800	2126
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1199	0.00	0.00	-0.08	-0.08	1319	1199
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	780	5.00	0.65	-7.69	-7.69	890	511

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.70	104.48	1.00	GC24	8.88	0	-0.01
R2030	9.77	92.13	2.00	GC25	9.03	33	2.00
R213	10.27	83.86	2.50	GC26	9.06	36	1.00
R2032	10.64	87.15	2.50	GC27	9.17	47	1.00
R2035	11.43	84.19	2.00	GC28	9.46	-31	2.00
R209	11.56	65.76	1.00	GC30	9.35	-41	2.00
R2037	11.87	77.98	1.00	GC32	9.92	-35	2.50
R2040	12.18	77.86	0.00	GC35	10.82	-74	1.00
R214	12.02	60.35	0.00	GC37	12.06	19	1.00
R2044	12.29	73.85	0.50	GC40	12.32	30	0.00
R2048	12.21	73.34	0.00	GC43	12.53	24	0.50
R2053	12.23	95.16	0.00	GC45	12.29	0	0.50
				GC48	12.81	60	0.00
				GC50	12.78	57	0.00

## The Day Ahead

Economic News	
South Africa Trade Balance (Dec)	
FOMC Rate Decision (Jan 31)	
US Employment Cost Index (Q4)	
Germany Retail Sales (Dec)	
UK Nationwide House Prices (Jan)	

## NSX Market Wrap

N\$10.0m traded on the NSX yesterday with N\$3m worth of Anglo American and N\$1.9m worth of FirstRand exchanging hands. On the local bourse N\$297,100 worth of FirstRand Namibia traded up 300c and N\$75,415 worth of SBN Holdings traded up 5c. No ETF trades were recorded.

## JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.3% to 74,611.45 as 82 stocks gained, 39 fell, and 5 were unchanged. Southern Sun rose 6.4%, Raubex Group gained 5.1% and Tiger Brands climbed 4.3%. Telkom SA fell 4.1%, MTN Group dropped 3.5% and Lighthouse Properties declined 2.8%.

## International Market Wrap

The S&P 500 was little changed on Tuesday, while the Nasdaq 100 underperformed, with Apple leading losses. Traders also waded through results from an economic barometer which tumbled on a disappointing outlook. Treasury two-year yields rose while 10-year yields fell. Hong Kong stocks led the decline in Asia after data showed another month of contraction in China's factory activity. Japanese bond yields rose as a summary of the Bank of Japan's meeting signalled it's getting closer to raising its interest rate for the first time since 2007, with one member even warning against missing the opportunity to act. Australian equities headed for a new high after soft inflation data bolstered bets for monetary policy easing. The local dollar and yields on the government bonds fell.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	265.750	0.059	0.022	0.672	0.672	14 Feb	25 Jan	31 Jan
IJG All Bond Index	328.338	-0.071	-0.021	-0.408	-0.408	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.355	-0.05	-0.675	-0.312	-0.312	19 Jun	30 May	01 May
WIBAR 3m	7.981	0.000	0.000	0.314	0.31	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

## International News

**South Africa M3 Money Supply** rose 7.6% y/y in December, as per the South African Reserve Bank.

**South Africa PSCE** rose 4.9% y/y in December as per the South African Reserve Bank.

**Germany GDP** fell 0.4% y/y in Q4 as per the German Federal Statistical Office.

**UK Mortgage Approvals** rose 2.4% m/m in December, as per the Bank of England.

**UK M4 Money Supply** rose 0.5% m/m but fell 0.9% y/y in December, as per the Bank of England.

**Eurozone GDP** rose 0.1% y/y in Q4 as per the Bank of England.

**Eurozone Consumer Confidence Index** remained steady at -16.1 in January, as per the European Commission.

**Eurozone Economic Confidence Index** fell 0.2 points to 96.2 in January, as per the European Commission.

**Japan Retail Sales** fell 2.9% m/m but rose 2.1% y/y in December, as per the Ministry of Economy Trade and Industry.

**Japan Industrial Production** rose 1.8% m/m but fell 0.7% y/y in December, as per the Ministry of Economy Trade and Industry.

**China Manufacturing PMI** rose 0.2 points from 49.0 in December to 49.2 in January, as per the China Federation of Logistics and Purchasing.

## Local News

**Port of Walvis Bay fuel imports up.** Petroleum imports at the Port of Walvis Bay, strategically located as a gateway to Southern Africa, increased by 50% during the nine-month period ending 31 December 2023. This is in comparison to the same time during the previous fiscal year. This figure could increase even more as cargo ships increasingly consider the Walvis Bay refuelling option which is part of the preferred alternative route around the Cape of Good Hope. Cargo ships consider adding about a week to their journeys due to an escalation of attacks in the red sea that are severely disrupting global shipping. - New Era

**Namibia exports N\$1.7 billion horticulture produce.** Namibia's horticultural produce exports increased 26% from April to September when compared to N\$1.37 billion sold in the 2022-2023 period, latest statistics reveal. According to the Namibian Agronomic Board (NAB) statistics, the export tonnage increased from 73,140 in 2022-2023 to 111,748 in 2023-2024, representing a growth of 52%. According to NAB spokesperson Auguste Fabian, onion and tomatoes topped the list of exports accounting for 30% each, generating revenue of N\$118.1 million and N\$117.76 million, respectively. – The Brief

**Agronomic board urges farmers to grow more potatoes.** The Namibian Agronomic Board (NAB) is encouraging farmers in the country to grow more potatoes to reduce the annual N\$138 million import bill for the staple crop. For the second month running, potatoes and lettuce have been the only horticultural products open for importation into the country without restrictions. According to a notice to horticultural traders issued by NAB chief executive officer Fidelis Mwazi dated 19 January, the border will only be open for the importation of potato washed and lettuce (iceberg) without restrictions except for the 47% Market Share Promotion (MSP) for the period 1-29 February. - The Namibian

**BoN appoints new board members.** The Bank of Namibia (BoN) has appointed Dr. Meshack Tjirongo, Adv. Eliaser Nekwaya and Peter Kruger as non-executive members of its board of directors and the re-appointment of Ehrenfried Merero as a non-executive board member. These appointments will take effect from 1 February 2024. - Namibian Sun

## SA Economic News

**IMF Clips South Africa Growth Forecast on Logistics Worries.** The International Monetary Fund downgraded its economic-growth forecasts for South Africa, warning that logistical challenges are constraining activity and acting as a drag on the entire region. Africa's most-industrialized economy will likely grow a meagre 1% this year, significantly slower than the IMF's forecast in October, when it saw South Africa's gross domestic product expanding by 1.8%, the Washington-based lender said Tuesday in an update to its World Economic Outlook. The country has been handicapped by rolling power cuts and snarled logistics at its ports and railways that reflect years of inadequate investment and poor management. The fund cut the country's 2025 forecast to 1.3% from 1.6%.

## Company News

**Osino** weighs dam construction to safeguard Twin Hills water supply. Osino Gold Exploration and Mining (Osino) has proposed the construction of a Surface Water and Sand Storage Dam on the Khan River in a bid to secure water supply for its Twin Hills Gold Project. SLR Environmental Consulting (Namibia) (Pty) Ltd, appointed as the independent Environmental Assessment Practitioner (EAP), is overseeing the Scoping and Environmental Impact Assessment (EIA) process for the proposed Surface Water and Sand Storage Dam. Osino has submitted an Environmental Compliance Certificate (ECC) application to the Ministry of Agriculture, Water and Land Reform, signalling a pivotal step in the regulatory process. – The Brief

Pepkor's sales up 7.2% in Christmas quarter. South African discount retailer **Pepkor Holdings** reported on Tuesday a 7.2% rise in sales in the Christmas quarter from a year earlier despite the negative impact on stock inflows from port congestion at home. – Moneyweb

**Sappi** earmarks nearly R9.4bn for expansion and conversion. Paper and packaging group Sappi says it has earmarked an estimated US\$500m (about R9.4bn) for capital projects over the next two years, with a third of the funds to be funnelled towards expansionary capital expenditure. The JSE-listed manufacturer managed to shave down its net debt to US\$1.085bn in 2023 – its lowest level in 30 years, positioning it well for growth. – Business Day

**Shoprite's** half-year sales to December rise 14%. Retailers Pick n Pay and Spar face an uphill battle to win back consumers as Africa's biggest grocery retailer, Shoprite, again reported robust sales growth in the six months to end-December. The group also reported market share gains for 58 months. All its various store formats came to the party with healthy results, save for its furniture business. – Business Day

**Transaction Capital** aims to list WeBuyCars on JSE. Transaction Capital has announced it is pursuing the unbundling of WeBuyCars and aims to list the used-car seller separately on the stock exchange to raise money to reduce its high debt. The owner of 75% of the car seller aims to raise capital as the holding company could face trouble with lenders if SA Taxi misses debt repayments, referring to this as a cross-default trigger it wishes to eliminate. – Business Day

## SADC News

**Angola Crude Exports to Drop to 6-Month Low in March.** Angola plans to export 1.05m b/d of crude in March, the lowest since September, according to a final loading program seen by Bloomberg. Constitutes 34 cargoes carrying a combined volume of 32.7m bbl; steady versus the preliminary schedule released earlier this month. No loadings listed of Gimboa, Palanca or Saxe grades for March. Its lower compared to the 1.09m b/d in February's final plan, which had 33 cargoes.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	6,712	45200	280	0.62	-4.54	-4.54	74588	39830
B2G		5219	47	0.91	-11.21	-11.21	8050	5025
CGP		1700	0	0.00	0.29	0.29	1702	1351
FNB	5,750	5200	300	6.12	6.10	6.10	5200	3135
FST	28,935	6693	-4	-0.06	-8.95	-8.95	7452	5947
IVD	1,298	12425	125	1.02	-1.07	-1.07	12640	9537
KFS	283	1598	16	1.01	4.10	4.10	1598	1148
LHN		395	0	0.00	1.02	1.02	400	350
MMT	2,231	2089	-61	-2.84	-4.57	-4.57	2219	1665
MOC		766	0	0.00	0.66	0.66	810	703
NAM		70	0	0.00	0.00	0.00	70	68
NBK	1,124	21828	228	1.06	0.95	0.95	23809	19544
NBS		3149	0	0.00	0.00	0.00	3800	2126
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7252	22	0.30	2.62	2.62	7649	6500
OMM	62,916	1226	11	0.91	-6.13	-6.13	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1199	0	0.00	-0.08	-0.08	1319	1199
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA	5,881	7130	56	0.79	-2.06	-2.06	7359	5140
SNB	3,987	19890	-60	-0.30	-4.42	-4.42	20851	14910
SNM	122	28866	434	1.53	0.73	0.73	29368	24061
SNO	9,709	780	5	0.65	-7.69	-7.69	890	511
SRH	1,480	27200	847	3.21	-1.11	-1.11	27749	19440
TRW	5,061	7564	-15	-0.20	1.74	1.74	8418	4717
TTO		48	-2	-4.00	-4.00	-4.00	140	24
VKN	92,005	1495	6	0.40	5.88	5.88	1500	1185

Source: Bloomberg, NSX, JIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.88	29 September 2023	20 October 2023
FNB	368.14	Final	11.11	06 October 2023	27 October 2023
LHN	34.29	Interim	20.05	13 October 2023	03 November 2023
MOC	46.45	Interim	11.11	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.30	20 October 2023	30 October 2023
ORY	101.00	Final	8.50	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.28	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Annual General Meeting	22 February 2024	1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek
NBS	Annual General Meeting	23 February 2024	Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17727	77	0.44	-11.37	-11.37	30307	16781
ENXGLD		37403	476	1.29	0.60	0.60	37858	31441
ENXPLT		16892	136	0.81	-6.11	-6.11	20491	15406
SXNNAM		2065	0	0.00	-0.96	-0.96	2103	1763
NGNGLD		35793	450	1.27	0.58	0.58	36220	30378
NGNPLD		17771	227	1.29	-11.05	-11.05	29476	16817
NGNPLT		16754	142	0.85	-6.18	-6.18	20328	15293
SXNEMG		5726	-12	-0.21	-1.85	-1.85	5848	5103
SXNWDM		8712	94	1.09	4.04	4.04	8748	6740
SXNNDQ		18819	219	1.18	5.73	5.73	18948	11801
SXN500		9730	95	0.99	5.00	5.00	9730	7269

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4478	277	6.6	31.4	31.4	4635	1518
CER		14	0	0.0	-12.5	-12.5	32	12
DYL		1748	88	5.3	26.6	26.6	1957	587
FSY		1515	-9	-0.6	44.3	44.3	1565	404
ELB		709	46	6.9	25.7	25.7	742	346
OSN		1993	-8	-0.4	1.7	1.7	2041	1204
AGR		332	0	0	5.06	5.1	332	285

# Fixed Income

## Treasury Bills

Next Auction Date: 01-Feb-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.791	-1.35	8.809	1.79
182-Day	8.874	-2.10	8.910	1.13
273-Day	8.880	-2.44	8.899	1.47
365-Day	8.891	-3.62	8.919	2.02

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 31-Jan-24

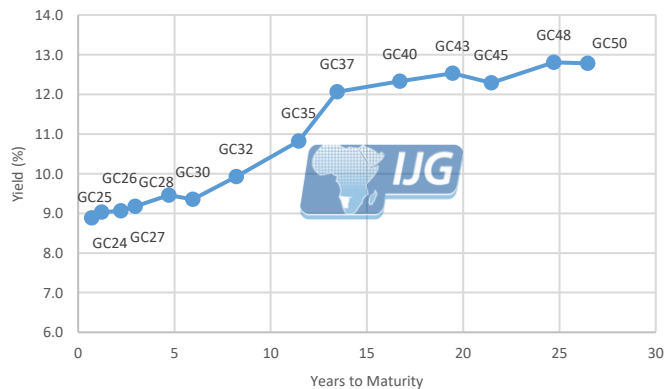
#### Commentary on Previous Auction:

Demand for Namibian government bonds was strong at the 25 January's auction, with the BoN receiving N\$732.9m worth of bids for the N\$280.0m on offer. The GCs recorded a bid-to-offer 2.50x while the GIs logged 3.35x. The GC26, GC28 and GC37 saw the bulk (46%) of the demand. Only the GC45 was undersubscribed. As expected, the BoN remained price-sensitive, under-allocating on six of the GCs, further rejecting all of the bids on the GC45, instead over-allocating on the GC28 and GC37. The central bank raised N\$229.5m in the end.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.879	GT364/18Oct24	8.879	0	104.130	10.50	15-Apr-24
GC25	9.030	R186	8.700	33	101.868	8.50	15-Apr-24
GC26	9.057	R186	8.700	36	101.370	8.50	15-Apr-24
GC27	9.170	R186	8.700	47	97.350	8.00	15-Jul-24
GC28	9.460	R2030	9.765	-31	98.881	8.50	15-Apr-24
GC30	9.353	R2030	9.765	-41	94.248	8.00	15-Jul-24
GC32	9.923	R213	10.270	-35	97.506	9.00	15-Apr-24
GC35	10.820	R209	11.560	-74	91.830	9.50	15-Jul-24
GC37	12.060	R2037	11.865	19	83.544	9.50	15-Jul-24
GC40	12.325	R214	12.020	30	85.122	9.80	15-Apr-24
GC43	12.526	R2044	12.290	24	82.133	10.00	15-Jul-24
GC45	12.290	R2044	12.290	0	82.077	9.85	15-Jul-24
GC48	12.805	R2048	12.205	60	82.001	10.00	15-Apr-24
GC50	12.776	R2048	12.205	57	81.382	10.25	15-Jul-24
GI25	4.400				147.912	3.80	15-Jul-24
GI27	4.658				114.661	4.00	15-Apr-24
GI29	5.088				128.751	4.50	15-Jul-24
GI33	5.753				117.649	4.50	15-Apr-24
GI36	5.975				109.586	4.80	15-Jul-24
Eurobond 2	5.885	10YUSBond	4.032	185	100.294	5.25	29-Apr-24
NAM04	10.400	R186	8.700	170	100.265	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IIG Securities

### Namibia Sovereign Yield Curve



### IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDNAM01</b>	9.620	GC24	8.879	74	99.947	10.82	01-Feb-24
<b>NEDX2030</b>	9.145	GC25	9.030	12	105.319	10.21	29-Feb-24
<b>BWFL26</b>	8.800	R186	8.700	10	101.350	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.542	3 month JIBAR	8.392	215	99.426	10.52	19-Feb-24
<b>BWJ2e27</b>	8.392	3 month JIBAR	8.392	0	99.542	8.37	19-Feb-24
<b>DBN29</b>	10.792	3 month JIBAR	8.392	240	101.782	10.77	29-Feb-24
<b>NEDJ2028</b>	11.142	3 month JIBAR	8.392	275	101.900	11.12	28-Feb-24
<b>ORYJ25</b>	10.892	3 month JIBAR	8.392	250	102.160	10.87	18-Feb-24
<b>BWJi24</b>	9.892	3 month JIBAR	8.392	150	100.802	9.90	31-Mar-24
<b>BWJL25</b>	9.292	3 month JIBAR	8.392	90	101.548	9.53	02-Mar-24
<b>SBNA24</b>	9.542	3 month JIBAR	8.392	115	101.734	9.52	24-Feb-24
<b>SBNA26</b>	9.762	3 month JIBAR	8.392	137	101.747	9.74	25-Feb-24
<b>SBKN26</b>	9.832	3 month JIBAR	8.392	144	100.451	9.84	13-Apr-24
<b>SBNG25</b>	9.782	3 month JIBAR	8.392	139	100.660	9.79	05-Apr-24
<b>SBNG27</b>	10.082	3 month JIBAR	8.392	169	100.680	10.09	05-Apr-24
<b>BWJf26S</b>	9.892	3 month JIBAR	8.392	150	101.579	9.87	02-Mar-24
<b>LHN01</b>	11.942	3 month JIBAR	8.392	355	102.401	11.92	17-Feb-24
<b>LHN02</b>	11.192	3 month JIBAR	8.392	280	100.966	11.20	29-Mar-24
<b>PNJ24</b>	11.392	3 month JIBAR	8.392	300	101.322	11.39	18-Mar-24
<b>PNJ25</b>	11.092	3 month JIBAR	8.392	270	101.349	11.09	16-Mar-24
<b>PNJ26</b>	11.642	3 month JIBAR	8.392	325	101.351	11.64	18-Mar-24
<b>PNJ27</b>	11.642	3 month JIBAR	8.392	325	101.415	11.64	16-Mar-24
<b>FNBj25S</b>	9.842	3 month JIBAR	8.392	145	101.012	9.85	23-Mar-24
<b>FNBj27S</b>	10.122	3 month JIBAR	8.392	173	101.041	10.13	23-Mar-24
<b>GDW26</b>	10.592	3 month JIBAR	8.392	220	101.661	10.57	03-Mar-24
<b>GDW28</b>	10.892	3 month JIBAR	8.392	250	101.708	10.87	03-Mar-24

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