

IJG Daily Bulletin

Thursday, 30 November 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1616	-10.68	-0.66	7.06	-0.93	1853	102
NSX Local	678	-0.07	-0.01	1.92	33.74	693	44
JSE ALSI	75241	-347.77	-0.46	8.02	3.00	81338	69128
JSE Top 40	69303	-270.67	-0.39	8.50	3.51	75306	63312
JSE INDI	102643	-571.20	-0.55	9.50	13.66	109998	87726
JSE FINI	16944	-61.38	-0.36	8.41	9.14	17497	14240
JSE RESI	58176	-132.92	-0.23	5.63	-17.84	79846	52233
JSE Banks	10506	-43.26	-0.41	9.94	6.62	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	35430	13.44	0.04	7.19	6.89	35679	31430
S&P 500	4551	-4.31	-0.09	8.51	18.52	4607	3764
NASDAQ	14258	-23.27	-0.16	10.95	36.23	14447	10207
FTSE100	7423	-31.78	-0.43	1.39	-0.38	8047	7207
DAX	16166	173.78	1.09	9.16	16.11	16529	13792
Hang Seng	17024	30.99	0.18	-0.51	-13.94	22701	16863
Nikkei	33401	79.57	0.24	8.24	28.00	33853	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.71	-0.04	0.22	-0.33	-8.94	19.92	16.70
N\$/£	23.76	-0.04	0.18	-4.61	-13.34	24.73	20.24
N\$/€	20.52	-0.04	0.22	-3.93	-11.12	21.33	17.82
N\$/AUD\$	12.44	0.03	-0.22	-4.95	-6.71	13.07	11.37
N\$/CAD\$	13.78	-0.02	0.13	-2.46	-8.84	14.66	12.34
US\$/€	1.10	0.00	0.00	3.73	2.47	1.13	1.04
US\$/¥	147.05	-0.19	0.13	3.15	-10.83	151.91	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	82.95	-0.15	-0.18	-2.43	2.17	93.20	69.46
Gold	2044.10	-0.14	-0.01	3.04	12.07	2062.99	1745.13
Platinum	936.17	1.47	0.16	-0.10	-12.86	1134.95	843.10
Copper	384.00	1.45	0.38	4.18	0.95	427.55	355.75
Silver	24.98	-0.04	-0.15	9.36	4.29	26.14	19.90
Palladium	1035.50	-6.00	-0.58	-8.49	-44.11	1325.00	956.50
Uranium	80.88	0.00	0.00	8.56	66.31	81.00	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1700	-1.00	-0.06	3.03	30.47	1702	1302
FNB	5000	0.00	0.00	0.00	61.98	5198	3039
LHN	390	0.00	0.00	0.00	30.00	396	300
MOC	751	0.00	0.00	4.60	6.68	810	702
NAM	70	0.00	0.00	0.00	2.94	70	68
NBS	3197	0.00	0.00	-0.06	50.35	3800	2126
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1248	0.00	0.00	0.24	21.17	1250	1024
PNH	1200	0.00	0.00	-5.66	-9.09	1320	1200
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	845	0.00	0.00	11.18	91.61	890	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.74	104.61	-6.50	GC24	8.93	0	-0.03
R2030	9.92	91.26	-9.00	GC25	8.42	-32	-6.50
R213	10.47	82.71	-10.00	GC26	8.71	-3	-6.50
R2032	10.81	86.15	-9.50	GC27	8.57	-17	-6.50
R2035	11.52	83.55	-9.00	GC28	9.36	-56	-9.00
R209	11.62	65.28	-9.00	GC30	9.46	-46	-9.00
R2037	11.85	77.90	-9.00	GC32	9.98	-49	-10.00
R2040	12.10	78.19	-6.50	GC35	10.90	-72	-9.00
R214	11.97	60.45	-6.50	GC37	11.87	2	-9.00
R2044	12.16	74.53	-7.50	GC40	12.01	4	-6.50
R2048	12.07	74.12	-7.00	GC43	12.14	-1	-7.50
R2053	12.09	96.23	-7.00	GC45	12.15	-1	-7.50
				GC48	12.22	15	-7.00
				GC50	11.86	-21	-7.00

The Day Ahead

Economic News	
Namibia PSCE (Oct)	
South Africa Trade Balance (Oct)	
South Africa PPI (Oct)	
US Initial Jobless Claims (25 Nov)	
US Personal Income/Spending (Oct)	
US MNI Chicago PMI (Nov)	
US Pending Home Sales (Oct)	
Eurozone CPI (Nov P)	
Eurozone Unemployment Rate (Oct)	
Germany Retail Sales (Oct)	
Germany Unemployment Change (Nov)	
Japan Jobless Rate (Oct)	
Japan Capital Spending (Q3)	
Japan PMI (Nov F)	

NSX Market Wrap

N\$22.5m traded on the NSX yesterday with N\$10.2m worth of Anglo American and N\$4.4m worth of Sanlam exchanging hands. On the local bourse N\$1.2m worth of FirstRand Namibia traded at market and N\$224,814 worth of Capricorn Group traded down 1c. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.5% to 75,241.41 as 43 stocks gained, 79 fell, and 4 were unchanged. African Rainbow Capital Investments rose 11.2%, Alexander Forbes Group gained 7.5% and SA Corporate Real Estate climbed 4.0%. Metair Investments fell 5.9%, Stor-Age Property REIT dropped 5.1% and Vodacom Group declined 5.1%.

International Market Wrap

The rally that's driving global bonds to their best month since 2008 gained further traction, with Treasuries climbing on bets the Federal Reserve will start cutting interest rates in the first half of 2024. Hopes for a Fed pivot intensified after economic data emboldened the so-called Goldilocks scenario. Two-year yields dropped 10 basis points to 4.64%. The S&P 500 wavered near "overbought" levels. Nvidia joined gains in chipmakers, Tesla whipsawed in the run-up to its Cybertruck event and Microsoft fell. Oil climbed ahead of a high-stakes OPEC+ meeting. China's stocks have emerged as an outlier amid the global rally on concerns about the growth outlook, with a report this morning showing the nation's manufacturing and services sectors shrank in November.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	262.102	0.058	0.022	0.648	7.344	15 Feb	26 Jan	01 Feb
IJG All Bond Index	326.965	1.464	0.450	2.246	17.727	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.502	0.01	0.133	1.269	17.919	14 Jun	25 May	03 May
WIBAR 3m	7.756	0.050	0.649	1.798	5.08	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

International News

South Africa Money Supply M3 rose 6.08% y/y in October, as per the South African Reserve Bank.

South Africa Private Sector Credit rose 3.94% y/y in October, as per the South African Reserve Bank.

US GDP rose 5.2% q/q in Q3, above market, as per the Bureau of Economic Analysis.

US MBA Mortgage Applications rose 0.3% w/w in the week of 24 November, as per the Mortgage Bankers Association.

US Wholesale Inventories fell 0.2% m/m in October, as per the Census Bureau.

US Personal Consumption rose 3.6% q/q in Q3, as per the Bureau of Economic Analysis.

Eurozone Consumer Confidence Index remained steady at -16.9 points in November, as per the European Commission.

UK Mortgage Approvals rose by 37,000 to 474,000 in October, as per the Bank of England.

Germany CPI fell 0.4% m/m but rose 3.2% y/y in November, as per the German Federal Statistical Office.

Japan Retail Sales fell 1.6% m/m but rose 4.2% y/y in October, as per the Ministry of Economy Trade and Industry Japan.

Japan Industrial Production rose 1.0% m/m and 0.9% y/y in October, as per the Ministry of Economy Trade and Industry Japan.

China Manufacturing PMI fell 0.1 point to 49.4 in November, as per China Federation of Logistics and Purchasing.

Local News

Govt wants NamPower to focus on distribution with IPPs generating power. The government is considering a long-term plan to transform its state-owned power utility, NamPower, into an electricity distribution company, while Independent Power Producers (IPPs) take over the generation of electricity, Mines and Energy Minister Tom Alweendo has revealed. The move aims to reduce the country's over-reliance on NamPower and electricity imports, Alweendo said. Namibia's total electricity demand is currently estimated at 600MW per annum, while generation capacity stands at approximately 486.5MW. The need for more power is projected to grow at a yearly rate of 5%. – The Brief

NSFAF forks out N\$7.4 billion in 5 years. The Namibia Student Financial Assistance Fund (NSFAF) says it has funded 199,494 students to the tune of N\$7.4 billion over the past five years. NSFAF Acting Chief Executive Officer Kennedy Kandume said for the 2022-2023 financial year, the budget appropriation stood at N\$1.6 billion. However, due to the increased demand for financial support, the allocation to NSFAF rose by N\$500 million, reaching N\$2.1 billion in the 2023-2024 financial year. – The Brief

NSFAF needs N\$2.5b next year. The Namibia Student Financial Assistance Fund (NSFAF) has a projected financial need of N\$2.5 billion to cater to the projected number of applications in the upcoming financial year. NSFAF chief operating officer Kennedy Kandume revealed this at a press conference in Windhoek yesterday. "Our projection indicates that 23,700 applicants will meet the funding requirement or will be eligible for funding during the 2024 academic year. – The Namibian

SA Economic News

Rand in longest winning streak since August. The rand strengthened for a fifth day against the dollar, its longest strengthening streak in three months, on growing expectations that the Federal Reserve is done with its hiking cycle and will begin to cut rates in the new year but even with the gains, the currency is still underperforming emerging market peers by some way, hamstrung by local issues including power cuts and logistical constraints.

Company News

Andrada achieves strong interim production, revenue growth. Namibia-focused metals and mining company Andrada Mining, which operates the Uis mine, achieved significant growth in the six months ended 31 August, driven by a 67% year-in-year increase in tin concentrate production to 758 t, which resulted in a 58% increase in contained tin to 454 t. Consequently, revenue increased to £8.7-million, from £4.7-million recorded for the six months to 31 August 2022. The increase in revenue resulted in a higher gross profit of £1.5-million compared with a gross loss of £1-million in the prior comparable period. "This impressive performance is attributed to a 37% increase in plant processing rate and a 10% improvement in capacity utilisation, following the completion of the modular expansion of the crushing and tin concentration circuits in the third quarter of 2023. – Mining Weekly

Deep Yellow's Namibia project pushing towards 30-year mine life. Uranium explorer Deep Yellow is making strides towards extending the mine life of its Tumas project to a targeted 30 years, with a recent drill programme unearthing additional resources to prolong the current life-of-mine (LoM). The primary objective of the reverse circulation resource expansion and infill drilling programme completed to the west of the Tumas 3 deposit was to identify additional resources to extend the current 22.5-year LoM. Based on this work, the drill programme has successfully increased the Tumas 3 mineral resource, delivering an 11% uplift in indicated mineral resources to 60.6-million pounds at 325 parts per million (ppm) uranium oxide-equivalent (eU3O8), using a 100 ppm cut-off grade. The drill programme also identified a further 1.2-million pounds of inferred mineral resources in the same area. – Mining Weekly

Prosus reports US\$2bn in core earnings, sees e-commerce profitability earlier. Prosus, a large technology investor, said on Wednesday its core headline earnings increased 118% in the first half of 2024, citing improved profitability in its stable of e-commerce investments. "After years of investment and growth, our businesses are now at scale and demonstrate improving profitability," the company said in a statement, saying it now expects these investments to reach profitability in its current financial year, six months earlier than expected. Core headline earnings for the half year ended on 30 September were US\$2.0 billion, from US\$1.1 billion in the same period a year earlier, in line with a 20 November trading statement. The company said that would be a 118% increase if comparing like-for-like, adjusting for currency fluctuations and business disposals. – Reuters

Tongaat's court bid to avoid paying industry levies dismissed. The local division of the Durban High Court has dismissed troubled sugar producer Tongaat Hulett's bid to avoid paying industry levies owed to the South African Sugar Association (SASA) in terms of the Sugar Act and Sugar Industry Agreement. The case was dismissed with costs. Industry body SA Canegrowers welcomed the order on Wednesday, adding that had Tongaat's non-payment been allowed by the courts to continue, it would have left the already vulnerable industry in dire straits. In April this year, the organisation called out Tongaat for failing to settle a R900 million bill with SASA by the end of March 2023. – Moneyweb

Vukile posts 5.2% rise in distributable income. South African commercial property group **Vukile Property Fund** said on Wednesday its half-year distribution per share or funds from operations rose 5.2%. Its distributable income per share – one of the primary measure of profits in real estate investment trusts (Reits) – rose to 85.0 South African cents per share in the six months ended 30 September, from 80.8 cents a year earlier. Profit rose despite a challenging macroeconomic environment, the company which has operations in South Africa and Spain, said in a statement. Vukile, which owns shopping malls in rural, townships and urban areas, said footfall at its shopping centres increased to 102% compared with the previous year. – Moneyweb

SADC News

El Niño to hit **Zimbabwe, Malawi** economies. Zimbabwe and Malawi are likely to suffer severe economic shocks resulting from the El Niño-induced drought, the Famine Early Warning Systems Network (FewsNet) has warned. "The negative impacts of the El Niño during the 2023/24 rainy season, including low labour opportunities and high food prices, are expected to offset any recent improvements from declining inflation," said FewsNet's food security analyst Madeline Murphree. – Southern Eye

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	19,651	51092	-1038	-1.99	7.20	-22.98	76882	45786
B2G		6197	377	6.48	1.54	1.81	8050	5371
CGP	13,221	1700	-1	-0.06	3.03	30.47	1702	1302
FNB	23,850	5000	0	0.00	0.00	61.98	5198	3039
FST	5,615	6736	-15	-0.22	9.64	8.44	7452	5947
IVD	341	12155	90	0.75	19.20	13.07	12183	9537
KFS		1510	-15	-0.98	4.43	24.69	1525	1148
LHN		390	0	0.00	0.00	30.00	396	300
MMT	786	2051	-39	-1.87	-2.19	19.24	2219	1665
MOC	2,300	751	0	0.00	4.60	6.68	810	702
NAM		70	0	0.00	0.00	2.94	70	68
NBK	248	21315	66	0.31	6.27	0.27	23809	19544
NBS		3197	0	0.00	-0.06	50.35	3800	2126
NHL		220	0	0.00	0.00	25.71	230	175
OCE	19,549	7006	-114	-1.60	1.24	10.70	7649	5566
OMM	20,784	1174	-12	-1.01	-0.93	12.24	1333	1005
ORY		1248	0	0.00	0.24	21.17	1250	1024
PNH		1200	0	0.00	-5.66	-9.09	1320	1200
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA	65,651	6795	-59	-0.86	3.95	39.47	7145	4726
SNB	15,673	19779	-121	-0.61	8.15	17.88	20016	14910
SNM	33	28488	-245	-0.85	4.32	18.19	29368	23574
SNO	1,000	845	0	0.00	11.18	91.61	890	420
SRH	218	25978	28	0.11	8.77	14.95	26480	19440
TRW	13,553	7920	-31	-0.39	4.90	44.00	8418	4717
TTO		50	-10	-16.67	-16.67	2.04	140	24
VKN		1348	32	2.43	8.45	1.58	1391	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.88	29 September 2023	20 October 2023
FNB	368.14	Final	11.56	06 October 2023	27 October 2023
LHN	34.29	Interim	20.30	13 October 2023	03 November 2023
MOC	46.45	Interim	11.72	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Final	8.19	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
MOC	Results Release	08 December 2023	EPS and HEPS to be up between 0% and 5%.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18401	-659	-3.46	-9.40	-37.41	33235	17386
ENXGLD		36767	-118	-0.32	1.22	22.30	37858	28977
ENXPLT		16790	-112	-0.66	-1.39	-3.68	20491	15406
SXNNAM		2057	0	0.00	3.89	15.30	2057	1709
NGNGLD		35213	-54	-0.15	1.22	22.34	36220	27734
NGNPLD		18477	-603	-3.16	-9.25	-37.32	33332	17101
NGNPLT		16700	-71	-0.42	-1.11	-3.57	20328	15293
SXNEMG		5622	-64	-1.13	7.43	15.49	5818	4857
SXNWDM		7968	-22	-0.28	8.33	28.00	8157	6213
SXNNDQ		16976	17	0.10	11.72	61.35	17164	10478
SXN500		8824	-50	-0.56	8.62	30.88	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3319	-30	-0.9	8.0	60.3	3597	1518
CER		17	3	21.4	21.4	-5.6	32	12
DYL		1289	-70	-5.2	-14.4	60.1	1671	587
FSY		1042	12	1.2	17.5	79.0	1075	404
ELB		580	-19	-3.2	25.5	36.5	685	346
OSN		1589	79	5.2	16.4	-2.7	1761	1204
AGR		315	0	0	0.96	22.1	315	258

Fixed Income

Treasury Bills

Next Auction Date: 30-Nov-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.649	-3.47	8.729	1.43
182-Day	8.813	-1.32	8.849	1.74
273-Day	8.914	4.96	8.955	1.56
365-Day	8.942	2.92	8.969	2.01

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 06-Dec-23

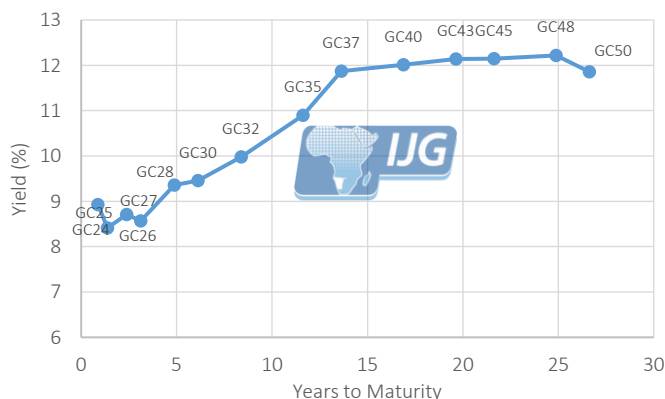
Commentary on Previous Auction:

The BoN received 113 bids worth N\$283.3m for the N\$195.0m worth of bonds on offer at the 22 November auction. The GCs recorded a bid-to-offer ratio of 1.25x, while the GIs logged 2.22x. Demand continued to favour the short end of the curve, with the central bank under-allocating on the GC32, GC35, GC40, GC43, GC45, GC48 and GC50. However, the BoN opted to over-allocate on the GC26, GC28 and GC37. The central bank ended up raising N\$182.7m of the N\$195.0m targeted issuance. Spreads increased by 12bps on average on the bonds that received allocations and the yields of the ILBs were once again little changed from their pre-auction levels.

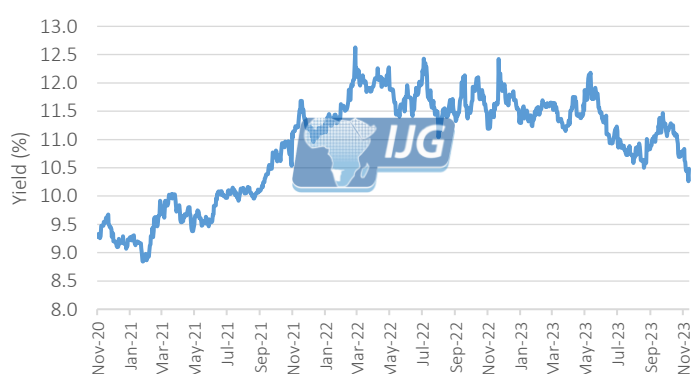
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.931	GT364/18Oct24	8.931	0	102.566	10.50	15-Apr-24
GC25	8.415	R186	8.735	-32	101.137	8.50	15-Apr-24
GC26	8.707	R186	8.735	-3	100.592	8.50	15-Apr-24
GC27	8.565	R186	8.735	-17	101.440	8.00	15-Jan-24
GC28	9.355	R2030	9.920	-56	97.738	8.50	15-Apr-24
GC30	9.460	R2030	9.920	-46	96.287	8.00	15-Jan-24
GC32	9.978	R213	10.465	-49	95.620	9.00	15-Apr-24
GC35	10.895	R209	11.615	-72	94.438	9.50	15-Jan-24
GC37	11.871	R2037	11.850	2	87.687	9.50	15-Jan-24
GC40	12.009	R214	11.970	4	85.353	9.80	15-Apr-24
GC43	12.141	R2044	12.155	-1	87.807	10.00	15-Jan-24
GC45	12.145	R2044	12.155	-1	86.218	9.85	15-Jan-24
GC48	12.218	R2048	12.065	15	84.000	10.00	15-Apr-24
GC50	11.855	R2048	12.065	-21	90.876	10.25	15-Jan-24
GI25	3.200				150.089	3.80	15-Jan-24
GI27	4.744				111.677	4.00	15-Apr-24
GI29	5.169				128.138	4.50	15-Jan-24
GI33	5.773				114.559	4.50	15-Apr-24
GI36	6.133				108.148	4.80	15-Jan-24
Eurobond 2	6.913	10YUSBond	4.255	266	97.530	5.25	29-Apr-24
NAM04	10.495	R186	8.735	176	103.575	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.655	GC24	8.931	72	104.242	10.82	01-Feb-24
NEDX2030	8.530	GC25	8.415	12	104.451	10.21	29-Feb-24
BWFL23	7.337	GT364/08Dec23	7.595	-26	99.940	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.517	3 month JIBAR	8.367	215	100.281	10.52	19-Feb-24
BWJ2e27	8.367	3 month JIBAR	8.367	0	100.225	8.37	19-Feb-24
DBN29	10.767	3 month JIBAR	8.367	240	99.971	10.76	30-Nov-23
NEDJ2028	11.117	3 month JIBAR	8.367	275	100.030	11.12	28-Feb-24
ORYJ25	10.867	3 month JIBAR	8.367	250	100.320	10.87	18-Feb-24
BWJi24	9.867	3 month JIBAR	8.367	150	101.600	9.83	31-Dec-23
BWJL23	9.317	3 month JIBAR	8.367	95	99.923	9.31	02-Dec-23
BWJL25	9.527	3 month JIBAR	8.367	116	99.922	9.52	02-Dec-23
SBNA24	9.517	3 month JIBAR	8.367	115	100.127	9.52	24-Feb-24
SBNA26	9.737	3 month JIBAR	8.367	137	100.104	9.74	25-Feb-24
SBKN26	9.807	3 month JIBAR	8.367	144	101.242	9.78	13-Jan-24
SBNG25	9.757	3 month JIBAR	8.367	139	101.450	9.73	05-Jan-24
SBNG27	10.057	3 month JIBAR	8.367	169	101.494	10.03	05-Jan-24
BWJf26S	9.867	3 month JIBAR	8.367	150	99.919	9.86	02-Dec-23
LHN01	11.917	3 month JIBAR	8.367	355	100.382	11.92	17-Feb-24
LHN02	11.167	3 month JIBAR	8.367	280	101.841	11.13	29-Dec-23
PNJ24	11.367	3 month JIBAR	8.367	300	102.221	11.33	18-Dec-23
PNJ25	11.067	3 month JIBAR	8.367	270	102.224	11.03	16-Dec-23
PNJ26	11.617	3 month JIBAR	8.367	325	102.269	11.58	18-Dec-23
PNJ27	11.617	3 month JIBAR	8.367	325	102.334	11.58	16-Dec-23
FNBj25S	9.817	3 month JIBAR	8.367	145	101.782	9.78	23-Dec-23
FNBj27S	10.097	3 month JIBAR	8.367	173	101.833	10.06	23-Dec-23
GDW26	10.567	3 month JIBAR	8.367	220	99.884	10.56	03-Dec-23
GDW28	10.867	3 month JIBAR	8.367	250	99.881	10.86	03-Dec-23

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