

IJG Daily Bulletin

Monday, 30 October 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1495	-17.07	-1.13	-4.94	-8.33	1853	578
NSX Local	665	0.04	0.01	-2.60	31.24	693	105
JSE ALSI	69452	-478.55	-0.68	-4.05	-4.92	81338	65610
JSE Top 40	63786	-481.89	-0.75	-4.08	-4.73	75306	59059
JSE INDI	93378	-575.90	-0.61	-5.01	3.40	109998	77013
JSE FINI	15354	-191.91	-1.23	-4.85	-1.11	17497	14240
JSE RESI	55829	-273.07	-0.49	-3.00	-21.15	79846	54191
JSE Banks	9394	-105.53	-1.11	-4.53	-4.67	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	32418	-366.71	-1.12	-3.25	-2.20	35679	31430
S&P 500	4117	-19.86	-0.48	-3.98	7.24	4607	3698
NASDAQ	12643	47.40	0.38	-4.36	20.80	14447	10207
FTSE100	7291	-63.29	-0.86	-4.16	-2.15	8047	6998
DAX	14687	-43.64	-0.30	-4.54	5.49	16529	13023
Hang Seng	17349	-49.37	-0.28	-2.58	-12.29	22701	14597
Nikkei	30592	-399.98	-1.29	-3.97	17.23	33773	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.84	0.00	-0.02	0.42	-9.59	19.92	16.70
N\$/£	22.83	-0.02	0.10	1.13	-9.79	24.73	20.15
N\$/€	19.90	-0.02	0.08	0.50	-8.33	21.33	17.49
N\$/AUD\$	11.97	0.03	-0.25	1.78	-3.07	13.07	11.34
N\$/CAD\$	13.59	0.01	-0.05	2.54	-7.56	14.66	12.34
US\$/€	1.06	0.00	-0.05	-0.12	-1.35	1.13	0.97
US\$/¥	149.60	-0.06	0.04	-0.15	-12.35	150.78	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	89.25	-1.23	-1.36	-3.20	9.31	95.35	69.58
Gold	2001.18	-5.19	-0.26	8.25	9.71	2062.99	1616.74
Platinum	904.53	-3.02	-0.33	-0.37	-15.80	1134.95	854.45
Copper	365.05	0.45	0.12	-2.33	-4.19	433.30	335.60
Silver	23.12	0.00	0.01	4.25	-3.48	26.14	18.83
Palladium	1130.50	0.30	0.03	-9.99	-38.25	1810.00	1088.00
Uranium	74.00	0.00	0.00	2.96	52.17	74.00	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1650	0.00	0.00	0.55	26.63	1651	1300
FNB	5000	0.00	0.00	2.02	61.98	5198	2909
LHN	390	0.00	0.00	0.52	30.00	396	282
MOC	718	0.00	0.00	0.42	1.99	750	702
NAM	70	0.00	0.00	1.45	2.94	70	68
NBS	3200	0.00	0.00	-12.54	50.49	3800	2126
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1247	0.00	0.00	-0.24	21.07	1250	1024
PNH	1272	0.00	0.00	-0.16	-3.64	1320	1272
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	759	1.00	0.13	0.40	72.11	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.32	103.11	-5.00	GC24	8.59	-73	-5.00
R2030	10.65	88.11	-5.50	GC25	8.89	-43	-5.00
R213	11.23	79.25	-5.50	GC26	8.63	-69	-5.00
R2032	11.57	82.45	-5.50	GC27	9.10	-22	-5.00
R2035	12.21	79.83	-5.00	GC28	9.62	-103	-5.50
R209	12.29	62.02	-4.50	GC30	10.18	-47	-5.50
R2037	12.54	74.17	-5.00	GC32	10.79	-44	-5.50
R2040	12.76	74.43	-5.50	GC35	11.38	-91	-4.50
R214	12.59	57.47	-5.00	GC37	12.37	-18	-5.00
R2044	12.85	70.60	-5.50	GC40	11.91	-68	-5.00
R2048	12.76	70.11	-5.50	GC43	12.12	-73	-5.50
R2053	12.78	91.17	-5.50	GC45	12.55	-30	-5.50
				GC48	12.68	-8	-2.50
				GC50	12.32	-44	-5.50

The Day Ahead	
Economic News	
South Africa Money Supply M3 (Sep)	
US Dallas Fed Manufacturing Activity (Oct)	
Eurozone Consumer Confidence (Oct F)	
UK Mortgage Approvals (Sep)	
Germany GDP (Q3)	
Germany CPI (Oct P)	
Japan Jobless Rate (Sep)	
Japan Retail Sales (Sep)	
Japan Industrial Production (Sep P)	
China Manufacturing PMI (Oct)	
China Non-Manufacturing PMI (Oct)	

NSX Market Wrap	
N\$48.5m traded on the NSX on Friday with N\$8.3m worth of FirstRand and N\$6.2m worth of Standard Bank Group exchanging hands. On the local bourse N\$643,689 worth of FirstRand Namibia traded at market and N\$445,088 worth of Namibia Breweries traded at market. N\$294,336 worth of ETFs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.7% to 69,451.97 as 50 stocks gained, 71 fell, and 6 were unchanged. Kumba Iron Ore rose 3.2%, Italtile gained 3.1% and Grindrod climbed 3.0%. Pick n Pay Stores fell 5.3%, Telkom dropped 4.8% and Montauk Renewables declined 4.3%.	

International Market Wrap	
A rebound in stocks sputtered on Friday, with the S&P 500 extending a slide from its July peak to 10% — and entering a “correction.” The US stock benchmark saw its worst week in a month. More than two-thirds of stocks for companies in the S&P 500 index are trading below their 200-day moving averages, according to an analysis by Bloomberg Intelligence. That’s a sign of widespread pain for stock prices, after many companies have posted lackluster earnings amid interest rates that are high and bond yields that keep creeping up. Brent crude dropped below US\$90 a barrel on Monday after rising by almost 3% on Friday. Gold slipped but remained above US\$2,000 an ounce, and Australian bond yields edged higher. Australian, Japanese and Hong Kong equities fell.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	260.298	0.058	0.022	0.648	6.605	15 Feb	26 Jan	01 Feb
IJG All Bond Index	317.297	0.934	0.295	2.649	14.246	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.410	0.007	0.095	0	16.473	14 Jun	25 May	03 May
WIBAR 3m	7.606	0.000	0.000	0.822	3.05	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Personal Income rose 0.3% m/m and **Personal Spending** rose 0.7% m/m in September, as per the Bureau of Economic Analysis.

US University of Michigan Sentiment Index was revised up 0.8 point to 63.8 in October.

US Kansas City Fed Services Activity Index fell 3 points to -1 in October.

Local News

Fuel prices unchanged in November. Fuel prices in Namibia will remain the same next month, after the mines and energy ministry recorded an over-recovery of 148c per litre on petrol in October. In Walvis Bay, the price for petrol will thus remain N\$22.88 per litre, diesel 50ppm will remain N\$23.15 per litre, and diesel 10ppm will remain N\$23.35 per litre throughout November. "The ministry intends to maintain fuel prices which aligns to fluctuations in the market, with the primary goal of safeguarding the nation's fuel supply. Given this, we hold optimism that the circumstances will remain positive in the near future," MME chief spokesperson Eshioshange Ten Hasheela said in a statement. – Namibian Sun

Environmental Clearance for Omaheke exploration. An environmental clearance certificate (ECC) was given to Headspring Investments, the parent company of Uranium One, which is the company exploring for uranium and rare earth minerals in the Omaheke region. The clearance has been issued despite the mining company being involved in disputes with local farmers and some government agencies. The ECC refers to a document issued by government authorities to allow a proposed project to proceed to the next stage of project. The mentioned ECC was granted by the environment ministry and is valid from 10 October 2023 until 10 October 2026 to construct a field laboratory. – New Era

Beef export increased by 102% in Q3. The third quarter (Q3) of 2023 has seen a 102.65% increase in beef exports of 6,343 tonnes, surpassing the 2022 performance under the same period. This resulted in an increase of 52% in slaughtered cattle, which rose from 59,957 in Q3 of 2022 to 91,154 in the current quarter. "The improved performance in the sector was driven by a significant increase in the number of cattle slaughtered by export-approved abattoirs that more than doubled their slaughtering coupled with a rise in live exports. Butchers on the other hand reduced substantially during the third quarter of 2023," said Fransina Angula, the Meat Board's Statistician: Trade and Strategic Marketing. In contrast, she said beef imports fell by 46.28% to 855.14 tonnes – a 49.55% decline from last year. The imports basket consisted of processed meat and offal products. – The Brief

TotalEnergies tests for size of Namibia discovery. TotalEnergies is set to begin critical production tests on an appraisal well at its Venus oil discovery offshore Namibia. TotalEnergies' Chief Executive, Patrick Pouyanne, according to Upstream, said the oil major needs to carry out the test to better assess the "full size" of Venus and "determine the right development scheme." This comes as TotalEnergies is reported to have initiated a multi-billion-dollar bidding process to secure a contract for a rig to conduct development drilling at its Venus oil discovery. He mentioned that the French energy company will release the results to the market in late February 2024, once the latest flow test, the Mangetti-1X exploration well, and another exploration probe to the north of Venus have been completed. The semi-submersible rig Deepsea Mira will perform the Venus-1A test, while the drillship Tungsten Explorer has recently begun drilling a probe at the Mangetti prospect. – The Brief

SA Economic News

South Africa to bump up borrowing while curbing 'runaway' debt. South African Finance Minister Enoch Godongwana said he'll announce measures to curb "runaway expenditure and debt" while bumping up borrowing in the medium-term budget he will present next week. "The problem with debt is the capacity of the economy to service it," Godongwana said Friday in a speech at the Kgalema Motlanthe Foundation Inclusive Growth Forum. "In this environment, in this trajectory our ability to service that debt is becoming constrained and therefore we have got to do something about it." With public debt sitting at about 4.5 trillion rand, Godongwana painted a "grim" picture of South Africa's public finances ahead of his budget policy statement on 1 November and reiterated that moderate spending cuts are planned. National Treasury was forced to climb down from proposed spending cuts ahead of the budget which weren't supported by President Cyril Ramaphosa and the rest of cabinet.

Company News

Grindrod Bank faces R100m lawsuit over alleged failure to report fraud. Grindrod Bank is facing a R100m lawsuit from a company that was defrauded by an entity called Nat Industries, in a case that will go far in determining the legal liability of companies that become aware of fraudulent activities and fail to report them to law enforcement. Durban-based Nat Industries, which, according to its website, specialised in payroll administration and payroll financing and human resources, defrauded Grindrod Bank of R8.2m in 2017. This was after it sold its outstanding invoices to the bank in exchange for upfront cash. – Business Day

Mantengu Mining nets R500m equity injection. Mantengu Mining has bagged a R500m equity facility with global financial heavyweight GEM Global Yield Fund (GEM), beefing up its balance sheet before its imminent expansion. The newly relisted mining investment company aims to stage a turnaround after its 2016 suspension from the JSE for late submission of its annual financial statements and is looking to ramp up its portfolio by securing access to limber equity and debt. – Business Day

Regergen's warning of greater loss sends share price tumbling. The share price of emerging natural gas and helium producer Regergen tumbled in early trade on Friday after it said it expected its interim loss to widen as a result of various factors including greater borrowing costs and foreign-exchange losses. After falling as much as 20% in early trade, the share price pared losses by the close, finishing 5.69% lower at R14.48. It is down about 40% so far this year. – Business Day

SADC News

Zimbabwean President Emmerson Mnangagwa extended the use of US dollars for transactions in the economy by another five years, a move aimed at allaying market concerns about a possible policy change in the nation's multi-currency regime. The dollar was due to be outlawed as legal tender at the end of 2025. That had left lenders reluctant to offer loans to individuals and businesses past the deadline and curtailed funding for long-term investments.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	10,995	47811	-181	-0.38	-8.98	-27.92	76882	46593
B2G		5940	-264	-4.26	8.85	-2.41	8050	5288
CGP	24,488	1650	0	0.00	0.55	26.63	1651	1300
FNB	12,872	5000	0	0.00	2.02	61.98	5198	2909
FST	138,227	5994	-88	-1.45	-6.14	-3.51	7452	5947
IVD	21,990	9963	-71	-0.71	-8.53	-7.32	11758	8977
KFS	83,828	1406	4	0.29	7.33	16.10	1450	1097
LHN		390	0	0.00	0.52	30.00	396	282
MMT	92,764	2033	6	0.30	2.88	18.20	2084	1663
MOC		718	0	0.00	0.42	1.99	750	702
NAM		70	0	0.00	1.45	2.94	70	68
NBK	17,482	19649	-195	-0.98	-2.89	-7.57	23809	19544
NBS	13,909	3200	0	0.00	-12.54	50.49	3800	2126
NHL		220	0	0.00	0.00	25.71	230	175
OCE	10,059	6933	-67	-0.96	-8.17	9.54	7649	5530
OMM	336,093	1165	-18	-1.52	-3.40	11.38	1333	1005
ORY		1247	0	0.00	-0.24	21.07	1250	1024
PNH		1272	0	0.00	-0.16	-3.64	1320	1272
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	71,686	6408	-207	-3.13	-2.42	31.53	6890	4726
SNB	33,845	18195	-187	-1.02	-0.96	8.44	19865	14910
SNM	4,362	27433	473	1.75	-3.33	13.82	29368	23501
SNO	2,250	759	1	0.13	0.40	72.11	845	420
SRH	19,927	24000	-177	-0.73	0.07	6.19	26480	19440
TRW	29,291	7150	-50	-0.69	-6.54	30.00	7683	4717
TTO		68	18	36.00	-15.00	38.78	140	24
VKN	74,626	1200	-6	-0.50	-8.40	-9.57	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.06	29 September 2023	20 October 2023
FNB	368.14	Final	11.56	06 October 2023	27 October 2023
LHN	34.29	Interim	20.30	13 October 2023	03 November 2023
MOC	46.45	Interim	12.32	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Final	8.18	15 September 2023	06 October 2023
PNH	10.00	Final	1.57	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.59	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ANE	General Meeting	03 November 2023 (16:30)	47 Nelson Mandela Avenue, Windhoek, Namibia
ANE	Annual General Meeting	17 November 2023 (10:00)	Virtual Meeting
ORY	Annual General Meeting	28 November 2023 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, C/O Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		20563	-128	-0.62	-10.61	-30.05	34462	20310
ENXGLD		36246	-203	-0.56	6.27	20.57	37858	28948
ENXPLT		16523	-19	-0.11	-1.11	-5.21	20491	16048
SXNNAM		1980	0	0.00	-1.00	10.99	2000	1709
NGNGLD		34671	-252	-0.72	6.17	20.46	36220	27734
NGNPLD		20602	-111	-0.54	-10.79	-30.12	34626	20370
NGNPLT	1,792	16398	-48	-0.29	-1.32	-5.31	20328	15917
SXNEMG		5309	-23	-0.43	-3.81	9.06	5818	4640
SXNWDM		7344	-100	-1.34	-5.03	17.98	8157	6213
SXNNDQ		15149	-174	-1.14	-4.73	43.99	16893	10478
SXN500		8120	-148	-1.79	-4.34	20.44	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3186	-265	-7.7	-7.5	53.9	3597	1518
CER		13	1	8.3	-13.3	-27.8	32	10
DYL		1527	-144	-8.6	-5.0	89.7	1671	587
FSY		919	13	1.4	-9.0	57.9	1023	404
ELB		475	-64	-11.9	-29.3	11.8	685	346
OSN		1359	37	2.8	-9.5	-16.8	1761	1322
AGR		312	0	0	-0.32	20.9	313	255

Fixed Income

Treasury Bills

Next Auction Date: 02-Nov-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.507	5.16	8.546	1.28
182-Day	8.655	5.59	8.679	1.63
273-Day	8.719	3.65	8.749	1.95
365-Day	8.734	4.58	8.779	1.36

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 01-Nov-23

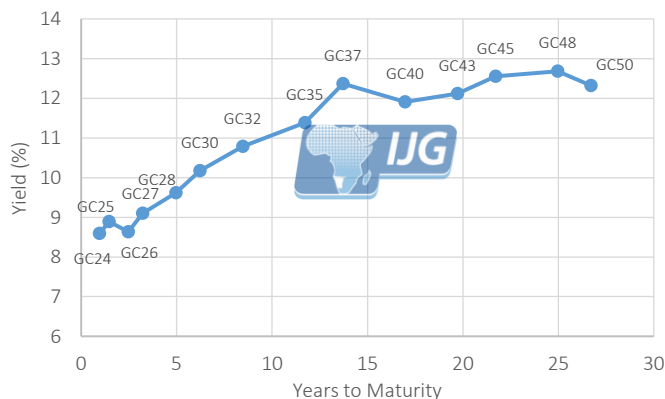
Commentary on Previous Auction:

The BoN received 138 bids worth N\$972.3m for the N\$1.0bn worth of bonds on offer at the 18 October auction, making it the first undersubscribed auction in little over a year. The central bank however only allocated N\$417.7m of these bids. The GC28, GI27 and GI36 were the only fully subscribed and allocated bonds. The GCs recorded an overall bid-to-offer ratio of 0.98x while the GIs logged 0.93x. The spreads of the GC26 and GC35 rose marginally, while the rest of the bonds saw spread compression. Overall, the spreads of the vanilla bonds fell by an average of 8bps.

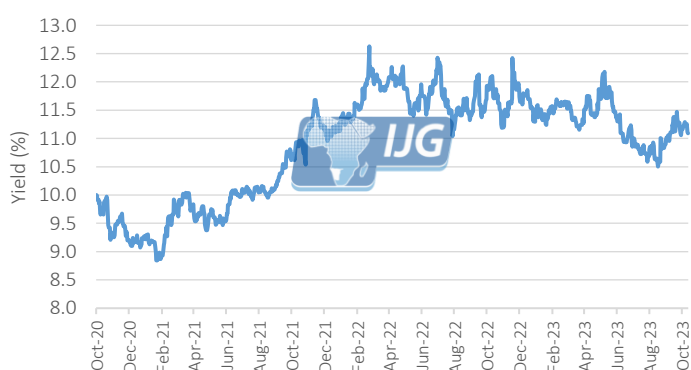
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.590	R186	9.320	-73	102.075	10.50	15-Apr-24
GC25	8.890	R186	9.320	-43	99.747	8.50	15-Apr-24
GC26	8.630	R186	9.320	-69	99.990	8.50	15-Apr-24
GC27	9.100	R186	9.320	-22	99.229	8.00	15-Apr-24
GC28	9.615	R2030	10.645	-103	95.950	8.50	15-Apr-24
GC30	10.175	R2030	10.645	-47	92.394	8.00	15-Jan-24
GC32	10.785	R213	11.225	-44	90.538	9.00	15-Apr-24
GC35	11.380	R209	12.290	-91	90.649	9.50	15-Jan-24
GC37	12.365	R2037	12.540	-18	83.948	9.50	15-Jan-24
GC40	11.905	R214	12.585	-68	85.116	9.80	15-Apr-24
GC43	12.116	R2044	12.850	-73	87.043	10.00	15-Jan-24
GC45	12.550	R2044	12.850	-30	82.763	9.85	15-Jan-24
GC48	12.680	R2048	12.760	-8	80.164	10.00	15-Apr-24
GC50	12.316	R2048	12.760	-44	86.773	10.25	15-Jan-24
GI25	3.200				148.996	3.80	15-Jan-24
GI27	4.710				110.847	4.00	15-Apr-24
GI29	5.200				126.805	4.50	15-Jan-24
GI33	5.808				113.163	4.50	15-Apr-24
GI36	6.190				106.534	4.80	15-Jan-24
Eurobond 2	8.152	10YUSBond	4.835	332	94.764	5.25	29-Apr-24
NAM04	11.080	R186	9.320	176	101.272	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.510	GC24	8.590	92	103.470	10.82	01-Feb-24
NEDX2030	9.005	GC25	8.890	12	103.065	10.21	29-Feb-24
BWFL23	7.649	GT364/08Dec23	7.906	-26	101.762	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.508	3 month JIBAR	8.358	215	99.342	10.55	19-Nov-23
BWJ2e27	8.358	3 month JIBAR	8.358	0	99.476	8.40	19-Nov-23
DBN29	10.758	3 month JIBAR	8.358	240	101.663	10.76	30-Nov-23
NEDJ2028	11.108	3 month JIBAR	8.358	275	101.811	11.12	28-Nov-23
ORYJ25	10.858	3 month JIBAR	8.358	250	102.079	10.90	18-Nov-23
BWJi24	9.858	3 month JIBAR	8.358	150	100.710	9.83	31-Dec-23
BWJL23	9.308	3 month JIBAR	8.358	95	101.390	9.31	02-Dec-23
BWJL25	9.518	3 month JIBAR	8.358	116	101.421	9.52	02-Dec-23
SBNA24	9.508	3 month JIBAR	8.358	115	101.657	9.52	24-Nov-23
SBNA26	9.728	3 month JIBAR	8.358	137	101.668	9.74	25-Nov-23
SBKN26	9.798	3 month JIBAR	8.358	144	100.364	9.78	13-Jan-24
SBNG25	9.748	3 month JIBAR	8.358	139	100.573	9.73	05-Jan-24
SBNG27	10.048	3 month JIBAR	8.358	169	100.590	10.03	05-Jan-24
BWJf26S	9.858	3 month JIBAR	8.358	150	101.471	9.86	02-Dec-23
LHN01	11.908	3 month JIBAR	8.358	355	102.313	11.96	17-Nov-23
LHN02	11.158	3 month JIBAR	8.358	280	100.834	11.13	29-Dec-23
PNJ24	11.358	3 month JIBAR	8.358	300	101.188	11.33	18-Dec-23
PNJ25	11.058	3 month JIBAR	8.358	270	101.217	11.03	16-Dec-23
PNJ26	11.608	3 month JIBAR	8.358	325	101.214	11.58	18-Dec-23
PNJ27	11.608	3 month JIBAR	8.358	325	101.277	11.58	16-Dec-23
FNBj25S	9.808	3 month JIBAR	8.358	145	100.894	9.78	23-Dec-23
FNBj27S	10.088	3 month JIBAR	8.358	173	100.919	10.06	23-Dec-23
GDW26	10.558	3 month JIBAR	8.358	220	101.545	10.56	03-Dec-23
GDW28	10.858	3 month JIBAR	8.358	250	101.589	10.86	03-Dec-23

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