IJG Daily Bulletin

Wednesday, 30 August 2023



Local Indice	s							The Day Ahead	k	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic New		
NSX Overall	1606	-7.39	-0.46	-3.45	-1.51	1853	1396	SA M3 Money S	upply (Jul)	
NSX Local	675	0.00	0.00	1.16	33.22	678	467	US GDP Annualis	sed (Q2)	
JSE ALSI	74776	-303.43	-0.40	-5.32	2.37	81338	62194	US Pending Hom	ne Sales (Jul)	
JSE Top 40	69094	-276.39	-0.40	-6.17	3.19	75306	55844	US Wholesale In	ventories (Jul P	')
JSE INDI	103361	161.40	0.16	-5.26	14.45	109998	75856	US ADP Employr	,	
JSE FINI	17108	-104.19	-0.61	-1.30	10.19	17497	13646	US MBA Mortga	ų,	0,
JSE RESI JSE Banks	56786	-552.54	-0.96 -0.84	-11.64	-19.80	79846 10755	54601 8600	Eurozone Consu	• • • •	
Global Indic	10519	-89.32	-0.64	-1.50	6.75	10755	8000	UK Mortgage Ap		c (Aug I)
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Germany CPI (A		
Dow Jones	34853	292.69	0.85	-1.99	5.14	35679	28661			
S&P 500	4498	64.32	1.45	-1.99	17.14	4607	3492	Japan Retail Sale	()	D)
NASDAQ	13944	238.63	1.74	-2.80	33.22	14447	10089	Japan Industrial	Production (Jul	P)
FTSE100	7465	126.41	1.72	-3.04	0.18	8047	6708			
DAX	15931	138.27	0.88	-3.14	14.42	16529	11863			
Hang Seng	18593	109.46	0.59	-7.40	-6.01	22701	14597			
Nikkei	32419	191.72	0.59	-2.27	24.24	33773	25622			
Currencies	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	NSX Market W		1 11
N\$/US\$	18.51	0.03	-0.16	-3.58	-7.96	19.92	16.70	N\$3.4m traded		
N\$/£	23.37	0.03	-0.16	-3.58 -1.85	-7.96 -11.88	24.73	18.68	worth of Nedba		
N\$/€	20.10	-0.01	-0.03	-1.85	-11.88 -9.26	24.73	16.96	Standard Bank		
N\$/AUD\$	11.99	-0.01	-0.13	-2.36	-9.26	13.07	10.96	local bourse N\$8	,	0
N\$/CAD\$	11.99	0.02	-0.13	-0.62	-3.22 -7.86	14.66	11.29	Namibia traded	at market and	N\$16,200
US\$∕€	13.64	0.00	-0.03	-0.62	-7.86	14.66	0.95	SBN Holdings t	raded at mark	et. No ET
US\$/¥	146.20	0.00	-0.18	-1.25 -2.67	-10.31	1.13	127.23	were recorded.		
Commoditie		0.52	0.22	2.07	10.51	151.55	127.25	JSE Market Wr	an	
commoditio	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE A		Index fell
Brent Crude	85.75	0.26	0.30	0.37	3.85	88.42	69.82	74,776.18 as 37		
Gold	1936.35	-1.19	-0.06	-1.46	6.16	2062.99	1614.96	unchanged. Libs	-	
Platinum	979.21	-3.48	-0.35	2.60	-8.85	1134.95	821.28	•		-
Copper	382.15	-1.75	-0.46	-5.06	0.30	433.30	325.00	Group gained		
Silver	24.61	-0.11	-0.46	-0.55	2.74	26.14	17.56	Sibanye Stillwa		
Palladium	1246.00	-11.20	-0.89	-3.15	-31.94	1810.00	1206.50	Capital Investm		6./% and
Uranium	58.88	0.25	0.43	4.67	21.07	58.88	47.50	Investments dec	clined 4.9%.	
NSX Local	Laval	Lest Change	Leaft 0/	metal 0/	vital 0/	50)M/k Liimh	52) Mikil and	International N		
ANE	Level 899	Last Change 0.00	Last % 0.00	mtd % 0.00	ytd % -0.11	52Wk High 900	52Wk Low	Stocks climbed		-
CGP	1570	0.00	0.00	4.60	20.49	1570	899 1070	yields retreated	after economic	c reports b
FNB	4800	0.00	0.00	-4.02	55.50	5140	2850	speculation the	Federal Reserve	e is getting
LHN	395		0.00	0.00	31.67	395	260	wrapping up its	aggressive tig	htening ca
		0.00								ananios ro
		0.00		0.42				Nearly 90% of th	18 S&P 500 com	ipanies i us
мос	711	0.00	0.00	0.42	0.99	752	700	,		•
MOC NAM				0.42 0.00 3.26				, gauge closed ju	st shy of 4,500.	Treasury
MOC NAM NBS	711 70	0.00 0.00	0.00 0.00	0.00	0.99 2.94	752 70	700 67	gauge closed ju: yields sank 15	st shy of 4,500. basis points	Treasury t to aroun
MOC NAM NBS NHL	711 70 3800	0.00 0.00 0.00	0.00 0.00 0.00	0.00 3.26	0.99 2.94 78.71	752 70 3800	700 67 1849	gauge closed ju: yields sank 15 The crypto spac	st shy of 4,500. basis points e saw gains acr	Treasury to to aroun oss the bo
MOC NAM NBS NHL ORY	711 70 3800 220	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 3.26 0.00	0.99 2.94 78.71 25.71	752 70 3800 230	700 67 1849 175	gauge closed ju: yields sank 15 The crypto spac US court ruli	st shy of 4,500. basis points e saw gains acr ng paved th	Treasury t to aroun oss the bo ne way
MOC NAM NBS NHL ORY PNH SILP	711 70 3800 220 1130 1275 12790	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 3.26 0.00 0.00	0.99 2.94 78.71 25.71 9.71	752 70 3800 230 1200 1320 12790	700 67 1849 175 1024	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded	Treasury to to aroun oss the bo ne way fund. Sto
MOC NAM NBS NHL ORY PNH SILP SNO	711 70 3800 220 1130 1275 12790 720	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00 3.26 0.00 0.00 0.00	0.99 2.94 78.71 25.71 9.71 -3.41	752 70 3800 230 1200 1320	700 67 1849 175 1024 1275	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded heir highs as t	Treasury to aroun coss the bo ne way fund. Sto the strong
MOC NAM NBS NHL ORY PNH SILP SNO SA versus N	711 70 3800 220 1130 1275 12790 720 amibian Bo	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 3.26 0.00 0.00 0.00 0.00 10.77	0.99 2.94 78.71 25.71 9.71 -3.41 0.00 63.27	752 70 3800 230 1200 1320 12790 845	700 67 1849 175 1024 1275 12774 420	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded heir highs as t markets gradua	Treasury to to aroun coss the bo ne way fund. Sto the strong ally evapor
MOC NAM NBS NHL ORY PNH SILP SNO SA Versus N SA Bonds	711 70 3800 220 1130 1275 12790 720 amibian Bo YTM	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 Chg [bp]	0.00 3.26 0.00 0.00 0.00 10.77 NAM Bonds	0.99 2.94 78.71 25.71 9.71 -3.41 0.00 63.27 YTM	752 70 3800 230 1200 1320 12790 845 Premium	700 67 1849 175 1024 1275 12774 420 Chg [bp]	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded heir highs as t markets gradua cerns over i	Treasury f to aroun coss the bo ne way fund. Stu the strong ally evapoi its econo
MOC NAM NBS NHL ORY PNH SILP SNO SA Versus N SA Bonds R186	711 70 3800 220 1130 1275 12790 720 amibian Bo YTM 8.83	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 3.26 0.00 0.00 0.00 10.77 NAM Bonds GC23	0.99 2.94 78.71 25.71 9.71 -3.41 0.00 63.27 YTM 7.92	752 70 3800 230 1200 1320 12790 845 Premium 0	700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.31	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con commodities, oi	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded heir highs as t markets gradua cerns over i I edge up highe	Treasury f to aroun coss the bo ne way fund. Stu the strong ally evapor its econo r and gold
MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA Bonds R186 R2030	711 70 3800 220 1130 1275 12790 720 amibian Bo YTM 8.83 10.14	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 3.26 0.00 0.00 0.00 10.77 NAM Bonds GC23 GC24	0.99 2.94 78.71 9.71 -3.41 0.00 63.27 YTM 7.92 7.79	752 70 3800 230 1200 1320 12790 845 Premium 0 -104	700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.31 -0.31 -4.00	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con commodities, oi after rising to t	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded heir highs as t markets gradua cerns over i l edge up highe the highest sinc	Treasury f to aroun coss the bo ne way fund. Stu the strong ally evapor its econo r and gold
MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA Bonds R186 R2030 R213	711 70 3800 220 1130 1275 12790 720 amibian Bo YTM 8.83 10.14 10.64	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 3.26 0.00 0.00 0.00 10.77 NAM Bonds GC23 GC24 GC25	0.99 2.94 78.71 9.71 -3.41 0.00 63.27 YTM 7.92 7.79 8.73	752 70 3800 230 1200 1320 12790 845 Premium 0 -104 -10	700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.31 -0.31 -4.00 -4.00	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con commodities, oi	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded heir highs as t markets gradua cerns over i l edge up highe the highest sinc	Treasury f to aroun coss the bo ne way fund. Stu the strong ally evapor its econo r and gold
MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA bonds R186 R2030 R213 R2032	711 70 3800 220 1130 1275 12790 720 amibian Bo YTM 8.83 10.14 10.64 10.93	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 Chg [bp] -4.00 -0.50 0.00 1.00	0.00 3.26 0.00 0.00 0.00 10.77 NAM Bonds GC23 GC24 GC25 GC26	0.99 2.94 78.71 25.71 9.71 -3.41 0.00 63.27 YTM 7.92 7.79 8.73 8.86	752 70 3800 230 1200 1320 12790 845 Premium 0 -104 -10 3	700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.31 -0.31 -4.00 -4.00	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con commodities, oi after rising to t	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded heir highs as t markets gradua cerns over i l edge up highe the highest sinc	Treasury f to aroun coss the bo ne way fund. Stu the strong ally evapor its econo r and gold
MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA bonds R186 R2030 R213 R2032 R2032 R2035	711 70 3800 220 1130 1275 12790 720 amibian Bo YTM 8.83 10.14 10.64 10.93 11.61	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 Chg [bp] -4.00 -0.50 0.00 1.00	0.00 3.26 0.00 0.00 0.00 10.77 NAM Bonds GC23 GC24 GC25 GC26 GC26	0.99 2.94 78.71 25.71 9.71 -3.41 0.00 63.27 YTM 7.92 7.79 8.73 8.86 9.13	752 70 3800 230 1200 1320 12790 845 Premium 0 -104 -10 3 3	700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.31 -4.00 -4.00 -4.00	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con commodities, oi after rising to t	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded heir highs as t markets gradua cerns over i l edge up highe the highest sinc	Treasury f to aroun coss the bo ne way fund. Stu the strong ally evapor its econo r and gold
MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA Bonds R186 R2030 R213 R2032 R2032 R2035 R209	711 70 3800 220 1130 1275 12790 720 amibian Bo YTM 8.83 10.14 10.64 10.93	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 Chg [bp] -4.00 -0.50 0.00 1.00	0.00 3.26 0.00 0.00 0.00 10.77 NAM Bonds GC23 GC24 GC25 GC26	0.99 2.94 78.71 25.71 9.71 -3.41 0.00 63.27 YTM 7.92 7.79 8.73 8.86	752 70 3800 230 1200 1320 12790 845 Premium 0 -104 -10 3	700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.31 -0.31 -4.00 -4.00	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con commodities, oi after rising to t	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded heir highs as t markets gradua cerns over i l edge up highe the highest sinc	Treasury f to aroun coss the bo ne way fund. Stu the strong ally evapor its econo r and gold
MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA Bonds R186 R2030 R213 R2032 R2035 R2035 R209 R2037	711 70 3800 220 1130 7275 12790 720 amibian Bo YTM 8.83 10.14 10.64 10.93 11.61 11.70	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 Chg [bp] -4.00 -0.50 0.00 1.00 1.00 2.00	0.00 3.26 0.00 0.00 0.00 10.77 NAM Bonds GC23 GC24 GC25 GC26 GC26 GC27 GC28	0.99 2.94 78.71 25.71 9.71 -3.41 0.00 63.27 YTM 7.92 7.79 8.73 8.86 9.13 9.73	752 70 3800 230 1200 1320 12790 845 Premium 0 -104 -10 3 30 -41	700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.31 -0.31 -4.00 -4.00 -4.00 -4.00 -2.58	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con commodities, oi after rising to t	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded heir highs as t markets gradua cerns over i l edge up highe the highest sinc hike bets.	Treasury f to aroun ross the bo ne way fund. Sto the strong ally evapor its econo r and gold re early Au
MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA bonds R186 R2030 R213 R2032 R2032 R2035 R209 R2037 R2040	711 70 3800 220 1130 7275 12790 720 amibian Bo YTM 8.83 10.14 10.64 10.93 11.61 11.70 11.96	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 Chg [bp] -4.00 -0.50 0.00 1.00 1.00 1.00 2.00	0.00 3.26 0.00 0.00 10.77 NAM Bonds GC23 GC24 GC25 GC26 GC26 GC27 GC28 GC28 GC30	0.99 2.94 78.71 25.71 9.71 -3.41 0.00 63.27 YTM 7.92 7.79 8.73 8.86 9.13 9.73 9.84	752 70 3800 230 1200 1320 12790 845 Premium 0 -104 -10 3 300 -41 -30	700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.31 -0.31 -4.00 -4.00 -4.00 -4.00 -2.58 -0.50	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con commodities, oi after rising to t easing Fed rate	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded heir highs as t markets gradua cerns over i I edge up highe the highest since hike bets. 2021	Treasury f to aroun ross the bo ne way fund. Sto the strong ally evapor its econo r and gold re early Au 2022
MOC NAM NBS NHL ORY PNH SILP SNO SA Bonds R186 R2030 R213 R2032 R2032 R2035 R209 R2037 R2040 R214	711 70 3800 220 1130 1275 12790 720 amibian Bo YTM 8.83 10.14 10.64 10.93 11.61 11.70 11.96 12.25	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 3.26 0.00 0.00 0.00 10.77 NAM Bonds GC23 GC24 GC25 GC26 GC27 GC26 GC27 GC28 GC28 GC28 GC30 GC32	0.99 2.94 78.71 9.71 -3.41 0.00 63.27 YTM 7.92 7.79 8.73 8.86 9.13 9.73 9.84 10.21	752 70 3800 230 1200 1320 845 Premium 0 -104 -10 3 300 -41 -30 -43	700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.31 -0.31 -4.00 -4.00 -4.00 -4.00 -2.58 -0.50 -11.00	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con commodities, oi after rising to t easing Fed rate	st shy of 4,500. basis points e saw gains acr ng paved th nange-traded heir highs as t markets gradua cerns over i I edge up highe the highest since hike bets. 2021 3.5%	Treasury f to aroun ross the bo ne way fund. Stu the strong ally evapol its econo r and gold re early Au 2022 4.6%
MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA Bonds R186 R2030 R213 R2032 R2035 R2035 R2035 R2037 R2037 R2040 R214 R2044	711 70 3800 220 1130 1275 12790 720 amibian Bo YTM 8.83 10.14 10.64 10.93 11.61 11.70 11.96 12.25 12.10	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 3.26 0.00 0.00 10.77 NAM Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35	0.99 2.94 78.71 9.71 -3.41 0.00 63.27 YTM 7.92 7.79 8.73 8.86 9.13 9.73 9.73 9.73	752 70 3800 230 1200 1320 845 Premium 0 -104 -10 3 300 -41 -41 -30 -43	700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.31 -0.31 -4.00 -4.00 -4.00 -4.00 -2.58 -0.50 -11.00 2.00	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con commodities, oi after rising to t easing Fed rate	st shy of 4,500. basis points e saw gains acr ng paved th hange-traded heir highs as f markets gradu: cerns over i l edge up highe the highest sinc hike bets. 2021 3.5% 4.5%	Treasury to aroun to aroun tooss the bo the way fund. Stuthe strong ally evapo its econo r and gold te early Au 2022 4.6% 6.9%
MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA bonds R186 R2030 R213 R2032 R2035 R2035 R2035 R209 R2037 R2040 R214 R2044 R2048	711 70 3800 220 1130 727 amibian Bo YTM 8.83 10.14 10.64 10.93 11.61 11.70 11.96 12.25 12.10 12.34	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 3.26 0.00 0.00 10.77 NAM Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC37 GC33 GC33 GC37	0.99 2.94 78.71 25.71 9.71 -3.41 0.00 63.27 YTM 7.92 7.79 8.73 8.86 9.13 9.73 9.84 10.21 11.11 11.86	752 70 3800 230 1200 1320 845 Premium 0 -104 -10 3 3 0 -104 -10 3 3 0 -41 -30 -43 -59 -10	700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.31 -0.00 -4.00 -4.00 -4.00 -4.00 -2.58 0.50 -11.00 2.00	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con commodities, oi after rising to t easing Fed rate	st shy of 4,500. basis points e saw gains acr ng paved th hange-traded heir highs as f markets gradu: cerns over i l edge up highe the highest sinc hike bets. 2021 3.5% 4.5%	Treasury t to aroun ross the bo ne way fund. Sto the strong ally evapoi its econo r and gold re early Au 2022 4.6% 6.9%
MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA bonds R186 R2030 R213 R2032 R2035 R2035 R2035 R209 R2037 R2040 R214 R2044 R2048	711 70 3800 220 1130 275 12790 720 amibian Bo YTM 8.83 10.14 10.64 10.93 11.61 11.70 11.96 12.25 12.10 12.34 12.24	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 -4.00 -4.00 -0.50 0.00 1.00 1.00 1.50 1.50 1.50 1.50	0.00 3.26 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.99 2.94 78.71 25.71 9.71 -3.41 0.00 63.27 YTM 7.92 7.79 8.73 8.86 9.13 9.73 9.84 10.21 11.11 11.86 12.17	752 70 3800 230 1200 1320 845 Premium 0 -104 -104 -104 -104 -104 -104 -30 -41 -30 -41 -30 -41 -30 -41 -39 -10	700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.31 -0.58 -0.58 -0.59 -	gauge closed ju: yields sank 15 The crypto spac US court ruli first Bitcoin exch Asia came off t Chinese equity persisting con commodities, oi after rising to t easing Fed rate	st shy of 4,500. basis points e saw gains acr ng paved th hange-traded heir highs as f markets gradu: cerns over i l edge up highe the highest sinc hike bets. 2021 3.5% 4.5%	Treasury t to aroun ross the bo ne way fund. Sto the strong ally evapoi its econo r and gold re early Au 2022 4.6% 6.9%
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Retail Sales (Jul) Industrial Production (Jul P)

Market Wrap

m traded on the NSX yesterday with N\$1.2m of Nedbank Group and N\$887,037 worth of ard Bank Group exchanging hands. On the oourse N\$83,594 worth of Letshego Holdings pia traded at market and N\$16,200 worth of Holdings traded at market. No ETF trades recorded.

Market Wrap

TSE/JSE Africa All Share Index fell 0.4% to 6.18 as 37 stocks gained, 86 fell, and 7 were nged. Libstar Holdings rose 3.9%, Foschini gained 2.6% and Quilter climbed 2.4%. ye Stillwater fell 6.7%, African Rainbow al Investments dropped 6.7% and Metair ments declined 4.9%.

national Market Wrap

climbed the most since June, while bond retreated after economic reports bolstered lation the Federal Reserve is getting closer to bing up its aggressive tightening campaign. y 90% of the S&P 500 companies rose as the closed just shy of 4,500. Treasury two-year sank 15 basis points to around 4.9%. ypto space saw gains across the board as a court ruling paved the way for the itcoin exchange-traded fund. Stocks in ame off their highs as the strong rally in se equity markets gradually evaporated on ting concerns over its economy. In nodities, oil edge up higher and gold steadied rising to the highest since early August on Fed rate hike bets.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

		0010	12.05		-15	2.00		
		GC50	12.85		61	2.00		*forecast
IJG Indices and Interest F	Rates (%)					MPC N	leeting Calendar for	2023
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	256.788	0.057	0.022	0.644	5.167	15 Feb	26 Jan	01 Feb
IJG All Bond Index	313.124	0.197	0.063	2.031	12.744	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.385	0.026	0.353	0.695	16.08	14 Jun	25 May	03 May
WIBAR 3m	7.681	-0.013	-0.169	-2.538	4.06	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec
Source: Bloomberg, NSX, JSE, Numero	co, IJG Securities							

International News

US JOLTS Job Openings fell from a revised 9.17 million in June to 8.83 million in July, as per the Bureau of Labor Statistics.

US FHFA House Price Index rose 0.3% m/m in June, as per Federal Housing Finance Agency.

US Conference Board Consumer Confidence Index fell by 7.9 points to 106.1 in August.

Germany GfK Consumer Confidence Index fell by 0.9 point to -25.5 in September.

Local News

Geingob to headline African Energy Week 2023. The African Energy Chamber (AEC) has announced that Namibian President Hage Gottfried Geingob will deliver an opening keynote address at African Energy Week (AEW) 2023, set to take place 16-20 October in Cape Town. In alignment with AEW's overarching theme, 'The African Energy Renaissance: Prioritizing Energy Poverty, People, the Planet, Industrialization and Free Markets,' President Geingob will articulate Namibia's vision of an energy renaissance. This vision encompasses the dynamic growth of the nation's oil and gas sector alongside its promising advances in green hydrogen development, and how these resources will create an energy secure and resilient future for southern Africa. – Business Express

Rosh Pinah Solar Park secures 15-year PPA with Rosh Pinah Zinc Corp. Rosh Pinah Solar Park (RPSP) has inked a N\$90 million, 15-year Power Purchase Agreement (PPA) with Rosh Pinah Zinc Corporation, in an agreement that will provide a reliable and sustainable power source for the mine. The agreement offers substantial advantages for both parties and carries profound implications for the mine's operational and environmental outlook, encompassing the supply of 15MW of solar photovoltaic (PV) energy to meet the electricity demands of Rosh Pinah Mine. Additionally, the Rosh Pinah 2.0 expansion, made possible through the agreement, is expected to boost Rosh Pinah Zinc Corporation's throughput by 86%, leading to increased exports and economic growth. – The Brief

Mines and Energy Ministry to finance 400 off-grid houses. The Ministry of Mines and Energy says it will provide funding for 400 off-grid households, which will be financed through the Solar Revolving Fund, in an effort to promote rural electrification. To achieve this objective, the Ministry of Mines and Energy established strategic alliances with Regional Electricity Distributors that allow consumers living in known areas to make use of the available financing program and subsidy, to enable them to have access to electricity by connecting to the grid. "The SRF offers subsidised loans to citizens at an interest rate of 5% per annum over a five years period. Moreover, grid connections are financed at maximum loan amount(s) of N\$150,000. The revolving element of loans financed through the SRF is to ensure more people benefit from the SRF," said Bryan Eiseb, the Ministry's acting Executive Director. – The Brief

GIPF board torn between Nashilongo, Uupindi, and cancelling recruitment. The Government Institutions Pension Fund (GIPF) board is divided over which chief executive officer (CEO) candidate to appoint, with some reportedly pushing to cancel the recruitment process and start a new one. The board has allegedly asked for more time to ponder the decision, mainly because the choice of candidate has become contentious. People familiar with the process say the board is split between two candidates: GIPF operations general manager Elvis Nashilongo, and GIPF legal chief Melki-zedek Uupindi. These two candidates are said to be the front runners, amid claims that the division of the board could prolong or halt the recruitment process. There is also speculation that some influential government officials wanted the recruitment process to be opened up to include people who have not originally applied for the position. - The Namibian

SA Economic News

South Africa's Eskom posts 5 Billion-Rand loss in first quarter. The state power utility's loss was announced by Mampho Modise, National Treasury's deputy director-general of public finance, to committee of lawmakers in Cape Town, without providing comparative figure. "Eskom's profitability remains hampered by poor long-term financial sustainability arising from an inadequate tariff path, poor generating plant performance, escalating arrear municipal debt as well as high financing costs," Modise said.

Company News

Andrada confirms lithium mineralisation near Uis mine. Aim-listed tin and lithium developer **Andrada Mining** has confirmed the existence of continuous mineralisation at surface over a 6 km strike length at the ML133 mining licence area, or Lithium Ridge, located 35 km southeast of its Uis tin mine, in Namibia. The exploration programme on the licence area, which comprised 129 separate channel lines cut over 99 individual pegmatites, has aimed to define the width and length of the mineralised trend and fill in data gaps between known lithium occurrences. The primary lithium minerals identified are spodumene and petalite. CEO Anthony Viljoen says he is encouraged by results received to date from the company's regional exploration programme, since it highlights the potential upside of the Andrada mining licence portfolio. – Mining Weekly

Master Drilling reports double-digit revenue climb. Specialised drilling services group **Master Drilling Group** said on Tuesday its years of capital investment have helped it once again book record revenue in its half-year to end-June, with revenue in dollar terms climbing by double digits. Revenue rose 12.1% to about \$108 million (about R2 billion) and profit 8% to \$14.6 million, with the group saying it benefitted from a "more stable fixed-cost component" after significant capital investments over the past decade. In rand terms, headline earnings per share climbed by a quarter. – News 24

Osino Resources dual-lists on the NSX. **Osino Resources Corp**, the Canadianregistered holding company of the local Osino mining entities, dual-listed on the Namibian Stock Exchange (NSX) on Tuesday, under the share code OSN. "The local listing aims to provide opportunities for Namibians and Namibian funds to acquire shares in a local gold-mining project, offering empowerment opportunities while also facilitating Osino's access to local capital markets," the company announced on Tuesday. Although primarily listed in Canada due to the lack of exploration funding in Namibia, Osino was founded by Namibians, with all its underlying assets located in Namibia. – The Brief

Sibanye-Stillwater interim profit falls R4.6bn. The interim profit of Sibanye-Stillwater, one of the world's biggest precious-metals miners, fell more than a third as there was a slowdown in global growth, which reduced demand for commodities, leading to lower prices. The company, valued at about R89.3bn on the JSE, reported a profit of R7.8bn in its results for the six months to end-June, down about R4.6bn from the R12.3bn reported in the same period in 2022. – Business Day

Stimulus sells interest in NMH and Newsprint. **Stimulus Investments Limited** announced that its wholly-owned subsidiary Desert Trade Investments (Pty) Ltd (DTI), has agreed to sell all of its ordinary shares held in Namibia Media Holdings (NMH) and Newsprint to its co-shareholder, Emeraldsand Properties (Pty) Ltd (Emeraldsand). The shareholders of Emeraldsand will include various members of the NMH and Newsprint management teams. Stimulus, through DTI, holds 79.95% shareholding in NMH and its subsidiaries and an 80% interest in Newsprint Namibia. In its announcement Stimulus said: "The Transaction will be partly settled in cash with the remainder being repayable in terms of a financing arrangement." The sale is further subject to certain conditions, including the approval by the Namibian Competition Commission (NaCC). – Namibian Sun

SADC News None.

Source: Bloomberg, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, Moneyweb, News24, Mining Weekly

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	1563	48769	-461	-0.94	-11.08	-26.48	76882	47491
B2G		5745	106	1.88	-5.18	-5.62	8050	5084
CGP		1570	0	0.00	4.60	20.49	1570	1070
FNB		4800	0	0.00	-4.02	55.50	5140	2850
FST	1350	7406	-16	-0.22	1.74	19.22	7452	5728
IVD	128	10872	-235	-2.12	-2.61	1.13	11758	6891
KFS	34	1400	0	0.00	-2.30	15.61	1450	1046
LHN	21163	395	0	0.00	0.00	31.67	395	260
MMT	240	1995	-19	-0.94	5.22	15.99	2030	1502
MOC		711	0	0.00	0.42	0.99	752	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK	5655	21550	-201	-0.92	-8.30	1.37	23809	19587
NBS		3800	0	0.00	3.26	78.71	3800	1849
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7033	36	0.51	0.73	11.12	7425	5206
OMM	18596	1281	-13	-1.00	-1.54	22.47	1333	947
ORY		1130	0	0.00	0.00	9.71	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	650	6658	76	1.15	1.23	36.66	6685	4726
SNB	4504	19700	-111	-0.56	3.14	17.41	19865	14313
SNM	13	29206	-311	-1.05	-1.61	13.89	30648	23800
SNO	2250	720	0	0.00	10.77	63.27	845	420
SRH	121	26207	-154	-0.58	1.42	15.96	26374	19440
TRW	176	7134	140	2.00	-0.63	29.71	7179	4717
TTO		45	-10	-18.18	-50.00	-8.16	140	24
VKN		1335	0	0.00	2.14	0.60	1466	1185

Source: Bloomberg, NSX, IJG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.03	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.92	24 March 2023	21 April 2023
LHN	44.89	Final	20.05	26 May 2023	15 June 2023
MOC	46.45	Interim	12.44	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	12.22	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	FY23 Results Release	01 September 2023	
CGP	FY23 Results Release	14 September 2023	Basic EPS for the year ended 30 June 2023 is expected to increase by between 27% and 37% while HEPS by between 30% and 40% when compared to the prior period.
FNB	FY23 Results Release	14 September 2023	HEPS and EPS for the year ended 30 June 2023 will be materially higher than the prior year by between 15% to 25%.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22094	-571	-2.52	0.95	-24.85	40079	21013
ENXGLD		34791	70	0.20	1.86	15.73	37858	28488
ENXPLT		17575	133	0.76	6.83	0.83	20491	13843
SXNNAM		1974	-2	-0.10	0.92	10.65	1976	1692
NGNGLD		33260	76	0.23	2.38	15.55	36220	27243
NGNPLD		22186	-454	-2.01	1.16	-24.74	40093	21037
NGNPLT		17404	134	0.78	6.65	0.50	20328	13791
SXNEMG		5591	-9	-0.16	-1.50	14.85	5818	4593
SXNWDM		7769	-26	-0.33	0.45	24.80	8008	6055
SXNNDQ		15863	-92	-0.58	0.07	50.77	16376	10478
SXN500		8568	-58	-0.67	1.43	27.08	8874	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2333	-23	-1.0	31.4	12.7	2756	1518
CER		13	0	0.0	-55.2	-27.8	32	10
DYL		1068	-38	-3.4	40.3	32.7	1476	587
FSY		599	24	4.2	36.4	2.9	1083	404
EL8		525	17	3.3	48.3	23.5	738	346
AGR	25262	311	4	1.3029	1.63	20.5	311	251

Fixed Income

Treasury Bills

Next Auction Date: 31-Aug-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.357	-3.88	8.358	1.79
182-Day	8.653	-9.75	8.712	1.53
273-Day	8.833	-6.71	8.847	2.36
365-Day	8.821	-7.41	8.868	2.42

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

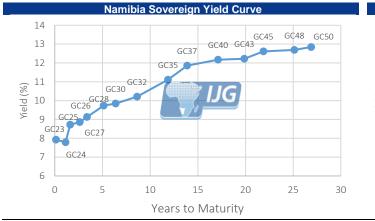
Government Bond Auct	ions
Next Auction Date:	06-September-23

Commentary on Previous Auction:

The BoN received N\$431.7 million worth of bids at the final GC23 switch auction held on 23 August 2023. N\$85.9 million worth of bids was switched, leaving N\$2.05 billion outstanding on the GC23 maturing on 15 October 2023.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.924	GT364/200ct23	7.924	0	103.370	8.85	15-Oct-23
GC24	7.785	R186	8.825	-104	106.762	10.50	15-Oct-23
GC25	8.725	R186	8.825	-10	102.806	8.50	15-Oct-23
GC26	8.855	R186	8.825	3	102.324	8.50	15-Oct-23
GC27	9.128	R186	8.825	30	97.745	8.00	15-Jan-24
GC28	9.730	R2030	10.140	-41	98.264	8.50	15-Oct-23
GC30	9.840	R2030	10.140	-30	92.395	8.00	15-Jan-24
GC32	10.210	R213	10.640	-43	96.491	9.00	15-Oct-23
GC35	11.105	R209	11.695	-59	90.689	9.50	15-Jan-24
GC37	11.860	R2037	11.960	-10	85.259	9.50	15-Jan-24
GC40	12.174	R214	12.095	8	86.687	9.80	15-Oct-23
GC43	12.225	R2044	12.335	-11	84.716	10.00	15-Jan-24
GC45	12.615	R2044	12.335	28	80.767	9.85	15-Jan-24
GC48	12.685	R2048	12.235	45	83.482	10.00	15-Oct-23
GC50	12.846	R2048	12.235	61	81.727	10.25	15-Jan-24
GI25	3.200				147.783	3.80	15-Jan-24
GI27	4.390				113.265	4.00	15-Oct-23
GI29	5.021				126.432	4.50	15-Jan-24
GI33	5.605				116.309	4.50	15-Oct-23
GI36	6.050				106.533	4.80	15-Jan-24
Eurobond 2	7.348	10YUSBond	4.120	323	97.627	5.25	29-Oct-23
NAM04	10.585	R186	8.825	176	100.682	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities







Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.032	GT364/08Dec23	8.389	-36	102.243	8.85	04-Dec-23
NEDNAM01	8.705	GC24	7.785	92	102.648	10.82	01-Feb-24
NEDX2030	8.840	GC25	8.725	12	101.835	10.21	31-Aug-23
BWFi23	7.878	GC23	7.924	42	103.666	8.72	29-Sep-23
BWFL23	8.132	GT364/08Dec23	8.389	-26	100.405	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.508	3 month JIBAR	8.358	215	100.292	10.55	19-Nov-23
BWJ2e27	8.358	3 month JIBAR	8.358	0	100.235	8.40	19-Nov-23
DBN29	10.758	3 month JIBAR	8.358	240	99.941	10.89	31-Aug-23
NEDJ2028	11.108	3 month JIBAR	8.358	275	100.032	11.12	28-Nov-23
ORYJ25	10.858	3 month JIBAR	8.358	250	100.330	10.90	18-Nov-23
BWJi24	9.858	3 month JIBAR	8.358	150	101.642	10.00	30-Sep-23
SBKN23	9.238	3 month JIBAR	8.358	88	100.871	9.33	26-Oct-23
BWJL23	9.308	3 month JIBAR	8.358	95	99.898	9.44	02-Sep-23
BWJL25	9.518	3 month JIBAR	8.358	116	99.896	9.65	02-Sep-23
SBNA24	9.508	3 month JIBAR	8.358	115	100.130	9.52	24-Nov-23
SBNA26	9.728	3 month JIBAR	8.358	137	100.106	9.74	25-Nov-23
SBKN26	9.798	3 month JIBAR	8.358	144	101.282	9.94	13-Oct-23
SBNG25	9.748	3 month JIBAR	8.358	139	101.490	9.89	05-Oct-23
SBNG27	10.048	3 month JIBAR	8.358	169	101.534	10.19	05-Oct-23
BWJf26S	9.858	3 month JIBAR	8.358	150	99.892	9.99	02-Sep-23
LHN01	11.908	3 month JIBAR	8.358	355	100.394	11.96	17-Nov-23
LHN02	11.158	3 month JIBAR	8.358	280	101.881	11.29	29-Sep-23
PNJ24	11.358	3 month JIBAR	8.358	300	102.256	11.48	18-Sep-23
PNJ25	11.058	3 month JIBAR	8.358	270	102.259	11.18	16-Sep-23
PNJ26	11.608	3 month JIBAR	8.358	325	102.305	11.73	18-Sep-23
PNJ27	11.608	3 month JIBAR	8.358	325	102.369	11.73	16-Sep-23
FNBJ25S	9.808	3 month JIBAR	8.358	145	101.822	9.94	23-Sep-23
FNBJ27S	10.088	3 month JIBAR	8.358	173	101.873	10.22	23-Sep-23
GDW26	10.558	3 month JIBAR	8.358	220	99.856	10.69	03-Sep-23
GDW28	10.858	3 month JIBAR	8.358	250	99.851	10.99	03-Sep-23





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