

| Local Indices | | | | | | | |
|---------------|-------|------------|-------|-------|-------|-----------|----------|
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
| NSX Overall | 1524 | 18.16 | 1.21 | 4.65 | 23.69 | 5967 | 1004 |
| NSX Local | 465 | 0.00 | 0.00 | -0.11 | 1.87 | 476 | 412 |
| JSE ALSI | 67646 | 577.34 | 0.86 | -1.92 | 13.87 | 69814 | 51226 |
| JSE Top40 | 61393 | 538.23 | 0.88 | -2.32 | 12.90 | 63969.70 | 46976.12 |
| JSE INDI | 83489 | 13.16 | 0.02 | -5.18 | 7.17 | 90420 | 70669 |
| JSE FINI | 14307 | 56.92 | 0.40 | 10.86 | 18.63 | 14333 | 9268 |
| JSE RESI | 67839 | 1436.41 | 2.16 | -4.02 | 17.83 | 73210 | 46546 |
| JSE Banks | 8591 | 75.59 | 0.89 | 13.77 | 25.44 | 8591 | 4797 |

| Global Indices | | | | | | | |
|----------------|-------|------------|-------|-------|-------|-----------|----------|
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
| Dow Jones | 35456 | 242.68 | 0.69 | 1.49 | 15.84 | 35631 | 26144 |
| S&P 500 | 4509 | 39.37 | 0.88 | 2.60 | 20.06 | 4513 | 3209 |
| NASDAQ | 15130 | 183.69 | 1.23 | 3.11 | 17.39 | 15144 | 10519 |
| US 30yr Bond | 1.92 | -0.03 | -1.54 | 1.05 | 16.24 | 2.51 | 1.32 |
| FTSE100 | 7148 | 23.03 | 0.32 | 1.65 | 10.64 | 7224 | 5526 |
| DAX | 15852 | 58.13 | 0.37 | 1.98 | 15.55 | 16030 | 11450 |
| Hang Seng | 25408 | -7.80 | -0.03 | -1.79 | -6.37 | 31183 | 23124 |
| Nikkei | 27641 | -101.15 | -0.36 | 1.73 | 1.13 | 30715 | 22595 |

| Currencies | | | | | | | |
|------------|--------|------------|-------|-------|-------|-----------|----------|
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
| N\$/US\$ | 14.72 | -0.21 | -1.42 | -0.85 | -0.22 | 17.27 | 13.41 |
| N\$/£ | 20.27 | -0.19 | -0.94 | 0.19 | -0.93 | 22.69 | 18.95 |
| N\$/€ | 17.37 | -0.19 | -1.06 | -0.29 | 3.28 | 20.29 | 16.31 |
| N\$/AUD\$ | 10.77 | -0.04 | -0.35 | -0.22 | 5.12 | 12.54 | 10.36 |
| N\$/CAD\$ | 11.67 | -0.10 | -0.84 | 0.39 | -1.00 | 13.02 | 11.10 |
| US\$/€ | 1.18 | 0.00 | 0.37 | -0.56 | -3.37 | 1.23 | 1.16 |
| US\$/¥ | 109.84 | -0.25 | -0.23 | -0.03 | -5.92 | 111.66 | 102.59 |

| Commodities | | | | | | | |
|-------------|---------|------------|-------|-------|-------|-----------|----------|
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
| Brent Crude | 72.70 | 1.63 | 2.29 | -3.42 | 42.66 | 76.80 | 40.71 |
| Gold | 1817.57 | 25.15 | 1.40 | 0.12 | -4.32 | 1992.51 | 1676.89 |
| Platinum | 1012.53 | 30.99 | 3.16 | -3.60 | -5.45 | 1339.73 | 828.47 |
| Copper | 433.20 | 7.25 | 1.70 | -2.14 | 23.72 | 487.05 | 289.00 |
| Silver | 24.03 | 0.46 | 1.96 | -5.56 | -8.82 | 30.10 | 21.68 |
| Uranium | 33.57 | 0.03 | 0.08 | 1.06 | 0.23 | 33.50 | 30.64 |
| Palladium | 2425.50 | 17.40 | 0.72 | -8.91 | -0.70 | 2962.00 | 2270.00 |

| NSX Local and DevX | | | | | | | |
|--------------------|-------|-------------|--------|--------|--------|-----------|----------|
| | Level | Last Change | Last % | mtd % | ytd % | 52Wk High | 52Wk Low |
| ANE | 900 | 0.00 | 0.00 | 0.00 | 0.00 | 1000 | 900 |
| NBS | 3401 | 0.00 | 0.00 | 0.03 | 2.29 | 3451 | 2905 |
| NHL | 180 | 0.00 | 0.00 | 0.00 | 13.21 | 180 | 159 |
| CGP | 1294 | 0.00 | 0.00 | -0.31 | -0.23 | 1350 | 1000 |
| FNB | 2999 | 0.00 | 0.00 | 0.00 | 30.16 | 3051 | 2300 |
| ORY | 1144 | 0.00 | 0.00 | 0.00 | -18.29 | 1740 | 1000 |
| NAM | 66 | 0.00 | 0.00 | 0.00 | 6.45 | 66 | 62 |
| PNH | 1200 | 0.00 | 0.00 | 0.00 | 4.44 | 1215 | 1094 |
| SILP | 12790 | 0.00 | 0.00 | 0.00 | 0.00 | 12791 | 12790 |
| SNO | 647 | 0.00 | 0.00 | 30.60 | 30.60 | 845 | 647 |
| LHN | 170 | 0.00 | 0.00 | -2.86 | -36.09 | 267 | 145 |
| DYL | 740 | 11.00 | 1.51 | -5.37 | 40.95 | 1050 | 286 |
| FSY | 846 | -21.00 | -2.42 | -23.30 | 137.64 | 1239 | 156 |
| MEY | 340 | -3.00 | -0.87 | 4.94 | 94.29 | 476 | 92 |

| SA versus Namibian Bonds | | | | | | | |
|--------------------------|-------|---------------|----------|----------|-------|---------|----------|
| SA Bonds | YTM | Current Price | Chg [bp] | NA Bonds | YTM | Premium | Chg [bp] |
| R2023 | 4.95 | 104.00 | -2.50 | GC21 | 4.27 | 0 | -0.96 |
| R186 | 7.31 | 113.79 | -3.00 | GC22 | 4.86 | 0 | -0.43 |
| R2030 | 8.80 | 95.30 | -5.00 | GC23 | 5.77 | 82 | -2.50 |
| R213 | 9.15 | 86.58 | -5.00 | GC24 | 6.98 | -33 | -3.00 |
| R209 | 10.03 | 71.37 | -4.50 | GC25 | 7.09 | -22 | -3.00 |
| R2037 | 10.28 | 86.39 | -4.50 | GC26 | 7.85 | 54 | -3.00 |
| R214 | 9.15 | 86.58 | -5.00 | GC27 | 8.05 | 74 | -3.00 |
| R2044 | 10.45 | 85.41 | -4.50 | GC30 | 9.59 | 79 | -5.00 |
| R2048 | 10.38 | 85.41 | -4.50 | GC32 | 10.17 | 102 | -5.00 |
| | | | | GC35 | 11.34 | 132 | -4.50 |
| | | | | GC37 | 12.03 | 175 | -4.50 |
| | | | | GC40 | 12.83 | 242 | -4.50 |
| | | | | GC43 | 12.99 | 255 | -4.50 |
| | | | | GC45 | 12.91 | 246 | -4.50 |
| | | | | GC48 | 13.00 | 262 | -4.50 |
| | | | | GC50 | 12.94 | 256 | -4.50 |

| IJG Indices and Interest Rates (%) | | | | | | MPC Meeting Calendar for 2021 | | |
|------------------------------------|---------|------------|-------|-------|-------|-------------------------------|--------|--------|
| | Level | Net Change | d/d % | mtd % | ytd % | BoN | SARB | FOMC |
| IJG Money Market Index | 227.707 | 0.026 | 0.01 | 0.324 | 2.677 | 17 Feb | 21 Jan | 27 Jan |
| IJG Bond Index | 254.737 | 0.585 | 0.23 | 0.660 | 3.814 | 14 Apr | 25 Mar | 17 Mar |
| WIBAR Overnight | 3.812 | 0.006 | - | - | - | 16 Jun | 20 May | 28 Apr |
| WIBAR 3m | 4.256 | 0.000 | - | - | - | 18 Aug | 22 Jul | 16 Jun |
| SA Repo Rate | 3.50 | | | | | 20 Oct | 23 Sep | 28 Jul |
| SA Prime Rate | 7.00 | | | | | 08 Dec | 18 Nov | 22 Sep |
| NAM Bank Rate | 3.75 | | | | | | | 03 Nov |
| NAM Prime Rate | 7.50 | | | | | | | 15 Dec |

The Day Ahead
Economic News
 US Pending Home Sales (Jul)
 US Dallas Fed Manufacturing Index (Aug)
 Eurozone Consumer Confidence (Aug F)
 Germany CPI (Aug)
 Japan Job-to-Applciant Ratio (Jul)

NSX Market Wrap
 N\$6.6m traded on the NSX on Friday with N\$3.3m worth of Old Mutual and N\$2.3m worth of Oceana Group exchanging hands. There was no local bourse trading. No ETF trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index rose 0.9% to 67,646.08 as 91 stocks gained, 43 fell, and 6 were unchanged. Investec Property Fund rose 8.6%, Woolworths Holdings gained 6.2% and African Rainbow Capital climbed 5.4%. Massmart Holdings fell 3.1%, Thungela Resources dropped 2.8% and Truworths International declined 2.1%.

International Market Wrap
 US futures were steady after a record Wall Street close in the wake of Chair Powell's Jackson Hole speech. Powell said the Fed may start paring bond purchases this year but is in no hurry to raise interest rates and will be guided by data on Covid-19 risks. Powell didn't give a specific timeline for scaling back stimulus. Traders are awaiting US jobs data this week to assess whether the economic recovery merits an earlier tapering. Strong figures could extend the first weekly steepening of the Treasury yield curve since July. The focus in China remains on Beijing's regulatory broadside. The latest steps include a campaign to crack down on commercial platforms and social media.

| | 2019 | 2020 | 2021 |
|-----------------|-------|-------|-------|
| GDP (y/y) | -1.6% | -8.0% | 2.7%* |
| Inflation (y/y) | 2.6% | 2.4% | 3.7%* |
| PSCE (y/y) | 6.9% | 1.6% | 1.6% |
| M2 (y/y) | 10.5% | | |
| IJG BCI | 49.9 | | |

*forecast **nowcast

¹Prices quoted in Australian cents ²Prices quoted in Canadian cents ³Commodities are quoted in US\$
 Source: Bloomberg, NSX, IJG, JSE

International News

US Wholesale Inventories rose 0.6% m/m in July, as per the US Census Bureau.

US Personal Income rose by 1.1% m/m while **Personal Spending** rose 0.3% m/m in July, as per the Bureau of Economic Analysis.

US University of Michigan Sentiment Index rose 0.1 point to 70.3 in August.

Japan Retail Sales rose 1.1% m/m and 2.4% y/y in July, as per the Ministry of Economy Trade and Industry.

Local News

Namibia has second highest unemployment rate. Namibia has been ranked as the country with the second highest unemployment rate, at 33.4%, on a global list of 82 countries scrutinised by Bloomberg. Neighbouring South Africa has the highest unemployment rate on that list, as its joblessness rate increased to 34.4% in the second quarter of 2021 from 32.6% in the first. According to the report, at 33.4%, Namibia's unemployment rate is the same as that of Nigeria, just slightly lower than that of South Africa. The fourth highest rate is that of Jordan, followed by Costa Rica, Tunisia, Greece, Spain, Brazil and Columbia. – Namibian Sun

Fuel prices to increase for September. International oil prices have dropped, but the Ministry of Mines and Energy has announced fuel prices will increase at midnight tomorrow. The price of petrol will increase with 60 cents per litre and diesel with 30 cents per litre, because there was no increase in August. The ministry says its August review shows the average price per barrel of petrol has dropped from US\$85.72 to US\$82.66, and from US\$79.34 to US\$75.51 for a barrel of diesel. Under normal circumstances, a decrease in international barrel prices would result in a reduction in local prices as well. However, the ministry has increased prices to ensure a balance between stimulating the local economy, as well as maintaining fuel prices which best reflect the market. – The Namibian

Jooste defends N\$1.6bn Air Namibia payment. Minister of public enterprises Leon Jooste has defended the government's decision to pay N\$1.6 billion to an American company that leased aircrafts to Air Namibia. Jooste issued a statement on Friday in which he confirmed that the payment was made on 30 July. The national airline was forced to return the aircraft it was leasing after the government shut it down earlier in the year. Air Namibia's fleet included the two leased Airbus A330-200 aircraft, two Airbus A3300-200 planes and four Embraer ERJ 135s. Air Namibia's liquidation meant the government had to pay a termination fee for opting out of the contract four years earlier. – The Namibian

SA Economic News

"We have a lot of infrastructure that needs to be fixed, the rail lines, some provinces' dams, road and bridges," Paul Mashatile, the treasurer-general of the African National Congress, said in an interview on Thursday. "That is where jobs are going to come from." Mashatile's comments come amid an ongoing debate in South Africa on how best to revive the coronavirus-battered economy, reduce a 34.4% unemployment rate and tackle rampant poverty and inequality. A recovery plan unveiled by President Cyril Ramaphosa in October last year envisioned the government allocating 100 billion rand for new infrastructure within four years, spending that would galvanize a further 1 trillion rand of private investment.

Company News

South African-focused real estate investment trust (Reit), **Dipula Income Fund**, on Friday announced its plans to partner with Resilient Reit Limited (Resilient) in a R1 billion transaction that will see Dipula optimise its capital structure and benefit from the retail property and deal-making experience of Resilient. Izak Petersen, CEO of Dipula said: "The transaction provides an elegant solution to simplifying our capital structure that has frustrated the growth and fair value rating of Dipula for several years. "In addition, the transaction further bolsters our retail portfolio of township, rural and convenience shopping centres, and we expect to continue working closely with the Resilient team in unlocking value for our shareholders." - Moneyweb

South African health insurer **Discovery** forecast on Friday an over ten-fold increase in annual headline earnings, citing strength across its businesses and a weak comparison from last year. The insurer, which ties premium rates to clients' lifestyle choices, said it expects an increase of 900%-920% in basic headline earnings per share, a key profit measure, to between 450 and 459 cents. – Reuters

Despite showing some progress in its much-vaunted turnaround strategy, which saw **Massmart** report an HY2021 trading profit of R444.2 million compared to a loss of almost R267 million in HY2020 on Friday, the group is still in a net and headline loss position. Massmart, which owns Makro, Game and Builders Warehouse stores, said its group-wide trading profit for the interim (26 weeks) period ended 27 June 2021, represents an increase of 266.6% from the comparative half year. However, impairments, largely linked to its embattled Game chain, together with foreign exchange losses and interest expenses, continue to hurt the group's overall financial position. – Moneyweb

South African company **Tiger Brands**, owner of brands like All Gold, Black Cat and Koo, agreed to sell its 49% minority shareholding in UAC Foods to parent UAC of Nigeria. The purchase is expected to be completed in September, UAC of Nigeria said in a filing published on the website of the Nigerian Exchange Group. UAC of Nigeria currently owns 51% of UAC Food's shares. Tiger Brands acquired a minority state in UAC Foods in 2011, following a joint venture agreement with the Nigerian firm to manufacture and distribute some sausage, ice cream and water brands. It is exiting Nigeria about two months after another South African firm, Shoprite Holdings, sold its operations in the West African country to local investors. – Bloomberg

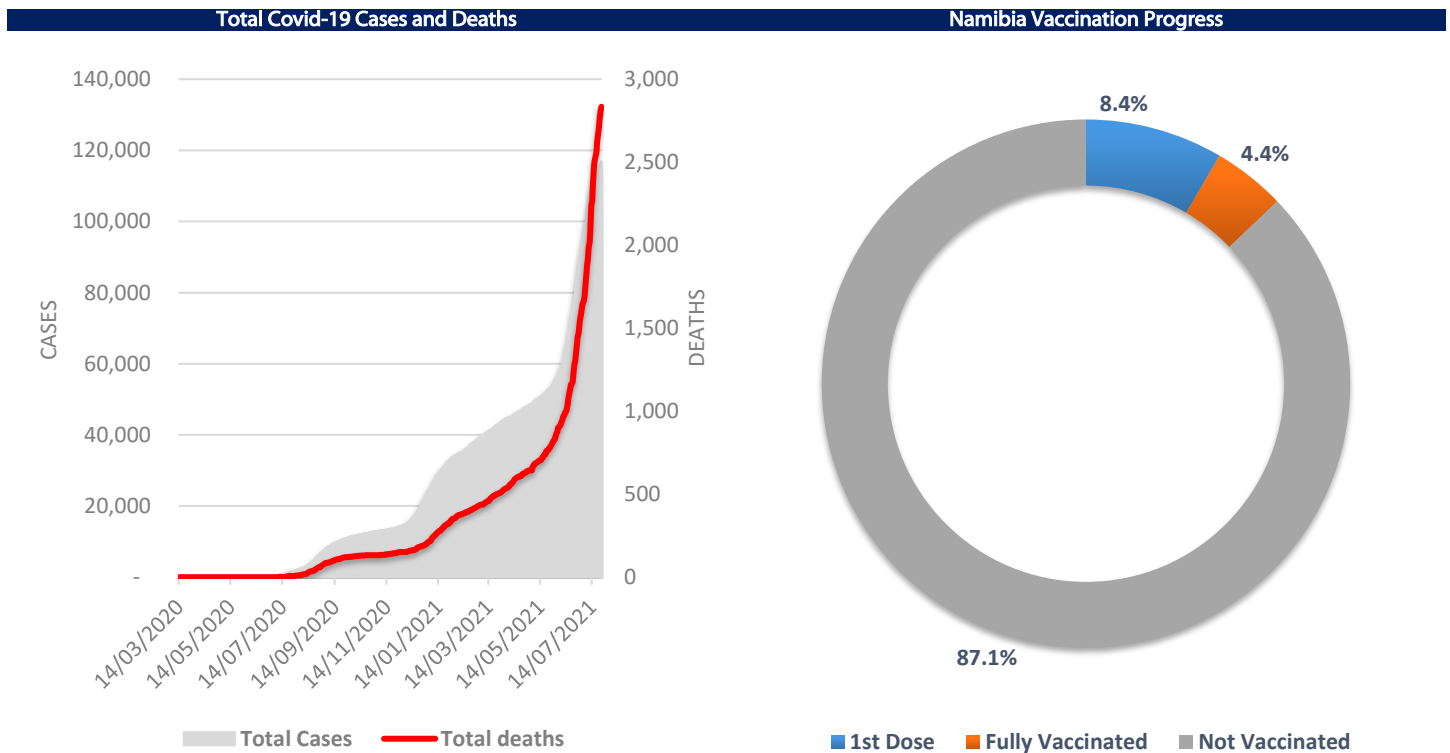
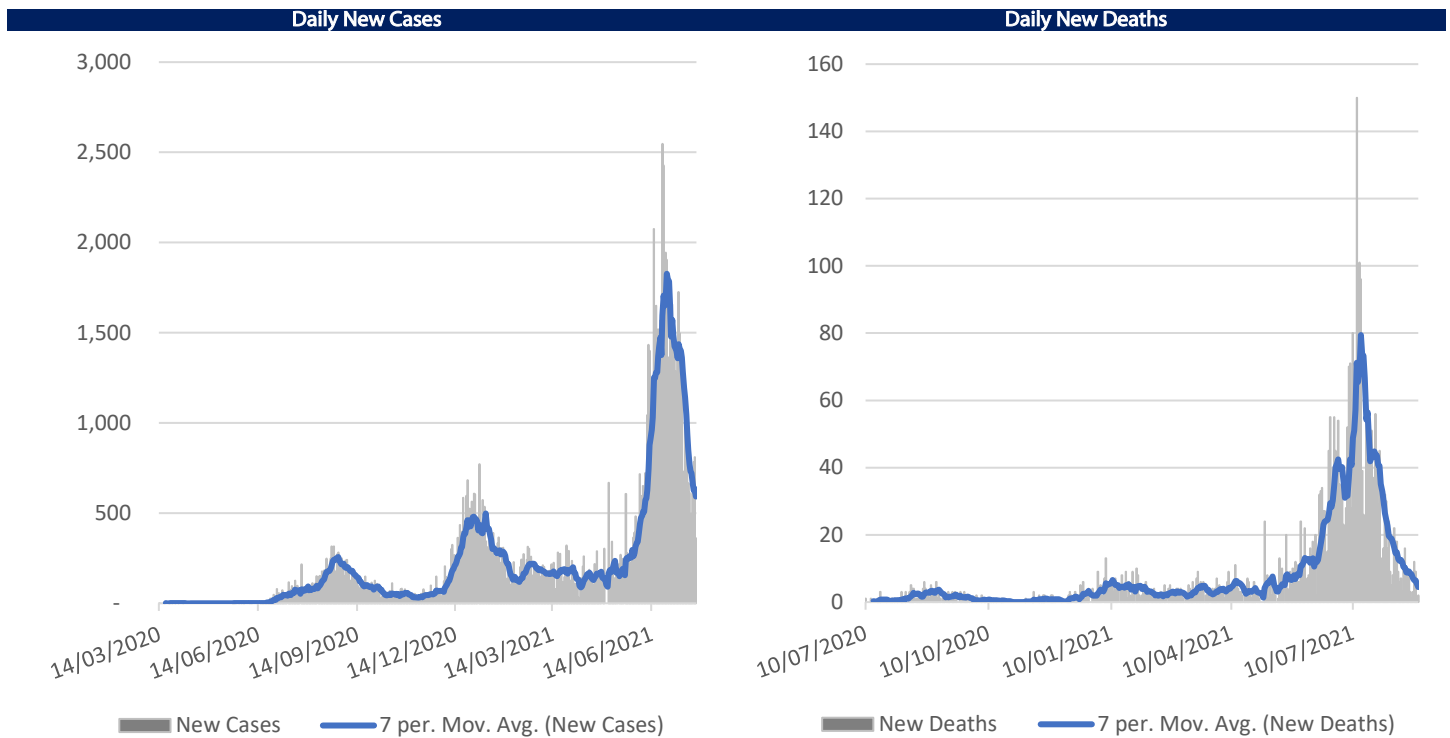
SADC

A South African court on Wednesday stalled former **Mozambican** Finance Minister Manuel Chang's repatriation pending a hearing into whether he should instead be sent to the US to face charges over his role in a US\$2 billion sovereign debt scandal.

Source: NSX, Bloomberg, CBS, BoN, StatsSA, Deutsche Securities, The Namibian, The Namibian Sun, New Era, Republikein, The Observer, Business Day

Namibia Covid-19 Situation

Namibia recorded 98 new cases, as well as 2 deaths on Saturday the 28th of August. To date, the country had a total of 124,871 cases, with 2,520 active cases and 3,373 deaths. 186 patients are currently hospitalised, of which 27 are in ICU. A total of 210,839 Namibians have received at least one vaccination, of which 111,030 Namibians have been fully vaccinated.



Overall Index

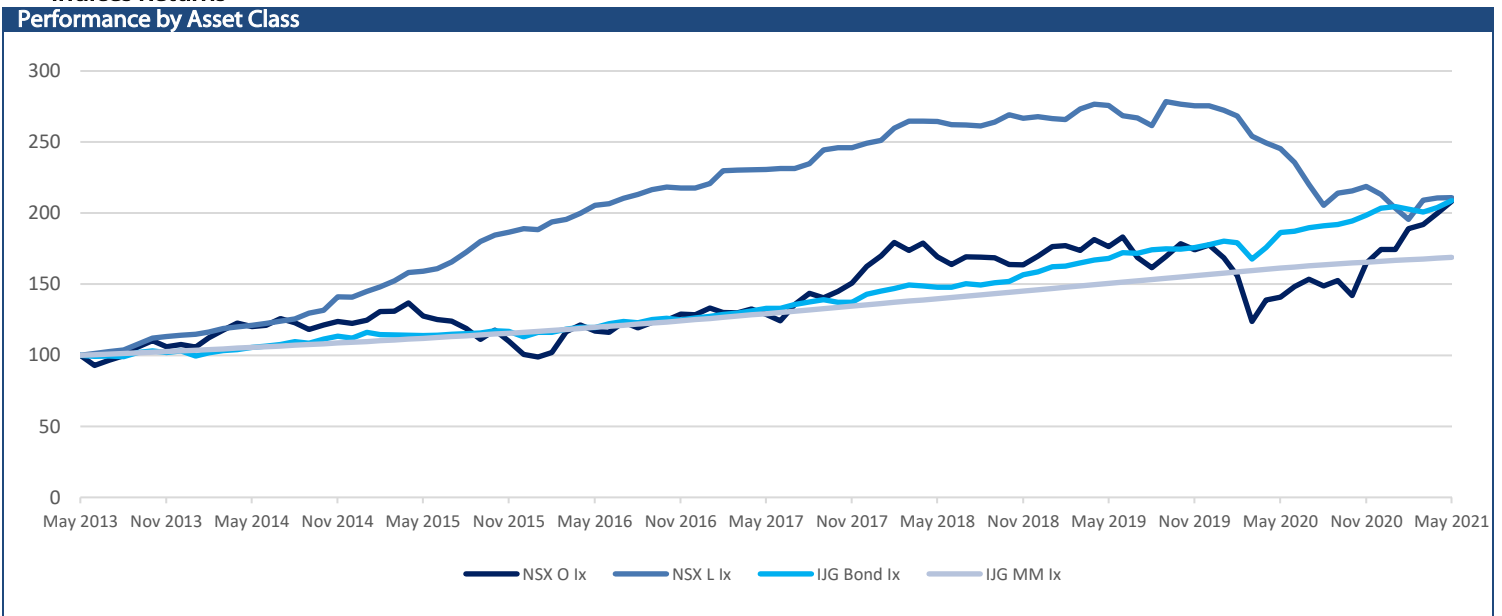
| Ticker | Shares Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|--------|--------|---------|-----------|----------|
| ANE | | 900 | - | - | - | - | 1,000 | 900 |
| ANM | | 62,850 | 1,428.0 | 2.32 | (2.01) | 32.67 | 494,267 | 36,711 |
| B2G | | 5,608 | (23.0) | (0.41) | (8.63) | (32.77) | 11,710 | 5,537 |
| CGP | | 1,294 | - | - | (0.31) | (0.23) | 1,350 | 1,000 |
| BWL | | 10,808 | 107.0 | 1.00 | - | 20.91 | 12,187 | 5,516 |
| FNB | | 2,999 | - | - | - | 30.16 | 3,051 | 2,300 |
| FST | | 6,082 | 93.0 | 1.55 | 12.28 | 19.16 | 6,082 | 3,576 |
| IVD | 16,500 | 6,075 | 17.0 | 0.28 | 11.12 | 65.80 | 6,075 | 2,855 |
| KFS | | 1,150 | 25.0 | 2.22 | 5.99 | 27.78 | 1,269 | 670 |
| LHN | | 170 | - | - | (2.86) | (36.09) | 267 | 145 |
| MEP | | 6,328 | 78.0 | 1.25 | 11.74 | 11.13 | 6,876 | 5,360 |
| MIM | | 1,949 | (1.0) | (0.05) | 1.35 | 23.67 | 2,086 | 1,300 |
| NAM | | 66 | - | - | - | 6.45 | 66 | 62 |
| NBK | | 18,039 | 115.0 | 0.64 | 6.55 | 39.32 | 18,840 | 8,977 |
| NBS | | 3,401 | - | - | 0.03 | 2.29 | 3,451 | 2,905 |
| NHL | | 180 | - | - | - | 13.21 | 180 | 159 |
| OCS | 35,142 | 6,842 | 280.0 | 4.27 | 9.44 | 6.49 | 7,400 | 5,810 |
| OMM | 225,000 | 1,459 | (4.0) | (0.27) | 12.93 | 22.71 | 1,478 | 940 |
| ORY | | 1,144 | - | - | - | (18.29) | 1,740 | 1,000 |
| PNH | | 1,200 | - | - | - | 4.44 | 1,215 | 1,094 |
| SILP | | 12,790 | - | - | - | - | 12,791 | 12,790 |
| SLA | | 6,361 | (39.0) | (0.61) | 9.90 | 8.27 | 6,500 | 4,727 |
| SNB | | 14,602 | (49.0) | (0.33) | 18.19 | 14.90 | 14,651 | 9,948 |
| SNO | | 647 | - | - | (0.15) | (6.23) | 845 | 647 |
| SNM | | 24,888 | (9.0) | (0.04) | (0.68) | (2.32) | 29,000 | 20,633 |
| SRH | | 17,825 | (102.0) | (0.57) | 11.13 | 27.32 | 18,184 | 11,050 |
| TRW | | 6,441 | (139.0) | (2.11) | 4.22 | 74.79 | 6,687 | 2,982 |
| TTO | | 169 | - | - | 2.42 | (59.76) | 425 | 125 |
| VKN | | 1,155 | 47.0 | 4.24 | 9.69 | 44.38 | 1,217 | 430 |

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

| Ticker | Volume Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|-------|-------|-----------|----------|
| ENXPLD | | 35,170 | 407.00 | 1.17 | -6.07 | 3.79 | 42,175 | 28,000 |
| ENXGLD | | 26,240 | 71.00 | 0.27 | 0.67 | -3.76 | 34,089 | 24,042 |
| ENXPLT | | 14,565 | 214.00 | 1.49 | -2.35 | -5.55 | 19,000 | 12,915 |
| NFNAMA | | 1,646 | 0.00 | 0.00 | 0.73 | 4.38 | 1,656 | 1,476 |
| NGNGLD | | 24,997 | -36.00 | -0.14 | 0.07 | -4.26 | 31,201 | 23,403 |
| NGNPLD | | 34,963 | 226.00 | 0.65 | -6.49 | 3.26 | 42,074 | 32,766 |
| NGNPLT | | 14,370 | 127.00 | 0.89 | -2.90 | -6.38 | 18,375 | 12,790 |
| SXNEMG | | 5,386 | -24.00 | -0.44 | 0.64 | 2.36 | 5,920 | 4,924 |
| SXNWDM | | 6,395 | -31.00 | -0.48 | 3.26 | 18.60 | 6,508 | 5,076 |
| SXNNDQ | | 12,834 | -101.00 | -0.78 | 3.83 | 20.54 | 13,137 | 10,138 |
| SXN500 | | 6,781 | -37.00 | -0.54 | 3.54 | 22.22 | 6,925 | 5,362 |

Indices Returns



* Based to 100

Namibian Bonds

| Government Bonds | YTM | Benchmark | Benchmark YTM | Premium Last Trade | All-In-Price | Clean Price | Modified Duration |
|-----------------------------------|--------|---------------|---------------|--------------------|--------------|-------------|-------------------|
| GC21 | 4.274 | GT273/15Oct21 | 4.274 | 0 | 103.282 | 100.437 | 0.131 |
| GC22 | 4.858 | GT364/07Jan22 | 4.858 | 0 | 102.452 | 101.421 | 0.374 |
| GC23 | 5.769 | R2023 | 4.945 | 82 | 109.330 | 106.081 | 1.884 |
| GC24 | 6.980 | R186 | 7.310 | -33 | 113.583 | 109.728 | 2.589 |
| GC25 | 7.090 | R186 | 7.310 | -22 | 107.546 | 104.425 | 3.015 |
| GC26 | 7.850 | R186 | 7.310 | 54 | 105.581 | 102.460 | 3.678 |
| GC27 | 8.050 | R186 | 7.310 | 74 | 100.706 | 99.763 | 4.266 |
| GC30 | 9.594 | R2030 | 8.800 | 79 | 91.878 | 90.935 | 5.809 |
| GC32 | 10.165 | R213 | 9.145 | 102 | 95.805 | 92.501 | 6.348 |
| GC35 | 11.341 | R209 | 10.025 | 132 | 88.364 | 87.245 | 7.076 |
| GC37 | 12.025 | R2037 | 10.275 | 175 | 83.373 | 82.254 | 7.240 |
| GC40 | 12.832 | R214 | 10.410 | 242 | 82.117 | 78.519 | 7.059 |
| GC43 | 12.994 | R2044 | 10.445 | 255 | 79.563 | 78.385 | 7.351 |
| GC45 | 12.905 | R2044 | 10.445 | 246 | 78.645 | 77.484 | 7.484 |
| GC48 | 12.995 | R2048 | 10.375 | 262 | 81.340 | 77.668 | 7.281 |
| GC50 | 12.935 | R2048 | 10.375 | 256 | 80.967 | 79.760 | 7.553 |
| GI22 | 3.950 | | | | 130.974 | 129.281 | 1.086 |
| GI25 | 3.960 | | | | 129.692 | 129.111 | 3.560 |
| GI27 | 4.808 | | | | 98.226 | 96.742 | 5.275 |
| GI29 | 6.121 | | | | 104.645 | 104.035 | 6.078 |
| GI33 | 7.318 | | | | 88.573 | 86.740 | 8.313 |
| GI36 | 7.595 | | | | 80.596 | 79.995 | 9.644 |
| Eurobond | -0.264 | 10YUSBond | 1.307 | -157 | 102.798 | 101.010 | 0.173 |
| Eurobond 2 | 3.244 | 10YUSBond | 1.307 | 194 | 109.514 | 107.749 | 3.691 |
| NAM01 | 6.195 | R2023 | 4.945 | 125 | 104.722 | 102.341 | 1.086 |
| NAM03 | 6.545 | R2023 | 4.945 | 160 | 107.070 | 106.207 | 1.722 |
| NAM04 | 9.090 | R186 | 7.310 | 178 | 106.399 | 105.504 | 3.785 |
| Corporate Bonds – Fixed | | | | | | | |
| FNBX21 | 5.495 | GC22 | 4.858 | 55 | 104.215 | 100.820 | 0.175 |
| BWRj21 | 5.700 | GC21 | 4.274 | 91 | 103.086 | 100.241 | 0.130 |
| FBNX27 | 5.645 | GC22 | 4.858 | 70 | 106.938 | 102.652 | 0.550 |
| NWC22 | 6.795 | R2023 | 4.945 | 185 | 105.009 | 101.732 | 0.615 |
| BWFH22 | 6.445 | R2023 | 4.945 | 150 | 103.073 | 102.839 | 0.923 |
| BWFK22 | 6.485 | R2023 | 4.945 | 154 | 106.718 | 104.039 | 1.129 |
| BWFi23 | 6.245 | R2023 | 4.945 | 130 | 108.347 | 104.740 | 1.838 |
| DBN23 | 5.595 | R2023 | 4.945 | 65 | 108.867 | 106.830 | 2.019 |
| NEDNAM01 | 7.900 | GC24 | 6.980 | 92 | 108.257 | 107.486 | 2.486 |
| NEDX2030 | 7.205 | GC25 | 7.090 | 12 | 109.061 | 109.173 | 2.825 |
| Corporate Bonds – Floating | | | | | | | |
| BWJL21G | 5.167 | 3 month JIBAR | 3.667 | 150 | 99.859 | 100.001 | 0.026 |
| BWJh22 | 5.487 | 3 month JIBAR | 3.667 | 182 | 100.168 | 100.029 | 0.220 |
| BWJK22 | 5.537 | 3 month JIBAR | 3.667 | 187 | 100.092 | 100.001 | 0.227 |
| BWJL23 | 4.617 | 3 month JIBAR | 3.667 | 95 | 99.924 | 100.000 | 0.016 |
| BWJi24 | 5.167 | 3 month JIBAR | 3.667 | 150 | 100.823 | 99.998 | 0.091 |
| BWJL25 | 4.827 | 3 month JIBAR | 3.667 | 116 | 99.921 | 100.000 | 0.016 |
| BWJf26S | 5.167 | 3 month JIBAR | 3.667 | 150 | 99.915 | 100.000 | 0.016 |
| BWJ1e27 | 5.817 | 3 month JIBAR | 3.667 | 215 | 100.128 | 100.000 | 0.222 |
| BWJ2e27 | 3.667 | 3 month JIBAR | 3.667 | 0 | 100.082 | 100.001 | 0.224 |
| FNBj21 | 5.667 | 3 month JIBAR | 3.667 | 200 | 100.404 | 99.999 | 0.174 |
| FBNJ27 | 6.167 | 3 month JIBAR | 3.667 | 250 | 100.995 | 99.996 | 0.087 |
| ORYJ22 | 5.867 | 3 month JIBAR | 3.667 | 220 | 100.113 | 100.000 | 0.224 |
| SBKN23 | 4.547 | 3 month JIBAR | 3.667 | 88 | 100.400 | 100.000 | 0.160 |
| SBNA24 | 4.817 | 3 month JIBAR | 3.667 | 115 | 100.041 | 100.001 | 0.236 |
| SBNA26 | 5.037 | 3 month JIBAR | 3.667 | 137 | 100.029 | 100.002 | 0.239 |
| SBKN26 | 5.107 | 3 month JIBAR | 3.667 | 144 | 100.632 | 99.999 | 0.125 |
| LHN01 | 7.217 | 3 month JIBAR | 3.667 | 355 | 100.197 | 99.999 | 0.215 |
| PNJ24 | 6.667 | 3 month JIBAR | 3.667 | 300 | 101.280 | 99.996 | 0.058 |
| PNJ26 | 6.917 | 3 month JIBAR | 3.667 | 325 | 101.327 | 99.996 | 0.058 |
| NEDNAM02 | 6.417 | 3 month JIBAR | 3.667 | 275 | 100.456 | 99.998 | 0.174 |
| NEDJ2028 | 6.417 | 3 month JIBAR | 3.667 | 275 | 99.982 | 100.000 | 0.003 |



IJG Holdings

Group Chairman
Mathews Hamutenya
Tel: +264 (61) 256 699

Group Managing Director
Mark Späth
Tel: +264 (61) 383 510
mark@ijg.net

Group Financial Manager
Helena Shikongo
Tel: +264 (61) 383 528
helena@ijg.net

Group Compliance Officer
Zanna Beukes
Tel: +264 (61) 383 516
zanna@ijg.net

IJG Securities

Managing Director Designate
Eric van Zyl
Tel: +264 (61) 383 530
eric@ijg.net

Financial Accountant
Tashiya Josua
Tel: +264 (61) 383 511
tashiya@ijg.net

Settlements & Administration
Maria Amutenya
Tel: +264 (61) 383 515
maria@ijg.net

Sales and Research
Danie van Wyk
Tel: +264 (61) 383 534
danie@ijg.net

Equity & Fixed Income Dealing
Leon Maloney
Tel: +264 (61) 383 512
leon@ijg.net

Financial Accountant
Gift Kafula
Tel: +264 (61) 383 536
gift@ijg.net

Sales and Research
Dylan van Wyk
Tel: +264 (61) 383 529
dylan@ijg.net

Sales and Research
Josh Singer
Tel: +264 (61) 383 514
josh@ijg.net

Sales and Research
Kimber Brain
Tel: +264 (61) 383 514
kimber@ijg.net

IJG Wealth Management

Managing Director
René Olivier
Tel: +264 (61) 383 520
rene@ijg.net

Portfolio Manager
Ross Rudd
Tel: +264 (61) 383 523
ross@ijg.net

Money Market & Administration
Emilia Uupindi
Tel: +264 (61) 383 513
emilia@ijg.net

Wealth Manager
Andri Ntema
Tel: +264 (61) 383 518
andri@ijg.net

Wealth Administration
Lorein Kazombaruru
Tel: +264 (61) 383 521
lorein@ijg.net

Wealth Administration
Madeline Olivier
Tel: +264 (61) 383 533
madeline@ijg.net

Wealth Manager
Wim Boshoff
Tel: +264 (61) 383 537
wim@ijg.net

IJG Capital

Managing Director
Jakob de Klerk
Tel: +264 (61) 383 517
jakob@ijg.net

Business Analyst
Mirko Maier
Tel: +264 (61) 383 531
mirko@ijg.net

Business Analyst
Lavinia Thomas
Tel: +264 (61) 383 532
lavinia@ijg.net

Value Add Analyst
Fares Amunkete
Tel: +264 (61) 383 527
fares@ijg.net

IJG Advisory

Managing Director
Herbert Maier
Tel: +264 (61) 383 522
herbert@ijg.net

Director
Jolyon Irwin
Tel: +264 (61) 383 500
jolyon@ijg.net

Aldes Namibia Business Brokers

Broker
Ursula Gollwitzer
Tel: +264 (61) 383 535
ursula@aldesnamibia.com

Broker
Richard Hoff
Tel: +264 (61) 383 500
richard@aldesnamibia.com

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be constructed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1 @Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek
P O Box 186, Windhoek, Namibia
Tel: +264 (61) 383 500 www.ijg.net

ADVISORY | BUSINESS BROKING | INVESTMENT MANAGEMENT | PRIVATE EQUITY | STOCKBROKING | WEALTH MANAGEMENT

