

Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1179	-2.88	-0.24	-7.03	-9.82	1410	1211
NSX Local	595.34	0.03	0.01	-1.90	-4.21	636	607
JSE ALSI	54411	155.85	0.29	-4.18	3.18	60166	50033
JSE Top40	48561	132.01	0.27	-4.40	3.93	54031	43771
JSE INDI	69876	408.42	0.59	-3.99	9.72	78892	59861
JSE FINI	14701	-89.12	-0.60	-6.78	-10.25	17675	14383
JSE RESI	43689	137.61	0.32	-3.16	6.44	48866	36435
JSE Gold	2657	-46.23	-1.71	29.25	93.16	2797	962
JSE Banks	8254	-84.10	-1.01	-6.90	-9.90	10197	7948

Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	26362	326.15	1.25	-1.87	13.01	27399	21713
S&P 500	2925	36.64	1.27	-1.87	16.66	3028	2347
NASDAQ	7973	116.51	1.48	-2.47	20.17	8340	6190
US 30yr Bond	1.96	-0.01	-0.37	-21.93	-34.61	3.46	1.90
FTSE100	7184	69.61	0.98	-5.30	6.78	7727	6537
DAX	11839	137.86	1.18	-2.87	12.12	12656	10279
Hang Seng	25704	88.02	0.34	-6.90	0.06	30280	24541
Nikkei	20461	-18.49	-0.09	-3.80	3.44	24448	18949

Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	15.31	-0.10	-0.66	-6.49	-6.46	15.70	13.24
N\$/£	18.65	-0.17	-0.88	-6.67	-1.97	20.13	17.16
N\$/€	16.93	-0.15	-0.86	-6.27	-2.88	18.12	15.16
N\$/AUS\$	10.31	-0.06	-0.61	-4.70	-1.74	11.22	9.58
N\$/CAD\$	11.54	-0.05	-0.39	-5.70	-8.69	11.89	10.06
US\$/€	1.11	0.00	-0.19	-0.25	-3.65	1.18	1.10
US\$/¥	106.52	0.40	0.38	2.25	3.10	114.55	104.46

Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	61.08	0.59	0.98	-6.07	11.13	82.34	51.72
Gold	1527.70	-11.28	-0.73	7.95	19.02	1555.28	1180.76
Platinum	917.12	15.25	1.69	6.25	15.48	935.68	766.25
Copper	257.75	1.30	0.51	-3.76	-2.66	301.35	249.90
Silver	18.27	-0.09	-0.49	12.35	17.93	18.66	13.90
Uranium	25.30	0.00	0.00	0.00	-11.23	29.15	23.90
Palladium	1478.10	6.60	0.45	-2.97	28.80	1595.90	1258.90

NSX Local and DevX

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
NBS	4600	0.00	0.00	-4.82	-1.08	4900	2395
NHL	160	0.00	0.00	0.00	-11.11	180	160
CGP	1600	0.00	0.00	0.00	3.23	1690	1540
FNB	3340	1.00	0.03	-0.24	-23.11	4489	3339
ORY	2040	0.00	0.00	1.29	1.46	2041	1950
NAM	64	0.00	0.00	0.00	0.00	64	64
NUSP	1030	0.00	0.00	0.00	-6.36	1100	1030
SILP	12790	0.00	0.00	0.00	5.45	12790	12129
LHN	342	0.00	0.00	-1.72	-10.00	399	341
DYL	280	-17.00	-5.72	-11.95	-27.65	572	280
FSY	194	18.00	10.23	16.17	-25.10	343	151
MEY	114	1.00	0.89	5.56	52.00	156	71

SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]
R207	6.83	100.10	0.00	GC20	7.50	12	-5.43
R208	6.57	100.26	-2.00	GC21	7.93	70	-1.50
R2023	7.23	101.59	-1.50	GC22	8.00	77	-1.50
R186	8.19	112.50	0.00	GC23	8.27	104	-1.50
R2030	8.90	93.99	0.00	GC24	8.80	61	0.00
R213	9.12	85.13	0.00	GC25	8.78	60	0.00
R209	9.58	72.63	0.00	GC27	8.85	66	0.00
R2037	9.70	89.99	0.50	GC30	9.60	70	0.00
R214	9.12	85.13	0.00	GC32	9.99	88	0.00
R2044	9.88	89.63	1.00	GC35	10.51	93	0.00
R2048	9.87	89.38	0.50	GC37	10.57	87	0.50
				GC40	11.06	124	1.00
				GC43	10.96	108	1.00
				GC45	11.39	151	1.00
				GC50	11.69	182	0.50

IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market	204.649	0.040	0.02	0.573	4.943	13 Feb	17 Jan	30 Jan
IJG Bond Index	210.283	0.048	0.02	1.668	9.897	10 Apr	28 Mar	20 Mar
WIBAR Overnight	6.608	-0.065	-	-	-	12 Jun	23 May	01 May
WIBAR 3m	7.056	0.000	-	-	-	14 Aug	18 Jul	19 Jun
SA Repo Rate	6.50	-	-	-	-	23 Oct	19 Sep	31 Jul
SA Prime Rate	10.00	-	-	-	-	04 Dec	21 Nov	18 Sep
NAM Bank Rate	6.50	-	-	-	-	-	-	30 Oct
NAM Prime Rate	10.25	-	-	-	-	-	-	11 Dec

*Prices quoted in Australian cents * Prices quoted in Canadian cents Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

The Day Ahead

Economic News

US Personal Income (Jul)
US Personal Spending (Jul)
US MNI Chicago Business Barometer (Aug)
US University of Chicago PMI (Aug)
Eurozone Unemployment Rate (Jul)
Eurozone CPI (Aug A)
UK Nationwide House Price Index (Aug)
UK Mortgage Approvals (Jul)
Germany Retail Sales (Jul)
China Manufacturing PMI (Aug)
Japan Capital Spending (Q2)

NSX Market Wrap

N\$8.7m traded on the NSX yesterday with N\$3.3m worth of Anglo American and N\$1.3m worth of Vukile Property Fund exchanging hands. On the local bourse N\$109,194 worth of Firstrand Namibia traded up 1c and N\$24,000 worth of Capricorn Investment Group traded at market. N\$153,978 worth of ETFs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.3% to 54,411.47 as 78 stocks gained, 75 fell, and 10 were unchanged. Northam Platinum rose 9.4%, Massmart Holdings gained 7.9% and Royal Bafokeng Platinum climbed 6.0%. Brimstone fell 6.7%, Delta Property Fund dropped 6.7% and EOH Holdings declined 4.9%.

International Market Wrap

US equities rallied Thursday after China indicated it wouldn't immediately retaliate against the latest American tariff increase. Treasuries edged down, while a dollar gauge hit a two-year high. The S&P 500 Index rose for the second straight day after a spokesman for China's commerce ministry said that escalating the trade war won't benefit either side and that it was more important to discuss removing the extra duties. Stocks across Asia trimmed declines on the remarks, while the Stoxx Europe 600 Index closed higher.

	2017	2018	2019
GDP (y/y)	-0.9%	-0.1%	0.9%*
Inflation (y/y)	6.2%	5.1%	3.6%*
PSCE (y/y)	5.2%	7.4%	6.0%*
M2 (y/y)			0.00
IJG BCI	49.37		

*forecast **nowcast

MPC Meeting Calendar for 2019

	BoN	SARB	FOMC
	13 Feb	17 Jan	30 Jan
	10 Apr	28 Mar	20 Mar
	12 Jun	23 May	01 May
	14 Aug	18 Jul	19 Jun
	23 Oct	19 Sep	31 Jul
	04 Dec	21 Nov	18 Sep
			30 Oct
			11 Dec

International News

US GDP was revised down from an initially reported 2.1% to a 2.0% annualised rate Q2, as per the Commerce Department.

US Personal Spending was stronger than previously estimated in Q2, rising at an annual 4.7% inflation-adjusted pace, as per the Commerce Department.

US Initial Jobless Claims rose 4,000 to 215,000 in the week of 24 August, as per the US Department of Labour.

US Wholesale Inventories rose 0.2% m/m in July, as per the US Census Bureau.

Germany Unemployment Rate was unchanged at 5.0% in August, as per Destatis.

Germany CPI fell 0.2% m/m, but rose 1.4% y/y in August, as per the German Federal Statistical Office.

Japan Jobless Rate fell from 2.3% in June to 2.2% in July, as per the Ministry of Internal Affairs.

Japan Tokyo CPI rose 0.6% y/y in August, as per the Ministry of Internal Affairs.

Japan Retail Sales fell 2.3% m/m and 2.0% y/y in July, as per the Ministry of Economy, Trade and Industry.

Japan Industrial Production rose 1.3% m/m and 0.7% y/y in July, as per the Ministry of Economy, Trade and Industry.

Local News

Qatar on energy hunt in Namibia. State-owned Qatar Petroleum (QP) has entered into agreements with French energy giant Total for a share of exploration and production rights in two deepwater blocks in the Orange Basin offshore Namibia. Agreements between Qatar Petroleum and Total still have to be approved by the Namibian Government and other partners. Under the agreements, QP will hold a 30% participating interest in Block 2913B. Total, the operator, will have a 40% participating interest. Impact Oil has a stake of 20%, while Namcor has 10%. -Market Watch

NS\$2 billion Windhoek Waterfront gets underway. The construction of the proposed NS\$2 billion waterfront development around Windhoek's Goreangab dam is finally underway, following a six-year negotiation process that was marred by numerous delays. These deferrals led to diminishing expectations among the locals, who were eager to tap into spin-offs, like job openings, during and after the construction. -The Windhoek Observer

The High-Level Panel on the Namibian economy forecasts that the domestic economy could recover in the next 12 months. The 22-member panel which draws its expertise from different fields including business, however, warned external shocks in the global economy could become a threat to the forecasted recovery. Hanan Morsy, Director of the African Development Bank's (AfDB) macroeconomic policy department was quoted recently by South African media forecasting that the persisting trade tensions between the US and China could shave 0.7% from Africa's GDP this year. The Bank of Namibia on Tuesday also warned that trade tensions between the US and China could impact on demand for Namibia's minerals. -The Windhoek Observer

Oryx enters residential property market. Owners of Maerua Mall, Oryx Properties Limited have bought three residential housing complexes for NS\$86.7 million, an attempt to diversify their portfolio, the company said. Oryx announced this on Wednesday, with the release of their trading update ahead of their 2019 financial statements release today. According to the statement, Oryx expects to increase profits by 30% and a higher earnings per share figure but the increase will not trickle down the shareholders, as the increase in earnings will be due to unrealised foreign currency gains and fair value adjustments. - The Namibian

Namdeb closure to hit country hard. Namdeb's mooted closure by 2022 would leave Namibia poorer by billions, and efforts are being made to explore extending the flagship company's lifespan. The onshore diamond mining company - owned 50/50 by the Namibian government and De Beers Group - is hanging onto its own existence by fingernails as on-land diamond reserves wear thinner. Original operations started in 1908 and, while diamonds themselves are said to be 'forever', mining them is finite. The company, in fact, had its eulogy already written in preparation of its pre-empted closure in 2012, but works by its engineers breathed life into its lungs so it may hang onto dear life for 10 more years. - New Era

SA Economic News

South Africa's rand is poised for its worst monthly performance against the dollar in a year, with only the Argentinian peso and Brazilian real weakening more in August. The country is among the most exposed to fallout from the Sino-American trade war, with China accounting for about 21% of its export earnings. In addition, worries over the debt-ridden state-owned electricity company, Eskom Holdings, have weighed on the currency.

South Africa's government will roll out a national health insurance plan at an affordable pace and ensure it doesn't add to the nation's debt or place its finances at risk, Health Minister Zweli Mkhize said. "We are going to be very cautious in the way that we do it," Mkhize said in an interview on Wednesday. "We are not going to suddenly throw something here that bankrupts the country."

Company News

AdvTech shares ride the retail elevator down. Education provider AdvTech's share price is down since April 2018 despite a fairly decent set of financials for the half year to June. Private schooling competitor Curro's share price is down about 60% over the same period. Stadio, the tertiary college portfolio unbundled from Curro in 2017, has seen its share price drop by two thirds since April 2018. All three are listed under general retailers, which is down 40% over the last year. "I think it is general sentiment around the retail sector," says AdvTech CEO Roy Douglas. "If you look at our competitors such as Curro and Stadio, their share prices are also down significantly." -MoneyWeb

MTN launches money transfer service in Nigeria. Nigeria's biggest telecoms firm MTN has launched a mobile money transfer service, targeting those without bank accounts, and said on Thursday it plans to become a payment services bank once it obtains approval from the central bank. The success in east Africa of M-Pesa, the mobile money unit of Kenya's Safaricom, has convinced investors and the industry that financial services are the next growth area for the telecoms sector, where prices for basic services are falling. Nigeria said last year it would allow telecom companies to provide banking services, aiming to give millions of Nigerians without bank accounts access to mobile money services. MTN Nigeria was awarded a licence by Nigeria's central bank in July to provide financial services. - MoneyWeb

Capital gains surprise for **Naspers** shareholders. It would've been nice if Naspers had structured the listing and partial unbundling of **Prosus** in a way that wouldn't have left shareholders with the thorny issue of capital gains tax (CGT) to deal with. But any alternative would probably have placed the CGT burden on Naspers itself - at higher tax rates. Plus each shareholder can take advantage of the R40 000 annual exclusion, which results in a lower tax bill in total for the shareholders collectively. Naspers warned shareholders in different circulars that the changes to the share structure would land them with what the advisors called "a taxable event". Shareholders will receive one Naspers M-share for every Naspers N-share they hold by way of a capitalisation award. This is similar to receiving new shares in lieu of a cash dividend and no dividend withholding tax, income tax or CGT is involved. CGT rears its head in the second step of the process. This is when each Naspers M-share is swapped for one share in the new Prosus, which will list on the Euronext stock exchange in Amsterdam next month. -MoneyWeb

Steinhoff reports 4% sales growth for nine months to end-June. South African retailer Steinhoff, trying to recover from a \$7 billion accounting fraud, on Thursday said its sales increased by 4% in the nine months to June 30 thanks to a strong showing from its Pepkor Europe and Pepkor Africa businesses. Steinhoff's net sales from continuing operations for the nine-month period stood at 10.1 billion euros (\$11.26 billion) a 4% increase driven by 13% sales growth at Pepkor Europe and 3% growth at Pepkor Africa. "Encouragingly, customer confidence in our offering has continued to stabilise," Steinhoff said, adding that its operational performance continued to reflect difficult trading conditions and the impact of the accounting scandal. -MoneyWeb

Woolworths partners with **BP**, cuts space to revive Australia. Woolworths is striving to turn around its struggling Australian business by reducing floor space, refurbishing a flagship Sydney store and partnering with BP gas stations. The South African upmarket food and clothing retailer has been forced twice to write down the value of the David Jones department-store business, which it bought in 2014 to expand across the southern hemisphere. Sales at the division continued to decline in the year through June, dragging down the business as a whole. A key element to the revival is to focus on the upper end of the market - a strategy that's worked in South Africa. David Jones is also renegotiating store leases and cutting down on floor space, Moir said. The target is to have 20% less retail space by 2026. The partnership with BP - in which David Jones-branded food will be sold at the gas stations - replicates a similar deal with Engen Petroleum in South Africa. David Jones is also developing a food offering in its stores, but this is still at the trial stage and won't break even for 18 months. -MoneyWeb

SADC

Botswana's central bank cut its benchmark interest rate for the first time in two years, to the lowest level since at least 2007 as it seeks to boost economic growth. The Monetary Policy Committee reduced the rate by a quarter percentage point to 4.75%, Governor Moses Pelaelo told reporters on Thursday in the capital, Gaborone. That's the first cut since October 2017, when the central bank reduced it by 50 basis points.

Angola will reactivate the Cassinga iron ore mine in Huila province as the government seeks to rebuild the country's steel industry, Journal de Angola reported, citing Mineral Resources and Oil Minister Diamantino Azevedo. Production at the facility was called off in 2015 amid low international prices.

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANM	10,063	32385	374.00	1.17	-8.02	0.49	40800	27297
AOX		1993	-12.00	-0.60	-6.17	-27.53	3160	1993
B2G		5543	-103.00	-1.82	17.79	32.93	5882	3059
CGP	1,500	1600	0.00	0.00	0.00	3.23	1690	1540
BWL		10800	-23.00	-0.21	-10.27	-6.20	13692	10678
CLN		2250	-50.00	-2.17	-2.17	24.04	2375	1370
FNB	3,270	3340	1.00	0.03	-0.24	-23.11	4489	3339
FST	5,281	5778	-80.00	-1.37	-6.43	-11.48	7140	5504
IVD		7859	39.00	0.50	-4.10	-0.52	10531	7501
KFS		799	-1.00	-0.13	-15.00	-25.33	1100	799
LHN		342	0.00	0.00	-1.72	0.29	399	341
MEP	10,000	6235	167.00	2.75	4.44	3.69	9799	5348
MIM		1606	0.00	0.00	-5.19	-6.25	1972	1537
NAM		64	0.00	0.00	0.00	0.00	64	64
NBK		21869	-103.00	-0.47	-9.31	-20.40	29130	21492
NBS		4600	0.00	0.00	-4.82	-1.08	4900	2395
NHL		160	0.00	0.00	0.00	-11.11	180	160
NUSP		1030	0.00	0.00	0.00	-6.36	1100	1030
OCS	12,500	6988	58.00	0.84	2.75	-5.41	8963	6700
OMM	25,000	1768	17.00	0.97	-8.01	-21.07	2403	1744
ORY		2040	0.00	0.00	1.29	1.46	2041	1950
SILP		12790	0.00	0.00	0.00	5.45	12790	12129
SLA	8,801	7131	-37.00	-0.52	-4.47	-10.64	8469	6886
SNB	2,767	17035	-179.00	-1.04	-5.12	-4.43	20677	15568
SNM	1,890	28622	278.00	0.98	-3.07	-4.91	33975	27806
SRH		11025	-202.00	-1.80	-28.64	-42.02	20829	11025
TRW	2,927	5133	-152.00	-2.88	-17.90	-41.74	9200	5094
TTO		680	30.00	4.62	-2.86	-56.85	1600	568
VKN	71,918	1795	-22.00	-1.21	-4.93	-8.18	2157	1778

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22244	126.00	0.57	4.52	23.81	22623	14029
NGNGLD	694	22226	-63.00	-0.28	16.25	27.43	22289	15774
NGNPLD		22134	81.00	0.37	3.66	24.27	22541	13973
NGNPLT		13924	452.00	3.36	15.23	24.74	13924	10571

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration	
GC20	7.496	GT364/26Apr19	7.374	12	103.506	100.432	0.587	
GC21	7.927	R2023	7.225	70	102.525	99.637	1.874	
GC22	7.995	R2023	7.225	77	102.660	101.581	2.095	
GC23	8.268	R2023	7.225	104	105.273	101.975	3.308	
GC24	8.795	R186	8.185	61	110.798	106.886	3.822	
GC25	8.780	R186	8.185	60	101.918	98.751	4.255	
GC27	8.845	R186	8.185	66	96.454	95.467	5.375	
GC30	9.597	R2030	8.895	70	90.612	89.626	6.652	
GC32	9.993	R213	9.115	88	96.287	92.933	6.993	
GC35	10.509	R209	9.575	93	93.428	92.256	7.704	
GC37	10.565	R2037	9.700	87	92.659	91.488	8.023	
GC40	11.062	R214	9.825	124	93.381	89.729	7.948	
GC43	10.957	R2044	9.880	108	93.146	91.913	8.410	
GC45	11.392	R2044	9.880	151	88.413	87.199	8.312	
GC50	11.687	R2048	9.870	182	89.300	88.036	8.275	
GI22	4.400				121.274	119.651	2.884	
GI25	4.710				117.568	116.993	5.160	
GI29	5.737				99.573	98.971	7.402	
GI33	6.348				89.072	87.314	9.466	
GI36	6.701				81.805	81.211	10.669	
Eurobond	3.750	10YUSBond	1.495	226	105.436	103.603	2.001	
Eurobond 2	5.136	10YUSBond	1.495	364	102.398	100.590	5.120	
NAM01	8.345	R2023	7.225	112	102.146	99.725	2.703	
NAM02	7.360	R2023	6.565	80	103.457	101.716	0.739	
NAM03	8.825	R2023	7.225	160	104.897	103.984	3.172	
NAM04	9.985	R186	8.185	180	103.500	102.548	4.819	
Corporate Bonds – Fixed								
FNBX19	7.766	GC20	7.496	27	103.629	100.315	0.167	
SBKN24	7.175	R2023	7.225	-5	103.382	100.226	0.145	
NMP19N	6.305	R2023	7.225	-92	103.692	100.651	0.192	
NWC20	7.840	R2023	7.225	62	103.878	100.729	0.608	
BW25	8.290	R2023	7.225	173	101.643	101.322	0.907	
NMP20	7.170	R2023	7.225	-6	102.774	101.852	0.850	
IFC21	7.382	R2023	7.225	16	105.499	103.596	1.416	
FNBX21	8.545	GC22	7.995	55	107.204	103.752	1.863	
BWRj21	8.832	GC21	7.927	91	100.805	97.918	1.864	
FBNX27	8.695	GC22	7.995	70	108.073	103.730	2.153	
NWC22	9.075	R2023	7.225	185	104.442	101.113	2.232	
BWFK22	8.725	R2023	7.225	150	102.268	101.982	2.543	
BWFK22	8.765	R2023	7.225	154	106.039	103.304	2.660	
DBN23	7.875	R2023	7.225	65	99.408	88.642	3.451	
NEDNAM01	9.715	GC24	8.795	92	105.051	104.221	3.755	
NEDX2030	8.895	GC25	8.780	12	105.563	105.619	4.003	
Corporate Bonds – Floating								
BWJj19	8.567	3 month JIBAR	6.817	175	100.817	99.993	0.149	
BWJj20	8.617	3 month JIBAR	6.817	180	99.530	100.015	0.052	
BWJd21	8.667	3 month JIBAR	6.817	185	100.953	99.997	0.136	
BWJL21G	8.317	3 month JIBAR	6.817	150	99.818	100.006	0.021	
BWJh22	8.637	3 month JIBAR	6.817	182	100.292	100.027	0.211	
BWJK22	8.687	3 month JIBAR	6.817	187	100.191	100.000	0.219	
BWJ1e27	8.967	3 month JIBAR	6.817	215	100.245	99.999	0.213	
BWJ2e27	6.817	3 month JIBAR	6.817	0	100.188	100.001	0.215	
DBN20	8.717	3 month JIBAR	6.817	190	99.952	100.002	0.005	
FNBj19	8.617	3 month JIBAR	6.817	180	100.655	99.993	0.167	
FNBj21	8.817	3 month JIBAR	6.817	200	100.670	99.992	0.167	
FBNj27	9.317	3 month JIBAR	6.817	250	101.597	100.005	0.080	
ORY19	8.517	3 month JIBAR	6.817	170	100.210	100.000	0.216	
SBNA21	8.417	3 month JIBAR	6.817	160	101.120	100.012	0.118	
SBKN20	8.567	3 month JIBAR	6.817	175	100.817	99.993	0.149	
SBNA22	8.867	3 month JIBAR	6.817	205	100.119	99.997	0.226	
NEDNAM02	9.567	3 month JIBAR	6.817	275	100.726	99.991	0.166	
NEDJ2028	9.567	3 month JIBAR	6.817	275	100.026	99.999	0.236	



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