

IJG Daily Bulletin

Friday, 30 May 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1792	16.77	0.94	3.83	-0.52	1933	1524
NSX Local	722	0.00	0.00	0.34	4.37	723	669
JSE ALSI	94726	857.25	0.91	3.43	12.64	94963	75753
JSE Top 40	87055	808.44	0.94	3.36	15.49	87332	69476
JSE INDI	134606	1604.90	1.21	4.27	13.42	135381	105051
JSE FINI	21184	238.24	1.14	2.34	2.79	21735	16327
JSE RESI	72430	65.73	0.09	3.16	39.54	78933	50764
JSE Banks	12854	123.52	0.97	2.45	1.50	13613	10011

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	42216	117.03	0.28	3.80	-0.77	45074	36612
S&P 500	5912	23.62	0.40	6.16	0.52	6147	4835
NASDAQ	19176	74.93	0.39	9.91	-0.70	20205	14784
FTSE100	8716	-9.56	-0.11	2.61	6.65	8909	7545
DAX	23933	-104.96	-0.44	6.38	20.21	24326	17025
Hang Seng	23225	-348.42	-1.48	5.00	15.78	24874	16441
Nikkei	37994	-438.79	-1.14	5.41	-4.76	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.84	0.03	-0.15	4.29	5.63	19.93	17.04
N\$/£	24.04	0.01	-0.04	3.16	-1.98	25.47	22.44
N\$/€	20.24	-0.01	0.03	4.12	-3.65	22.15	18.50
N\$/AUD\$	11.47	0.00	0.03	3.83	1.60	12.67	11.26
N\$/CAD\$	12.91	0.01	-0.05	4.46	1.42	14.03	12.46
US\$/€	1.13	0.00	-0.21	0.16	9.58	1.16	1.01
US\$/¥	143.91	-0.30	0.21	-0.58	9.23	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	63.95	-0.20	-0.31	4.73	-12.70	81.89	58.00
Gold	3292.37	-25.57	-0.77	0.11	25.45	3500.10	2286.86
Platinum	1075.21	-10.90	-1.00	10.85	18.47	1103.87	898.65
Copper	465.50	-2.05	-0.44	1.00	13.76	541.50	406.25
Silver	33.00	-0.32	-0.95	1.18	14.18	34.90	26.45
Palladium	972.00	-6.60	-0.67	2.91	4.92	1075.00	883.50
Uranium	71.70	0.00	0.00	5.99	-1.65	90.30	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2154	0.00	0.00	0.80	4.66	2154	1855
FNB	4711	0.00	0.00	0.02	1.31	4800	4600
LHN	617	0.00	0.00	0.33	23.40	617	451
MOC	825	0.00	0.00	0.24	8.84	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2890	0.00	0.00	-0.10	-0.03	3000	2890
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.45	5.00	1350	1202
PNH	1265	0.00	0.00	0.00	0.08	1270	1201
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1051	0.00	0.00	2.34	15.75	1051	855

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.91	103.72	-8.00	GC26	7.74	0	-0.03
R2030	8.66	97.54	-11.50	GC27	8.17	26	-8.00
R213	9.06	90.90	-11.50	GC28	8.65	0	-11.50
R2032	9.40	94.28	-12.00	GC30	8.59	-7	-11.50
R2035	10.17	92.06	-15.00	GC32	9.66	60	-11.50
R209	10.51	72.85	-16.50	GC35	11.05	55	-16.50
R2037	10.75	85.24	-16.50	GC37	11.33	58	-16.50
R2040	11.23	84.17	-16.00	GC40	11.75	63	-16.00
R214	11.12	65.98	-16.00	GC43	11.85	36	-17.00
R2044	11.50	79.08	-17.00	GC45	11.83	34	-17.00
R2048	11.47	78.11	-16.00	GC48	12.10	63	-16.00
R2053	11.38	102.01	-16.50	GC50	11.99	52	-16.00

The Day Ahead	
Economic News	
Namibia PSCE (Apr)	
South Africa Trade Balance (Apr)	
South Africa M3 Money Supply (Apr)	
US University of Michigan Sentiment (May F)	
US MNI Chicago PMI (May)	
US Wholesale Inventories (Apr P)	
US Personal Income, Spending (Apr)	
Eurozone M3 Money Supply (Apr)	
Germany CPI (May P)	
Germany Retail Sales (Apr)	
China Manufacturing PMI (May)	
China Non-Manufacturing PMI (May)	

NSX Market Wrap
N\$9.7m traded on the NSX yesterday with N\$6.4m worth of Anglo American and N\$2.4m worth of Standard Bank Group exchanging hands. There was no local bourse trading. No ETF/ETN trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 0.9% to 94,726.12 as 88 stocks gained, 34 fell, and 3 were unchanged. Montauk Renewables Inc rose 10.1%, Blue Label Telecoms gained 5.1% and Shoprite Holdings climbed 3.9%. KAP fell 4.7%, SPAR Group dropped 3.9% and Primary Health Properties declined 3.4%.

International Market Wrap
Wall Street traders cheering solid results from Nvidia had to face the harsh reality of slowing economic data and legal uncertainties around Donald Trump's trade war. The president told Federal Reserve Chair Jerome Powell he's making a mistake for not cutting rates. The S&P 500 pared most of an advance that earlier approached 1%. A federal appeals court offered Trump a temporary reprieve from a ruling threatening to throw out the bulk of his tariff agenda. The dollar fell. Hong Kong shares dropped 1.5% on Friday after US Treasury Secretary Scott Bessent said trade talks with China were "a bit stalled." European equity-index futures also retreated.

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	295.308	0.059	0.020	0.585	3.132	12 Feb	30 Jan	29 Jan
IJG All Bond Index	386.516	3.301	0.861	2.669	2.722	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.592	0.003	0.046	-0.045	-2.413	18 Jun	29 May	07 May
WIBAR 3m	6.794	0.000	0.000	0.000	-1.62	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

*forecast

International News

South Africa PPI rose 0.5% m/m and y/y in April, as per Statistics South Africa.

US Initial Jobless Claims rose 14,000 to 240,000 in the week of 24 May, as per the Department of Labour.

US Pending Home Sales fell 6.3% m/m and 3.5% y/y in April, as per the National Association of Realtors.

Japan Jobless Rate was steady at 2.5% in April, as per the Ministry of Internal Affairs and Communications.

Japan Industrial Production fell 0.9% m/m but rose 0.7% y/y in April, as per the Ministry of Economy, Trade and Industry.

Local News

Sugar tax sprinkles back. The introduction of a sugar tax in Namibia is back on the table. This follows earlier government statements ruling it out. In July last year, the then Finance and Public Enterprises Minister Iipumbu Shiimi said the government had no plans to introduce a sugar tax, even though it could bring in additional revenue. He said a feasibility study was needed to assess its impact on sugary beverage retailers. At the same time, the then director general of the National Planning Commission, Obeth Kandjoze, also said the government was not planning to introduce a sugar tax. Despite those statements, the Ministry of Finance now says it is working on the sugar tax. When approached by the Windhoek Observer, finance ministry spokesperson Wilson Shikoto said the ministry is working on it. "We are still working on it. We are at an advanced stage," Shikoto said. – Windhoek Observer

Namibia partially lifts Brazilian poultry import ban. The Ministry of Agriculture, Water and Land Reform has partially lifted its ban on the import and in-transit movement of live poultry, poultry meat and poultry products from Brazil, with restrictions now limited to the State of Rio Grande do Sul. The ministry said the decision followed a detailed risk assessment submitted by Brazil's veterinary authority, which was reviewed by Namibia's Directorate of Veterinary Services (DVS). "The suspension of importation and transit of live poultry, poultry meat and poultry products will only apply to the State of Rio Grande do Sul," the ministry said. – The Brief

Visa-on-arrival chaos. Since the introduction of the visa-on-arrival system, the Hosea Kutako and Walvis Bay international airports have seen long queues, leaving many visitors frustrated. Namibia introduced the visa-on-arrival system on 1 April, allowing holiday makers and visitors from over 30 countries, including Germany and the United States, to stay in the country for up to 90 days. "Three and a half hours to enter the country, and that's with an e-visa - what on earth was that?" said a tourist couple in the arrivals hall at Hosea Kutako International Airport, who recently shared their experience with Spotlighting Namibia, an online independent civic publication. – The Namibian

Koryx Copper shifts drilling completion date. Koryx Copper has revised its drilling schedule for the Haib project after facing delays with equipment and operations. This adjustment means Koryx anticipates completing 28 000 metres (m) of drilling by the end of 2025. Initially, Koryx had aimed to drill 55,000m across its phase two, three and four programmes by the close of 2025. Haib is a copper project that is envisaged to produce a copper concentrate via a conventional crushing/milling/flotation metallurgical process, with the potential for additional copper production via heap leaching. Koryx Copper chief executive Heye Daun says the project continues to improve, albeit at a slightly slower drilling pace than expected. – The Namibian

Namibia backs pension-funded housing loans for civil servants. The finance ministry has thrown its weight behind a pension-backed housing loan scheme (PBHLs) that will make it affordable for civil servants to acquire properties using their pensions as collateral. Finance executive director Michael Humavindu wrote to the Namibia Financial Institutions Supervisory Authority (Namfisa) CEO, Kenneth Matomola, informing him that the ministry would work around the clock to finalise mechanisms around the scheme's implementation. – Market Watch

SA Economic News

South Africa Central Bank touts benefit of cutting CPI goal to 3%. South African central bankers threw their weight firmly behind lowering their long-standing 3% to 6% inflation target, which is currently under review. The nation's bonds rallied. Governor Lesetja Kganyago said technical work on the review is at an advanced stage and "now that inflation has slowed, we have a chance to lock in lower inflation at low cost." The bank's current targeting framework has not been altered in 25 years.

Company News

Adcorp earnings rise as restructuring efforts pay off. Human resources specialist Adcorp has reported a 60% rise in earnings as it benefited from its restructuring efforts and its sustained emphasis on capital discipline. Headline earnings per share (HEPS) for the year ended February rose to 135.4c from 83.8c a year ago. – Business Day

Bannerman appoints product offtake committee chairperson. Australia- and Namibia-listed uranium development company Bannerman Energy, which owns the Etango uranium project in the Erongo region of Namibia, has appointed Danny Goeman independent chairperson of its product offtake committee. The company says he is an experienced, proven commodity marketing executive with a 30-year professional record working at various mining organisations and covering mainstream and niche commodities. The committee, which was established in mid-2024, provides strategic direction and oversight to the company's product offtake marketing and contracting activities. – Mining Weekly

KAP CEO to step down after a decade at the helm. KAP Industrial Holdings has announced the resignation of long-serving CEO Gary Chaplin, who will step down at the end of October after nearly three decades with the group, 10 of those as its CEO. The board has appointed Frans Olivier, the company's current CFO, to succeed Chaplin from 1 November 2025. Olivier brings 19 years of experience within KAP. He is said to lead the group through its next strategic phase, which includes unlocking value from recent investments and addressing underperformance in some areas. – Moneyweb

Lewis Group delivers 67% profit surge. Furniture retailer Lewis Group has posted a 66.9% jump in operating profit to R1.2 billion for the year ended March 2025, buoyed by strong credit sales, improved margins, and a growing debtors' book. Headline earnings surged 53.5% to R768 million, with headline earnings per share rising 60.3% to 1 483 cents. The group's total revenue, which includes merchandise and other revenue, increased by 13.5% to R9.3 billion, supported by a 9.2% rise in merchandise sales to R5.1 billion. Credit sales continued their upward trend, growing 12.1% year on year and now making up 68% of total merchandise sales, up from 66.2% previously. – Moneyweb

Sea Harvest projects 20%+ earnings jump. JSE-listed Sea Harvest is forecasting a strong interim performance for the six months ending June 2025, with both headline earnings per share (Heps) and basic earnings per share (EPS) expected to be at least 20% higher than the same period last year. In a trading statement issued on Thursday, 29 May, the group said it believed with "a reasonable degree of certainty" that its earnings would significantly exceed the Heps of 50 cents and EPS of 61 cents reported in the prior comparative period. – Moneyweb

Spar explores divestment options for Spar Switzerland and AWG. Grocery retailer Spar is exploring divestment options for Spar Switzerland and AWG after a strategic review of its European operations. The group was in exclusive negotiations in respect of AWG with an established UK-based business well positioned to develop and grow AWG in the southwest of England, Spar said in a statement on Thursday. – Business Day

SADC News

Zambia's annual inflation eased to an 11-month low in May as improved rains helped cool food price rises of corn grain and vegetables. Consumer prices rose 15.3% compared with 16.5% in April, Chief Statistician Chola Daka told reporters on Thursday in Lusaka, the capital. The southern African nation is recovering from its worst drought in more than a 100 years. Corn output is expected to be more than double to a record 3.66 million tons in 2025 from a year earlier, helping to ease pressure on food prices.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	12,050	52801	-299	-0.56	5.01	-4.32	59803	43865
B2G		6166	98	1.62	7.61	35.70	6399	4303
CGP		2154	0	0.00	0.80	4.66	2154	1855
FNB		4711	0	0.00	0.02	1.31	4800	4600
FST		7537	106	1.43	3.77	-0.78	8903	6269
IVD		12697	197	1.58	9.77	1.54	14294	10285
KFS		2080	42	2.06	4.52	6.01	2080	1590
LHN		617	0	0.00	0.33	23.40	617	451
MMT		3514	70	2.03	3.47	16.13	3514	2075
MOC		825	0	0.00	0.24	8.84	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK		25983	281	1.09	2.52	-7.77	30900	21991
NBS		2890	0	0.00	-0.10	-0.03	3000	2890
NHL		290	0	0.00	0.00	16.00	290	222
OCE	12,500	5965	4	0.07	1.53	-11.60	7548	5465
OMM		1190	39	3.39	5.03	-4.88	1388	950
ORY		1345	0	0.00	0.45	5.00	1350	1202
PNH		1265	0	0.00	0.00	0.08	1270	1201
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		8874	157	1.80	5.02	2.14	9147	7084
SNB	10,000	23509	341	1.47	1.46	6.01	25042	17618
SNM	620	42000	16	0.04	4.22	6.97	42299	29200
SNO		1051	0	0.00	2.34	15.75	1051	855
SRH		29181	1106	3.94	2.20	-0.91	38854	24725
TRW		7300	21	0.29	-1.75	-29.54	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1941	27	1.41	2.70	8.01	1984	1467

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.80	13 March 2025	4 April 2025
FNB	192.32	Interim	7.91	20 March 2025	11 April 2025
LHN	43.88	Final	13.58	06 June 2025	27 June 2025
MOC	49.27	Final	10.07	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	11.63	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	13.13	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NBS	AGM	11 June 2025 (09:00)	AGM will be held in the Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek, Namibia.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16594	-18	-0.11	-0.38	1.99	20720	15222
ENXGLD		57113	-187	-0.33	-4.06	20.26	61728	40534
ENXPLT		18600	-138	-0.74	7.13	12.63	18829	15723
SXNNAM		2383	-4	-0.17	0.38	-0.42	2418	2040.53
NGNGLD		54635	-235	-0.43	-4.07	20.23	59049	38868
NGNPLD		16649	-30	-0.18	-0.11	2.20	20715	15384
NGNPLT		18443	-140	-0.75	6.97	12.52	18665	15558
SXNEMG		6563	-23	-0.35	1.58	3.63	6739	5898
SXNWDM		9964	-106	-1.05	2.23	-1.08	10422	8862
SXNNDQ		21899	-145	-0.66	7.03	-3.66	23463	18823
SXN500		11154	-70	-0.62	3.32	-4.59	12019	10072

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2227	-19	-0.8	5.1	-13.8	2785	1918
AMETCN		1278	2	0.2	9.2	-10.5	1575	972
APETCN		1724	-6	-0.3	-8.1	-25.3	2352	1620
BHETCN		2639	-36	-1.3	-9.2	4.8	3005	2172
FAETCN		2331	-12	-0.5	15.1	3.3	2771	1628
MSETCN		2243	-18	-0.8	12.8	2.3	2361	1804
MWETCN		1752	-10	-0.6	2.4	-1.1	1845	1560
NFETCN		2341	-58	-2.4	2.0	25.6	2417	1213
TSETCN		2656	-2	-0.1	26.2	-18.3	3550	1298
SRETCN		1488	-9	-0.6	3.3	-2.4	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3300	-102	-3.0	17.1	-2.5	5455	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		1552	-57	-3.5	15.0	18.2	2077	926
FSY		764	62	8.8	1.7	-8.8	1471	552
EL8		317	-48	-13.2	-6.5	2.6	655	225
KYX		1257	-3	-0.2	11.6	11.6	1465	1228
AGR		381	0	0.0	0.0	2.7	382	362
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 05-June-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.575	1.52	7.638	1.22
182-Day	7.686	2.68	7.759	0.93
273-Day	7.719	1.41	7.790	0.88
365-Day	7.748	0.10	7.767	2.70

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 04-June-2025

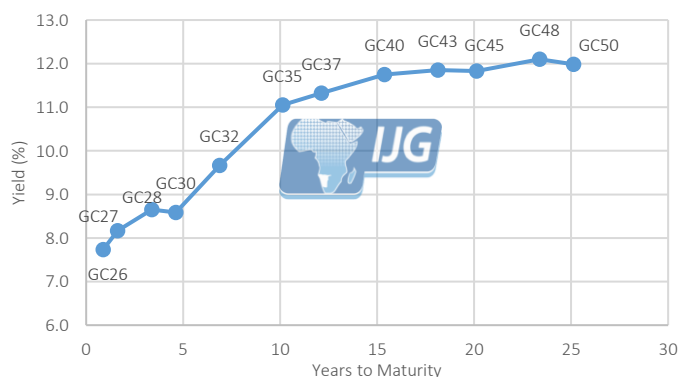
Commentary on Previous Auction:

The Bank of Namibia successfully raised N\$650.0 million at the 14 May bond auction, receiving bids worth N\$836.7 million. The overall average bid-offer ratio stood at 1.29x, while the average along the vanilla bond curve was slightly higher at 1.35x. As anticipated, GC28, GC32 and GC37 saw bulk of the demand. The GC28 alone attracted 60.7% of total bids and recorded the highest bid-offer ratio among the vanilla bonds at 4.26x. Only the GC28, GC32, GC37 and GC43 were oversubscribed. The average GI bid-to-offer ratio was 0.93x.

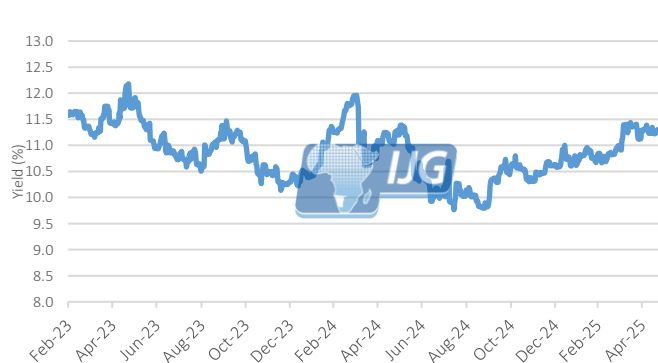
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.735	GT364/16Apr26	7.735	0	101.646	8.50	15-Oct-25
GC27	8.165	R186	7.905	26	102.699	8.00	15-Jul-25
GC28	8.650	R2030	8.655	0	100.573	8.50	15-Oct-25
GC30	8.585	R2030	8.655	-7	100.748	8.00	15-Jul-25
GC32	9.661	R213	9.060	60	97.797	9.00	15-Oct-25
GC35	11.050	R209	10.505	55	94.183	9.50	15-Jul-25
GC37	11.325	R2037	10.750	58	91.612	9.50	15-Jul-25
GC40	11.747	R214	11.120	63	87.445	9.80	15-Oct-25
GC43	11.850	R2044	11.495	36	89.998	10.00	15-Jul-25
GC45	11.830	R2044	11.495	34	88.537	9.85	15-Jul-25
GC48	12.100	R2048	11.470	63	84.933	10.00	15-Oct-25
GC50	11.987	R2048	11.470	52	90.054	10.25	15-Jul-25
GI25	3.780				158.719	3.80	15-Jul-25
GI27	4.649				120.606	4.00	15-Oct-25
GI29	4.804				139.504	4.50	15-Jul-25
GI33	5.332				127.371	4.50	15-Oct-25
GI36	5.650				121.371	4.80	15-Jul-25
Eurobond 2	6.803	10YUSBond	4.418	239	99.851	5.25	29-Oct-25
NAM04	9.315	R186	7.905	141	104.805	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.005	R186	7.905	10	105.367	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.592	3 month JIBAR	7.442	215	100.261	9.61	19-Aug-25
BWJ2e27	7.442	3 month JIBAR	7.442	0	100.205	7.46	19-Aug-25
DBN29	9.842	3 month JIBAR	7.442	240	99.946	9.96	31-May-25
NEDJ2028	10.192	3 month JIBAR	7.442	275	100.027	10.19	28-Aug-25
ORYJ25	9.942	3 month JIBAR	7.442	250	100.297	9.96	18-Aug-25
BWJL25	8.342	3 month JIBAR	7.442	90	99.909	8.72	02-Jun-25
SBNA26	8.812	3 month JIBAR	7.442	137	100.097	8.82	25-Aug-25
SBKN26	8.882	3 month JIBAR	7.442	144	101.132	8.98	13-Jul-25
SBNG25	8.832	3 month JIBAR	7.442	139	101.320	8.93	05-Jul-25
SBNG27	9.132	3 month JIBAR	7.442	169	101.363	9.23	05-Jul-25
SBKN27	8.592	3 month JIBAR	7.442	115	99.789	8.71	07-Jun-25
BWJf26S	8.942	3 month JIBAR	7.442	150	99.902	9.06	02-Jun-25
LHNS01	10.392	3 month JIBAR	7.442	295	100.338	10.41	17-Aug-25
LHN02	10.242	3 month JIBAR	7.442	280	101.726	10.36	29-Jun-25
PNJ25	10.142	3 month JIBAR	7.442	270	102.075	10.26	16-Jun-25
PNJ26	10.692	3 month JIBAR	7.442	325	102.126	10.81	18-Jun-25
PNJ27	10.692	3 month JIBAR	7.442	325	102.185	10.81	16-Jun-25
PNJ29	10.142	3 month JIBAR	7.442	270	102.019	10.26	18-Jun-25
FNBj27S	9.172	3 month JIBAR	7.442	173	101.702	9.29	23-Jun-25
FNBj28S	8.222	3 month JIBAR	7.442	78	101.507	8.34	24-Jun-25
FNB34	9.392	3 month JIBAR	7.442	195	99.872	9.51	03-Jun-25
GDW26	9.642	3 month JIBAR	7.442	220	99.868	9.76	03-Jun-25
GDW28	9.942	3 month JIBAR	7.442	250	99.864	10.06	03-Jun-25

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