## IJG Daily Bulletin Wednesday, 30 March 2022



Local Indices								The Day Ahead	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News	
NSX Overall	1832	-8.40	-0.46	2.79	16.59	1872	1149	US Core PCE (Q4)	
NSX Local JSE ALSI	512 74776	0.00 582.04	0.00 0.78	-1.14 -1.73	-3.15 1.45	543 78297	412 60894	US Personal Consumption (	Q4 T)
JSE Top40	67911	474.94	0.70	-2.46	1.28	71817	54681	US GDP (Q4 T)	
JSE INDI	83054	2498.61	3.10	-3.80	-12.99	97373	74444	US ADP Employment Chan	
JSE FINI	17771	328.07	1.88	12.09	20.08	17946	11983	US MBA Mortgage Applicat Eurozone Consumer Confic	
ISE RESI	77571	-2445.22	-3.06	-8.02	9.30 25.13	92502	53513	Germany CPI (Mar P)	lence (Mar F)
ISE Banks Global Indices	11040	192.34	1.77	13.76	25.15	11164	6770	Japan Industrial Production	(Feb P)
siobal indices	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	China Manufacturing PMI (I	
Dow Jones	35294	338.30	0.97	4.14	-2.87	36953	32273	China Non-Manufacturing I	
5&P 500	4632	56.08	1.23	5.89	-2.82	4819	3944	g.	
NASDAQ	14620	264.74	1.84	6.31	-6.55	16212	12555		
JS 30yr Bond TSE100	2.50 7537	-0.04 64.11	-1.53 0.86	14.17 1.06	29.64 2.07	2.64 7687	1.66 6714		
DAX	14820	402.96	2.79	2.48	-6.70	16290	12439		
Hang Seng	21928	242.66	1.12	-2.17	-5.04	29491	18235		
Nikkei	28252	308.53	1.10	4.74	-3.50	30796	24682		
Currencies								NSX Market Wrap	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$54.7m traded on the I	
N\$/US\$	14.54	-0.15	-1.05	5.99	9.86	16.37	13.41	N\$20.7m worth of Old N	
N\$/£ N\$/€	19.03 16.12	-0.18 -0.01	-0.92 -0.07	8.56 7.05	13.55 12.48	21.77 18.50	18.95 15.93	worth of Standard Bank	
N\$/AUD\$	10.12	-0.01	-0.07	2.22	6.01	11.65	10.36	hands. On the local bourse	
N\$/CAD\$	11.63	-0.09	-0.79	4.40	8.66	12.83	11.10	Namibia Breweries trade	
JS\$/€	1.11	0.01	0.92	-0.98	-2.30	1.23	1.08	N\$28,600 worth of Paratu	
JS\$/¥	122.88	-0.98	-0.79	-5.68	-5.61	125.09	107.48	traded at market. N\$250,	746 worth of ETI
								traded.	
Commodities	1	Not Change	یہ اربام	mated 0/	/٥ ادمي	50W/-18	E0)4/1-1	JSE Market Wrap	
Brent Crude	Level 110.23	Net Change -2.25	<b>d/d %</b> -2.00	mtd % 13.33	<b>ytd %</b> 44.38	52Wk High 139.13	52Wk Low 60.11	The FTSE/JSE Africa All Shar	
Gold	1919.43	-2.25 -3.37	-2.00	0.78	44.38	2070.44	1677.98	74,776.39 as 103 stocks ga	
Platinum	986.43	-1.17	-0.12	-4.88	2.84	1279.35	897.39	were unchanged. Barlowor	Id rose 9.2%, Hoske
Copper	473.10	0.55	0.12	7.36	7.39	503.95	395.10	Consolidated Investments	
Silver	24.77	-0.11	-0.42	1.59	6.57	28.75	21.42	Murray & Roberts Holdings	
Palladium	2204.00	91.30	4.32	-12.00	15.22	3425.00	1550.00	Holdings fell 8.7%, Tharisa	dropped 6.6% an
NSX Local and D	λογγ.							Sasol declined 6.5%. International Market Wrap	
NSA LOCAI ANU L	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	US stocks rose in a broad-ba	sod rally on Tuosda
ANE	900	0.00	0.00	0.00	0.00	900	900	amid optimism for progre	
NBS	4500	0.00	0.00	-6.25	-9.07	5100	3000	Russia and Ukraine. Mo	
NHL	175	0.00	0.00	0.00	0.00	180	159	retreated, while a key	
CGP	1399	0.00	0.00	6.88	8.62	1400	1100	curve inverted for the first t	
FNB	2950	0.00	0.00	0.03	0.00	3051	2350	S&P 500 gained for a fourth	
ory Moc	1020 800	0.00 0.00	0.00 0.00	2.00 -2.91	13.46 -10.11	1250 891	825 785	the 4,600 level for the fi	
NAM	66	0.00	0.00	0.00	0.00	66	63	January. The Nasdag 100	
PNH	1300	0.00	0.00	1.80	1.80	1300	1125	1.5%. The dollar declined	
SILP	12790	0.00	0.00	0.00	0.00	12790	12790	the most in almost three w	
SNO	540	0.00	0.00	50.94	50.94	800	530	little of its slide as i	
LHN DYL	250 1062	0.00 0.00	0.00 0.00	58.23 20.41	27.55 6.95	295 1444	145 630	circumspect about the cha	
FSY	952	-55.00	-5.46	-0.83	-8.20	1444	711	to the war. A gauge of Asi	
BMN	259	6.00	2.37	12.12	-16.99	458	131	for a second day, lifted b	
CER	30	-1.00	-3.23	20.00	30.43	55	19	China. In Japan, bonds cli	
EL8	689	85.00	14.07	33.01	28.31	769	145	after the Bank of Japan pl	edged to buy mo
								securities than planned a	nd include longe
								dated debt.	-
		amibian Bonds	<b>a a a</b>			<b>-</b> .			
SA Bonds	YTM ( 5.41	Lurrent Price 102.04	-4.50	NA Bonds	<b>YTM</b> 6.89	Premium	<b>Chg [bp]</b> 0.50	GDP (y/y) -8.0%	<b>2021 202</b> 1.3% 3.3%
		102.04		GC23 GC24		148	0.50	GDP (y/y) -8.0% Inflation (y/y) 2.4%	
R2023		108.80	-19.00		7.64				
R2023 R186	8.21 9.49	108.80 91.88	-19.00 -15.00		7.64 8.06	-57	-19.00		4.1% 4.2%
R2023 R186 R2030 R213	9.49 9.74	91.88 83.93	-15.00 -15.50	GC25 GC26	8.06 8.79	-57 -15 58	-19.00 -19.00 -19.00	PSCE (y/y) 1.6%	4.1% 4.2%
R2023 R186 R2030 R213 R209	9.49 9.74 10.16	91.88 83.93 71.16	-15.00 -15.50 -12.00	GC25 GC26 GC27	8.06 8.79 9.07	-57 -15 58 86	-19.00 -19.00 -19.00 -19.00		4.1% 4.2%
R2023 R186 R2030 R213 R209 R2037	9.49 9.74 10.16 10.34	91.88 83.93 71.16 86.18	-15.00 -15.50 -12.00 -12.00	GC25 GC26 GC27 GC30	8.06 8.79 9.07 10.77	-57 -15 58 86 128	-19.00 -19.00 -19.00 -19.00 -15.00		4.1% 4.2%
R2023 R186 R2030 R213 R209 R2037 R214	9.49 9.74 10.16 10.34 9.74	91.88 83.93 71.16 86.18 83.93	-15.00 -15.50 -12.00 -12.00 -15.50	GC25 GC26 GC27 GC30 GC32	8.06 8.79 9.07 10.77 11.87	-57 -15 58 86 128 213	-19.00 -19.00 -19.00 -19.00 -15.00 -15.50		4.1% 4.2%
22023 8186 82030 8213 8209 8209 82037 8214 82044	9.49 9.74 10.16 10.34 9.74 10.48	91.88 83.93 71.16 86.18 83.93 85.25	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35	8.06 8.79 9.07 10.77 11.87 12.44	-57 -15 58 86 128 213 228	-19.00 -19.00 -19.00 -15.00 -15.50 -12.50		4.1% 4.2%
22023 8186 82030 8213 8209 8209 82037 8214 82044	9.49 9.74 10.16 10.34 9.74	91.88 83.93 71.16 86.18 83.93	-15.00 -15.50 -12.00 -12.00 -15.50	GC25 GC26 GC27 GC30 GC32 GC35 GC37	8.06 8.79 9.07 10.77 11.87 12.44 13.38	-57 -15 58 86 128 213	-19.00 -19.00 -19.00 -19.00 -15.00 -15.50 -12.00 -12.00		4.1% 4.2%
22023 8186 82030 8213 8209 8209 82037 8214 82044	9.49 9.74 10.16 10.34 9.74 10.48	91.88 83.93 71.16 86.18 83.93 85.25	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC35 GC40 GC43	8.06 8.79 9.07 10.77 11.87 12.44	-57 -15 58 86 128 213 228 304 290 310	-19.00 -19.00 -19.00 -15.00 -15.50 -12.00 -12.00 -10.00 -9.50		4.1% 4.2%
22023 8186 82030 8213 8209 8209 82037 8214 82044	9.49 9.74 10.16 10.34 9.74 10.48	91.88 83.93 71.16 86.18 83.93 85.25	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC43 GC45	8.06 8.79 9.07 10.77 11.87 12.44 13.38 13.35 13.58 13.68	-57 -15 58 86 128 213 228 304 290 310 320	-19.00 -19.00 -19.00 -15.00 -15.50 -12.00 -12.00 -10.00 -9.50 -9.50		4.1% 4.2%
22023 8186 82030 8213 8209 8209 82037 8214 82044	9.49 9.74 10.16 10.34 9.74 10.48	91.88 83.93 71.16 86.18 83.93 85.25	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC43 GC45 GC48	8.06 8.79 9.07 10.77 11.87 12.44 13.38 13.35 13.58 13.68 14.08	-57 -15 58 86 128 213 228 304 290 310 320 320	-19.00 -19.00 -19.00 -15.00 -15.00 -12.00 -12.00 -12.00 -9.50 -9.50		4.1% 4.2%
R2023 R186 R2030 R213 R209 R2037 R2037 R214 R2044	9.49 9.74 10.16 10.34 9.74 10.48	91.88 83.93 71.16 86.18 83.93 85.25	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC43 GC45	8.06 8.79 9.07 10.77 11.87 12.44 13.38 13.35 13.58 13.68	-57 -15 58 86 128 213 228 304 290 310 320	-19.00 -19.00 -19.00 -15.00 -15.50 -12.00 -12.00 -10.00 -9.50 -9.50	PSCE (y/y) 1.6%	4.1% 4.29 1.6% 1.69
22023 1186 12030 1213 1209 1209 12037 1214 12044 12044 12048	9.49 9.74 10.16 10.34 9.74 10.48 10.43	91.88 83.93 71.16 86.18 83.93 85.25 85.06	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC43 GC45 GC48	8.06 8.79 9.07 10.77 11.87 12.44 13.38 13.35 13.58 13.68 14.08	-57 -15 58 86 128 213 228 304 290 310 320 320	-19.00 -19.00 -19.00 -15.00 -15.00 -12.00 -12.00 -12.00 -9.50 -9.50	PSCE (y/y) 1.6%	4.1% 4.29 1.6% 1.69
22023 1186 12030 1213 1209 1209 12037 1214 12044 12044 12048	9.49 9.74 10.16 10.34 9.74 10.48 10.43	91.88 83.93 71.16 86.18 83.93 85.25 85.06	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC35 GC47 GC40 GC43 GC45 GC45 GC48 GC50	8.06 8.79 9.07 10.77 11.87 12.44 13.38 13.55 13.58 13.58 13.68 14.08 13.82	-57 -15 58 86 128 213 228 304 290 310 320 365 339	-19.00 -19.00 -19.00 -15.00 -15.50 -12.00 -12.00 -10.00 -9.50 -9.50 -9.50	PSCE (y/y) 1.6% MPC Meeting Calendar for J	4.1% 4.29 1.6% 1.69 forecast **nowca 2022
22023 1186 12030 1213 1209 12037 1214 12044 12044 12044 12048	9.49 9.74 10.16 10.34 9.74 10.48 10.43	91.88 83.93 71.16 86.18 83.93 85.25 85.06 (%) Level	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC35 GC47 GC40 GC43 GC43 GC48 GC48 GC50 Change	8.06 8.79 9.07 10.77 11.87 12.44 13.38 13.35 13.58 13.68 14.08 13.82	-57 -15 58 86 128 213 228 304 290 310 320 320 365 339 mtd %	-19.00 -19.00 -19.00 -15.00 -15.50 -12.00 -12.00 -12.00 -9.50 -9.50 -9.50 -9.50 <b>ytd % BoN</b>	PSCE (y/y) 1.6% MPC Meeting Calendar for SARB	4.1% 4.29 1.6% 1.69 forecast **nowca 2022 FOMC
22023 1186 22030 2213 2209 22037 2214 22044 22048 JG Indices and I	9.49 9.74 10.16 10.34 9.74 10.48 10.43	91.88 83.93 71.16 86.18 83.93 85.25 85.06 (%) Level 233.702	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC48 GC48 GC50 Change 0.031	8.06 8.79 9.07 10.77 11.87 12.44 13.38 13.35 13.58 13.68 14.08 13.82 <b>d/d %</b> 0.01	-57 -15 58 86 128 304 290 310 320 365 339 mtd % 0.385	-19.00 -19.00 -19.00 -15.00 -15.00 -12.00 -12.00 -12.00 -9.50 -9.50 -9.50 <b>ytd % BoN</b> 1.145 16 Feb	PSCE (y/y) 1.6% MPC Meeting Calendar for SARB 27 Jan	4.1% 4.29 1.6% 1.69 forecast **nowca 2022 FOMC 25 Jan
22023 1186 22030 1213 1209 12037 1214 12044 12044 12048 JG Indices and I JG Money Mark JG Bond Index	9.49 9.74 10.16 10.34 9.74 10.48 10.43	91.88 83.93 71.16 86.18 83.93 85.25 85.06 (%) Level 233.702 256.005	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC40 GC43 GC43 GC45 GC48 GC48 GC50 Change 0.031 1.611	8.06 8.79 9.07 10.77 11.87 12.44 13.38 13.35 13.58 13.68 14.08 13.82	-57 -15 58 86 128 213 228 304 290 310 320 320 365 339 mtd %	-19.00 -19.00 -19.00 -15.00 -15.50 -12.00 -12.00 -12.00 -9.5	PSCE (y/y) 1.6% MPC Meeting Calendar for 3 SARB 27 Jan 24 Mar	4.1% 4.29 1.6% 1.69 forecast **nowca 2022 FOMC 25 Jan 15 Mar
2023 1186 22030 2213 2209 22037 2214 22044 22048 JG Indices and JG Money Mark JG Bond Index WIBAR Overnigi	9.49 9.74 10.16 10.34 9.74 10.48 10.43	91.88 83.93 71.16 86.18 83.93 85.25 85.06 (%) Level 233.702 256.005 4.034	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC43 GC43 GC44 GC43 GC45 GC48 GC50 Change 0.031 1.611 0.000	8.06 8.79 9.07 10.77 11.87 12.44 13.38 13.35 13.58 13.68 14.08 13.82 <b>d/d %</b> 0.01	-57 -15 58 86 128 304 290 310 320 365 339 mtd % 0.385	-19.00 -19.00 -19.00 -15.00 -15.50 -12.00 -12.00 -10.00 -9.5	PSCE (y/y) 1.6% MPC Meeting Calendar for SARB 27 Jan 24 Mar 19 May	4.1% 4.29 1.6% 1.69 Forecast **nowca 2022 FOMC 25 Jan 15 Mar 3 May
R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2044 R2048 JG Money Mark JG Bond Index WIBAR Overnigi WIBAR 3m	9.49 9.74 10.16 10.34 9.74 10.48 10.43	91.88 83.93 71.16 86.18 83.93 85.25 85.06 (%) Level 233.702 256.005 4.034 4.613	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC40 GC43 GC43 GC45 GC48 GC48 GC50 Change 0.031 1.611	8.06 8.79 9.07 10.77 11.87 12.44 13.38 13.35 13.58 13.68 14.08 13.82 <b>d/d %</b> 0.01 0.63	-57 -15 58 86 128 213 228 304 290 310 320 365 339 <b>mtd %</b> 0.385 0.811 -	-19.00 -19.00 -19.00 -15.00 -15.50 -12.00 -12.00 -12.00 -9.5	PSCE (y/y) 1.6% MPC Meeting Calendar for 3 SARB 27 Jan 24 Mar 19 May 21 Jul	4.1% 4.2% 1.6% 1.6% <b>forecast **nowca</b> <b>2022</b> <b>FOMC</b> 25 Jan 15 Mar 3 May 14 Jun
R2023 R186 R2030 R2030 R2037 R204 R2044 R2044 R2048 UG Money Mark UG Money Mark UG Bond Index WIBAR 3m SA Repo Rate SA Repo Rate SA Prime Rate	9.49 9.74 10.16 10.34 9.74 10.48 10.43	91.88 83.93 71.16 86.18 83.93 85.25 85.06 (%) Level 233.702 256.005 4.034	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC43 GC43 GC44 GC43 GC45 GC48 GC50 Change 0.031 1.611 0.000	8.06 8.79 9.07 10.77 11.87 12.44 13.38 13.35 13.58 13.68 14.08 13.82 <b>d/d %</b> 0.01 0.63	-57 -15 58 86 128 213 228 304 290 310 320 365 339 <b>mtd %</b> 0.385 0.811 -	-19.00 -19.00 -19.00 -15.00 -15.50 -12.00 -12.00 -10.00 -9.5	PSCE (y/y) 1.6% MPC Meeting Calendar for SARB 27 Jan 24 Mar 19 May 21 Jul 22 Sep	4.1% 4.2% 1.6% 1.6% forecast **nowca 2022 FOMC 25 Jan 15 Mar 3 May
R2023 R186 R2030 R213 R209 R2037 R2044 R2044 R2048 JG Indices and I JG Money Mark JG Bond Index WIBAR Overnig WIBAR 3m SA Repo Rate	9.49 9.74 10.16 10.34 9.74 10.48 10.43 Interest Rates ket Index ht	91.88 83.93 71.16 86.18 83.93 85.25 85.06 (%) Level 233.702 226.005 4.034 4.613 4.25	-15.00 -15.50 -12.00 -12.00 -15.50 -9.50 -9.50	GC25 GC26 GC27 GC30 GC32 GC35 GC43 GC43 GC44 GC43 GC45 GC48 GC50 Change 0.031 1.611 0.000	8.06 8.79 9.07 10.77 11.87 12.44 13.38 13.35 13.58 13.68 14.08 13.82 <b>d/d %</b> 0.01 0.63	-57 -15 58 86 128 213 228 304 290 310 320 365 339 <b>mtd %</b> 0.385 0.811 -	-19.00 -19.00 -19.00 -15.00 -15.00 -12.00 -12.00 -12.00 -12.00 -9.50 -9.	PSCE (y/y) 1.6% MPC Meeting Calendar for SARB 27 Jan 24 Mar 19 May 21 Jul 22 Sep	4.1% 4.2% 1.6% 1.

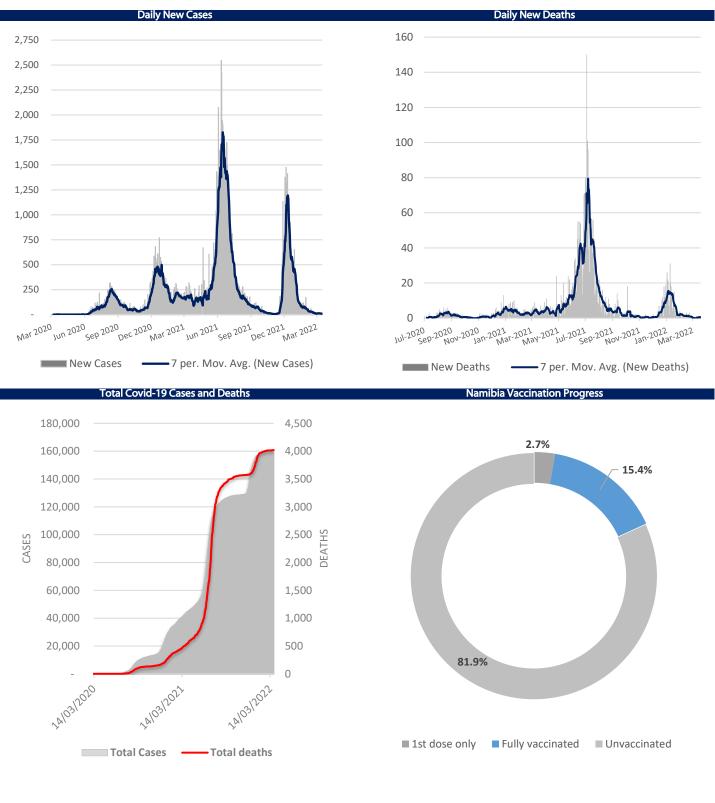
<sup>1</sup> Prices quoted in Australian cents <sup>3</sup> Prices quoted in Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, J/G, JSE

International News	Company News
US Conference Board Consumer Confidence Index rose 1.5 points to 107.2 in March, as per the Conference Board.	Arrie Rautenbach appointed <b>Absa</b> CEO with immediate effect. Banking giant Absa Group announced the appointment of Arrie Rautenbach as CEO on Tuesday morning in a JSE Sens statement. The
<b>US FHFA House Price Index</b> rose 1.6% m/m in January, as per the Federal Housing Finance Agency.	appointment is effective immediately. Rautenbach is the group's first internally appointed CEO since 2006 and hails from Absa's retail and business banking (RBB) unit. Absa's move to appoint an internal
<b>US JOLTS Job Openings</b> fell 57,000 to 11.2 million in February, as per the Bureau of Labour Statistics.	executive to the top post and to steady the ship follows a tumultuous 2021 from a board and executive perspective. – Moneyweb
<b>UK Mortgage Approvals</b> fell by 2,800 to 71,000 in February, as per the Bank of England.	<b>Barloworld</b> flags profit growth amid car rental recovery but Russia casts a shadow. Diversified industrial multinational Barloworld says it has headed during a specific and the first first for the second during the second durin
<b>UK M4 Money Supply</b> rose 1.0% m/m and 6.0% y/y in February, as per the Bank of England.	has booked double-digit operating profit growth in the first five months of its 2022 year, amid a bounce-back for car rental services in SA and strong demand for equipment from Russia, a country now hit with
Germany GfK Consumer Confidence Index fell 7.0 points to -15.5 in April, as per GfK.	with severe sanctions. Revenue from continuing operations and operating profit increased more than 10% in the five months to end- February, the group said in a trading update, with car rental operating
<b>Japan Retail Sales</b> fell 0.8% m/m and 0.8% y/y in February, as per the Ministry of Economy Trade and Industry.	profits more than tripling, and rising to 17% above pre-pandemic levels. – BusinessDay
Local News	Brimstone returns to profit after three years of losses. JSE-listed
<b>Corporate tax scares off investors.</b> Namibia's corporate tax, which has the second highest in Southern Africa, has been described as a deterrent in attracting foreign businesses to the country. The Namibia Investment Conference held last week in Dubai was used as a platform to pitch investment opportunities, brand awareness and export promotion. Similar investment and economic summits were held by the government in recent years – while President Hage Geingob has made a point of meeting investors on the side-lines of international events he attends, such as the UN General Assembly. To date, no significant investors – whether local or foreign have set up shop in Namibia. In 2019, for instance, the Namibia Economic Summit held in July that year was expected to attract new investments worth N\$14.5 billion from local and foreign investors over two years. – Namibian Sun	investment holding company Brimstone Investments reported a staggering surge in profit for the full year ended December 2021, which it says was supported by the strong performance of some of its subsidiaries and positive investment returns. The group has been reporting full-year losses since 2018. The group's headline earnings per share (Heps) for the period increased by 586% to 289.9 cents, up from the loss it reported in the previous comparable period 0f 61.5 cents and the last profit gain it reported in the 2017 comparable period of 11.2 cents. – Moneyweb
Another solar-power plant for Erongo. The Erongo region will soon have an additional solar-power plant which will bring the region's solar-power generation capacity to 54.5 megawatts (MW). This follows the ground-breaking for the construction of the 20MW Khan solar-power plant outside Usakos by independent power producer (IPP) Anirep Aussenkehr Solar One Namibia (Aason) yesterday. Other solar-power plants in the region are Karibib PV Park (5.3 MW), the Omaruru InnoSun solar-power plant (4.5 MW), Omburu NamPower PV Plant (20MW) and the Trekkopje solar-power plant (5 MW). – The Namibian	cans has helped lift revenue more than a fifth so far in its 2022 year, with demand in some cases even outstripping supply in SA. Higher pricing helped offset surging commodity prices in the five months to end-February, Nampak said in a trading update, flagging "strong" growth in profits, and volume growth in all key markets. – BusinessDay
<b>GIPF to launch pension backed property loans.</b> The Government Institutions Pension Fund (GIPF) says it is at an advanced stage of launching a Pension Backed Home Loan scheme that will allow members to use their pension as collateral to buy or renovate property. "I am therefore delighted to share that we are at the final stages of implementing this scheme. The Pension Backed Home Loan, will be a scheme that allows members to acquire and or renovate homes in both proclaimed and unproclaimed areas," said Nilian Mulemi, Chairperson of the GIPF board of trustees. "I am proud to announce that the GIPF Board of Trustees last year approved a Pension Backed Home Loan scheme after a protracted process that started during 2009 when the Office of the Prime Minister wrote to the Fund requesting for the establishment of a Pension Backed Home Loan Scheme," she said. The GIPF Chairperson said the planned loan scheme will also allow funding for the construction of property even in the rural areas. – The Brief	
<b>SSC bumps up benefits.</b> Namibian women can now look forward to taking care of their new borns for three months' maternity leave while being paid up to N\$15,000 per month. These are among a raft of amendments to Social Security Commission (SSC) pay-outs for maternity, sick leave and death benefits gazetted by the Ministry of Labour, Industrial Relations, and Employment Creation this week. – The Namibian	
SA Economic News	SADC
South Africa's unemployment rate rose to a new high in the fourth quarter as more people started to look for work after coronavirus restrictions were eased and the economy rebounded following the worst riots seen since the end of apartheid. The jobless rate rose to 35.3%, from 34.9% in the three months through September, Statistics South Africa said in a report it released yesterday. That's the highest on a list of 82 countries monitored by Bloomberg - although some of the data is outdated.	The <b>Democratic Republic of Congo</b> joined the East African Community, bringing the regional trading bloc's market size to a quarter of the continent's population and providing it with access to the Atlantic Ocean. The mineral-rich nation became the EAC's seventh member after heads of state agreed to its request to join the US\$193.7 billion group. The bloc's common market, which groups 177 million people, provides for free movement of goods, people, labour, services and capital among partner states <b>Burundi, Kenya, Rwanda,</b> <b>South Sudan, Tanzania</b> and <b>Uganda</b>

Source: NSX, Bloomberg, CBS, BoN, StatsSA. The Namibian, Namibian Sun, New Era, Republikein, The Observer, BusinessDay, Fin24, Moneweb

## Namibia Covid-19 Situation

Namibia recorded 7 new cases, as well as 0 deaths on Monday the 28th of March. To date, the country had a total of 159,690 cases, with 164 active cases and 4,019 deaths. 5 patients are currently hospitalised, of which 1 are in ICU. A total of 452,854 Namibians have received at least one vaccination, of which 386,021 Namibians have been fully vaccinated.

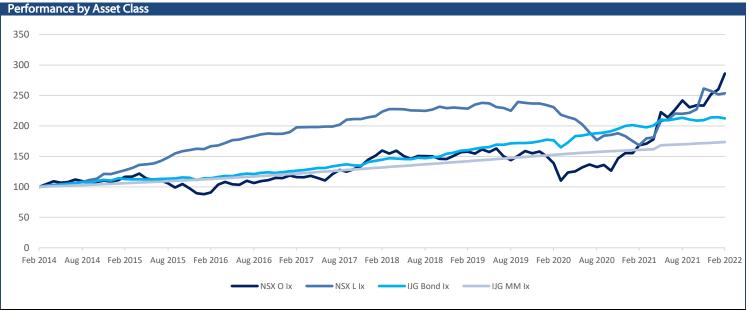


Overall Index								
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM	1,110	72,316	(2,784.0)	(3.71)	(6.53)	12.15	82,076	49,125
B2G		6,661	(153.0)	(2.25)	6.59	7.45	7,492	5,018
CGP		1,399	-	-	6.88	8.62	1,400	1,100
FNB		2,950	-	-	0.03	-	3,051	2,350
FST	26,714	7,775	142.0	1.86	17.59	27.88	7,775	4,955
IVD		9,704	186.0	1.95	12.25	11.68	9,704	
KFS		1,330	12.0	0.91	(3.20)	(1.04)	1,500	920
LHN		250	-	-	58.23	27.55	295	145
MEP		7,015	190.0	2.78	2.50	3.07	7,190	5,617
MIM	165,150	1,760	17.0	0.98	(5.73)	(7.12)	2,158	1,657
MOC		800	-	-	(2.91)	(10.11)	891	785
NAM		66	-	-	-	-	66	63
NBK	937	23,988	244.0	1.03	9.74	36.93	23,988	13,747
NBS	412,866	4,500	-	-	(6.25)	(9.07)	5,100	3,000
NHL		175	-	-	-	-	180	159
OCS		5,990	89.0	1.51	10.95	7.85	7,400	4,930
OMM	1,507,944	1,397	67.0	5.04	10.87	6.64	1,450	1,055
ORY		1,020	-	-	2.00	13.46	1,250	825
PNH	2,200	1,300	-	-	1.80	1.80	1,300	1,125
SILP		12,790	-	-	-	-	12,790	12,790
SLA	4,167	7,204	187.0	2.67	11.41	21.18	7,204	5,270
SNB	31,576	18,500	438.0	2.43	13.75	32.13	18,500	11,441
SNO		540	-	-	(9.40)	(11.91)	800	530
SNM		28,256	715.0	2.60	5.96	7.93	29,196	22,773
SRH	13,388	23,764	454.0	1.95	3.77	14.00	23,829	14,411
TRW	1,530	5,850	61.0	1.05	(0.12)	11.96	6,710	4,640
TTO		125	5.0	4.17	(3.85)	-	260	87
VKN		1,357	7.0	0.52	8.04	9.70	1,357	865

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		29,359	-2420.00	-7.62	-21.62	-1.78	45,316	24,295
ENXGLD		25,714	-2106.00	-7.57	-10.76	-8.91	31,000	22,000
ENXPLT		13,761	-370.00	-2.62	-13.21	-7.68	19,000	13,097
NFNAMA		1,643	1.00	0.06	-0.24	-0.67	1,679	1,561
NGNGLD	575	25,948	-701.00	-2.63	-5.92	-3.93	29,180	23,403
NGNPLD	283	29,404	-2556.00	-8.00	-21.60	-1.61	45,671	24,241
NGNPLT	118	13,660	-395.00	-2.81	-13.20	-7.44	17,597	13,075
SXNEMG		4,899	66.00	1.37	-5.50	-13.86	7,352	4,582
SXNWDM		6,270	19.00	0.30	-0.95	-11.89	14,215	5,553
SXNNDQ		12,478	120.00	0.97	1.34	-15.77	15,140	7,448
SXN500		6,850	-25.00	-0.36	-0.36	-12.12	14,597	5,781

## Indices Returns



\* Based to 100

Namibian Bonds Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC23	6.890	R2023	5.410	148	102.424	102.836	1.378
GC24	7.640	R186	8.210	-57	106.027	106.516	2.130
GC25	8.060	R186	8.210	-15	100.780	101.175	2.547
GC26	8.790	R186	8.210	58	98.642	99.038	3.232
GC27	9.070	R186	8.210	86	97.503	95.903	3.823
GC30	10.772	R2030	9.490	128	87.209	85.609	5.383
GC32	11.865	R213	9.735	213	83.031	83.450	5.834
GC35	12.436	R209	10.155	228	83.018	81.118	6.631
GC37	13.380	R2037	10.340	304	76.879	74.979	6.700
GC40	13.349	R214	10.445	290	75.391	75.848	6.754
GC43	13.580	R2044	10.480	310	77.221	75.221	7.013
GC45	13.681	R2044	10.480	320	75.228	73.258	7.051
GC48	14.080	R2048	10.425	365	71.355	71.821	6.686
GC50	13.818	R2048	10.425	339	76.794	74.744	7.038
GI22	4.000				131.929	132.148	0.527
GI25	3.940				132.906	131.899	3.048
GI27	4.648				99.647	99.839	4.815
GI29	5.726				110.342	109.286	5.676
GI33	7.404				88.444	88.681	7.967
GI36	8.061				79.703	78.663	9.240
Eurobond 2	5.009	10YUSBond	2.394	261	102.979	100.777	3.164
NAM01	6.910	R2023	5.410	150	103.843	100.824	0.565
NAM03	7.010	R2023	5.410	160	105.450	103.801	1.176
NAM04	9.990	R186	8.210	178	103.480	101.778	3.367
Corporate Bonds – Fix				-			
FBNX27	4.759	GT273/01Apr22	4.059	70	100.000	100.000	0.000
NWC22	7.260	R2023	5.410	185	104.246	100.156	0.069
BWFH22	6.910	R2023	5.410	150	102.008	100.993	0.379
BWFK22	6.950	R2023	5.410	154	105.395	101.895	0.602
BWFi23	6.710	R2023	5.410	130	102.823	102.823	1.392
DBN23	6.060	R2023	5.410	65	107.184	104.396	1.518
NEDNAM01	8.560	GC24	7.640	92	106.361	104.701	2.022
NEDX2030	8.175	GC25	8.060	12	105.980	105.169	2.488
Corporate Bonds – Flo	oating						
BWJh22	6.187	3 month JIBAR	4.367	182	100.641	99.986	0.134
BWJK22	6.237	3 month JIBAR	4.367	187	100.567	99.969	0.142
BWJL23	5.317	3 month JIBAR	4.367	95	100.352	99.970	0.174
BWJi24	5.867	3 month JIBAR	4.367	150	99.968	99.997	0.005
BWJL25	5.527	3 month JIBAR	4.367	116	100.367	99.970	0.174
BWJf26S	5.867	3 month JIBAR	4.367	150	100.392	99.969	0.173
BWJ1e27	6.517	3 month JIBAR	4.367	215	100.626	99.967	0.136
BWJ2e27	4.367	3 month JIBAR	4.367	0	100.405	99.971	0.138
FBNJ27	6.867	3 month JIBAR	4.367	250	100.000	100.000	0.000
FNBJ25S	5.817	3 month JIBAR	4.367	145	100.076	99.981	0.230
FNBJ27S	6.097	3 month JIBAR	4.367	173	100.080	99.981	0.229
ORYJ22	6.567	3 month JIBAR	4.367	220	100.613	99.967	0.139
SBKN23	5.247	3 month JIBAR	4.367	88	100.773	99.961	0.075
SBNA24	5.517	3 month JIBAR	4.367	115	100.458	99.973	0.151
SBNA26	5.737	3 month JIBAR	4.367	137	100.462	99.972	0.153
SBKN26	5.807	3 month JIBAR	4.367	144	101.074	99.978	0.040
LHN01	7.917	3 month JIBAR	4.367	355	100.812	99.966	0.130
PNJ24	7.367	3 month JIBAR	4.367	300	100.200	99.980	0.130
	7.617	3 month JIBAR	4.367	325	100.200	99.980	0.213
PNJ26 NEDNAM02	7.017	3 month JIBAR	4.367	275	101.024	99.980	0.214
NEDJ2028	7.117	3 month JIBAR	4.367	275	100.523	99.969	0.088





## **IJG Holdings**

Mark syahtGroup ChairmanTel: +264 (61) 256 699Mark SyahtGroup Managing Directormark@ijg.netTel: +264 (81) 958 323.0Jehena ShikongoGroup Compilanaca Minagerhelena@ijg.netTel: +264 (81) 958 323.0Zanna BeukesGroup Financial Managerhelena@ijg.netTel: +264 (81) 958 351.0Takhya JosuGroup Financial Officertashhya 80j.netTel: +264 (81) 958 351.0Tutaleni ArmasFinancial Accountanttutaleni@ijg.netTel: +264 (81) 958 353.0UG SecuritiesUUUCirc van ZylManaging Director Designateeric@ijg.netTel: +264 (81) 958 353.0Leon MaloneyEquity & Fixed Income Dealingleon @ijg.netTel: +264 (81) 958 353.0Darie van WykHead: Researchhujg.@ijg.netTel: +264 (81) 958 353.0Jung van den HeeverSales and Researchhujg.@ijg.netTel: +264 (81) 958 353.0UG Wealth ManagementVsales and Researchhujg.@ijg.netTel: +264 (81) 958 353.0UG Wealth ManagementVrene@ijg.netTel: +264 (81) 958 353.0ResearchUM BohoffWealth Managerross@ijg.netTel: +264 (81) 958 353.0ResearchUM BohoffWealth Managerross@ijg.netTel: +264 (81) 958 353.0ResearchUM BohoffWoelth Managerross@ijg.netTel: +264 (81) 958 353.0ResearchUG SecuritiesWealth Managerross@ijg.netTel: +264 (81) 958 353.0ResearchUM BohoffWoelth Managerross@ijg.netTel: +264 (81) 958 353.0<				
Mark SpäthGroup Managing Directormark@lig.netTel: +224 [81] 958 3330Janna BeukesGroup Financial Managerhelena Ølig.netTel: +224 [81] 958 3351Janna BeukesGroup Financial Officertashya@lig.netTel: +224 [81] 958 3351Tutaleni ArmasFinancial Officertashya@lig.netTel: +224 [81] 958 3356Wettesapi MberiruaAssistant Financial Accountantwttesapi@lig.netTel: +226 [81] 958 3350US SecuritiesUS SecuritiesUS SecuritiesUS and the securitiesVettesapi@lig.netTel: +226 [81] 958 3350Laon MaloneyEquity & Fixed Income Dealingleon@lig.netTel: +226 [81] 958 3351Maria AmutenyaSettlements & Administrationmaria@lig.netTel: +226 [81] 958 3500Suzette AgustinusSales and Researchhugo@jig.netTel: +226 [81] 958 3500US WettesatinusSales and Researchhugo@jig.netTel: +226 [81] 958 3520US WettesatinusSales and Researchhugo@jig.netTel: +226 [81] 958 3520WettesatinusSales and Researchhugo@jig.netTel: +226 [81] 958 3533Wim BoshoffWealth Managerross Bijg.netTel: +226 [81] 958 3533Wim BoshoffWealth Managerross Bijg.netTel: +226 [81] 958 3533Wim BoshoffWealth Administrationrone@jig.netTel: +226 [81] 958 3533Uorini Kazombaruu<	Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Helens Shkongo     Group Financial Manager     helens@jig.net     Tel: +224 (81) 958 3516       Tashna Beukes     Group Financial Accountant     tutaleni@jig.net     Tel: +224 (81) 958 3516       Tashna Beukes     Financial Accountant     tutaleni@jig.net     Tel: +224 (81) 958 3516       Vetuesapi Mberirua     Assistant Financial Accountant     tutaleni@jig.net     Tel: +2264 (81) 958 3530       US Securities       US Securities       US Securities       Eric van Zyl     Managing Director Designate     eric@jig.net     Tel: +2264 (81) 958 3510       Leon Maloney     Equity & Fixed Income Dealing     leon@jig.net     Tel: +2264 (81) 958 3512       Danie van Wyk     Head: Research     dnaie@jig.net     Tel: +2264 (81) 958 3512       Danie van Wyk     Head: Research     dnaie@jig.net     Tel: +2264 (81) 958 3512       Suzette Agustinus     Sales and Research     suzette@jig.net     Tel: +2264 (81) 958 3512       Suzette Agustinus     Sales and Research     suzette@jig.net     Tel: +2264 (81) 958 3512       Suzette Agustinus     Sales and Research     suzette@jig.net     Tel: +2264 (81) 958 3513       Susodd <t< td=""><td></td><td></td><td>mark@ijg.net</td><td></td></t<>			mark@ijg.net	
Zanna Beukes aGroup Compliance Officer tashya josuazanna@iig.netTel:+264 (81) 958 3316Tashya josuaGroup Financial Accountanttutaleni@iig.netTel:+264 (81) 958 3310Tutaleni ArmasFinancial Accountanttutaleni@iig.netTel:+264 (81) 958 3330US SecuritiesEEEric van ZylManaging Director Designate ania entigin.netTel:+264 (81) 958 3321Maria AmutenyaSettlements & Administrationmaria@iig.netTel:+264 (81) 958 3324Danie van WykHead: Researchdani@@iig.netTel:+264 (81) 958 3520US Weath ManagementSales and Researchhugo@iig.netTel:+264 (81) 958 3520US Weath ManagementSales and Researchhugo@iig.netTel:+264 (81) 958 3520US Weath ManagementTel:+264 (81) 958 3500USUS Weath Managementrene@iig.netTel:+264 (81) 958 3520US Weath ManagementVaelth Managerross@iig.netTel:+264 (81) 958 3520US Weath Manageross@iig.netTel:+264 (81) 958 3520Um BoshoffWeath Managerross@iig.netTel:+264 (81) 958 3521Wim BoshoffWeath Managerandr@iig.netTel:+264 (81) 958 3531Lorein KazombaruuWeath Administrationordr@iig.netTel:+264 (81) 958 3531US CapitalJakob @iig.netTel:+264 (81) 958 3531Lorein KazombaruuWeath Administrationmrd@iig.netTel:+264 (81) 958 3531US CapitalJakob @iig.netTel:+264 (81) 958 3531Lorein KazombaruuWeath Administrationmrd			- 70	
Tashiya@ig.net     Tel: >264 (R1) 958 3311       Tutaleni Armas     Financial Accountant     tutaleni@ig.net     Tel: >264 (R1) 958 3350       Vetuesapi Mberirua     Assistant Financial Accountant     wetuesapi@ig.net     Tel: >264 (R1) 958 3530       US Securities      Tel: >264 (R1) 958 3530     Tel: >264 (R1) 958 3530       Leon Maloney     Equity & Fixed Income Dealing     leon@ig.net     Tel: >264 (R1) 958 3512       Danie van Wyk     Head: Research     dnie@ig.net     Tel: >264 (R1) 958 3500       Suzette Agustinus     Sales and Research     bngo gin.net     Tel: >264 (R1) 958 3500       US Wealth Management     Tel: >264 (R1) 958 3500     Tel: >264 (R1) 958 3500       US Wealth Manager     suzette@ig.net     Tel: >264 (R1) 958 3500       US Res Rudd     Portfolio Manager     ross@ig.net     Tel: >264 (R1) 958 3523       Wim Boshoff     Wealth Manager     ross@ig.net     Tel: >264 (R1) 958 3512       Moreir Market     Administration     roli@ig.net     Tel: >264 (R1) 958 3523       Wim Boshoff     Wealth Administration     roli@ig.net     Tel: >264 (R1) 958 3512       Madeline Olivier     Wealth Administration     modin@ig.n			- 70	
Tutalen ArmasFinancial Accountanttutalen (@ig.netTel: +264 (81) 958 3356Wetuesapi MberiruaAssistant Financial Accountantwetuesapi@ijg.netTel: +264 (81) 958 3359UG SecuritiesEric van ZylManaging Director Designateeric@ijg.netTel: +264 (81) 958 3512Eric van ZylEquity & Fixed Income Dealingleon@ijg.netTel: +264 (81) 958 3512Maria AmutenyaSettlements & Administrationmaria@ijg.netTel: +264 (81) 958 3513Danie van WykHead: Researchdanie@ijg.netTel: +264 (81) 958 3500Suzette AgustinusSales and Researchhugo@ijg.netTel: +264 (81) 958 3520UG Wealth ManagementCel: van Zyltel: van Zyltel: van ZylRené OlivierManaging Directorrene@ijg.netTel: +264 (81) 958 3520Ross RuddPortfolio Managerross@ijg.netTel: +264 (81) 958 3523Wim BoshoffWealth Managerwim@ijg.netTel: +264 (81) 958 3513Emilia UupindiMoney Market & Administrationemili@ijg.netTel: +264 (81) 958 3513Madeline OlivierWealth Admaistrationemili@ijg.netTel: +264 (81) 958 3513JuG CapitalJakob ekirkManaging Directorjakob@ijg.netTel: +264 (81) 958 3512Jakob e KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3512Jud CapitalJakob ekireManaging Directorjakob@ijg.netTel: +264 (81) 958 3512Jud CapitalJakob ekireManaging Directorjakob@ijg.netTel: +264 (81) 958 3521Jud Capital </td <td></td> <td></td> <td>- 70</td> <td></td>			- 70	
Wetuesapi Mberirua     Assistant Financial Accountant     wetuesapi@ijg.net     Tel: +264 (81) 958 3539       UG Securities	1			
Eric van ZylManaging Director Designateeric@ijg.netTel: +264 (81) 958 3530Leon MaloneyEquity & Fixed Income DealingIeon@ijg.netTel: +264 (81) 958 3512Maria AmutenyaSettlements & Administrationmaria@ijg.netTel: +264 (81) 958 3534Danie van WykHead: Researchdanie@ijg.netTel: +264 (81) 958 3530Suzette AgustinusSales and Researchhugo@ijg.netTel: +264 (81) 958 3500JG Wealth ManagementResearchsuzette@ijg.netTel: +264 (81) 958 3520Ross RuddPortfolio Managerross@ijg.netTel: +264 (81) 958 3523Wim BoshoffWealth Managerross@ijg.netTel: +264 (81) 958 3533Andri NtemaWealth Managerwim@ijg.netTel: +264 (81) 958 3533Andri NtemaWealth Managerandri@ijg.netTel: +264 (81) 958 3533Jorein KazombaruuWealth Administrationlorein@ijg.netTel: +264 (81) 958 3533Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3533Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3531Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3531Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3532Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3532Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3532Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3527JJG Intr		Assistant Financial Accountant	- ,0	
Leon MaloneyEquity & Fixed Income Dealingleon@iig.netTel: +264 (81) 958 3512Maria AmutenyaSettlements & Administrationmaria@iig.netTel: +264 (81) 958 3512Danie van WykHead: Researchdanie@iig.netTel: +264 (81) 958 3500Suzette AgustinusSales and Researchhugo@iig.netTel: +264 (81) 958 3500JUG Wealth ManagementTel: +264 (81) 958 3500UERené OlivierManaging Directorrene@iig.netTel: +264 (81) 958 3520Ross RuddPortfolio Managerross@ig.netTel: +264 (81) 958 3523Wim BoshoffWealth Managerwim@iig.netTel: +264 (81) 958 3513Andri NtemaWealth Managerwim@iig.netTel: +264 (81) 958 3513Indrie OlivierWealth Managerandri@iig.netTel: +264 (81) 958 3513Indrie OlivierWealth Managerandri@iig.netTel: +264 (81) 958 3513Indrei NtemaWealth Managerandri@iig.netTel: +264 (81) 958 3513Indrei NtemaWealth Administrationminia@iig.netTel: +264 (81) 958 3513Indrei NtemaWealth Administrationmadeline@iig.netTel: +264 (81) 958 3513IJakob de KlerkManaging Directorjakob@iig.netTel: +264 (81) 958 3520IJakob de KlerkManaging Directorjakob@iig.netTel: +264 (81) 958 3521IJakob de KlerkManaging Directorjakob@iig.netTel: +264 (81) 958 3521IJakob de KlerkManaging Directorjakob@iig.netTel: +264 (81) 958 3521IJakob de KlerkManaging Directorj	IJG Securities			
Maria AmutenyaSettlements & Administrationmaria@jig.netTel: +264 (81) 958 3515Danie van WykHead. ResearchMugo@jig.netTel: +264 (81) 958 3500Suzette AgustinusSales and Researchsuzette@jig.netTel: +264 (81) 958 3500Suzette AgustinusSales and Researchsuzette@jig.netTel: +264 (81) 958 3500JDG Wealth ManagementTel: +264 (81) 958 3500Tel: +264 (81) 958 3500René OlivierManaging Directorrene@jig.netTel: +264 (81) 958 3523Ross RuddPortfolio Managerwim@jig.netTel: +264 (81) 958 3533Emilia UupindiMoney Market & Administrationemilia@jig.netTel: +264 (81) 958 3513Andri NtemaWealth Managerandri@jig.netTel: +264 (81) 958 3513Lorein KazombaruruWealth Admargerandri@jig.netTel: +264 (81) 958 3513Madeline OlivierWealth Admargerandri@jig.netTel: +264 (81) 958 3531JB CapitalJakob de KlerkManaging Directorjakob@jig.netTel: +264 (81) 958 3532JB CapitalJakob adustentistationlorein@jig.netTel: +264 (81) 958 3532JAkob de KlerkManaging Directorjakob@jig.netTel: +264 (81) 958 3532JB CapitalJakob adustentistationlorein@jig.netTel: +264 (81) 958	Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Danie van Wyk     Head: Research     danie@ijg.net     Tel: +264 (81) 958 3534       Hugo van den Heever     Sales and Research     hugo@ijg.net     Tel: +264 (81) 958 3500       Suzetta Agustinus     Sales and Research     sugement     Tel: +264 (81) 958 3500       JJG Wealth Management     René Olivier     Managing Director     rene@ijg.net     Tel: +264 (81) 958 3520       Ross Rudd     Portfolio Manager     ross@ijg.net     Tel: +264 (81) 958 3523       Wim Boshoff     Wealth Manager     wim@ijg.net     Tel: +264 (81) 958 3533       Andri Ntema     Wealth Manager     wim@ijg.net     Tel: +264 (81) 958 3533       Andri Ntema     Wealth Manager     andri@ijg.net     Tel: +264 (81) 958 3533       Lorein Kazombaruru     Wealth Administration     lorein@ijg.net     Tel: +264 (81) 958 3533       JBC Capital     Jakob de Klerk     Managing Director     jakob@ijg.net     Tel: +264 (81) 958 3532       Jakob de Klerk     Managing Director     jakob@ijg.net     Tel: +264 (81) 958 3532       JArina Thomas     Business Analyst     mirko@ijg.net     Tel: +264 (81) 958 3532       JArina Thomas     Business Analyst     lavini@ijg.net <td>Leon Maloney</td> <td>Equity &amp; Fixed Income Dealing</td> <td>leon@ijg.net</td> <td>Tel: +264 (81) 958 3512</td>	Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Hugo van den Heever Sales and Researchhugo@ijg.netTel: +264 (81) 958 3500Suzette AgustinusSales and Researchsuzette@ijg.netTel: +264 (81) 958 3500JG Wealth Management </td <td>Maria Amutenya</td> <td>Settlements &amp; Administration</td> <td>maria@ijg.net</td> <td>Tel: +264 (81) 958 3515</td>	Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Suzette AgustinusSales and Researchsuzette@jig.netTel: +264 (81) 958 3500JJG Wealth Managementrene@ijg.netTel: +264 (81) 958 3520René OlivierManaging Directorrene@ijg.netTel: +264 (81) 958 3520Ross RuddPortfolio Managerross@jig.netTel: +264 (81) 958 3523Wim BoshoffWealth Managerwim@ijg.netTel: +264 (81) 958 3533Emilia UpindiMoney Market & Administrationemilia@ijg.netTel: +264 (81) 958 3513Andri NtemaWealth Managerandri@ijg.netTel: +264 (81) 958 3521Madeline OlivierWealth Administrationloriem@ijg.netTel: +264 (81) 958 3521Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3531Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3531Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3532Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3532Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3527JJG Investment ManagersValue Add nalystfares@ijg.netTel: +264 (81) 958 3527Dylan Van WykPortfolio Managerdyla@ijg.netTel: +264 (81) 958 3529JG AdvisoryHerbert MaierManaging Directorkeshia@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirec	Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
UG Wealth ManagementRené OlivierManaging Directorrene@ijg.netTel: +264 (81) 958 3520Ross RuddPortfolio Managerross@ijg.netTel: +264 (81) 958 3523Wim BoshoffWealth Managerwim@ijg.netTel: +264 (81) 958 3537Emilia UupindiMoney Market & Administrationemilia@ijg.netTel: +264 (81) 958 3513Andri NtemaWealth Managerandri@ijg.netTel: +264 (81) 958 3513Lorein KazombaruruWealth Administrationlorein@ijg.netTel: +264 (81) 958 3513Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3531Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3531Lavinia ThomasBusiness Analystmirko@ijg.netTel: +264 (81) 958 3532Fares AmunketeValue Add Analystfares@ijg.netTel: +264 (81) 958 3527JJG Investment ManagersValue Add Analystfares@ijg.netTel: +264 (81) 958 3527JG Investment ManagersPortfolio Managerdylan@ijg.netTel: +264 (81) 958 3527JG Investment ManagersPortfolio Managerdylan@ijg.netTel: +264 (81) 958 3527JG Unit TrustFares AmunketeTel: +264 (81) 958 3527Tel: +264 (81) 958 3529JG AdvisoryFares One profile Administratorkeshia@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.net <td>Hugo van den Heever</td> <td>Sales and Research</td> <td>hugo@ijg.net</td> <td>Tel: +264 (81) 958 3500</td>	Hugo van den Heever	Sales and Research	hugo@ijg.net	Tel: +264 (81) 958 3500
René OlivierManaging Directorrene@ijg.netTel: +264 (81) 958 3520Ross RuddPortfolio Managerross@ijg.netTel: +264 (81) 958 3523Wim BoshoffWealth Managerwim@ijg.netTel: +264 (81) 958 3537Emilia UupindiMoney Market & Administrationemilia@ijg.netTel: +264 (81) 958 3513Andri NternaWealth Managerandri@ijg.netTel: +264 (81) 958 3513Lorein KazombaruruWealth Administrationlorein@ijg.netTel: +264 (81) 958 3513JAdd IkernaWealth Administrationlorein@ijg.netTel: +264 (81) 958 3531Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3531Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3532Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3532Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3532Jorein ThomasBusiness Analystlavinia@ijg.netTel: +264 (81) 958 3532Lavinia ThomasBusiness Analystlavinia@ijg.netTel: +264 (81) 958 3532Jore IntrustJakob de Managerdylan@ijg.netTel: +264 (81) 958 3514US Univestment ManagersJorefiolio Administratorkeshia@ijg.netTel: +264 (81) 958 3514UG AdvisoryJertordylan@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorherbert@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorherbert@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirector	Suzette Agustinus	Sales and Research	suzette@ijg.net	Tel: +264 (81) 958 3500
Ross RuddPortfolio Managerross @ijg.netTel: +264 (81) 958 3523Wim BoshoffWealth Managerwim @ijg.netTel: +264 (81) 958 3537Emilia UupindiMoney Market & Administrationemilia@ijg.netTel: +264 (81) 958 3513Andri NtemaWealth Managerandr@ijg.netTel: +264 (81) 958 3513Lorein KazombaruruWealth Administrationlorein@ijg.netTel: +264 (81) 958 3521Madeline OlivierWealth Administrationlorein@ijg.netTel: +264 (81) 958 3531Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3531Lavinia ThomasBusiness Analystmirk@@ijg.netTel: +264 (81) 958 3532Fares AmunketeValue Add Analystfares@ijg.netTel: +264 (81) 958 3527JJG Investment ManagersUJakob anagerdylan@ijg.netTel: +264 (81) 958 3527UG Investment ManagersLoreinlo Managerdylan@ijg.netTel: +264 (81) 958 3527JG AdvisoryPortfolio Managerdylan@ijg.netTel: +264 (81) 958 3529JG AdvisoryLoreinlo Administratorkeshia@ijg.netTel: +264 (81) 958 3529JG AdvisoryLoreinlo Administratorkeshia@ijg.netTel: +264 (81) 958 3529JakobaryDirectorjolyon@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorherbert@ijg.netTel: +264 (81) 958 3529Juga GollwitzerJolyon@ijg.netTel: +264 (81) 958 3529Ursula GollwitzerDirectorjolyon@ijg.netTel: +264 (81) 958 3529	IJG Wealth Management			
Wim BoshoffWealth Managerwim @ijg.netTel: +264 (81) 958 3537Emilia UupindiMoney Market & Administrationemilia@ijg.netTel: +264 (81) 958 3513Andri NtemaWealth Administrationlorein@ijg.netTel: +264 (81) 958 3521Madeline OlivierWealth Administrationlorein@ijg.netTel: +264 (81) 958 3521Madeline OlivierWealth Administrationmadeline@ijg.netTel: +264 (81) 958 3521Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3531Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3531Lavinia ThomasBusiness Analystalvinia@ijg.netTel: +264 (81) 958 3522Fares AmunketeValue Add analystfares@ijg.netTel: +264 (81) 958 3527JJG Linvestment ManagersValue Add analystfares@ijg.netTel: +264 (81) 958 3527JJG Unit TrustValue Add analystdylan@ijg.netTel: +264 (81) 958 3529JG Gunit TrustValue Add analystseshia@ijg.netTel: +264 (81) 958 3529JG Gunit TrustValue Add nalystkeshia@ijg.netTel: +264 (81) 958 3529JG Gunit TrustValue Add naligencekeshia@ijg.netTel: +264 (81) 958 3529JG GadvisoryPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529	René Olivier	Managing Director	rene@ijg.net	Tel: +264 (81) 958 3520
Emilia UupindiMoney Market & Administrationemilia @ijg.netTel: +264 (81) 958 3513Andri NtemaWealth Managerandri@ijg.netTel: +264 (81) 958 3518Lorein KazombaruruWealth Administrationlorein@ijg.netTel: +264 (81) 958 3521Madeline OlivierWealth Administrationmadeline@ijg.netTel: +264 (81) 958 3521JJG CapitalJakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3531Lavina ThomasBusiness Analystmirko@ijg.netTel: +264 (81) 958 3532Fares AmunketeValue Add Analystfares@ijg.netTel: +264 (81) 958 3522JJG Investment ManagersUalue Add Analystfares@ijg.netTel: +264 (81) 958 3527UG Unit TrustValue Add analystfares@ijg.netTel: +264 (81) 958 3524JG AdvisoryPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3529UG AdvisoryUalue Administratorkeshia@ijg.netTel: +264 (81) 958 3524Usa AdvisoryPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3524Usa AdvisoryPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3524Usa AdvisoryPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3529JG AdvisoryHerbert MaierManaging Directorherbert@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3500Aldes Namibia Business BrokersUrsula@aldesnam	Ross Rudd	Portfolio Manager	ross@ijg.net	Tel: +264 (81) 958 3523
Andri NtemaWealth Managerandri@ijg.netTel: +264 (81) 958 3518Lorein KazombaruruWealth Administrationlorein@ijg.netTel: +264 (81) 958 3521Madeline OlivierWealth Administrationmadeline@ijg.netTel: +264 (81) 958 3533JJG CapitalJakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3517Mirko MaierBusiness Analystmirko@ijg.netTel: +264 (81) 958 3517Lavinia ThomasBusiness Analystmirko@ijg.netTel: +264 (81) 958 3521Fares AmunketeValue Add Analystlavinia@ijg.netTel: +264 (81) 958 3527JJG Investment ManagersValue Add Analystfares@ijg.netTel: +264 (81) 958 3529JJG Unit TrustValue Add Analystdylan@ijg.netTel: +264 (81) 958 3514JG AdvisoryPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3514JG AdvisoryIter Tel: Poter MainerTel: +264 (81) 958 3514Jakoba 1000000000000000000000000000000000000	Wim Boshoff	Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Lorein KazombaruruWealth AdministrationIorein@ijg.netTel: +264 (81) 958 3521Madeline OlivierWealth Administrationmadeline@ijg.netTel: +264 (81) 958 3533JJG CapitalJakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3517Mirko MaierBusiness Analystmirko@ijg.netTel: +264 (81) 958 3531Lavinia ThomasBusiness Analystlavinia@ijg.netTel: +264 (81) 958 3532Fares AmunketeValue Add Analystfares@ijg.netTel: +264 (81) 958 3527JJG Investment ManagersJug.netTel: +264 (81) 958 3529Dylan Van WykPortfolio Managerdylan@ijg.netTel: +264 (81) 958 3514JG AdvisoryFares Amanistratorkeshia@ijg.netTel: +264 (81) 958 3514JG AdvisoryPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3529Herbert MaierManaging Directorherbert@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorpolyon@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorpolyon@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorpolyon@ijg.netTel: +264 (81) 958 3500Aldes Namibia Business BrokersUrsula@aldesnamibia.comTel: +264 (81) 958 3535	Emilia Uupindi	Money Market & Administration	emilia@ijg.net	Tel: +264 (81) 958 3513
Madeline OlivierWealth Administrationmadeline@ijg.netTel: +264 (81) 958 3533JJG CapitalJakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3517Mirko MaierBusiness Analystmirko@ijg.netTel: +264 (81) 958 3531Lavinia ThomasBusiness Analystlavinia@ijg.netTel: +264 (81) 958 3532Fares AmunketeValue Add Analystfares@ijg.netTel: +264 (81) 958 3527JJG Investment ManagersUDylan Van WykPortfolio Managerdylan@ijg.netTel: +264 (81) 958 3529JG Unit TrustUKeshia Hoa-KhaosPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3529JG AdvisoryUUHerbert Maier Jolyon IrwinManaging Directorherbert@ijg.netTel: +264 (81) 958 3529Aldes Namibia Business BrokersEusUrsula @aldesnamibia.comTel: +264 (81) 958 3529Ursula GollwitzerBrokerursula@aldesnamibia.comTel: +264 (81) 958 3529	Andri Ntema	Wealth Manager	andri@ijg.net	Tel: +264 (81) 958 3518
JAG CapitalJakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3517Mirko MaierBusiness Analystmirko@ijg.netTel: +264 (81) 958 3531Lavinia ThomasBusiness Analystlavinia@ijg.netTel: +264 (81) 958 3532Fares AmunketeValue Add Analystfares@ijg.netTel: +264 (81) 958 3527LJG Investment ManagersJulia Managerdylan@ijg.netTel: +264 (81) 958 3529LJG Unit TrustValue Add Analystdylan@ijg.netTel: +264 (81) 958 3529LJG Unit TrustValue Add Analystkeshia@ijg.netTel: +264 (81) 958 3514LJG AdvisoryValue Add Analystkeshia@ijg.netTel: +264 (81) 958 3529Herbert MaierManaging Directorkeshia@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Aldes Namibia Business BrokersValue Add Analystwursula@aldesnamibia.comTel: +264 (81) 958 3535	Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3517Jakob MaierBusiness Analystmirko@ijg.netTel: +264 (81) 958 3531Lavinia ThomasBusiness Analystlavinia@ijg.netTel: +264 (81) 958 3532Fares AmunketeValue Add Analystfares@ijg.netTel: +264 (81) 958 3527IJG Investment ManagersDylan Van WykPortfolio Managerdylan@ijg.netTel: +264 (81) 958 3529IJG Unit TrustKeshia !Hoa-KhaosPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3514IJG AdvisoryHerbert MaierManaging Directorherbert@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Aldes Namibia Business BrokersUrsula@aldesnamibia.comTel: +264 (81) 958 3535	Madeline Olivier	Wealth Administration	madeline@ijg.net	Tel: +264 (81) 958 3533
Mirko MaierBusiness Analystmirko@ijg.netTel: +264 (81) 958 3531Lavinia ThomasBusiness Analystlavinia@ijg.netTel: +264 (81) 958 3532Fares AmunketeValue Add Analystfares@ijg.netTel: +264 (81) 958 3527IJG Investment ManagersDylan Van WykPortfolio Managerdylan@ijg.netTel: +264 (81) 958 3529IJG Unit Trustrel: +264 (81) 958 3514Tel: +264 (81) 958 3514Keshia !Hoa-KhaosPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3514IJG AdvisoryHerbert MaierManaging Directorherbert@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Aldes Namibia Business BrokersWanaging Directorherbert@ijg.netTel: +264 (81) 958 3529Ursula GollwitzerBrokerursula@aldesnamibia.comTel: +264 (81) 958 3535	IJG Capital			
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Fares AmunketeValue Add Analystfares@ijg.netTel: +264 (81) 958 3527JJG Investment ManagersPortfolio Managerdylan@ijg.netTel: +264 (81) 958 3529Dylan Van WykPortfolio Managerdylan@ijg.netTel: +264 (81) 958 3529JG Unit TrustTel: +264 (81) 958 3514Keshia !Hoa-KhaosPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3514JG AdvisoryHerbert MaierManaging Directorherbert@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Aldes Namibia Business BrokersForkerursula@aldesnamibia.comTel: +264 (81) 958 3535	Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
IJG Investment ManagersIntercertigenetIntercertigenetDylan Van WykPortfolio Managerdylan@ijg.netTel: +264 (81) 958 3529IJG Unit TrustKeshia !Hoa-KhaosPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3514IJG AdvisoryIIII AdvisoryTel: +264 (81) 958 3529IIIII AdvisoryHerbert MaierManaging Directorherbert@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3529Aldes Namibia Business BrokersIIIII AdvisoryTel: +264 (81) 958 3500Ursula GollwitzerBrokerursula@aldesnamibia.comTel: +264 (81) 958 3535	Lavinia Thomas	Business Analyst	lavinia@ijg.net	Tel: +264 (81) 958 3532
Dylan Van Wyk   Portfolio Manager   dylan@ijg.net   Tel: +264 (81) 958 3529     IJG Unit Trust   Keshia !Hoa-Khaos   Portfolio Administrator   keshia@ijg.net   Tel: +264 (81) 958 3514     IJG Advisory   Herbert Maier   Managing Director   herbert@ijg.net   Tel: +264 (81) 958 3529     Jolyon Irwin   Director   jolyon@ijg.net   Tel: +264 (81) 958 3500     Aldes Namibia Business Brokers   Ursula Gollwitzer   Broker   ursula@aldesnamibia.com   Tel: +264 (81) 958 3535	Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527
LJG Unit TrustKeshia !Hoa-KhaosPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3514LJG AdvisoryHerbert MaierManaging Directorherbert@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3500Aldes Namibia Business BrokersEnder State St	IJG Investment Managers			
Keshia !Hoa-KhaosPortfolio Administratorkeshia@ijg.netTel: +264 (81) 958 3514IJG AdvisoryHerbert MaierManaging Directorherbert@ijg.netTel: +264 (81) 958 3529Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3500Aldes Namibia Business BrokersUrsula GollwitzerBrokerursula@aldesnamibia.comTel: +264 (81) 958 3535	Dylan Van Wyk	Portfolio Manager	dylan@ijg.net	Tel: +264 (81) 958 3529
IJG Advisory   Herbert Maier Managing Director herbert@ijg.net Tel: +264 (81) 958 3529   Jolyon Irwin Director jolyon@ijg.net Tel: +264 (81) 958 3500   Aldes Namibia Business Brokers Ursula Gollwitzer Broker ursula@aldesnamibia.com Tel: +264 (81) 958 3535	IJG Unit Trust			
Herbert Maier   Managing Director   herbert@ijg.net   Tel: +264 (81) 958 3529     Jolyon Irwin   Director   jolyon@ijg.net   Tel: +264 (81) 958 3500     Aldes Namibia Business Brokers   ursula@aldesnamibia.com   Tel: +264 (81) 958 3535	Keshia !Hoa-Khaos	Portfolio Administrator	keshia@ijg.net	Tel: +264 (81) 958 3514
Jolyon Irwin Director jolyon@ijg.net Tel: +264 (81) 958 3500   Aldes Namibia Business Brokers Ursula Gollwitzer Broker ursula@aldesnamibia.com Tel: +264 (81) 958 3535	IJG Advisory			
Aldes Namibia Business Brokers Broker Ursula Gollwitzer Broker Ursula@aldesnamibia.com Tel: +264 (81) 958 3535	Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3529
Ursula Gollwitzer Broker ursula@aldesnamibia.com Tel: +264 (81) 958 3535	Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
	Aldes Namibia Business Broker	'S		
	Ursula Gollwitzer	Broker	ursula@aldesnamibia.com	Tel: +264 (81) 958 3535
	Richard Hoff	Broker		Tel: +264 (81) 958 3500

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia Tel: +264 (81) 9583 500 www.ijg.net

