IJG Daily Bulletin Monday, 30 January 2023



Local Indices NSX Overall								The Day Ahead
NSX Overall	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News
	1801	3.93	0.22	10.43	10.43	1890	1403	US Dallas Fed Manufacturing Activity (Jan)
NSX Local	519	-2.65	-0.51	2.37 10.60	2.37	543	463	Eurozone Consumer Confidence (Jan F)
JSE ALSI JSE Top40	80791 74766	282.39 286.28	0.35 0.38	11.67	10.60 11.67	81338 75306	62194 55844	Germany GDP (Q4 P)
JSE INDI	103872	702.80	0.58	15.02	15.02	104648	71389	Japan Jobless Rate (Dec)
JSE FINI	16281	96.59	0.60	4.87	4.87	17946	13646	Japan Retail Sales (Dec)
JSE RESI	77871	-339.45	-0.43	9.98	9.98	92502	54869	Japan Industrial Production (Dec P)
JSE Banks	10208	59.49	0.59	3.59	3.59	11164	8625	China Manufacturing PMI (Jan)
Global Indices		N Gl	1/10/	. 1.0/	. 10/	EOMA LE L	EOMA I	China Non-Manufacturing PMI (Jan)
Dow Jones	Level 33978	Net Change	d/d % 0.08	mtd % 2.51	ytd %	52Wk High	52Wk Low	
Dow Jones S&P 500	4071	28.67 10.13	0.08	6.02	2.51 6.02	35824 4637	28661 3492	
NASDAQ	11622	109.30	0.25	11.04	11.04	14647	10089	
US 30yr Bond	3.62	-0.02	-0.57	-8.62	-8.62	4.42	2.06	
FTSE100	7765	4.04	0.05	4.21	4.21	7876	6708	
DAX	15150	17.18	0.11	8.81	8.81	15737	11863	
Hang Seng	22689	122.12	0.54	12.18	12.18	25051	14597	
Nikkei	27383	19.81	0.07	4.90	4.90	29223	24682	NCV Market Wron
Currencies	Level	Not Change	4/40/	matel 0/	orted O/	EOM/k Ui-k	E2W/k Levy	NSX Market Wrap
N\$/US\$	Level 17.19	Net Change 0.00	d/d % 0.00		ytd % -0.94	52Wk High 18.58	52Wk Low 14.40	N\$82.5m traded on the NSX on Friday v
N\$/65\$ N\$/£	21.31	-0.02	-0.11	-3.42	-3.42	21.93	18.68	N\$42m worth of Momentum Metropol
N\$/€	18.67	-0.02	-0.11	-2.41	-2.41	18.83	15.65	Holdings and N\$32.5m worth of Old Mu
N\$/AUD\$	12.23	0.00	0.00	-4.84	-4.84	12.28	10.71	exchanging hands. On the local bou
N\$/CAD\$	12.91	0.01	0.05	-2.65	-2.65	13.49	11.43	N\$13,991 worth of SBN Holdings traded do
US\$/€	1.09	0.00	-0.22	1.52	1.52	1.15	0.95	89c and N\$4,600 worth of Namibia Brewe
US\$/¥	129.88	-0.34	-0.26	1.16	1.16	151.95	114.16	traded at market. No ETF trades were record
Commodities	اميم ا	Not Change	4/4 e/	med 0/	14d 0/	53WL H:=L	E2\A/L 200	JSE Market Wrap The ETSE/ISE Africa All Share Index rese 0.49
Brent Crude	Level 86.66	Net Change -0.81	d/d % -0.93	mtd % 0.28	ytd % 0.28	52Wk High 109.63	52Wk Low 75.64	The FTSE/JSE Africa All Share Index rose 0.49
Gold	1928.04	-1.17	-0.93	5.94	5.94	2070.44	1614.96	80,791.36 as 72 stocks gained, 61 fell, and 3 w
Platinum	1015.74	-5.95	-0.58		-5.01	1183.16	821.28	unchanged. Thungela Resources rose 6.
Copper	422.25	-4.50	-1.05	10.44	10.44	492.20	314.25	Blue Label Telecoms gained 4.5% and Advt
Silver	23.60	-0.31	-1.29	-1.07	-1.07	26.94	17.56	climbed 4.4%. RFG Holdings fell 5.9%, Att
Palladium	1637.50	37.80	2.36	-8.93	-8.93	2348.50	1597.50	dropped 5.7% and Bytes Technology Gr
NCV I and and B	V							declined 4.0%.
NSX Local and De		Lock Chan	l === 0/	Part of 0/	∕ره ادعی	E3W/I- U!=L	E3\4/l-1	International Market Wrap
ANE	Level 900	Last Change 0.00	Last % 0.00		ytd % 0.00	52Wk High 900	52Wk Low 900	Wall Street brushed off disappointing outlo
NBS	4600	0.00	0.00	0.00	0.00	4947	4000	from some of the world's largest technol
NHL	190	0.00	0.00		8.57	190	175	companies to push stocks higher
CGP	1350	0.00	0.00	3.61	3.61	1400	1050	speculation of smaller Federal Reserve hike
FNB	3301	0.00	0.00	1.54	1.54	3301	2949	inflation shows signs of easing. The nasc
ORY	1149	0.00	0.00	11.55	11.55	1150	855	year's tech resurgence gave the Nasdaq 10
MOC	703	0.00	0.00	-0.14	-0.14	891	700	best week since November — with Tesla
NAM PNH	68 1320	0.00 0.00	0.00	0.00 0.00	0.00	70	66	Meta Platforms climbing at least 3% on Fri
SILP	12790	0.00	0.00	0.00	0.00	1320 12790	1200 12774	The gauge also notched its fourth strain
SNO	511	-89.00	-14.83	15.87	15.87	600	399	weekly advance. On Monday, the Shang
LHN	350	0.00	0.00	16.67	16.67	350	152	Shenzhen CSI 300 Index surged around
DYL	998	5.00	0.50	23.98	23.98	1476	638	putting it on course to close more than 2
FSY	607	-6.00	-0.98		4.30	1141	493	above its October low and in a bull marke
BMN	2462	93.00	3.93	18.94	18.94	3450	1760	onshore exchanges reopened from the we
CER EL8	23 502	-1.00 9.00	-4.17 1.83	27.78 18.12	27.78 18.12	34 894	10 390	long Lunar New Year holiday. Japanese
ELO	302	9.00	1.03	10.12	10.12	074	390	Australian equities swung between gains
								losses while benchmark indexes in Hong Kand Seoul were decisively lower.
								i and Seoul were decisively lower.
	SA VOICUE A	lamihian Bonde						
SA Bonds		lamibian Bonds Current Price	Cha [bp]	NA Bonds	YTM	Premium	Cha [bn]	
	YTM	Current Price	Chg [bp] -17.50		YTM 8.78	Premium 0	Chg [bp] -0.37	2021
R2023			Chg [bp] -17.50 3.50	NA Bonds GC23 GC24	YTM 8.78 6.97	Premium 0 -115	Chg [bp] -0.37 3.50	2021 2 2.4%
R2023 R186 R2030	YTM 7.58 8.12 9.65	Current Price 100.03 107.78 91.74	-17.50 3.50 5.00	GC23 GC24 GC25	8.78 6.97 8.33	0 -115 21	-0.37	2021 2 GDP (y/y) 2.4%
R2023 R186 R2030 R213	YTM 7.58 8.12 9.65 10.08	Current Price 100.03 107.78 91.74 83.29	-17.50 3.50 5.00 4.00	GC23 GC24 GC25 GC26	8.78 6.97 8.33 8.66	0 -115 21 54	-0.37 3.50 3.50 3.50	DP (y/y) 2.4% Inflation (y/y) 4.5% 3
R2023 R186 R2030 R213 R2032	7.58 8.12 9.65 10.08 10.29	Current Price 100.03 107.78 91.74 83.29 88.07	-17.50 3.50 5.00 4.00 4.50	GC23 GC24 GC25 GC26 GC27	8.78 6.97 8.33 8.66 8.39	0 -115 21 54 27	-0.37 3.50 3.50 3.50 3.50	DP (y/y) 2.4% Inflation (y/y) 4.5% 3
R2023 R186 R2030 R213 R2032 R2035	77M 7.58 8.12 9.65 10.08 10.29 10.89	Current Price 100.03 107.78 91.74 83.29 88.07 86.66	-17.50 3.50 5.00 4.00 4.50 10.00	GC23 GC24 GC25 GC26 GC27 GC28	8.78 6.97 8.33 8.66 8.39 9.73	0 -115 21 54 27 8	-0.37 3.50 3.50 3.50 3.50 5.00	DP (y/y) 2.4% Inflation (y/y) 4.5% 3
R2023 R186 R2030 R213 R2032 R2035 R209	7.58 8.12 9.65 10.08 10.29 10.89 10.91	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83	-17.50 3.50 5.00 4.00 4.50 10.00	GC23 GC24 GC25 GC26 GC27 GC28 GC30	8.78 6.97 8.33 8.66 8.39 9.73 10.06	0 -115 21 54 27 8 41	-0.37 3.50 3.50 3.50 3.50 5.00 5.00	DP (y/y) 2.4% Inflation (y/y) 4.5% 3
R2023 R186 R2030 R213 R2032 R2035 R209 R2037	77M 7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83 81.62	-17.50 3.50 5.00 4.00 4.50 10.00 10.00 11.50	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16	0 -115 21 54 27 8 41 108	-0.37 3.50 3.50 3.50 3.50 5.00 5.00 4.00	DP (y/y) 2.4% Inflation (y/y) 4.5% 3
R2023 R186 R2030 R213 R2032 R2035 R209 R2097 R2040	7.58 8.12 9.65 10.08 10.29 10.89 10.91	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83	-17.50 3.50 5.00 4.00 4.50 10.00	GC23 GC24 GC25 GC26 GC27 GC28 GC30	8.78 6.97 8.33 8.66 8.39 9.73 10.06	0 -115 21 54 27 8 41	-0.37 3.50 3.50 3.50 3.50 5.00 5.00 4.00	DP (y/y) 2.4% Inflation (y/y) 4.5% 3
R2023 R186 R2030 R213 R2032 R2035 R209 R2037 R2040 R214	7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05	-17.50 3.50 5.00 4.00 4.50 10.00 11.50 10.00	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08	0 -115 21 54 27 8 41 108	-0.37 3.50 3.50 3.50 3.50 5.00 5.00 4.00	DP (y/y) 2.4% Inflation (y/y) 4.5% 3
R2023 R186 R2030 R213 R2032 R2035 R209 R2037 R2040 R2044	77M 7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26 11.18	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05 64.01	-17.50 3.50 5.00 4.00 4.50 10.00 10.00 11.50 10.00	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08 12.64 12.86 13.57	0 -115 21 54 27 8 41 108 117 152 168 224	-0.37 3.50 3.50 3.50 5.00 5.00 4.00 11.50 11.50	DP (y/y) 2.4% Inflation (y/y) 4.5% 3
R2023 R186 R2030 R213 R2032 R2035 R209 R2037 R2040 R2044	7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26 11.18 11.34	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05 64.01 79.45	-17.50 3.50 5.00 4.00 4.50 10.00 10.00 11.50 10.00 11.50	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43 GC43	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08 12.64 12.86 13.57	0 -115 21 54 27 8 41 108 117 152 168 224	-0.37 3.50 3.50 3.50 5.00 5.00 4.00 11.50 10.00 11.50 11.50	DP (y/y) 2.4% Inflation (y/y) 4.5% 3
R2023 1186 722030 R213 R2032 R2035 R209 R2037 R2040 R2044 R2044	7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26 11.18 11.34	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05 64.01 79.45	-17.50 3.50 5.00 4.00 4.50 10.00 10.00 11.50 10.00 11.50	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC45	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08 12.64 13.57 13.75	0 -115 21 54 27 8 41 108 117 152 168 224 241	-0.37 3.50 3.50 3.50 5.00 5.00 4.00 11.50 10.00 11.50 11.50	DP (y/y) 2.4% 3.1 1.0% 2.5% 9.5 1.0%
R2023 R186 R2030 R213 R2032 R2035 R209 R2037 R2040 R214 R2044 R2048	7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26 11.18 11.34 11.20	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05 64.01 79.45 79.56	-17.50 3.50 5.00 4.00 4.50 10.00 10.00 11.50 10.00 11.50	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43 GC43	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08 12.64 12.86 13.57	0 -115 21 54 27 8 41 108 117 152 168 224	-0.37 3.50 3.50 3.50 5.00 5.00 4.00 11.50 10.00 11.50 11.50	GDP (y/y) 2.4% Inflation (y/y) 4.5% (9.5%) 1.0% (9.5%)
R2023 R186 R2030 R213 R2032 R2035 R209 R2037 R2040 R214 R2044 R2048	7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26 11.18 11.34 11.20	Current Price 100.03 107.78 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05 64.01 79.45 79.56	-17.50 3.50 5.00 4.00 4.50 10.00 11.50 10.00 11.50 11.50 11.50	GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC35 GC40 GC43 GC43 GC45 GC48	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08 12.64 12.86 13.57 13.75 13.68 13.84	0 -115 21 54 27 8 41 108 117 152 168 224 241 248 264	-0.37 3.50 3.50 3.50 3.50 5.00 5.00 4.00 10.00 11.50 11.50 11.50 11.00	GDP (y/y) 2.4% inflation (y/y) 4.5% (9.5% (1.0%) 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0%
R2023 R186 R2030 R213 R2032 R2035 R2037 R2040 R214 R2044 R2048	7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26 11.18 11.34 11.20	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05 64.01 79.45 79.56 (%) Level	-17.50 3.50 5.00 4.00 4.50 10.00 11.50 10.00 11.50 11.00	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43 GC48 GC48 GC50	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08 12.64 12.86 13.57 13.75 13.68 13.84	0 -115 21 54 27 8 41 108 117 152 168 224 241 248 264	-0.37 3.50 3.50 3.50 5.00 5.00 4.00 11.50 11.50 11.50 11.00 11.00 ytd % BoN	#forecast **now MPC Meeting Calendar for 2023 SARB FOMC
R2023 R186 R2030 R213 R2032 R2035 R209 R2037 R2040 R214 R2044 R2048	7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26 11.18 11.34 11.20	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05 64.01 79.45 79.56 (%) Level 245.548	-17.50 3.50 5.00 4.00 4.50 10.00 11.50 10.00 11.50 11.00	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC45 GC48 GC50	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08 12.64 13.57 13.75 13.68 13.84	0 -115 21 54 27 8 41 108 117 152 168 224 241 248 264 mtd % 0.564	-0.37 3.50 3.50 3.50 3.50 5.00 5.00 4.00 10.00 11.50 11.00 11.50 11.00 11.00 11.50 11.00 11.50 11.00 11.50 11.00	#forecast #*now MPC Meeting Calendar for 2023 SARB 26 Jan 2021 2.4% 2.4% 1.0% **forecast #*now 01 Feb
R2023 R186 R2030 R213 R2032 R2035 R2037 R2040 R214 R2044 R2048 JG Indices and In	7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26 11.18 11.34 11.20	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05 64.01 79.45 79.56 (%) Level 245.548 285.133	-17.50 3.50 5.00 4.00 4.50 10.00 11.50 10.00 11.50 11.00 Net	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC48 GC50	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08 12.64 12.86 13.57 13.75 13.68 13.84	0 -115 21 54 27 8 41 108 117 152 168 224 241 248 264	-0.37 3.50 3.50 3.50 3.50 5.00 5.00 4.00 10.00 11.50 11.50 11.00 11.00 11.50 11.50 11.90 11.90 11.90 11.90 11.90 11.90 11.90 11.90 11.90 11.90 11.90 11.90 11.90 11.90 11.90 11.90	Calendar for 2021 Calendar for 2023 Cale
R2023 R186 R2030 R213 R2032 R2035 R209 R2037 R2040 R214 R2048 UG Indices and In	7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26 11.18 11.34 11.20	Current Price 100.03 107.78 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05 64.01 79.45 79.56 (%) Level 245.548 285.133 6.348	-17.50 3.50 5.00 4.00 4.50 10.00 11.50 10.00 11.50 11.00 Net	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43 GC43 GC45 GC48 GC50	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08 12.64 13.57 13.75 13.68 13.84	0 -115 21 54 27 8 41 108 117 152 168 224 241 248 264 mtd % 0.564 2.665	-0.37 3.50 3.50 3.50 3.50 5.00 4.00 10.00 11.50 11.50 11.50 11.00 11.00 ytd % BoN 0.564 15 Feb 2.665 19 Apr	#forecast ***now MPC Meeting Calendar for 2023 SARB FOMC 26 Jan 01 Feb 30 Mar 22 Mar 25 May 03 May
R2023 R186 R2030 R213 R2032 R2035 R209 R2037 R2040 R214 R2044 R2048 UG Indices and In UG Money Marke UJG Bond Index WIBAR Overnight WIBAR 3m	7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26 11.18 11.34 11.20	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05 64.01 79.45 79.56 (%) Level 245.548 285.133 6.348 7.475	-17.50 3.50 5.00 4.00 4.50 10.00 11.50 10.00 11.50 11.00	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC48 GC50	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08 12.64 13.57 13.75 13.68 13.84	0 -115 21 54 27 8 41 108 117 152 168 224 241 248 264 mtd % 0.564	-0.37 3.50 3.50 3.50 5.00 5.00 5.00 11.50 11.50 11.50 11.00	#forecast **now MPC Meeting Calendar for 2023 SARB FOMC 26 Jan 01 Feb 30 Mar 22 Mar 25 May 03 May 20 Jul 14 Jun
SA Bonds R2023 R186 R2030 R213 R2032 R2035 R209 R2037 R2040 R214 R2044 R2048 IJG Indices and In IJG Money Marke IJG Bond Index WIBAR Overnight WIBAR 3m SA Repo Rete	7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26 11.18 11.34 11.20	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05 64.01 79.45 79.56 (%) Level 245.548 285.133 6.348 7.475 7.25	-17.50 3.50 5.00 4.00 4.50 10.00 11.50 10.00 11.50 11.00	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43 GC43 GC45 GC48 GC50	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08 12.64 13.57 13.75 13.68 13.84	0 -115 21 54 27 8 41 108 117 152 168 224 241 248 264 mtd % 0.564 2.665	-0.37 3.50 3.50 3.50 3.50 5.00 5.00 4.00 10.00 11.50 11.00 11.50 11.00 11.00 11.60 11.60 11.60 11.60 11.60 11.60 11.60 11.60 11.60 11.60 11.60 11.60 11.60 11.60 11.60 11.60 11.60 11.60 11.6 Aug 25 Oct	#forecast **now MPC Meeting Calendar for 2023 SARB FOMC 26 Jan 01 Feb 30 Mar 22 Mar 25 May 03 May 20 Jul 14 Jun 21 Sep 26 Jul
R2023 R186 R2030 R213 R2032 R2035 R209 R2037 R2040 R214 R2044 R2048 IJG Indices and In	7.58 8.12 9.65 10.08 10.29 10.89 10.91 11.12 11.26 11.18 11.34 11.20	Current Price 100.03 107.78 91.74 83.29 88.07 86.66 67.83 81.62 83.05 64.01 79.45 79.56 (%) Level 245.548 285.133 6.348 7.475	-17.50 3.50 5.00 4.00 4.50 10.00 11.50 10.00 11.50 11.00	GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43 GC43 GC45 GC48 GC50	8.78 6.97 8.33 8.66 8.39 9.73 10.06 11.16 12.08 12.64 13.57 13.75 13.68 13.84	0 -115 21 54 27 8 41 108 117 152 168 224 241 248 264 mtd % 0.564 2.665	-0.37 3.50 3.50 3.50 5.00 5.00 5.00 11.50 11.50 11.50 11.00	#forecast **now MPC Meeting Calendar for 2023 SARB FOMC 26 Jan 01 Feb 30 Mar 22 Mar 25 May 03 May 20 Jul 14 Jun

International News

US University of Michigan Sentiment Index was revised up 0.3 point to 64.9 in January.

US Personal Income rose by 0.2% m/m, while **Personal Spending** fell by 0.2% m/m in December, as per the Bureau of Economic Analysis.

US Pending Home Sales rose by 2.5% m/m in December, above market, as per the National Association of Realtors.

US Kansas City Fed Services Activity Index fell by 6 points to -11 in January.

Eurozone M3 Money Supply rose by 4.1% y/y in December, as per the European Central Bank.

Local New

Feb fuel prices unchanged as energy fund absorbs N\$50m. To the relief of motorists, the Ministry of Mines and Energy has announced that fuel prices will remain unchanged in February. This comes after the National Energy Fund is set to absorb the under-recoveries on behalf of fuel consumers to the tune of approximately N\$50 million. "The Ministry has further seen that international oil prices are failing to find a consistent direction over an extended period, especially over the last 24 months. In fact, the latest calculations by the Ministry indicate that the average price for Unleaded Petrol 95 over the period of 01-20 January 2023 is at US\$97.059 per barrel compared to US\$89.102 per barrel at the end of December 2022, this is a significant increase of about US\$8 over the review period," Ministry Spokesperson Andreas Simon said on Friday. – The Brief

NamPower key to N\$6.5 billion refinery restart – Vedanta. Vedanta Zinc International (VZI) has noted that its N\$6.5 billion Namzinc Refinery Conversion Project which would create in excess of 2,000 jobs highly depends on Nampower being able to lower its tariffs to make the project practically feasible. The successful execution of this project will result in Namibia being the only country in Africa to produce refined SHG (Special High Grade) Zinc, which, in turn, will make Namibia a net exporter of Zinc metal. The company noted that it is confident to feed the refinery from its existing oxide pit and sulphide concentrate feed from its Gamsberg operation after it converts and expands the refinery to treat sulphide concentrate. The conversion project would expand the current refinery capacity from 150,000t of metal to 300,000t. – Nam Business Express

Osino's twin hills gets green clearance. Canadian-listed Osino Resources has received an environmental clearance from government, reconfirming its target to start construction on the Twin Hills gold mine near Karibib in the second half of this year. The granting of an environmental clearance certificate (ECC) by the ministry of environment, forestry and tourism "substantially de-risks Osino's permitting timeline and confirms Namibian regulatory support for the rapid advancement of Osino's Twin Hills Gold Project into the development phase," the company said in an announcement on the Toronto Stock Exchange (TSX) on Friday. The ECC is valid for three years and renewable on a three yearly cycle. "This milestone takes us one step closer to being fully permitted," Heye Daun, Osino's co-founder, president and CEO, said. – Namibian Sun

Chamber of Mines upbeat about sector growth prospects in 2023. The Chamber of Mines of Namibia is upbeat about the local mining sector's growth prospects, highlighting the expected growth in output from the diamonds and uranium sectors. "In the short term, growth in the mining sector remains promising. Primarily because of the improving minerals commodity market supporting increased capital inflows into exploration activity worldwide," said the mining body. It also cited various promising projects, including base metals producer Andrada Mining's Uis tin mine, which is in the process of expanding its operation to increase its production to 5,000 tonnes per year. The miner is also investigating the possibility of incorporating lithium and tantalum recovery into its operations. – The Brief

SA Economic News

South Africa has identified more than 60 billion rand of investments needed to help communities in the coal-mining Mpumalanga province as the industry gradually winds down, US Treasury Secretary Janet Yellen said as she announced an additional US\$45 million in grant support. The investments form part of a 1.5 trillion-rand government blueprint to reduce South Africa's reliance on coal, which is currently used to generate more than 80% of its electricity. A group of rich countries are backing that program, known as the Just Energy Transition Plan, with US\$8.5 billion in climate finance in the form of concessional loans, debt guarantees and grants. The US is providing more than US\$1 billion.

Company News

Implats again extends longstop date for RBPlat buyout. JSE-listed Impala Platinum (Implats) has extended the date set for fulfilment or waiver of the conditions precedent to its buyout offer to Royal Bafokeng Platinum (RBPlat) shareholders to 31 March. As previously announced, the only remaining conditions precedent outstanding to declare the offer unconditional are the issuance of a compliance certificate by the Takeover Regulation Panel (TRP) and JSE approval for the listing of the offer consideration shares. The date set for fulfilment of these last two conditions precedent, prior to this announcement, was 31 January. However, owing to there being regulatory delays in relation to the issuance of the compliance certificate, this date may not be achieved, resulting in the latest extension. – Mining Weekly

Less cash and more credit sales for furniture retailer Lewis. Like many of its peers, JSE-listed household furniture retailer Lewis Group is feeling the financial pinch, as merchandise sales for the nine months ending December 2022 increased by a muted 2%. The group was impacted by widespread inflationary pressure, rising interest rates and record high unemployment, it said on Friday. The third quarter to December – a period that tends to be a boom time for retailers as customers tend to spend more on festive deals and promotions – saw a 20.7% reduction in cash sales at Lewis and a 17.3% jump in credit sales. The group further reported that sales in its cash retail brand UFO declined by 9.7%, a sign that consumers are having to pinch their pockets closed more than ever before. – Moneyweb

Emboldened investors boost value of **Naspers** stable by R197bn. Naspers came away unscathed in the stock market last week after announcing it will be slashing its workforce almost a third. The stable, which includes Amsterdam-based subsidiary Prosus, added R197bn to its market value through the week of trading, driven by improving prospects for technology companies in China. – Business Day

Oceana says canned fish sales can grow as load-shedding worsens. Global fishing group Oceana says its canned food offerings are well placed to increase market share as load-shedding intensifies and cash-strapped consumers opt for cheaper, non-perishable sources of protein. Commenting in the group's latest annual integrated report released on Thursday, CEO Neville Brink said canned foods are becoming more convenient locally as load-shedding intensifies and the fishing group sees growth potential in the canned fish category. – Business Day

SADC

Angolan President Joao Lourenco said on Friday that Angola would continue to invest in the country's telecommunication sector with more satellites and infrastructures to ensure that the sector helps develop the country. The Angolan president made the statement after inaugurating the Satellite Control and Mission Center located in Luanda Province. The center will monitor and operate the country's first on-orbit satellite, Angosat-2. With the launch of the Angosat-2 satellite and its operation, Angola benefits from all points of view, said Lourenco, adding that agriculture, science, and education will also benefit from the project. – Xinhua News Agency

Overall Index

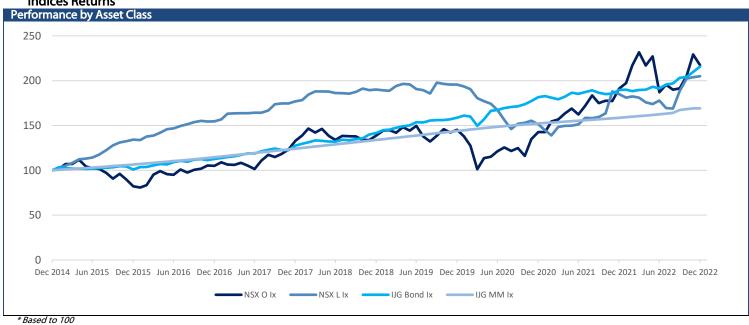
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM	1,441	76,009	(40.0)	(0.05)	14.59	14.59	82,076	47,604
B2G		7,080	(61.0)	(0.85)	16.31	16.31	7,308	5,084
CGP		1,350	-	-	3.61	3.61	1,400	1,050
FNB		3,301	-	-	1.54	1.54	3,301	2,949
FST		6,507	71.0	1.10	4.75	4.75	7,617	5,728
IVD	1,406	11,115	95.0	0.86	3.40	3.40	11,115	6,891
KFS	132,593	1,244	20.0	1.63	2.73	2.73	1,500	1,046
LHN		350	-	-	16.67	16.67	350	152
MEP		10,564	42.0	0.40	4.01	4.01	10,725	6,487
MIM	2,208,920	1,902	12.0	0.63	10.58	10.58	2,038	1,391
MOC		703	-	-	(0.14)	(0.14)	891	700
NAM		68	-	-	-	-	70	66
NBK	2,063	22,800	124.0	0.55	7.25	7.25	23,988	19,052
NBS	100	4,600	-	-	-	-	4,947	4,000
NHL		190	-	-	8.57	8.57	190	175
OCS	54,863	6,850	(3.0)	(0.04)	8.23	8.23	6,879	4,450
OMM	2,728,513	1,196	23.0	1.96	14.34	14.34	1,446	947
ORY		1,149	-	-	11.55	11.55	1,150	855
PNH		1,320	-	-	-	-	1,320	1,200
SILP		12,790	-	-	-	-	12,790	12,774
SLA		5,641	66.0	1.18	15.78	15.78	7,232	4,726
SNB	2,694	17,407	41.0	0.24	3.74	3.74	18,500	14,313
SNO	2,737	511	(89.0)	(14.83)	15.87	15.87	600	399
SNM		28,162	442.0	1.59	9.81	9.81	30,038	23,482
SRH	1,281	23,976	(460.0)	(1.88)	6.09	6.09	25,490	19,609
TRW		6,737	115.0	1.74	22.49	22.49	6,737	4,610
TTO	Suspended	41	-	-	-	-	143	37
VKN	2.5.	1,312	(10.0)	(0.76)	(1.13)	(1.13)	1,506	1,183

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		26,998	-722.00	-2.60	-8.16	-8.16	45,316	26,998
ENXGLD		32,233	-92.00	-0.28	7.22	7.22	32,882	22,000
ENXPLT		16,948	-198.00	-1.15	-2.77	-2.77	20,100	13,477
NFNAMA		1,833	-1.00	-0.05	2.75	2.75	1,844	1,597
NGNGLD		30,856	-73.00	-0.24	7.20	7.20	31,178	25,633
NGNPLD		27,086	-761.00	-2.73	-8.12	-8.12	45,671	27,086
NGNPLT		16,787	-226.00	-1.33	-3.07	-3.07	17,972	13,519
SXNEMG		5,436	20.00	0.37	11.67	11.67	5,522	4,582
SXNWDM		6,735	39.00	0.58	8.19	8.19	6,803	5,545
SXNNDQ		11,747	75.00	0.64	11.65	11.65	13,134	10,140
SXN500		7,255	97.00	1.36	7.61	7.61	7,475	6,019

Indices Returns



Namibian Bonds

Namibian Bonds			Benchmark				Modified
Government Bonds	YTM	Benchmark	YTM	Premium Last Trade	All-In-Price	Clean Price	Duration
GC23	8.777	GT364/20Oct23	8.777	0	102.555	100.033	0.664
GC24	6.970	R186	8.120	-115	108.590	105.599	1.522
GC25	8.330	R186	8.120	21	102.745	100.323	1.938
GC26	8.660	R186	8.120	54	101.966	99.544	2.696
GC27	8.390	R186	8.120	27	98.967	98.704	3.325
GC28	9.726	R2030	9.650	8	97.127	94.705	4.288
GC30	10.060	R2030	9.650	41	90.117	89.854	5.106
GC32	11.155	R213	10.075	108	90.328	87.764	5.752
GC35	12.080	R209	10.910	117	83.898	83.585	6.656
GC37	12.640	R2037	11.120	152	79.682	79.370	6.916
GC40	12.860	R214	11.180	168	81.584	78.792	7.002
GC43	13.572	R2044	11.335	224	75.792	75.464	7.129
GC45	13.745	R2044	11.335	241	73.409	73.085	7.154
GC48	13.680	R2048	11.200	248	76.813	73.964	7.010
GC50	13.835	R2048	11.200	264	75.074	74.737	7.178
GI25	3.250				142.490	142.315	2.338
GI27	3.759				111.693	110.447	4.219
GI29	5.194				120.208	120.024	5.143
GI33	6.404				104.637	103.098	7.751
GI36	6.580	10V/LICD	2.504	360	96.997	96.815	9.389
Eurobond 2	7.191	10YUSBond	3.504	369	96.554	95.227	2.466
NAM03	9.195	R2023	7.575	162	100.450	100.446	0.472
NAM04	9.900	R186	8.120	178	101.768	101.766	2.877
Corporate Bonds – Fix		D2022	7.575	120	102 771	00.004	0.620
BWFi23	8.875 8.225	R2023 R2023	7.575 7.575	130 65	102.771 101.798	99.904 100.489	0.620 0.798
DBN23	7.890	GC24	6.970	92	101.798	100.469	1.317
NEDNAM01 NEDX2030	8.445	GC24 GC25	8.330	12	103.900	104.109	1.787
BWFL23	8.325	R2023	7.575	75	96.689	95.913	0.806
Corporate Bonds – Flo		112023	7.575	/3	90.009	93.913	0.000
BWJL23	8.417	3 month JIBAR	7.467	95	101,220	99,967	0,798
BWJi24	8.967	3 month JIBAR	7.467	150	100.602	99.955	1.484
BWJL25	8.627	3 month JIBAR	7.467	116	101.252	99.967	2.453
BWJf26S	8.967	3 month JIBAR	7.467	150	101.303	99.966	2.809
BWJ1e27	9.617	3 month JIBAR	7.467	215	99.398	99.952	3.443
BWJ2e27	7.467	3 month JIBAR	7.467	0	99.532	99.951	3.626
DBN29	9.867	3 month JIBAR	7.467	240	101.489	99.964	4.358
FNBJ25S	8.917	3 month JIBAR	7.467	145	100.793	99.958	1.868
FNBJ27S	9.197	3 month JIBAR	7.467	173	100.819	99.957	3.296
ORYJ25	9.967	3 month JIBAR	7.467	250	101.723	99.943	2.372
SBKN23	8.347	3 month JIBAR	7.467	88	100.002	99.979	0.696
SBNA24	8.617	3 month JIBAR	7.467	115	101.313	99.934	1.215
SBNA26	8.837	3 month JIBAR	7.467	137	101.448	99.969	2.797
SBKN26	8.907	3 month JIBAR	7.467	144	100.297	99.961	2.920
SBNG25	8.857	3 month JIBAR	7.467	139	100.477	99.955	2.150
SBNG27	9.157	3 month JIBAR	7.467	169	100.494	99.954	3.573
LHN01	11.017	3 month JIBAR	7.467	355	101.925	99.941	1.168
LHN02	10.267	3 month JIBAR	7.467	280	100.751	99.952	2.085
PNJ24	10.467	3 month JIBAR	7.467	300	101.080	99.956	1.252
PNJ25	10.167	3 month JIBAR	7.467	270	101.104	99.958	2.186
PNJ26	10.717	3 month JIBAR	7.467	325	101.107	99.955	2.758
PNJ27	10.717	3 month JIBAR	7.467	325	101.165	99.956	3.457
NEDJ2028	10.217	3 month JIBAR	7.467	275	101.598	99.962	3.754





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