

# IJG Daily Bulletin

Friday, 29 September 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1580	15.80	1.01	-2.77	-3.14	1853	1396
NSX Local	683	1.50	0.22	0.90	34.71	686	476
JSE ALSI	72506	331.85	0.46	-3.27	-0.74	81338	62599
JSE Top 40	66679	307.78	0.46	-3.75	-0.41	75306	56194
JSE INDI	98141	-115.17	-0.12	-5.17	8.67	109998	75856
JSE FINI	16243	33.49	0.21	-4.36	4.62	17497	13646
JSE RESI	57727	921.47	1.62	0.16	-18.47	79846	54397
JSE Banks	9910	66.80	0.68	-4.95	0.57	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33666	116.07	0.35	-3.04	1.57	35679	28661
S&P 500	4300	25.19	0.59	-4.61	11.99	4607	3492
NASDAQ	13201	108.43	0.83	-5.94	26.13	14447	10089
FTSE100	7602	8.63	0.11	2.19	2.01	8047	6708
DAX	15324	106.05	0.70	-3.91	10.05	16529	11867
Hang Seng	17836	462.77	2.66	-2.97	-9.84	22701	14597
Nikkei	31752	-120.05	-0.38	-2.66	21.68	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.95	-0.04	0.19	-0.37	-10.08	19.92	16.70
N\$/£	23.15	-0.01	0.04	3.32	-11.07	24.73	19.83
N\$/€	20.05	-0.01	0.05	2.10	-9.00	21.33	17.47
N\$/AUD\$	12.24	0.04	-0.31	0.00	-5.22	13.07	11.29
N\$/CAD\$	14.06	-0.02	0.14	-0.60	-10.62	14.66	12.34
US\$/€	1.06	0.00	0.13	-2.43	-1.17	1.13	0.96
US\$/¥	149.34	0.03	-0.02	-2.54	-12.20	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	95.05	-0.33	-0.35	9.47	15.79	97.69	69.70
Gold	1864.89	0.02	0.00	-3.88	2.24	2062.99	1616.74
Platinum	917.03	6.24	0.69	-5.65	-14.64	1134.95	846.84
Copper	373.15	2.35	0.63	-2.37	-2.06	433.30	330.00
Silver	22.93	0.30	1.34	-6.21	-4.29	26.14	18.09
Palladium	1285.00	6.50	0.51	5.44	-29.81	1810.00	1180.50
Uranium	73.10	1.22	1.70	23.12	50.32	73.10	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1640	0.00	0.00	4.46	25.86	1640	1131
FNB	4901	51.00	1.05	1.05	58.77	5140	2899
LHN	388	0.00	0.00	-1.77	29.33	396	267
MOC	715	0.00	0.00	0.56	1.56	750	701
NAM	69	0.00	0.00	-1.43	1.47	70	67
NBS	3659	0.00	0.00	-3.71	72.08	3800	1965
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1250	0.00	0.00	10.62	21.36	1250	1024
PNH	1274	0.00	0.00	-0.08	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	755	0.00	0.00	4.86	71.20	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.59	102.44	17.50	GC23	7.62	0	-1.61
R2030	11.00	86.56	18.00	GC24	8.59	-100	14.00
R213	11.55	77.76	18.00	GC25	9.46	-13	17.50
R2032	11.91	80.80	19.00	GC26	9.45	-14	17.50
R2035	12.58	77.86	15.50	GC27	10.07	48	17.50
R209	12.67	60.27	16.00	GC28	10.38	-61	18.00
R2037	12.93	72.17	16.00	GC30	10.67	-33	18.00
R2040	13.09	72.65	13.50	GC32	11.07	-48	18.00
R214	13.01	55.55	14.00	GC35	11.77	-90	16.00
R2044	13.19	68.80	14.00	GC37	12.56	-37	16.00
R2048	13.09	68.36	13.50	GC40	12.74	-27	14.00
R2053	13.05	89.37	14.50	GC43	12.83	-36	14.00
				GC45	13.37	18	14.00
				GC48	13.14	5	13.50
				GC50	13.11	3	13.50

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	258.508	0.058	0.022	0.625	5.872	15 Feb	26 Jan	01 Feb
IJG All Bond Index	305.231	-2.352	-0.765	-2.251	9.902	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.409	0.001	0.013	0.339	16.457	14 Jun	25 May	03 May
WIBAR 3m	7.544	0.000	0.000	-1.784	2.21	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead	
<b>Economic News</b>	
Namibia PSCE (Aug)	
South Africa Trade Balance (Aug)	
US University of Michigan Sentiment (Sep F)	
US MNI Chicago (Sep)	
US Personal Income, Spending (Aug)	
US Wholesale Inventories (Aug P)	
Eurozone CPI (Sep P)	
UK GDP (Q2 F)	
UK Mortgage Approvals (Aug)	
UK Current Account Balance (Q2)	
Germany Unemployment Claims (Sep)	
Germany Retail Sales (Aug)	

NSX Market Wrap	
N\$10.8m traded on the NSX yesterday with N\$2.3m worth of FirstRand and N\$1.6m worth of Anglo American exchanging hands. On the local bourse N\$1.7m worth of FirstRand Namibia traded up 51c. No ETF trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.5% to 72,505.99 as 64 stocks gained, 57 fell, and 5 were unchanged. SPAR Group rose 11.3%, Thungela Resources gained 7.4% and Capitec Bank Holdings climbed 6.4%. RCL Foods fell 4.7%, Gold Fields dropped 4.4% and Astral Foods declined 4.0%.	

International Market Wrap	
US stocks rebounded after nearing oversold territory this week, US Treasury yields fell while Federal Reserve Chair Jerome Powell sidestepped investor concerns over the outlook for interest rates at an event. Tech behemoths, including Nvidia and Meta Platforms, drove equity gauges higher. Stocks also got a boost from Ford and General Motors after the UAW was said to dial back the wage increases the union was seeking for workers. The S&P 500 gained 0.6% while the Nasdaq 100 advanced 0.8%. Stocks rose in Asia on the last trading day of the quarter amid optimism over spending during China's Golden Week holiday and on talks of a possible meeting between US and China leaders. The MSCI Asia Pacific Index has still fallen almost 4% since the end of June, the biggest quarterly decline since September 2022.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

## International News

**South Africa PPI** rose 1.0% m/m and 4.3% y/y in August, above market, as per Statistics South Africa.

**US GDP Growth** was confirmed at 2.1% q/q in Q2, as per the Bureau of Economic Analysis.

**US Personal Consumption** rose 0.8% q/q in Q2, as per the Bureau of Economic Analysis.

**US Initial Jobless Claims** rose 2,000 to 204,000 in the week of 23 September, as per the Department of Labour.

**US Pending Home Sales** fell 7.1% m/m and 18.8% y/y in August, below market, as per the National Association of Realtors.

**Germany CPI** rose 0.3% m/m and 4.5% y/y in September, as per the Federal Statistical Office.

## Local News

**Amendment bills tabled to protect homeowners from repossessions.** Two amendment bills, one to the Magistrate's Court Act and another to the High Court Act, that will make it harder for banks to repossess the homes of defaulting clients, have been tabled in parliament by justice minister Yvonne Dausab. The proposed bills tabled this week will allow home loan holders to sell their own homes instead of it being repossessed in the case of payment defaults. The bills introduce safeguards to protect individuals who use their immovable property as their primary home from losing it through foreclosure due to financial difficulties. These regulations include setting a reserve price for the sale of the property based on its market value and ensuring that the highest bid cannot fall below this threshold. – The Namibian

**Investments in unlisted companies surge to N\$5.09bn.** Total investments in unlisted companies' committed capital have risen by 12% to N\$5.09 billion last year with farming and agriculture, manufacturing, and renewable energy dominating, official data reveals. According to the Namibia Financial Institutions Supervisory Authority's (NAMFISA) annual report for the financial year ended March 2023, the surge in committed capital reflects the continued dedication of pension funds to adhere to regulations, allocating additional capital for investments in unlisted companies through Special Purpose Vehicles (SPVs). The report further highlights a shift in investment strategies, with total investments made in the form of equity decreasing from 64% to 56.2% by 31 December 2022, while investments made in the form of debt funding increased to 43.8%, up from 36% in the same period. – The Brief

**NAMFISA posts revenue of N\$247 million.** The Namibia Financial Institutions Supervisory Authority (NAMFISA) disclosed a total income of N\$246.7 million for the financial year ending 31 March 2023. This came with a total expenditure of N\$260.6 million, marking a 4.3 percent (N\$10.8 million) rise compared to the previous financial year. Kenneth Matomola, the Authority's Chief Executive Officer, revealed this financial snapshot yesterday during the unveiling of its annual report. Matomola said that despite facing significant challenges, notably the COVID-19 pandemic, Russia's invasion of Ukraine, and surging commodity prices, the Authority sustained its mandate delivery. NAMFISA, he asserted, is concentrated on maintaining the financial stability and soundness of the non-bank financial institutions sector. – Windhoek Observer

**Dates exports reach N\$25.8 million.** Dates were the main export earnings of horticultural products at N\$25.8 million, followed by tomatoes and vegetable seeds reporting N\$3.3 million and N\$1.4 million, respectively during the second quarter of this year. In terms of imports, potatoes dominated the horticultural products, claiming a bill of N\$17.2 million during the second quarter. Apples and onions followed in second and third positions registering import bills of N\$8.7 million and N\$7 million, respectively, the Namibia Statistics Agency. Total agronomy production declined by 60.1 percent from 55 036 tons recorded in the second quarter of 2022 to 21,953 tons registered in the second quarter of this year. The decrease was reflected in all crops (white maize, wheat, and millet) recording declines of 60.4 percent, 54.5 percent, and 11.9 percent, respectively. – Windhoek Observer

## SA Economic News

**South African central bank seeks reference rate debate feedback.** South Africa's central bank is seeking feedback by 27 October on three new papers published as part of its consultations with market participants over the transition to a new rand money-market benchmark to price short-term loans. The papers cover the bond, loan and money markets, the central bank said in a statement on Thursday. They continue efforts to encourage the adoption of the South African Rand Overnight Index Average, or Zaronia, which it began publishing in November. The intention is for Zaronia to replace the Johannesburg Interbank Average Rate — an instrument that's used to determine the price at which South African banks buy and sell short-term money.

## Company News

Mall of Africa owner **Attacq** delivers double-digit dividend growth. Attacq Limited – the majority owner of Mall of Africa and developer of Waterfall City in the middle of Gauteng – delivered double-digit dividend and distributable income growth for the year ended 30 June on Thursday. The strong performance comes as the real estate investment trust (Reit) has finalised its deal with the Government Employees Pension Fund (GEPF), whereby the GEPF is taking a R2.7 billion stake in its Attacq Waterfall Investment Company (Awic) subsidiary, via the Public Investment Corporation. Awic holds the rights to developing the Waterfall City mega-development precinct. - Moneyweb

**Capitec** slashes lending as bad debt surges, but CEO sees 'very strong green shoots'. Capitec, South Africa's largest retail bank by customers, raised its interim dividend by 9% on the back of resilient half-year earnings. Even as bad debts surged, the bank benefited from its non-lending income. The Stellenbosch-headquartered lender said on Thursday that headline earnings rose 9% to R4.7 billion in the six months to end August, with the lender raising its dividend to R15.30, a payout of R1.77 billion. Active clients increased by 11% year on year. The tough economy put pressure on its 21.1 million clients' ability to repay debt. Gross credit impairment charges on loans and advances jumped 54% to almost R5.1 billion. Total provisions for expected credit losses rose 15% to about R22 billion, the vast majority of this in its retail banking unit. "If you look at our 9% [earnings] growth in this economy, I think it's an excellent performance," Capitec CEO Gerrie Fourie told News24. – News 24

**Netcare** expects to reach annual targets and spend less than planned on diesel. Private-hospital operator Netcare is on track to meet its annual guidance and expects to spend less on diesel, as power cuts were less severe than expected during the winter months. The company, valued at about R19.3bn on the JSE, said on Thursday in a voluntary update about its year to end-September that its total paid patient days (PPDs) were expected to rise about 6.8% year on year, in line with the guidance of 6.5%-7.5% growth, and the occupancy rate to improve 4.3 percentage points to 64.4%. – Business Day

**Spar** surges 11% on plan to offload struggling Polish business JSE-listed Spar Group has announced that it will be exiting the Polish market with the disposal of its struggling Spar Poland business. The group confirmed its decision to go this route to investors on Thursday with the release of its trading update for the 47 weeks to 25 August. This comes months after the group cast doubt on its plans to continue in the Poland market at the release of its interim financials in June this year. At the time Spar had informed investors that it was "considering business options in Poland". "Having evaluated and considered all options, the board believes that it is in the best interests of the group and shareholders to engage in a process to dispose of its interests in Poland," Spar said on Thursday. - Moneyweb

## SADC News

**Zimbabwe's** central bank retained the world's highest borrowing costs at its first rate-setting meeting since Emmerson Mnangagwa was re-elected president last month. The monetary policy committee maintained the benchmark interest rate at 150% for a second straight meeting, Governor John Mangudya said in a statement Thursday. "The MPC noted with satisfaction the sustained decline in month-on-month inflation," he said. "The MPC affirmed its strong commitment to maintaining the current tight monetary policy stance and to take all necessary action to firmly anchor inflation and exchange rate expectations."

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	3,125	52566	1708	3.36	3.68	-20.76	76882	47491
B2G		5557	-65	-1.16	-4.93	-8.71	8050	5288
CGP		1640	0	0.00	4.46	25.86	1640	1131
FNB	35,266	4901	51	1.05	1.05	58.77	5140	2899
FST	35,322	6456	-36	-0.55	-12.04	3.93	7452	5728
IVD	2,805	10987	-20	-0.18	-0.88	2.20	11758	6891
KFS	735	1291	-16	-1.22	-7.79	6.61	1450	1051
LHN		388	0	0.00	-1.77	29.33	396	267
MMT	5,239	1977	-23	-1.15	-1.79	14.94	2047	1502
MOC		715	0	0.00	0.56	1.56	750	701
NAM		69	0	0.00	-1.43	1.47	70	67
NBK	2,198	20294	-132	-0.65	-5.96	-4.53	23809	19587
NBS		3659	0	0.00	-3.71	72.08	3800	1965
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7566	-9	-0.12	9.13	19.54	7649	5250
OMM	41,409	1223	13	1.07	-3.62	16.92	1333	947
ORY		1250	0	0.00	10.62	21.36	1250	1024
PNH		1274	0	0.00	-0.08	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	15,413	6677	-33	-0.49	-2.02	37.05	6890	4726
SNB	8,546	18404	104	0.57	-4.75	9.68	19865	1844
SNM	275	30075	177	0.59	0.72	17.27	31247	24560
SNO		755	0	0.00	4.86	71.20	845	420
SRH	2,967	23993	30	0.13	-9.06	6.16	26480	19440
TRW	4,842	7642	61	0.80	5.47	38.95	7642	4717
TTO		80	-3	-3.61	42.86	63.27	140	24
VKN		1317	-13	-0.98	-1.57	-0.75	1466	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.10	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.35	13 October 2023	03 November 2023
MOC	46.45	Interim	12.35	16 June 2023	07 July 2023
NAM	6.00	Final	8.70	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Interim	8.16	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.64	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5 <sup>th</sup> Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		23019	344	1.52	3.68	-21.70	40079	21013
ENXGLD		34563	-511	-1.46	-3.12	14.97	37858	28948
ENXPLT		16698	166	1.00	-6.37	-4.21	20491	15164
SXNNAM		1981	15	0.76	-0.05	11.04	1995	1697
NGNGLD		33100	-462	-1.38	-3.08	15.00	36220	27720
NGNPLD		23056	328	1.44	3.44	-21.79	40093	21037
NGNPLT		16538	83	0.50	-6.46	-4.50	20328	15050
SXNEMG		5550	-19	-0.34	-2.41	14.01	5818	4593
SXNWDM		7723	-36	-0.46	-3.97	24.06	8157	6055
SXNNDQ		15785	-58	-0.37	-4.93	50.03	16893	10478
SXN500		8518	-23	-0.27	-4.38	26.34	9031	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3459	-138	-3.8	45.5	67.1	3597	1518
CER		13	0	0.0	0.0	-27.8	32	10
DYL		1577	3	0.2	46.8	95.9	1577	587
FSY		1023	37	3.8	57.6	75.8	1023	404
ELB		672	-8	-1.2	23.1	58.1	680	346
AGR		312	0	0	0.32	20.9	312	252

# Fixed Income

## Treasury Bills

Next Auction Date: 05-Oct-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.313	1.58	8.349	1.53
182-Day	8.436	-1.94	8.479	1.38
273-Day	8.499	-1.26	8.590	0.90
365-Day	8.560	0.75	8.600	1.17

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 04-Oct-23

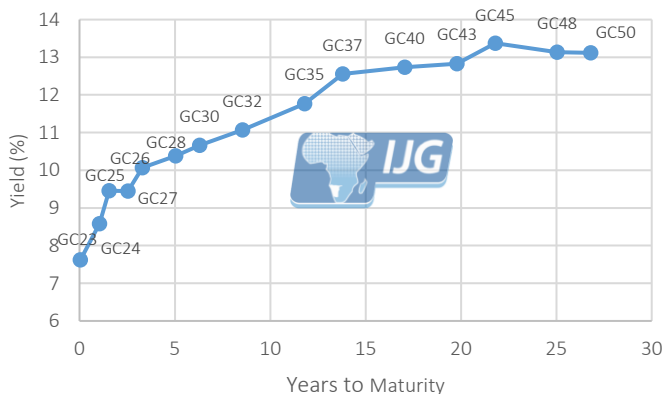
#### Commentary on Previous Auction:

The second GC24 switch auction on 27 September saw the BoN receive N\$1.32bn worth of bids on the source bond. The central bank elected to allocate 86.0% or N\$1.13bn of these, bringing the outstanding amount on the GC24 to N\$2.87bn. Spreads increased by 4bps on average. All bonds, bar the GC48, recorded wider spreads.

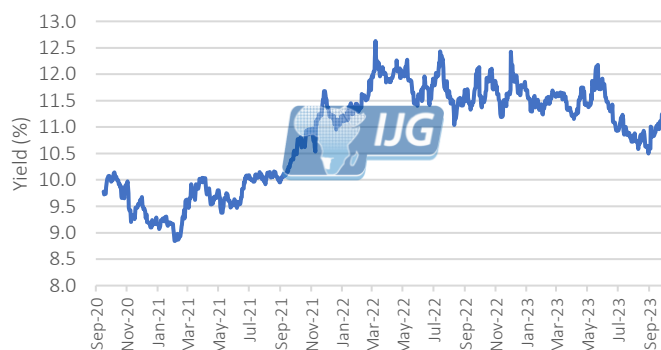
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.619	GT364/20Oct23	7.619	0	99.646	8.85	15-Oct-23
GC24	8.585	R186	9.585	-100	101.402	10.50	15-Oct-23
GC25	9.460	R186	9.585	-13	98.263	8.50	15-Oct-23
GC26	9.450	R186	9.585	-14	97.510	8.50	15-Oct-23
GC27	10.069	R186	9.585	48	95.924	8.00	15-Jan-24
GC28	10.382	R2030	10.995	-61	92.366	8.50	15-Oct-23
GC30	10.665	R2030	10.995	-33	89.607	8.00	15-Jan-24
GC32	11.069	R213	11.545	-48	88.347	9.00	15-Oct-23
GC35	11.770	R209	12.665	-90	87.621	9.50	15-Jan-24
GC37	12.559	R2037	12.925	-37	82.082	9.50	15-Jan-24
GC40	12.735	R214	13.005	-27	79.323	9.80	15-Oct-23
GC43	12.825	R2044	13.190	-36	81.851	10.00	15-Jan-24
GC45	13.373	R2044	13.190	18	77.194	9.85	15-Jan-24
GC48	13.137	R2048	13.085	5	76.657	10.00	15-Oct-23
GC50	13.114	R2048	13.085	3	80.935	10.25	15-Jan-24
GI25	3.200				148.284	3.80	15-Jan-24
GI27	4.440				111.291	4.00	15-Oct-23
GI29	5.094				126.621	4.50	15-Jan-24
GI33	5.579				114.358	4.50	15-Oct-23
GI36	5.978				107.840	4.80	15-Jan-24
Eurobond 2	8.185	10YUSBond	4.575	361	96.726	5.25	29-Oct-23
NAM04	11.345	R186	9.585	176	99.793	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.505	GC24	8.585	92	102.719	10.82	01-Feb-24
NEDX2030	9.575	GC25	9.460	12	101.593	10.21	29-Feb-24
BWFI23	7.878	GC23	7.619	42	99.978	8.72	29-Sep-23
BWFL23	7.854	GT364/08Dec23	8.112	-26	101.116	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.483	3 month JIBAR	8.333	215	101.149	10.55	19-Nov-23
BWJ2e27	8.333	3 month JIBAR	8.333	0	100.919	8.40	19-Nov-23
DBN29	10.733	3 month JIBAR	8.333	240	100.815	10.76	30-Nov-23
NEDJ2028	11.083	3 month JIBAR	8.333	275	100.933	11.12	28-Nov-23
ORYJ25	10.833	3 month JIBAR	8.333	250	101.215	10.90	18-Nov-23
BWJi24	9.833	3 month JIBAR	8.333	150	99.946	10.00	30-Sep-23
SBKN23	9.213	3 month JIBAR	8.333	88	101.633	9.33	26-Oct-23
BWJL23	9.283	3 month JIBAR	8.333	95	100.657	9.31	02-Dec-23
BWJL25	9.493	3 month JIBAR	8.333	116	100.671	9.52	02-Dec-23
SBNA24	9.483	3 month JIBAR	8.333	115	100.905	9.52	24-Nov-23
SBNA26	9.703	3 month JIBAR	8.333	137	100.899	9.74	25-Nov-23
SBKN26	9.773	3 month JIBAR	8.333	144	102.095	9.94	13-Oct-23
SBNG25	9.723	3 month JIBAR	8.333	139	99.814	9.89	05-Oct-23
SBNG27	10.023	3 month JIBAR	8.333	169	99.808	10.19	05-Oct-23
BWJf26S	9.833	3 month JIBAR	8.333	150	100.695	9.86	02-Dec-23
LHN01	11.883	3 month JIBAR	8.333	355	101.364	11.96	17-Nov-23
LHN02	11.133	3 month JIBAR	8.333	280	99.970	11.29	29-Sep-23
PNJ24	11.333	3 month JIBAR	8.333	300	100.303	11.33	18-Dec-23
PNJ25	11.033	3 month JIBAR	8.333	270	100.354	11.03	16-Dec-23
PNJ26	11.583	3 month JIBAR	8.333	325	100.309	11.58	18-Dec-23
PNJ27	11.583	3 month JIBAR	8.333	325	100.372	11.58	16-Dec-23
FNBj25S	9.783	3 month JIBAR	8.333	145	100.131	9.78	23-Dec-23
FNBj27S	10.063	3 month JIBAR	8.333	173	100.135	10.06	23-Dec-23
GDW26	10.533	3 month JIBAR	8.333	220	100.727	10.69	03-Sep-23
GDW28	10.833	3 month JIBAR	8.333	250	100.748	10.99	03-Sep-23

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