

# IJG Daily Bulletin

Thursday, 29 June 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1553	-12.01	-0.77	4.35	-4.81	1853	1396
NSX Local	654	-0.14	-0.02	3.33	28.92	657	462
JSE ALSI	74831	287.63	0.39	-0.31	2.44	81338	62194
JSE Top40	69603	245.97	0.35	-0.56	3.95	75306	55844
JSE INDI	105307	1429.40	1.38	2.46	16.61	109998	75856
JSE FINI	15733	89.33	0.57	9.14	1.34	16845	13646
JSE RESI	60814	-797.56	-1.29	-9.92	-14.11	79846	54869
JSE Banks	9676	40.34	0.42	10.53	-1.80	10616	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33853	-74.08	-0.22	2.87	2.13	34712	28661
S&P 500	4377	-1.55	-0.04	4.71	14.00	4448	3492
NASDAQ	13592	36.08	0.27	5.07	29.86	13864	10089
FTSE100	7500	39.03	0.52	0.73	0.65	8047	6708
DAX	15949	102.14	0.64	1.82	14.55	16427	11863
Hang Seng	18870	-301.81	-1.57	3.49	-4.61	22701	14597
Nikkei	33325	130.81	0.39	7.89	27.71	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.69	0.03	-0.16	5.56	-8.82	19.92	16.11
N\$/£	23.59	0.02	-0.07	4.06	-12.70	24.73	18.68
N\$/€	20.35	-0.01	0.05	3.66	-10.37	21.33	16.54
N\$/AUD\$	12.35	0.04	-0.28	3.91	-6.05	13.07	11.10
N\$/CAD\$	14.09	0.01	-0.10	3.17	-10.80	14.66	12.34
US\$/€	1.09	0.00	-0.20	1.89	1.74	1.11	0.95
US\$/¥	144.54	0.06	-0.04	-3.60	-9.28	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	73.60	-0.43	-0.58	1.38	-11.99	93.00	70.06
Gold	1905.22	-2.11	-0.11	-2.93	4.45	2062.99	1614.96
Platinum	919.62	4.58	0.50	-7.89	-14.40	1134.95	821.28
Copper	372.90	-1.35	-0.36	2.07	-2.25	434.40	323.90
Silver	22.77	0.08	0.34	-3.03	-4.93	26.14	17.56
Palladium	1254.00	7.10	0.57	-7.73	-30.82	1850.00	1204.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1450	0.00	0.00	3.57	11.28	1500	1050
FNB	4751	0.00	0.00	15.88	53.91	4751	2826
LHN	390	0.00	0.00	4.00	30.00	395	235
MOC	708	-1.00	-0.14	0.00	0.57	801	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3630	0.00	0.00	0.86	70.72	3700	1849
NHL	220	0.00	0.00	15.79	25.71	220	175
ORY	1130	0.00	0.00	-5.60	9.71	1200	1024
PNH	1275	0.00	0.00	-0.31	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	650	0.00	0.00	-7.14	47.39	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.10	104.08	-4.50	GC23	8.57	0	-0.82
R2030	10.49	88.39	-1.50	GC24	8.02	-108	-4.50
R213	10.91	80.03	-1.00	GC25	9.11	1	-4.50
R2032	11.13	84.15	-1.50	GC26	9.29	19	-6.32
R2035	11.73	82.05	-1.50	GC27	9.31	21	-4.50
R209	11.79	63.90	-2.00	GC28	10.37	-12	3.75
R2037	12.05	76.60	-1.00	GC30	10.83	34	-1.50
R2040	12.28	77.01	-0.50	GC32	10.69	-21	4.50
R214	12.14	59.30	-1.00	GC35	11.42	-37	-1.39
R2044	12.34	73.43	-1.50	GC37	12.13	9	-1.30
R2048	12.28	72.72	-1.00	GC40	12.52	38	-12.55
R2053	12.33	94.39	-0.50	GC43	12.71	38	-13.80
				GC45	12.89	56	-12.98
				GC48	13.30	102	-18.98
				GC50	13.35	107	-5.81

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	253.307	0.055	0.022	0.603	3.742
IJG All Bond Index	300.683	0.867	0.289	4.703	8.264
WIBAR Overnight	7.356	-0.051	-0.689	6.516	15.624
WIBAR 3m	7.956	0.000	0.000	1.661	7.79
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead			
Economic News			
SA PPI (May)			
SA Consumer Confidence (Q2)			
US GDP Annualised (Q1 T)			
US Continuing Claims (17 Jun)			
US Pending Home Sales (May)			
US Initial Jobless Claims (24 Jun)			
US Personal Consumption (Q1 T)			
Eurozone Consumer Confidence (Jun)			
UK Mortgage Approvals (May)			
Germany CPI (Jun)			
Japan CPI (Jun)			
Japan Industrial Production (May P)			
China Manufacturing PMI (Jun)			

NSX Market Wrap	
N\$3.8m	traded on the NSX yesterday with N\$2.4m worth of Anglo American and N\$405,329 worth of FirstRand exchanging hands. On the local bourse N\$111,650 worth of Capricorn Group traded at market and N\$102,310 worth of Mobile Telecommunications Limited traded down 1c. N\$557,405 worth of ETFs traded.

JSE Market Wrap	
The FTSE/JSE Africa All Share Index	rose 0.4% to 74,831.11 as 86 stocks gained, 38 fell, and 6 were unchanged. PPC rose 7.1%, Italtile gained 4.0% and Capital & Counties Properties climbed 4.0%. Vukile Property Fund fell 5.6%, RCL Foods dropped 5.0% and Southern Sun declined 3.2%.

International Market Wrap	
Wall Street traders	took Jerome Powell's hawkish signals in stride, with bond yields down and stocks fluctuating in one of the last few days of a quarter that saw a blistering artificial-intelligence rally. The tug of war within the S&P 500's most-influential group dictated trading Wednesday, with a slide in chipmakers offsetting an advance in tech megacaps like Apple and Microsoft. Asian stocks turned lower Thursday as upward momentum in Japan slowed, and Chinese shares slid. The yen and the yuan were also in focus amid concern from authorities in both countries about weakness in the currencies. Elsewhere, oil fluctuated in Asia after a big decline in US crude stockpiles. Gold reversed an earlier gain and Bitcoin was little changed.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

## International News

**US Mortgage Applications** rose 3.0% w/w in the week of 23 June, as per the Mortgage Bankers Association.

**US Wholesale Inventories** fell 0.1% m/m in May, as per the Census Bureau.

**Eurozone M3 Money Supply** rose 1.4% y/y in May, as per the European Central Bank.

**Germany GfK Consumer Confidence Index** fell 1.2 points to -25.4 in June, below market.

**Japan Retail Sales** rose 1.3% m/m and 5.7% y/y in May, as per the Ministry of Economy Trade and Industry.

## Local News

**Semi-sub rig starts drilling gig with TotalEnergies in Namibia.** Offshore drilling contractor Northern Ocean has confirmed that one of its semi-submersible rigs, which TotalEnergies employed for multi-country operations, has arrived in Namibia and kicked off its drilling assignment. TotalEnergies picked the Deepsea Mira rig in December 2022 for its multi-country drilling campaign. The rig departed from Bergen, Norway, at the beginning of April 2023 and began mobilisation to the first well in Namibia. The rig's contract with TotalEnergies was originally expected to start in the middle of the second quarter of 2023. However, the rig run into delays loading equipment and performing required maintenance during the transit, thus, Northern Ocean was targeting the beginning of the contract at the end of the second quarter. – Business Express

**ReconAfrica upgrades damara fold belt resources in Namibia to 22.4 tcf.** Oil and gas exploration company ReconAfrica has provided an updated prospective resource estimate of 22.4 trillion cubic feet (tcf) of undiscovered gas initially-in-place for the Damara Fold Belt gas play, located in Namibia's onshore Petroleum Exploration License (PEL) 73 in the Kavango Basin. Announced on 27 June, ReconAfrica engaged independent reserves evaluator Netherland, Sewell & Associates, Inc. (NSAI), to prepare the Prospective Resource Report. The update is based on ReconAfrica's strategy to fast-track acquisition and processing of an additional 1,100km<sup>2</sup> 2D seismic program over the Damara Fold Belt play, which was initially discovered during the first phase of 2D seismic acquisition in 2021. – Business Express

**CRAN to re-auction 5G spectrum following unsuccessful bidding.** The Communications Regulatory Authority of Namibia (CRAN) plans to re-auction the 3.5GHz spectrum band for the implementation of 5G networks after no operator was successful in the initial bidding in May. The decision comes as Namibia aims to implement its approved 5G strategy and harness the potential of the advanced technology. Head of Economics and Sector Research at CRAN Helene Vosloo highlighted the importance of 5G and its potential role in the future adding that after an unsuccessful bidding, the regulator is set to re-auction the band. "The re-auctioning of the 5G spectrum indicates the Namibian government's commitment to enabling advanced telecommunications services and fostering technological innovation within the country. With the allocation of the spectrum to capable operators, Namibia aims to leverage the potential of 5G for improved connectivity and efficiency in sectors that can benefit from its high-speed, low-latency capabilities," she said. Despite this, the CRAN official assured that by the end of the year, the 5G spectrum would be allocated to successful operators who will be able to roll out the technology. – The Brief

**Meatco PPP under discussion.** Cabinet is currently discussing Meatco's future, its restructuring as well as possible partnerships with the private sector. No decisions have been made so far, agriculture, water and land reform minister Calle Schlettwein told Namibia Media Holdings yesterday. This comes amid media reports that Schlettwein allegedly rejected a proposal for the privatisation of Meatco and proposed a N\$1.7 billion plan for the recapitalisation of the institution. "We received a report from a consultant proposing a public-private partnership (PPP), which includes both private participation and capital, as well as public funding and involvement. "The details of the proposal are still being discussed, and no decision has been made regarding the revival of Meatco. At the same time, an agreement still needs to be reached on the amounts to be contributed by private and public partners," he said. – Namibian Sun

## SA Economic News

**South Africa central bank governor sees rates higher for longer.** South Africa's central bank will keep monetary policy tight for longer to tame persistent inflation, Governor Lesetja Kganyago said. The central bank's monetary policy committee has raised the benchmark rate by a combined 475 basis points at its 10 past meetings with the aim of bringing inflation back to the 4.5% midpoint of its target range, where it prefers to anchor expectations.

## Company News

Specialist day hospital operator **Advanced Health** rockets almost 90% after buyout offer. JSE-listed Advanced Health, which operates day hospitals in SA, said on Wednesday its controlling shareholder has offered to buy out most of its minorities, having concluded that almost decade on the local bourse hadn't resulted in its goal of access to institutional capital. Eenhede Konsultante, which owns almost 58% of the company, has offered 80c per share, a 100% premium to its share price as of Wednesday's open. This is to acquire about 29% of Advanced Health's shares it and a grouping that includes three other shareholders don't already own. – News 24

Momentum Metropolitan to retrench workers. Insurance company **Momentum Metropolitan Namibia (MMN)** has announced plans to retrench employees as it aims to make a 10% reduction in its labour operating costs. The measure is likely to see the company reduce its labour costs by N\$10 million per annum. CEO Sakaria Nghikembua noted that MMN's long-term insurance - or life business - operations continue to face challenges. "The expense base in the life business is high, relative to the policy book. This has resulted in the business experiencing negative value of new business for the past five years. Various measures have been implemented to reverse this situation. "This includes distribution channel reforms as well as cost-reduction measures," he said in letter to staff, dated 26 June. – Namibian Sun

**Paladin** on track at Langer Heinrich. ASX-listed Paladin Energy is on track for first uranium production from its re-started Langer Heinrich mine, in Namibia, by the first quarter of next year. The company said in a presentation on Wednesday that the A\$118-million restart was over 50% complete, with the project tracking on budget. The project's life-of-mine production is estimated at 77.4-million pounds over a 17-year mine life, at an estimated C1 cost of US\$27.40/lb. Paladin said on Wednesday that the company was targeting a 6-million-pound-a-year production rate over the first seven years of operation during the openpit mining phase, while production was targeted at 3.3-million pounds for the remainder of the project life during the stockpile phase. – Mining Weekly

**Pick n Pay** ups its red meat game with latest acquisition. Retail group Pick n Pay has bought Western Cape-based abattoir and meat processing and packaging company Tomis for R340m in a move expected to expand its red meat offering. The group, whose stock is down 32% year to date said the transaction will enhance its fresh meat offer to customers. "Tomis' key assets include a 15,000m<sup>2</sup> under-roof lamb feedlot, lamb and beef abattoirs, and a meat packaging plant situated on a 140ha farm. Tomis has approximately 320 employees and recorded sales of R720m for their 2022 financial year," it said. – Business Day

Maseko takes up position with **Shoprite**. Former Telkom CEO Siphon Maseko has taken up a board position with retail giant Shoprite, where he will be joined by Hlengani Mathebula, the erstwhile chairperson of the Eskom Pension and Provident Fund. Maseko, who is part of a consortium seeking to take control of Telkom in an audacious multibillion-rand bid, becomes an independent non-executive director the SA's biggest grocer with immediate effect. – Business Day

## SADC News

**Mozambique's** coral Sul LNG restarts after outage from late May. Mozambique's floating Coral Sul LNG project is resuming exports after a month-long outage with the loading of the Seapeak Glasgow at the berth, data compiled by Bloomberg show.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	4571	52508	-1206	-2.25	-4.37	-20.84	76882	47604
B2G		6493	-133	-2.01	-9.83	6.67	8050	5084
CGP	7700	1450	0	0.00	3.57	11.28	1500	1050
FNB		4751	0	0.00	15.88	53.91	4751	2826
FST	6014	6750	42	0.63	12.00	8.66	6945	5728
IVD		10294	127	1.25	3.62	-4.24	11758	6891
KFS	5171	1257	2	0.16	9.49	3.80	1359	1046
LHN		390	0	0.00	4.00	30.00	395	235
MMT		1778	23	1.31	5.21	3.37	1996	1391
MOC	14446	708	-1	-0.14	0.00	0.57	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK	931	22304	-129	-0.58	7.14	4.92	23809	19587
NBS		3630	0	0.00	0.86	70.72	3700	1849
NHL		220	0	0.00	15.79	25.71	220	175
OCE		6846	41	0.60	-5.35	8.17	7425	4450
OMM		1186	6	0.51	11.15	13.38	1245	947
ORY		1130	0	0.00	-5.60	9.71	1200	1024
PNH		1275	0	0.00	-0.31	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		5750	0	0.00	10.79	18.02	6079	4726
SNB	1559	17400	50	0.29	14.82	3.70	18736	14313
SNM	32	28860	172	0.60	10.79	12.54	30648	23482
SNO	9750	650	0	0.00	-7.14	47.39	845	420
SRH	436	22317	-134	-0.60	14.33	-1.25	25490	19440
TRW		5545	15	0.27	16.37	0.82	6863	4610
TTO		25	-10	-28.57	-40.48	-48.98	90	25
VKN		1233	-73	-5.59	1.99	-7.08	1506	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.45	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	11.03	24 March 2023	21 April 2023
LHN	44.89	Final	17.97	26 May 2023	15 June 2023
MOC	46.45	Interim	12.49	16 June 2023	07 July 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	10.15	05 May 2023	26 May 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	11 August 2023	TBA

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22243	-947	-4.08	-15.07	-24.34	40079	22243
ENXGLD		34774	291	0.84	-8.15	15.67	37858	28090
ENXPLT		16522	7	0.04	-14.33	-5.21	20491	13109
SXNNAM		1935	11	0.57	5.85	8.46	1935	1655
NGNGLD	1286	33289	279	0.85	-8.09	15.66	36220	26882
NGNPLD		22213	-946	-4.08	-15.13	-24.65	40093	22213
NGNPLT	801	16386	17	0.10	-14.20	-5.38	20328	13791
SXNEMG		5608	40	0.72	-0.97	15.20	5818	4593
SXNWDM		7763	152	2.00	-0.33	24.71	7990	5804
SXNNDQ		15924	511	3.32	-0.01	51.35	16185	10478
SXN500		8517	179	2.15	-0.29	26.33	8704	6339

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1900	26	1.4	24.5	-8.2	2756	1518
CER		30	0	0.0	-6.3	66.7	32	10
DYL		895	17	1.9	19.3	11.2	1476	587
FSY		569	-31	-5.2	2.0	-2.2	1083	550
ELB		376	2	0.5	8.7	-11.5	738	346
AGR		306	0	0	0.00	18.6	306	223

# Fixed Income

## Treasury Bills

Next Auction Date 29-June-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.379	-0.61	8.410	1.28
182-Day	9.126	-3.08	9.139	2.94
273-Day	9.365	-6.73	9.400	3.81
365-Day	9.417	-1.57	9.450	2.71

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 05-July-23

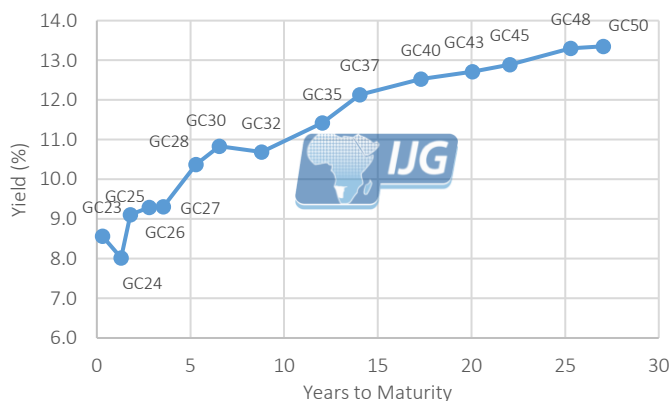
#### Commentary on Previous Auction:

The 28 June auction saw demand tapering off as the Bank of Namibia received 138 bids worth N\$787.4m for the N\$190m worth of bonds on offer. The overall bid-to-offer ratio came in at 4.14x. The vanilla bonds recorded a bid-to-offer of 4.86x while the ILBs posted a bid-to-offer of 1.46x. The competitive bidding saw the GC spreads contracting by roughly 5bps on average. The GC48 recorded the largest drop of 18bps, followed by the GC40 and GC43, which both recorded a decline of 12bps. The yields of the GI27, GI29 and GI33 rose slightly by 2bps, 3bps, and 5bps, respectively, while the GI36 witnessed a decrease of 3bps in its yield.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.568	GT364/20Oct23	8.568	0	101.820	8.85	15-Oct-23
GC24	8.020	R186	9.100	-108	105.098	10.50	15-Oct-23
GC25	9.110	R186	9.100	1	100.705	8.50	15-Oct-23
GC26	9.289	R186	9.100	19	99.790	8.50	15-Oct-23
GC27	9.310	R186	9.100	21	95.752	8.00	15-Jul-23
GC28	10.373	R2030	10.490	-12	94.203	8.50	15-Oct-23
GC30	10.830	R2030	10.490	34	86.604	8.00	15-Jul-23
GC32	10.692	R213	10.905	-21	92.296	9.00	15-Oct-23
GC35	11.419	R209	11.790	-37	87.171	9.50	15-Jul-23
GC37	12.132	R2037	12.045	9	82.021	9.50	15-Jul-23
GC40	12.525	R214	12.140	38	82.852	9.80	15-Oct-23
GC43	12.712	R2044	12.335	38	80.015	10.00	15-Jul-23
GC45	12.890	R2044	12.335	56	77.469	9.85	15-Jul-23
GC48	13.300	R2048	12.280	102	78.125	10.00	15-Oct-23
GC50	13.352	R2048	12.280	107	77.008	10.25	15-Jul-23
GI25	3.200				146.016	3.80	15-Jul-23
GI27	3.970				113.522	4.00	15-Oct-23
GI29	5.090				124.129	4.50	15-Jul-23
GI33	6.071				110.469	4.50	15-Oct-23
GI36	6.369				101.696	4.80	15-Jul-23
Eurobond 2	7.608	10YUSBond	3.708	390	95.928	5.25	29-Oct-23
NAM03	9.750	R2023	7.550	220	104.223	10.06	01-Aug-23
NAM04	10.860	R186	9.100	176	103.498	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>DBN23</b>	8.613	GT364/08Dec23	8.970	-36	100.649	8.85	04-Dec-23
<b>NEDNAM01</b>	8.940	GC24	8.020	92	106.294	10.82	01-Aug-23
<b>NEDX2030</b>	9.225	GC25	9.110	12	104.795	10.21	31-Aug-23
<b>BWFi23</b>	7.878	GC23	8.568	42	102.306	8.72	29-Sep-23
<b>BWFL23</b>	8.713	GT364/08Dec23	8.970	-26	98.826	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.642	3 month JIBAR	8.492	215	101.050	10.24	19-Aug-23
<b>BWJ2e27</b>	8.492	3 month JIBAR	8.492	0	100.820	8.09	19-Aug-23
<b>DBN29</b>	10.892	3 month JIBAR	8.492	240	100.820	10.89	31-Aug-23
<b>NEDJ2028</b>	11.242	3 month JIBAR	8.492	275	100.937	11.24	28-Aug-23
<b>ORYJ25</b>	10.992	3 month JIBAR	8.492	250	101.115	10.58	18-Aug-23
<b>BWJi24</b>	9.992	3 month JIBAR	8.492	150	99.945	9.46	30-Jun-23
<b>SBKN23</b>	9.372	3 month JIBAR	8.492	88	101.474	8.84	26-Jul-23
<b>BWJL23</b>	9.442	3 month JIBAR	8.492	95	100.661	9.44	02-Sep-23
<b>BWJL25</b>	9.652	3 month JIBAR	8.492	116	100.676	9.65	02-Sep-23
<b>SBNA24</b>	9.642	3 month JIBAR	8.492	115	100.822	9.28	24-Aug-23
<b>SBNA26</b>	9.862	3 month JIBAR	8.492	137	100.815	9.50	25-Aug-23
<b>SBKN26</b>	9.932	3 month JIBAR	8.492	144	101.927	9.40	13-Jul-23
<b>SBNG25</b>	9.882	3 month JIBAR	8.492	139	99.811	9.35	05-Jul-23
<b>SBNG27</b>	10.182	3 month JIBAR	8.492	169	99.805	9.65	05-Jul-23
<b>BWJf26S</b>	9.992	3 month JIBAR	8.492	150	100.699	9.99	02-Sep-23
<b>LHN01</b>	12.042	3 month JIBAR	8.492	355	101.262	11.63	17-Aug-23
<b>LHN02</b>	11.292	3 month JIBAR	8.492	280	99.969	10.36	29-Jun-23
<b>PNJ24</b>	11.492	3 month JIBAR	8.492	300	100.303	11.48	18-Sep-23
<b>PNJ25</b>	11.192	3 month JIBAR	8.492	270	100.355	11.18	16-Sep-23
<b>PNJ26</b>	11.742	3 month JIBAR	8.492	325	100.309	11.73	18-Sep-23
<b>PNJ27</b>	11.742	3 month JIBAR	8.492	325	100.372	11.73	16-Sep-23
<b>FNBj25S</b>	9.942	3 month JIBAR	8.492	145	100.133	9.94	23-Sep-23
<b>FNBj27S</b>	10.222	3 month JIBAR	8.492	173	100.137	10.22	23-Sep-23
<b>GDW26</b>	10.692	3 month JIBAR	8.492	220	100.718	10.69	03-Sep-23
<b>GDW28</b>	10.992	3 month JIBAR	8.492	250	100.738	10.99	03-Sep-23

## IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Shikongo	Group Financial Manager	helena@ijg.net	Tel: +264 (81) 958 3528
Zanna Beukes	Group Compliance Officer	zanna@ijg.net	Tel: +264 (81) 958 3516
Tashiya Josua	Group Financial Officer	tashiya@ijg.net	Tel: +264 (81) 958 3511
Matheus Namwandi	Financial Accountant	matheus@ijg.net	Tel: +264 (81) 958 3536
Madeline Olivier	Group PA	madeline@ijg.net	Tel: +264 (81) 958 3500

## IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Hugo van den Heever	Sales and Research	hugo@ijg.net	Tel: +264 (81) 958 3542

## IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Burger	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Ross Rudd	Portfolio Manager	ross@ijg.net	Tel: +264 (81) 958 3523
Leonie de Klerk	Wealth Operations Manager	leonie@ijg.net	Tel: +264 (81) 958 3533
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513

## IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Letta Nell	Business Analyst	letta@ijg.net	Tel: +264 (81) 958 3532
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

## IJG Investment Managers

Dylan Van Wyk	Portfolio Manager	dylan@ijg.net	Tel: +264 (81) 958 3529
---------------	-------------------	---------------	-------------------------

## IJG Unit Trust

Keshia IHoia-Khaos	Portfolio Administrator	keshia@ijg.net	Tel: +264 (81) 958 3514
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## IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500

## Aldes Namibia Business Brokers

Ursula Gollwitzer	Broker	ursula@aldesnamibia.com	Tel: +264 (81) 958 3535
Richard Hoff	Broker	richard@aldesnamibia.com	Tel: +264 (81) 958 3500

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek  
P O Box 186, Windhoek, Namibia  
Tel: +264 (81) 9583 500 [www.ijg.net](http://www.ijg.net)

