

# IJG Daily Bulletin

Tuesday, 29 April 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1742	0.00	0.00	1.33	-3.27	1933	1524
NSX Local	719	0.00	0.00	0.37	4.02	722	669
JSE ALSI	90720	0.00	0.00	2.35	7.88	91155	75371
JSE Top 40	83414	0.00	0.00	2.46	10.66	83886	69358
JSE INDI	127990	0.00	0.00	3.99	7.84	129141	103817
JSE FINI	20437	0.00	0.00	0.93	-0.83	21735	16161
JSE RESI	69695	0.00	0.00	1.52	34.27	78933	50764
JSE Banks	12413	0.00	0.00	0.25	-1.98	13613	10006

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	40228	114.09	0.28	-4.22	-5.45	45074	36612
S&P 500	5529	3.54	0.06	-1.48	-6.00	6147	4835
NASDAQ	17366	-16.81	-0.10	0.39	-10.07	20205	14784
FTSE100	8417	2.09	0.02	-1.93	2.99	8909	7545
DAX	22272	29.22	0.13	0.49	11.87	23476	17025
Hang Seng	21999	26.90	0.12	-4.85	9.67	24874	16441
Nikkei	35840	134.25	0.38	0.62	-10.16	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.55	0.03	-0.14	-1.23	1.58	19.93	17.04
N\$/£	24.86	-0.04	0.17	-4.77	-5.19	25.47	22.44
N\$/€	21.11	-0.05	0.26	-6.09	-7.60	22.15	18.50
N\$/AUD\$	11.90	-0.02	0.15	-3.79	-2.02	12.67	11.26
N\$/CAD\$	13.38	-0.01	0.08	-4.84	-2.18	14.03	12.46
US\$/€	1.14	0.00	-0.38	5.19	9.88	1.16	1.01
US\$/¥	142.55	0.54	-0.38	5.20	10.28	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	65.20	-0.66	-1.00	-12.80	-11.36	82.35	58.40
Gold	3310.93	-33.05	-0.99	6.00	26.15	3500.10	2277.35
Platinum	990.19	0.13	0.01	-0.76	9.10	1095.69	898.65
Copper	486.45	-2.50	-0.51	-4.26	18.88	541.50	406.25
Silver	32.95	-0.22	-0.65	-3.34	14.00	34.90	26.02
Palladium	946.50	-3.80	-0.40	-5.42	3.05	1257.00	870.50
Uranium	67.10	0.40	0.60	4.44	-7.96	93.60	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2136	0.00	0.00	0.47	3.79	2136	1828
FNB	4709	0.00	0.00	0.38	1.27	4946	4600
LHN	615	0.00	0.00	2.50	23.00	616	450
MOC	825	0.00	0.00	0.00	8.84	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2893	0.00	0.00	-0.07	0.07	3000	2890
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1340	0.00	0.00	0.37	4.61	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1021	0.00	0.00	2.00	12.44	1021	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.00	103.76	0.00	GC26	7.78	0	0.00
R2030	8.85	96.76	0.00	GC27	8.22	22	0.00
R213	9.35	89.59	0.00	GC28	8.77	-8	0.00
R2032	9.76	92.52	0.00	GC30	8.78	-7	0.00
R2035	10.67	89.22	0.00	GC32	9.67	32	0.00
R209	10.97	70.40	0.00	GC35	11.23	26	0.00
R2037	11.22	82.47	0.00	GC37	11.59	37	0.00
R2040	11.63	81.67	0.00	GC40	11.85	37	0.00
R214	11.48	64.00	0.00	GC43	12.10	32	0.00
R2044	11.78	77.27	0.00	GC45	12.18	40	0.00
R2048	11.77	76.19	0.00	GC48	12.13	36	0.00
R2053	11.69	99.48	0.00	GC50	12.17	40	0.00

## The Day Ahead

### Economic News

US Wholesale Inventories (Mar P)  
US FHFA House Price Index (Feb)  
US Conference Board Consumer Confidence (Apr)  
US JOLTS Job Openings (Mar)  
Eurozone Consumer Confidence (Apr F)  
Germany GfK Consumer Confidence (May)

## NSX Market Wrap

Yesterday was a non-trading day on the NSX due to a public holiday in South Africa.

## JSE Market Wrap

Yesterday was a non-trading day on the JSE due to a public holiday in South Africa.

## International Market Wrap

A late-day wave of dip buying erased losses in stocks, with Wall Street investors awaiting a slew of corporate earnings and economic data for insights on the impacts of President Donald Trump's tariff war. As the S&P 500 closed higher for five consecutive sessions, the American equity benchmark posted its longest winning streak since November. Monday marked the fifth time in the past month the index fully wiped out an intraday gain or drop of 1% or more. The number of reversals already matches the total seen in the entire year of 2024. Asian stocks rose to the highest level in a month on expectations President Donald Trump will ease the impact of his auto tariffs, boosting hopes for further dialling down of trade tensions. A regional index advanced 0.4%.

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	293.471	0.059	0.020	0.570	2.490	12 Feb	30 Jan	29 Jan
IJG All Bond Index	379.591	0.108	0.029	-0.489	0.882	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.517	-0.002	-0.031	0.169	-3.523	18 Jun	29 May	07 May
WIBAR 3m	6.794	0.000	0.000	0.000	-1.62	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.5					15 Oct	18 Sep	30 Jul
SA Prime Rate	11					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

## International News

**US Dallas Fed Manufacturing Activity Index** fell 19.5 points to -35.8 in April, below market, as per the Federal Reserve Bank of Dallas.

## Local News

**TotalEnergies commits to US\$10 billion Venus project.** TotalEnergies has pledged its commitment to developing the significant Venus oil well discovery off Namibia's coast, according to CEO Patrick Pouyanné during a courtesy visit to President Netumbo Nandi-Ndaitwah on Friday. The Venus well, located in Block 2913B of the Orange Basin approximately 90 kilometres from southern Namibia's coastline, sits in waters 3 000 meters deep and contains estimated reserves of 750 million barrels of oil. "We have quite a lot of oil, around 750 million barrels, to be developed. It's not an easy development, to be clear. It's a challenging one because it's a remote location. Despite this commitment, the TotalEnergies board must still formally approve production, with the project carrying a substantial price tag. – Namibian Sun

**Namibia's economy to grow by 3.8% in 2025 and 4% in 2026.** Namibia's economy is anticipated to grow by 3.8% in 2025 and 4% in 2026, from the 3.7% estimated in 2024. The slight growth is attributed to the improved performance of the extractive, agricultural and fishing sectors, particularly due to growth in crop farming and uranium production. "The latest projections for 2025 and 2026 reflect a downward revision of 0.2 and 0.5 percentage points from projections published in the [Bank of Namibia's] December 2024 Economic Outlook update, reflecting heightened uncertainty emanating from global trade policy shifts," Bank of Namibia Director: Strategic Communications and International Relations Kazembire Zemburuka said. – The Brief

**"Govt can't afford oil refinery".** Namibia should not rush to build an oil refinery before finding commercially viable oil, analysts say. This comes after president Netumbo Nandi-Ndaitwah recently announced plans to build the country's first oil refinery. Some analysts, however, say such a venture should be supported by the private sector as it would be too costly to run with taxpayers' money. Former petroleum commissioner Imms Mulunga says while the idea is noble, the process would be too expensive, with minimum profits. – The Namibian

**DBN disburses N\$750 million to SMEs amid sharp decline in approvals.** The Development Bank of Namibia (DBN) has disbursed nearly N\$750 million to small and medium-sized enterprises (SMEs) between 2020 and 2024, according to financial data reviewed by Foster Digital Education. However, SME loan approvals have declined sharply over the five-year period. In 2020, DBN approved N\$279 million in SME loans, but by 2024, approvals had fallen to N\$96 million, marking a 66% decrease. – The Brief

**Rhino Resources tipped to beat TotalEnergies as Namibia's first oil producer.** Rhino Resources could become Namibia's first oil producer, ahead of energy giant TotalEnergies, following a confirmed light oil discovery at the Capricornus 1-X exploration well in the Orange Basin, Petroleum Commissioner Maggy Shino has revealed. The company announced on Thursday that results from extensive wireline and drill stem testing programmes had verified the presence of a high-quality, light-oil bearing reservoir with no observed water contact. – Mining & Energy

**Nida seeks partnerships after N\$102 million loss.** The Namibia Industrial Development Agency (Nida) is considering a joint venture to co-finance its business unit. The company, which is a commercial state-owned enterprise, released its first financial report in six years earlier this year, covering the financial years 2018/2019 to 2023/2024, posting a loss of N\$102 million. The agency's consultant chief financial officer, Julius Nghikevali, suggests that a joint venture could be one of three strategies the company can consider to improve its performance. – The Namibian

## SA Economic News

**Eskom ready to start borrowing again.** Power utility Eskom is ready to resume its borrowing programme once the current government debt relief programme of R254 billion, which came with a ban on new borrowings, has run its course at the end of the current financial year. It has however vowed to keep its borrowings below the limit of R300 billion, a level it hopes to reach in the financial year ending on 31 March 2030, down from R411 billion at the end of the current financial year. Laying out its capital and finance plan for the next five years before the parliamentary portfolio committee on energy and electricity on Friday (25 April), Eskom made it clear that it wants to keep its total outstanding borrowings at a sustainable level, which it says is below R300 billion. – Moneyweb

## Company News

**Old Mutual** trims exposure to Africa government bonds. Financial services group Old Mutual is reducing its exposure to government bonds in its Africa portfolio as many sovereigns on the continent come under mounting fiscal pressure. The company, which operates in 12 countries on the continent including Zimbabwe, Kenya, Tanzania, Uganda and Ghana, said in its annual report it was taking a conservative approach to government bonds in its Africa portfolio. It said it would responsibly and systematically reduce its exposure to government bonds in Old Mutual Africa Regions. – Business Day

**Nedbank** CEO says the bank has 'strong' investor backing for sale of Ecobank stake. Nedbank CEO Jason Quinn says the company has received "strong" support from investors should it decide to sell its stake in West African lender Ecobank. This comes as the group pivots to the fast-growing East African region for growth. In his letter to shareholders published in the group's latest annual report, Quinn said the review of its investment in Ecobank, whose official name is Ecobank Transnational Inc (ETI), was in full swing, with a possible sale on the table. – Business Day

Sibanye hints at closing unprofitable PGM shafts. Diversified mining house **Sibanye-Stillwater** has warned it might close unprofitable shafts this year if platinum group metals (PGM) prices do not pick up — a move that would lead to further job losses in the sector. The group also expects overall PGM production from SA to dip slightly this year. "SA producers have made significant efforts to cut costs and reduce capex spending while maintaining output," the company said in its annual report, published on Friday. – Business Day

**Spar** to up its private label game. JSE-listed retailer Spar says it is targeting 28-30% of sales from in-house brands over the next three years. Private label products currently represent 23% of its sales. "This ambitious growth will be driven by competitive pricing, a tiered product range to suit all budgets, and a steadfast commitment to quality that rivals national brands," says Max Oliva, Spar Southern Africa CEO. Spar says it embarked on the strategy to ramp up its private label products over the past year and plans to accelerate it over the next few years. The strategy includes a Signature Selection of top-tier range of products for the discerning shopper, a mid-tier range focused on delivering value and SaveMor which is a budget-friendly option. – Moneyweb

## SADC News

**Angola** held talks with the International Monetary Fund last week about possible financing packages, its finance minister said, as trade wars and a slump in energy prices effectively shut the oil producer out of international bond markets. "We didn't ask it formally — we were just trying to understand and explore what financial options we can have," Finance Minister Vera Daves de Sousa said in an interview on Friday in Washington, where she was attending the IMF-World Bank Spring Meetings. When the IMF comes back with proposals, Sousa said she would discuss them with the government and President Joao Lourenco. The Angolan authorities would when decide whether to approach the fund with a formal request.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		53405	0	0.00	4.52	-3.23	64496	43865
B2G		5920	0	0.00	11.85	30.28	6399	4303
CGP		2136	0	0.00	0.47	3.79	2136	1828
FNB		4709	0	0.00	0.38	1.27	4946	4600
FST		7150	0	0.00	-0.47	-5.87	8903	6269
IVD		11254	0	0.00	-1.25	-10.00	14294	10285
KFS		1952	0	0.00	8.08	-0.51	2018	1502
LHN		615	0	0.00	2.50	23.00	616	450
MMT		3300	0	0.00	5.74	9.05	3300	2060
MOC		825	0	0.00	0.00	8.84	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK		24979	0	0.00	-2.90	-11.33	30900	21991
NBS		2893	0	0.00	-0.07	0.07	3000	2890
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5971	0	0.00	2.95	-11.51	7603	5465
OMM		1114	0	0.00	-6.39	-10.95	1388	950
ORY		1340	0	0.00	0.37	4.61	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		8302	0	0.00	0.33	-4.44	9147	6686
SNB		22900	0	0.00	-4.35	3.26	25042	17500
SNM		39200	0	0.00	5.05	-0.16	41085	29200
SNO		1021	0	0.00	2.00	12.44	1021	845
SRH		28173	0	0.00	3.31	-4.34	38854	24725
TRW		7280	0	0.00	1.17	-29.74	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1840	0	0.00	5.44	2.39	1915	1467

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.85	13 March 2025	4 April 2025
FNB	192.32	Interim	7.91	20 March 2025	11 April 2025
LHN	43.88	Final	13.62	06 June 2025	27 June 2025
MOC	49.27	Final	10.08	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.85	17 April 2025	14 May 2025
NHL	26.00	Final	11.67	20 October 2023	30 October 2023
ORY	52.50	Interim	7.84	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	70.00	Final	13.46	30 April 2025	25 May 2025

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Annual General Meeting	29 April 2025	Annual General Meeting of the shareholders of the Company will be held through electronic voting process at the Standard Bank Campus, 1 Chasie Street on 29 April 2025 at 09h00 (CAT).

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16825	0	0.00	-3.40	3.41	20720	15222
ENXGLD		59484	0	0.00	7.08	25.26	61728	40534
ENXPLT		17599	0	0.00	-0.05	6.57	18909	15723
SXNNAM		2373	0	0.00	0.04	-0.84	2418	2040.53
NGNGLD		56946	0	0.00	7.08	25.31	59049	38868
NGNPLD		16899	0	0.00	-3.09	3.74	20715	15384
NGNPLT		17416	0	0.00	-0.50	6.25	18758	15558
SXNEMG		6461	0	0.00	2.02	2.02	6582	5898
SXNWDM		9777	0	0.00	2.33	-2.94	10422	8850
SXNNDQ		20612	0	0.00	2.97	-9.32	23463	18471
SXN500		10880	0	0.00	1.05	-6.94	12019	9856

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2218	0	0.0	9.7	-14.1	2785	1918
AMETCN		1221	0	0.0	3.4	-14.5	1575	972
APETCN		1868	0	0.0	-3.8	-19.0	2352	1522
BHETCN		2929	0	0.0	2.2	16.4	3005	2172
FAETCN		2070	0	0.0	-1.5	-8.3	2771	1628
MSETCN		1993	0	0.0	7.2	-9.1	2361	1804
MWETCN		1717	0	0.0	2.3	-3.0	1845	1560
NFETCN		2271	0	0.0	23.0	21.8	2317	1136
TSETCN		2132	0	0.0	14.2	-34.4	3550	1271
SRETcn		1440	0	0.0	2.7	-5.5	1554	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2506	0	0.0	-14.1	-26.0	5769	2109
CER		8	0	0.0	-11.1	-38.5	18	6
DYL		1235	0	0.0	1.5	-5.9	2169	926
FSY		733	0	0.0	-12.9	-12.5	1471	552
EL8		283	0	0.0	4.8	-8.4	741	225
KYX		1316	0	0.0	12.2	12.2	1465	1285
			0	0.0				
AGR		381	0	0.0	0.0	2.7	381	362
SBF		100	0	0.0	0.0	0.0	100	100

# Fixed Income

## Treasury Bills

**Next Auction Date:** 30-April-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.635	5.47	7.670	1.85
<b>182-Day</b>	7.651	1.61	7.660	2.01
<b>273-Day</b>	7.759	1.75	7.777	1.63
<b>365-Day</b>	7.785	0.94	7.806	1.86

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 29-April-25

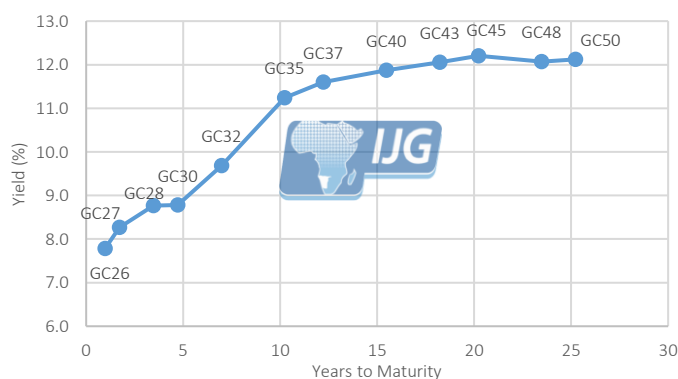
#### Commentary on Previous Auction:

The 23 April government bond auction saw strong demand, with the BoN receiving N\$872.4 million in bids for the N\$635.0 million worth of bonds on offer, translating to an overall bid-offer ratio of 1.37x. As expected, demand was concentrated on the shorter-dated maturities, with the GC27 – GC37 all oversubscribed. Interestingly, the GC37 was the only fully allocated vanilla bond this morning, with the BoN taking advantage of the strong demand on the short end of the curve by over-allocating by N\$184.6 million across the GC27 – GC35 to make up for the subdued demand on the GC43 – GC50, which were all under-subscribed. The GIs also recorded ample demand, posting a bid-to-cover ratio of 1.43x. All GI tranches were oversubscribed and fully allocated. In the end, the central bank raised N\$635.0 million.

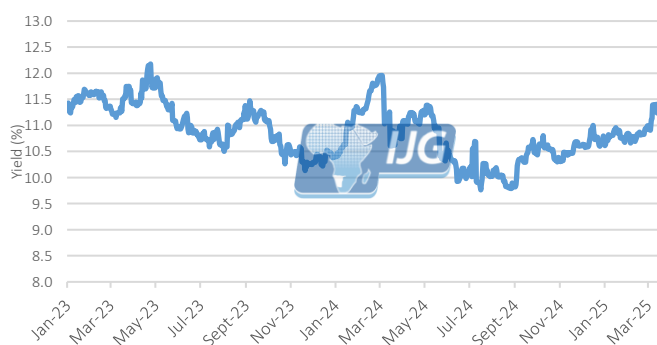
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	7.784	GT364/16Apr26	7.784	0	100.887	8.50	15-Oct-25
<b>GC27</b>	8.215	R186	8.000	22	101.851	8.00	15-Jul-25
<b>GC28</b>	8.771	R2030	8.850	-8	99.432	8.50	15-Oct-25
<b>GC30</b>	8.780	R2030	8.850	-7	99.225	8.00	15-Jul-25
<b>GC32</b>	9.669	R213	9.350	32	96.902	9.00	15-Oct-25
<b>GC35</b>	11.225	R209	10.965	26	92.256	9.50	15-Jul-25
<b>GC37</b>	11.590	R2037	11.220	37	89.108	9.50	15-Jul-25
<b>GC40</b>	11.850	R214	11.480	37	85.875	9.80	15-Oct-25
<b>GC43</b>	12.100	R2044	11.780	32	87.410	10.00	15-Jul-25
<b>GC45</b>	12.180	R2044	11.780	40	85.306	9.85	15-Jul-25
<b>GC48</b>	12.127	R2048	11.770	36	83.834	10.00	15-Oct-25
<b>GC50</b>	12.174	R2048	11.770	40	87.791	10.25	15-Jul-25
<b>GI25</b>	3.800				157.190	3.80	15-Jul-25
<b>GI27</b>	4.640				119.381	4.00	15-Oct-25
<b>GI29</b>	4.780				138.143	4.50	15-Jul-25
<b>GI33</b>	5.300				126.243	4.50	15-Oct-25
<b>GI36</b>	5.624				120.256	4.80	15-Jul-25
<b>Eurobond 2</b>	8.501	10YUSBond	4.235	427	98.441	5.25	29-Oct-25
<b>NAM04</b>	9.410	R186	8.000	141	103.853	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	8.100	R186	8.000	10	104.455	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.692	3 month JIBAR	7.542	215	99.367	9.71	19-May-25
<b>BWJ2e27</b>	7.542	3 month JIBAR	7.542	0	99.507	7.56	19-May-25
<b>DBN29</b>	9.942	3 month JIBAR	7.542	240	101.515	9.96	31-May-25
<b>NEDJ2028</b>	10.292	3 month JIBAR	7.542	275	101.568	10.31	28-May-25
<b>ORYJ25</b>	10.042	3 month JIBAR	7.542	250	101.808	10.06	18-May-25
<b>BWJL25</b>	8.442	3 month JIBAR	7.542	90	101.307	8.72	02-Jun-25
<b>SBNA26</b>	8.912	3 month JIBAR	7.542	137	101.434	8.93	25-May-25
<b>SBKN26</b>	8.982	3 month JIBAR	7.542	144	100.290	8.98	13-Jul-25
<b>SBNG25</b>	8.932	3 month JIBAR	7.542	139	100.481	8.93	05-Jul-25
<b>SBNG27</b>	9.232	3 month JIBAR	7.542	169	100.497	9.23	05-Jul-25
<b>SBKN27</b>	8.692	3 month JIBAR	7.542	115	101.159	8.71	07-Jun-25
<b>BWJf26S</b>	9.042	3 month JIBAR	7.542	150	101.329	9.06	02-Jun-25
<b>LHNS01</b>	10.492	3 month JIBAR	7.542	295	101.918	10.51	17-May-25
<b>LHN02</b>	10.342	3 month JIBAR	7.542	280	100.755	10.36	29-Jun-25
<b>PNJ25</b>	10.242	3 month JIBAR	7.542	270	101.110	10.26	16-Jun-25
<b>PNJ26</b>	10.792	3 month JIBAR	7.542	325	101.110	10.81	18-Jun-25
<b>PNJ27</b>	10.792	3 month JIBAR	7.542	325	101.169	10.81	16-Jun-25
<b>PNJ29</b>	10.242	3 month JIBAR	7.542	270	101.054	10.26	18-Jun-25
<b>FNBJ27S</b>	9.272	3 month JIBAR	7.542	173	100.830	9.29	23-Jun-25
<b>FNBJ28S</b>	8.322	3 month JIBAR	7.542	78	100.724	8.34	24-Jun-25
<b>FNBJ34</b>	9.492	3 month JIBAR	7.542	195	101.368	9.51	03-Jun-25
<b>GDW26</b>	9.742	3 month JIBAR	7.542	220	101.435	9.99	03-Mar-25
<b>GDW28</b>	10.042	3 month JIBAR	7.542	250	101.480	10.29	03-Mar-25

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