

# IJG Daily Bulletin

Monday, 29 January 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1570	27.15	1.76	-3.87	-3.87	1805	102
NSX Local	670	0.35	0.05	-0.19	-0.19	693	44
JSE ALSI	75084	1043.84	1.41	-2.35	-2.35	81338	69128
JSE Top 40	68621	1034.06	1.53	-2.66	-2.66	75306	63312
JSE INDI	104052	1539.60	1.50	0.32	0.32	109998	92852
JSE FINI	17391	244.35	1.43	-2.70	-2.70	17915	14240
JSE RESI	53882	858.35	1.62	-6.35	-6.35	78694	50259
JSE Banks	10645	183.64	1.76	-2.77	-2.77	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38109	60.30	0.16	1.11	1.11	38215	31430
S&P 500	4891	-3.19	-0.07	2.54	2.54	4907	3809
NASDAQ	15455	-55.14	-0.36	2.96	2.96	15629	10983
FTSE100	7635	105.36	1.40	-1.27	-1.27	8047	7207
DAX	16961	54.47	0.32	1.25	1.25	17003	14458
Hang Seng	16058	106.00	0.66	-5.80	-5.80	22701	14794
Nikkei	36065	313.75	0.88	7.77	7.77	36985	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.82	0.03	-0.17	-2.43	-2.43	19.92	16.93
N\$/£	23.91	0.04	-0.18	-2.56	-2.56	24.73	20.84
N\$/€	20.40	0.00	-0.01	-1.09	-1.09	21.33	18.53
N\$/AUD\$	12.40	0.05	-0.41	0.52	0.52	13.07	11.70
N\$/CAD\$	13.99	0.03	-0.18	-1.29	-1.29	14.66	12.74
US\$/€	1.08	0.00	-0.12	-1.80	-1.80	1.13	1.04
US\$/¥	148.03	-0.12	0.08	-4.72	-4.72	151.91	128.09

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	83.92	0.37	0.44	8.93	8.93	90.95	69.25
Gold	2025.06	6.54	0.32	-1.84	-1.84	2135.39	1804.92
Platinum	915.24	-0.44	-0.05	-7.73	-7.73	1134.95	843.10
Copper	384.60	-0.60	-0.16	-1.14	-1.14	423.05	355.75
Silver	22.91	0.10	0.46	-3.74	-3.74	26.14	19.90
Palladium	960.00	-1.40	-0.15	-13.46	-13.46	1325.00	904.50
Uranium	100.00	-1.00	-0.99	9.29	9.29	106.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1700	0.00	0.00	0.29	0.29	1702	1351
FNB	4900	0.00	0.00	-0.02	-0.02	5198	3134
LHN	395	0.00	0.00	1.02	1.02	400	350
MOC	766	-1.00	-0.13	0.66	0.66	810	703
NAM	70	0.00	0.00	0.00	0.00	70	68
NBS	3149	0.00	0.00	0.00	0.00	3800	2126
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1199	0.00	0.00	-0.08	-0.08	1319	1199
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	775	14.00	1.84	-8.28	-8.28	890	511

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.69	104.53	0.00	GC24	8.88	0	-0.01
R2030	9.75	92.21	2.00	GC25	9.01	32	0.00
R213	10.24	83.98	0.50	GC26	9.04	36	0.00
R2032	10.61	87.29	0.50	GC27	9.16	47	0.00
R2035	11.41	84.30	2.00	GC28	9.44	-31	2.00
R209	11.55	65.80	2.00	GC30	9.33	-41	2.00
R2037	11.85	78.06	2.50	GC32	9.89	-35	0.50
R2040	12.17	77.89	2.50	GC35	10.81	-74	2.00
R214	12.02	60.34	2.00	GC37	12.04	19	2.50
R2044	12.30	73.82	3.50	GC40	12.32	30	2.00
R2048	12.21	73.31	3.50	GC43	12.53	24	3.50
R2053	12.24	95.12	4.50	GC45	12.30	0	3.50
				GC48	12.60	39	3.50
				GC50	12.78	57	3.50

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	328.309	-0.283	-0.086	-0.417	-0.417	14 Feb	25 Jan	31 Jan
IJG All Bond Index	7.397	0.002	0.027	0.258	0.258	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.969	0.000	0.000	0.163	0.16	19 Jun	30 May	01 May
WIBAR 3m	328.309	-0.283	-0.086	-0.417	-0.417	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

The Day Ahead	
<b>Economic News</b>	
US Dallas Fed Manufacturing Activity (Jan)	
Japan Jobless Rate (Dec)	
Japan Job-To-Applclicant Ratio (Dec)	
UK BRC Shop Price Index (Dec)	

NSX Market Wrap	
N\$5.1m traded on the NSX on Friday with N\$4.4m worth of Vukile Property Fund and N\$365,317 worth of Anglo American exchanging hands. On the local bourse N\$234,990 worth of Capricorn Group traded at market and N\$14,105 worth of SBN Holdings traded up 14c. No ETF trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 1.4% to 75,084.38 as 93 stocks gained, 25 fell, and 8 were unchanged. Richemont rose 6.2%, RCL Foods gained 5.9% and Brait climbed 5.0%. Pick n Pay Stores fell 2.7%, Astral Foods dropped 2.7% and Thungela Resources declined 2.3%.	

International Market Wrap	
Wall Street grappling with mixed economic data sent Treasuries down, with traders betting the Federal Reserve will signal patience before it decides to cut interest rates this year. Bond losses were led by shorter maturities as data showed personal spending topped estimates. Stocks in Asia advanced after China's latest measures to bolster its equity market and the property sector injected a note of optimism. Energy shares were boosted by higher oil prices. Property shares climbed in Hong Kong after the southern city of Guangzhou eased home-buying restrictions. China's securities regulator said it will halt the lending of certain shares for short selling from Monday. The latest steps add to measures aiming to arrest a slide in the nation's stocks which has seen the MSCI China Index tumble about 60% from a February 2021 peak.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

## International News

**US Personal Income** rose 0.3% m/m, while **Spending** rose 0.7% m/m in December as per the Bureau of Economic Analysis.

**US Pending Home Sales** rose 8.3% m/m but fell 1.0% y/y in December as per the US National Association of Realtors.

**Eurozone M3 Money Supply** rose 0.1% y/y in December, above market, as per the European Central Bank.

**Germany Consumer Confidence Index** fell 16.9% from -25.4 to -29.7 for February as per GfK.

## Local News

**Oil sector upbeat as new discoveries are made.** While Namibia expects the announcement of concrete outcomes from the ongoing oil drilling off the country's coast during 2024, a number of discoveries have been announced already this year. While Shell has discovered at least 500 million barrels of recoverable oil in Namibia's Orange Basin, Galp Energies has confirmed a second column of high-quality light oil in the Mopane well and Pancontinental Energy is upbeat about oil discovery prospects after Galp's oil find. - The Namibian

**Water use restrictions planned for central areas.** NamWater and the City of Windhoek have announced their intention to implement stringent water demand-saving measures in the central area amid declining water levels in three major supply dams. The proposed decision comes as the three dams—Omatako, Von Bach, and Swakoppoort—have not experienced any water inflows and currently have a combined capacity of 22.2%, a significant decrease from 39.9% at the same time in 2023. "Due to the persistent poor rainy season being experienced, the latest calculations indicate that the breaching of two rainy seasons may no longer be possible. This could have potentially serious repercussions for water supply in the Central Areas, and additional water demand management measures may be necessary," NamWater and the City of Windhoek said in a joint statement. The authorities, however, noted that the water supply from a multiple water source integrated system has allowed them to continue supplying water without interruptions during frequently challenging seasons. - The Brief

**Rent squeeze tightens grip on consumers' wallets.** On a 12-month rolling basis, average rent in Namibia in the third quarter last year was N\$7,177, up 0.18% from the previous quarter and 4.1% higher than the third quarter of 2022. In monetary terms, Namibians on average paid N\$284 more rent per month in the third quarter last year than the same three months in 2022. "After moving out of contractionary territory in March 2023, the FNB Rent Price Index remained positive for two consecutive quarters, reaching a 12-month average of 4.7% in the third quarter of 2023 from 5.8% in the second quarter and 0.1% in the third quarter of 2022, says FNB Namibia - Market Watch

**Agribank launches mobile branch.** The Agricultural Bank of Namibia (Agribank) has launched an innovative mobile branch initiative, Branch-On-Wheels, bringing essential financial services directly to clients in areas without physical bank branches. - The Brief

## SA Economic News

**Power-starved South African capital turns to 70-year-old coal plant.** Tshwane, the municipality that includes the South African capital of Pretoria, plans to lease out two shuttered coal-fired power plants as it struggles to meet demand for electricity amid a nationwide energy crisis. The decision by the opposition-controlled council highlights the desperation of the country's biggest cities to end power cuts imposed by the state utility that is slashing revenue, snarling traffic and angering citizens. Pretoria West Power plant is a 180-megawatt plant that opened in 1952, while Rooiwal is a 300-megawatt facility that was completed in 1970. While both stopped producing power more than a decade ago, Tshwane, which has a population of 3.6 million people, is still responsible for the maintenance and staff salaries.

## Company News

Anglo launches battery raw materials research project with large China recycler. South Africa founded and Johannesburg- and London-listed **Anglo American** on Friday announced the launch of a research and development project in collaboration with one of China's largest battery and battery material recyclers. The purpose of the project with Shenzhen-based GEM is to explore new and more efficient technologies for the use of existing and alternative raw materials deployed in batteries for battery electric vehicles. - Mining Weekly

**Dis-Chem** founders sell head office to group for R500m. The two founders of Dis-Chem, along with other directors and prescribed officers at the group, have sold its head office and Midrand distribution centre to the group in a transaction valued at nearly half a billion rand. Last year, the pharmacy group paid nearly R55 million in rent for this space, around R4.6 million a month. The group says: "The transaction will ensure that Dis-Chem owns all its core distribution centres, as well as its head office premises in Midrand. - Moneyweb

**Mr Price** hits 52-week high on Q3 sales bump. JSE-listed clothing and homeware retailer Mr Price hit a 52-week high on Thursday following the release of its third-quarter performance figures, which showed apparel buys remain the most popular for consumers for Christmas shopping. The retailer - which also featured on the Top 10 of the Top 100 list on the JSE - closed the trading day 6.38% stronger at R170.86 per share, trading stronger than the 19-member retail sector, which closed the day 4.7% stronger. - Moneyweb

**Life Healthcare** inches closer to bulking up its renal dialysis services. Private hospital operator Life Healthcare's deal to acquire German healthcare company Fresenius Medical Care's renal dialysis clinics in Southern Africa is closer to completion after the Competition Commission recommended it be approved with conditions. "The proposed transaction raises substantial competition concerns relating to potential foreclosure of other non-integrated dialysis service providers who require access to the acquiring group acute hospital for the provision of dialysis services," the commission said on Friday. - Business Day

**Woolworths** and **Shoprite** on course for market share gains, says Ninety One. Asset management behemoth Ninety One expects retail majors Shoprite and Woolworths to beat earnings forecast this year and increase their market share, solidifying their already dominant positions. Rehana Khan, portfolio manager at Ninety One - which owns stakes in both companies - said the two retailers are set to deliver high returns for shareholders this year, as the load-shedding of the past years recede, putting retailers on a strong footing. - Business Day

## SADC News

DRC Strikes New US\$7 Billion Mine Road-Financing Deal with China. The **Democratic Republic of Congo** is set to receive US\$7 billion in financing as part of a revamped minerals-for-infrastructure contract with China, according to the mining company at the heart of the agreement. The accord will give the DRC's state-miner Gecamines a 1.2% royalty on the proceeds of a copper-cobalt venture known as Sicominex and the right to market 32% of its output, Sicominex said in a post on X. It's "a significant step in promoting new development in cooperation between China and the DRC," it said. Tshisekedi has been pushing for a restructuring of a 2008 US\$6.2 billion contract between the countries, which he said provided little benefit to the DRC - an important producer green-energy metals. The original deal promised US\$3 billion in infrastructure projects paid for by proceeds from Sicominex.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	830	44922	1146	2.62	-5.13	-5.13	75900	39830
B2G		5129	104	2.07	-12.74	-12.74	8050	5025
CGP	13,820	1700	0	0.00	0.29	0.29	1702	1351
FNB		4900	0	0.00	-0.02	-0.02	5198	3134
FST		6895	145	2.15	-6.20	-6.20	7452	5947
IVD		12180	59	0.49	-3.02	-3.02	12640	9537
KFS		1550	25	1.64	0.98	0.98	1561	1148
LHN		395	0	0.00	1.02	1.02	400	350
MMT		2156	21	0.98	-1.51	-1.51	2219	1665
MOC	200	766	-1	-0.13	0.66	0.66	810	703
NAM	15,000	70	0	0.00	0.00	0.00	70	68
NBK		21730	426	2.00	0.49	0.49	23809	19544
NBS		3149	0	0.00	0.00	0.00	3800	2126
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7200	100	1.41	1.88	1.88	7649	6500
OMM		1223	4	0.33	-6.36	-6.36	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1199	0	0.00	-0.08	-0.08	1319	1199
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA		7115	3	0.04	-2.27	-2.27	7359	5140
SNB		20210	460	2.33	-2.88	-2.88	20851	14910
SNM		28800	120	0.42	0.50	0.50	29368	24061
SNO	1,820	775	14	1.84	-8.28	-8.28	890	511
SRH		26612	-86	-0.32	-3.25	-3.25	27749	19440
TRW		7498	26	0.35	0.85	0.85	8418	4717
TTO		50	0	0.00	0.00	0.00	140	24
VKN	300,000	1482	6	0.41	4.96	4.96	1482	1185

Source: Bloomberg, NSX, IJG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.88	29 September 2023	20 October 2023
FNB	368.14	Final	11.73	06 October 2023	27 October 2023
LHN	34.29	Interim	20.05	13 October 2023	03 November 2023
MOC	46.45	Interim	11.13	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.30	20 October 2023	30 October 2023
ORY	101.00	Final	8.50	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.28	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Annual General Meeting	22 February 2024	1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek
NBS	Annual General Meeting	23 February 2024	Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17276	-73	-0.42	-13.62	-13.62	30307	16781
ENXGLD		36800	-258	-0.70	-1.02	-1.02	37858	31441
ENXPLT		16560	150	0.91	-7.95	-7.95	20491	15406
SXNNAM		2065	-10	-0.48	-0.96	-0.96	2103	1763
NGNGLD		35213	-260	-0.73	-1.05	-1.05	36220	30378
NGNPLD		17334	-32	-0.18	-13.23	-13.23	29476	16817
NGNPLT		16384	104	0.64	-8.25	-8.25	20328	15293
SXNEMG		5720	-60	-1.04	-1.95	-1.95	5848	5103
SXNWDM		8621	-19	-0.22	2.95	2.95	8748	6740
SXNNDQ		18612	-231	-1.23	4.57	4.57	18948	11801
SXN500		9622	-20	-0.21	3.83	3.83	9727	7240

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4427	6	0.1	29.9	29.9	4635	1518
CER		14	0	0.0	-12.5	-12.5	32	12
DYL		1735	3	0.2	25.6	25.6	1957	587
FSY		1471	-36	-2.4	40.1	40.1	1565	404
EL8		696	1	0.1	23.4	23.4	742	346
OSN	4,218	2000	18	0.9	2.0	2.0	2041	1204
AGR	8,999	332	1	0.3021	5.06	5.1	332	285

# Fixed Income

## Treasury Bills

Next Auction Date: 01-Feb-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.791	-1.35	8.809	1.79
182-Day	8.874	-2.10	8.910	1.13
273-Day	8.880	-2.44	8.899	1.47
365-Day	8.891	-3.62	8.919	2.02

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 31-Jan-24

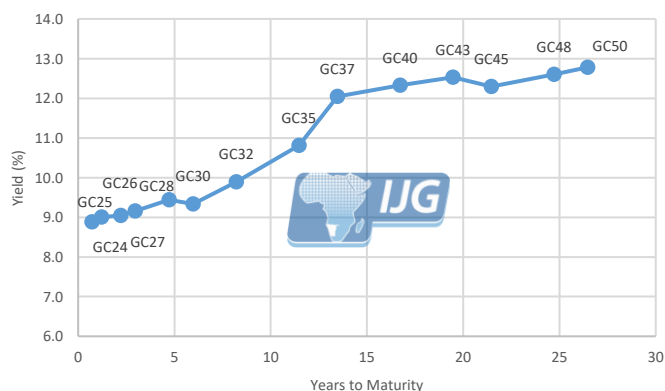
#### Commentary on Previous Auction:

Demand for Namibian government bonds was strong at the 25 January's auction, with the BoN receiving N\$732.9m worth of bids for the N\$280.0m on offer. The GCs recorded a bid-to-offer 2.50x while the GIs logged 3.35x. The GC26, GC28 and GC37 saw the bulk (46%) of the demand. Only the GC45 was undersubscribed. As expected, the BoN remained price-sensitive, under-allocating on six of the GCs, further rejecting all of the bids on the GC45, instead over-allocating on the GC28 and GC37. The central bank raised N\$229.5m in the end.

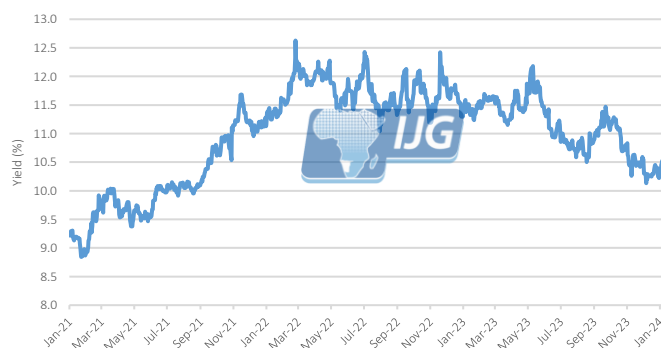
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.880	GT364/18Oct24	8.880	0	104.031	10.50	15-Apr-24
GC25	9.005	R186	8.685	32	101.798	8.50	15-Apr-24
GC26	9.042	R186	8.685	36	101.301	8.50	15-Apr-24
GC27	9.155	R186	8.685	47	97.292	8.00	15-Jul-24
GC28	9.440	R2030	9.745	-31	98.854	8.50	15-Apr-24
GC30	9.333	R2030	9.745	-41	94.240	8.00	15-Jul-24
GC32	9.893	R213	10.240	-35	97.563	9.00	15-Apr-24
GC35	10.810	R209	11.550	-74	91.784	9.50	15-Jul-24
GC37	12.045	R2037	11.850	19	83.522	9.50	15-Jul-24
GC40	12.325	R214	12.020	30	85.011	9.80	15-Apr-24
GC43	12.531	R2044	12.295	24	81.993	10.00	15-Jul-24
GC45	12.295	R2044	12.295	0	81.938	9.85	15-Jul-24
GC48	12.601	R2048	12.210	39	83.140	10.00	15-Apr-24
GC50	12.781	R2048	12.210	57	81.241	10.25	15-Jul-24
GI25	4.400				147.691	3.80	15-Jul-24
GI27	4.658				114.487	4.00	15-Apr-24
GI29	5.088				128.550	4.50	15-Jul-24
GI33	5.753				117.457	4.50	15-Apr-24
GI36	5.975				109.404	4.80	15-Jul-24
Eurobond 2	5.931	10YUSBond	4.137	179	100.203	5.25	29-Apr-24
NAM04	10.445	R186	8.685	176	100.112	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.605	GC24	8.880	73	105.828	10.82	01-Feb-24
NEDX2030	9.120	GC25	9.005	12	105.241	10.21	29-Feb-24
BWFL26	8.785	R186	8.685	10	101.292	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.542	3 month JIBAR	8.392	215	99.312	10.52	19-Feb-24
BWJ2e27	8.392	3 month JIBAR	8.392	0	99.451	8.37	19-Feb-24
DBN29	10.792	3 month JIBAR	8.392	240	101.662	10.77	29-Feb-24
NEDJ2028	11.142	3 month JIBAR	8.392	275	101.777	11.12	28-Feb-24
ORYJ25	10.892	3 month JIBAR	8.392	250	102.039	10.87	18-Feb-24
BWJi24	9.892	3 month JIBAR	8.392	150	100.694	9.90	31-Mar-24
BWJL25	9.292	3 month JIBAR	8.392	90	101.446	9.53	02-Mar-24
SBNA24	9.542	3 month JIBAR	8.392	115	101.628	9.52	24-Feb-24
SBNA26	9.762	3 month JIBAR	8.392	137	101.639	9.74	25-Feb-24
SBKN26	9.832	3 month JIBAR	8.392	144	100.345	9.84	13-Apr-24
SBNG25	9.782	3 month JIBAR	8.392	139	100.554	9.79	05-Apr-24
SBNG27	10.082	3 month JIBAR	8.392	169	100.571	10.09	05-Apr-24
BWJf26S	9.892	3 month JIBAR	8.392	150	101.470	9.87	02-Mar-24
LHN01	11.942	3 month JIBAR	8.392	355	102.268	11.92	17-Feb-24
LHN02	11.192	3 month JIBAR	8.392	280	100.844	11.20	29-Mar-24
PNJ24	11.392	3 month JIBAR	8.392	300	101.198	11.39	18-Mar-24
PNJ25	11.092	3 month JIBAR	8.392	270	101.227	11.09	16-Mar-24
PNJ26	11.642	3 month JIBAR	8.392	325	101.224	11.64	18-Mar-24
PNJ27	11.642	3 month JIBAR	8.392	325	101.287	11.64	16-Mar-24
FNBj25S	9.842	3 month JIBAR	8.392	145	100.905	9.85	23-Mar-24
FNBj27S	10.122	3 month JIBAR	8.392	173	100.930	10.13	23-Mar-24
GDW26	10.592	3 month JIBAR	8.392	220	101.544	10.57	03-Mar-24
GDW28	10.892	3 month JIBAR	8.392	250	101.588	10.87	03-Mar-24

## IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Shikongo	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie de Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Group Financial Officer	tashiya@ijg.net	Tel: +264 (81) 958 3511
Benita Windisch	Financial Manager	benita@ijg.net	Tel: +264 (81) 958 3539
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Madeline Olivier	Group PA	madeline@ijg.net	Tel: +264 (81) 958 3500

## IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Angelique Bock	Sales and Research	angelique@ijg.net	Tel: +264 (81) 958 3500
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543

## IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiert	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Ross Rudd	Portfolio Manager	ross@ijg.net	Tel: +264 (81) 958 3523
Maunda Rautenbach	Head of Operations	maunda@ijg.net	Tel: +264 (81) 958 3529
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

## IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Letta Nell	Business Analyst	letta@ijg.net	Tel: +264 (81) 958 3532
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Peterson Mbise	Business Analyst	peterson@ijg.net	Tel: +264 (81) 958 3532
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

## IJG Investment Managers & IJG Unit Trusts

Christian Noelle	Portfolio Manager	christian@ijg.net	Tel: +264 (81) 958 3500
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## IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Ursula Gollwitzer	Assistant Corporate Advisor	ursula@ijg.net	Tel: +264 (81) 958 3535

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia

Tel: +264 (81) 9583 500 [www.ijg.net](http://www.ijg.net)



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