

IJG Daily Bulletin

Thursday, 28 September 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1564	-5.70	-0.36	-3.75	-4.10	1853	1396
NSX Local	682	0.00	0.00	0.68	34.41	683	476
JSE ALSI	72174	-477.96	-0.66	-3.71	-1.20	81338	62194
JSE Top 40	66371	-486.56	-0.73	-4.20	-0.87	75306	55844
JSE INDI	98256	-291.72	-0.30	-5.06	8.80	109998	75856
JSE FINI	16209	-75.49	-0.46	-4.55	4.40	17497	13646
JSE RESI	56806	-758.54	-1.32	-1.44	-19.77	79846	54397
JSE Banks	9843	-60.36	-0.61	-5.59	-0.11	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33550	-68.61	-0.20	-3.37	1.22	35679	28661
S&P 500	4275	0.98	0.02	-5.17	11.33	4607	3492
NASDAQ	13093	29.24	0.22	-6.71	25.09	14447	10089
FTSE100	7593	-32.50	-0.43	2.07	1.90	8047	6708
DAX	15217	-38.42	-0.25	-4.58	9.29	16529	11863
Hang Seng	17458	-154.15	-0.88	-5.03	-11.75	22701	14597
Nikkei	31948	-424.13	-1.31	-2.06	22.43	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.17	-0.04	0.23	-1.51	-11.10	19.92	16.70
N\$/£	23.27	-0.04	0.19	2.80	-11.51	24.73	19.31
N\$/€	20.13	-0.04	0.21	1.67	-9.39	21.33	17.32
N\$/AUD\$	12.22	0.02	-0.18	0.13	-5.09	13.07	11.29
N\$/CAD\$	14.21	-0.02	0.14	-1.66	-11.58	14.66	12.34
US\$/€	1.05	0.00	0.00	-3.14	-1.89	1.13	0.96
US\$/¥	149.39	-0.24	0.16	-2.58	-12.23	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	97.19	0.64	0.66	11.93	18.39	97.69	69.70
Gold	1874.87	-0.25	-0.01	-3.37	2.79	2062.99	1614.96
Platinum	893.26	1.09	0.12	-8.09	-16.85	1134.95	838.11
Copper	363.80	0.15	0.04	-4.81	-4.51	433.30	325.00
Silver	22.51	-0.03	-0.14	-7.89	-6.01	26.14	18.09
Palladium	1227.50	3.80	0.31	0.72	-32.95	1810.00	1180.50
Uranium	71.88	0.88	1.23	21.05	47.80	71.88	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1640	0.00	0.00	4.46	25.86	1640	1131
FNB	4850	0.00	0.00	0.00	57.12	5140	2899
LHN	388	0.00	0.00	-1.77	29.33	396	267
MOC	715	0.00	0.00	0.56	1.56	750	701
NAM	69	0.00	0.00	-1.43	1.47	70	67
NBS	3659	0.00	0.00	-3.71	72.08	3800	1965
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1250	0.00	0.00	10.62	21.36	1250	1024
PNH	1274	0.00	0.00	-0.08	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	755	0.00	0.00	4.86	71.20	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.41	102.93	4.00	GC23	7.64	0	-0.85
R2030	10.82	87.30	5.50	GC24	8.45	-97	14.00
R213	11.37	78.51	5.00	GC25	9.29	-13	4.00
R2032	11.72	81.67	5.00	GC26	9.27	-14	10.56
R2035	12.43	78.64	2.50	GC27	9.89	48	13.85
R209	12.51	60.97	2.50	GC28	10.20	-61	7.30
R2037	12.77	72.97	2.00	GC30	10.49	-33	5.50
R2040	12.96	73.36	2.50	GC32	10.89	-48	13.37
R214	12.87	56.16	2.50	GC35	11.61	-90	-24.00
R2044	13.05	69.53	3.00	GC37	12.40	-37	3.40
R2048	12.95	69.07	3.00	GC40	12.60	-27	3.89
R2053	12.90	90.36	3.00	GC43	12.69	-36	5.55
				GC45	13.23	18	7.39
				GC48	13.00	5	-0.31
				GC50	12.98	3	6.62

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	258.450	0.058	0.022	0.603	5.848	15 Feb	26 Jan	01 Feb
IJG All Bond Index	307.584	-0.408	-0.133	-1.497	10.749	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.408	-0.008	-0.108	0.325	16.441	14 Jun	25 May	03 May
WIBAR 3m	7.544	0.000	0.000	-1.784	2.21	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead

Economic News

South Africa PPI (Aug)
 US GDP (Q2 T)
 US Personal Consumption (Q2 T)
 US Initial Jobless Claims (23 Sep)
 US Pending Home Sales (Aug)
 US Kansas City Fed Manufacturing Activity (Sep)
 Eurozone Consumer Confidence (Sep F)
 Eurozone Economic Confidence (Sep)
 Germany CPI (Sep P)

NSX Market Wrap

N\$8.3m traded on the NSX yesterday with N\$3.8m worth of Standard Bank Group and N\$3.6m worth of FirstRand exchanging hands. On the local bourse N\$352,600 worth of Capricorn Group traded at market and N\$49,966 worth of Paratus Namibia Holdings traded at market. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.7% to 72,174.14 as 45 stocks gained, 77 fell, and 4 were unchanged. PPC Ltd rose 4.8%, RCL Foods gained 4.5% and Sappi climbed 3.6%. Harmony Gold Mining fell 6.5%, Exxaro Resources dropped 5.0% and Transaction Capital declined 4.4%.

International Market Wrap

Treasuries sold off while equities churned as investors contemplated the prospect of higher interest rates and rising oil prices as crude hit a one-year high. The dollar extended its climb for a sixth day. The yield on the 10-year traded above 4.6%, the highest since 2007, amid concerns about dwindling crude stockpiles and pressures on consumers. The S&P 500 ended the day little changed while the MSCI All Country World Index notched its ninth-straight decline, the global benchmark's longest losing streak in a dozen years. Shares in Asia fell on Thursday as a jump in global oil prices emboldened the higher-for-longer rates narrative, sapping risk sentiment as some markets in the region prepare for a holiday.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Durable Goods Orders rose 0.2% m/m in August, as per the Census Bureau.

US MBA Mortgage Applications fell 1.3% w/w in the week of 22 September, as per the Mortgage Bankers Association.

Eurozone M3 Money Supply fell 1.3% y/y in August, as per the European Central Bank.

Germany GfK Consumer Confidence Index fell 0.9 point to -26.5 in October, as per the GfK.

Japan Machine Tool Orders fell 17.6% y/y in August, as per the Machine Tool Builders' Association.

Local News

Total hints at further Namibia successes. TotalEnergies has set out an ambitious plan at its investor day and provided some details on its progress offshore Namibia. The company confirmed positive appraisal results from the Venus-1A well and a "positive flow test" at its Venus-1X well. Total hopes to confirm this with the upcoming flow test at Venus-1A. CEO Patrick Pouyanne's message to the market was that the company was continuing its activities in the Orange Basin, which he has previously compared to the highly productive Block 17 in Angola. "The next step is a flow test on Venus-1A," the official said, predicting the company would go ahead with an oil development on Venus. Further exploration will continue in the licence beyond the Venus discovery. – Energy Voice

Swakop Uranium: China's biggest African investment eyes first profit. Swakop Uranium's massive Husab uranium mine is on track to produce this year's target of 4,700 tonnes of triuranium octoxide for export, according to CEO Qiu Bin. The largest single Chinese investment in Africa's executive vice-president Irvinne Simataa is optimistic that this year will be the first time Swakop Uranium makes a profit, since the initial drum of uranium oxide was filled in 2016. He said he expects that Husab will soon produce 5,000 tonnes of 'yellow cake' a year. In doing so, it will be the second-largest single source of uranium in the world. – Namibian Sun

NAMDIA generates N\$3.1bn revenue, declares N\$300m dividend. Namib Desert Diamonds (NAMDIA) generated total revenue of N\$3.1 billion for the 2022/23 financial year, the highest in its six years of existence, including an all-high dividend declaration of N\$300 million to the government. The revenue represents a 63% increase from N\$1.9 billion generated in the 2021/22 financial year. The diamond marketing company, netted a gross profit of N\$628 million during the period under review and a profit after tax of N\$409 million. The improved revenue generation from nine sales alluded to an increase of 15.3% in diamond Standard Selling Value, rising from an average buying price of US\$581 per carat to US\$669 average selling price. – The Brief

KfW to spend N\$3 billion on water projects. The German Development Bank (KfW) through the Namibian Government has signed loan agreements with the City of Windhoek and Namwater to finance some of the country's priority water projects. This follows the N\$10 billion loan agreement the Bank has signed with the government and the water utility to kick start water restoration in the country in December last year. Namwater received an initial loan amount of N\$1 billion, which has already been signed and is being implemented, and an additional N\$1.5 billion to, among other things, address water losses which are still under review. – The Brief

SA poultry ban expected to push up Namibian prices. The Poultry Producers Association (PPA) has predicted a tough two months ahead as a government ban on poultry imports from South Africa (SA) kicked in with immediate effect yesterday. The neighbouring country is in the midst of a major bird flu outbreak which has since the beginning of 2023 seen in excess of five million commercial layer birds culled, and more than 2,5 million broilers killed. – The Namibian

SA Economic News

US-South Africa relations remain strong, Ambassador says. Diplomatic relations between the America and South Africa remain sound, despite recent tensions over Russia's invasion of Ukraine, according to Reuben Brigety, the US ambassador to Pretoria. "Our relations have been strong," Brigety said in an interview on radio 702 on Wednesday. "Like any other relationship there are always challenges." South Africa has adopted a non-aligned stance toward the war in Ukraine, a position that has drawn criticism from some of its largest trading partners, including the US.

Company News

Ascendis could get buyout offer, delist from JSE. **Ascendis Health**, a company under strain in recent years from high levels of debt and board shake-ups, said on Wednesday it may receive a buyout offer from a group owned by CEO Carl Neethling. The company said in a statement it has initiated a process to investigate and progress a potential delisting of Ascendis from the JSE as the next step in its strategy to unlock value and return capital to shareholders. If any offer is made by ACN Capital, it is not expected to be at a significant premium to the current traded price of Ascendis shares of 69c, it said. Valued at about R436 million on the JSE, Ascendis has only recently got a handle on an unsustainable debt pile but still faced high levels of head office costs, which it has been looking to reduce. It previously indicated that delisting would be a natural move. – News 24

Old Mutual posts dip in profit. Old Mutual's half-year profit has fallen, with headline earnings per share slipping 8% due to hyperinflation issues in Zimbabwe. Despite the performance, the insurer has hiked its dividend 28% to 32c. – Business Day

Rebosis set to sell four more properties but at almost half their value. **Rebosis Property Fund** announced the sale of four more of its properties for a total value of R160m — close to only half of its value — as the company seeks to sell off assets as part of its ongoing business-rescue process to try to save the debt-ridden company. The latest properties to be sold are owned by Ascension Properties, a subsidiary of Rebosis, and valued at R291m, according to a valuation from an independent company done in April. – Business Day

Remgro paid over R600m in transaction fees in **Mediclinic** deal. Remgro paid investment bankers, transaction advisers and other actors R612m in transaction costs in a deal that saw it and a partner take full control of Mediclinic, delisting it from the JSE and London Stock Exchange (LSE). The group said such costs were occasioned by the complexity and geographical spread of the transaction. – Business Day

Tongaat shareholders set to receive nothing for their shares. Investors in Tongaat Hulett appear virtually certain to receive nothing for their shares in the severely financially distressed JSE-listed sugar producer and property company. Peter van den Steen, one of the joint business rescue practitioners (BRPs), said on Tuesday it was already envisaged in the first version of the business rescue plan that it is the intention to delist Tongaat Hulett and this will go into the amended business rescue plan, which is expected at the latest to be published by 31 October 2023. Van den Steen said the business assets are to be sold out of the legal entities and it is envisaged the remaining legal entities will be wound down and ultimately liquidated. – Moneyweb

SADC News

Zimbabwe amended newly imposed laws governing carbon-credit projects on its territory to allow developers to keep a greater share of the profits. Developers will no longer be required to hand over a quarter of their 70% share of profit to host communities, the government said in a statement on Wednesday. The state will still keep 30% and distribute it to the Treasury, appropriate local authorities and investments into climate change adaptation.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	446	50858	-153	-0.30	0.31	-23.33	76882	47491
B2G		5622	-141	-2.45	-3.82	-7.64	8050	5205
CGP	21,500	1640	0	0.00	4.46	25.86	1640	1131
FNB		4850	0	0.00	0.00	57.12	5140	2899
FST	55,996	6492	-5	-0.08	-11.55	4.51	7452	5728
IVD		11007	-62	-0.56	-0.69	2.39	11758	6891
KFS		1307	-13	-0.98	-6.64	7.93	1450	1051
LHN		388	0	0.00	-1.77	29.33	396	267
MMT		2000	4	0.20	-0.65	16.28	2047	1502
MOC	2,400	715	0	0.00	0.56	1.56	750	701
NAM		69	0	0.00	-1.43	1.47	70	67
NBK		20426	-120	-0.58	-5.35	-3.91	23809	19587
NBS		3659	0	0.00	-3.71	72.08	3800	1965
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7575	-65	-0.85	9.26	19.69	7649	5250
OMM		1210	1	0.08	-4.65	15.68	1333	947
ORY		1250	0	0.00	10.62	21.36	1250	1024
PNH	3,922	1274	0	0.00	-0.08	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		6710	23	0.34	-1.54	37.73	6890	4726
SNB	20,510	18300	-133	-0.72	-5.28	9.06	19865	1844
SNM		29898	132	0.44	0.12	16.58	31247	24560
SNO	1,550	755	0	0.00	4.86	71.20	845	420
SRH	940	23963	-254	-1.05	-9.17	6.03	26480	19440
TRW		7581	14	0.19	4.62	37.84	7608	4717
TTO		83	-14	-14.43	48.21	69.39	140	24
VKN	3,443	1330	-1	-0.08	-0.60	0.23	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.10	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.35	13 October 2023	03 November 2023
MOC	46.45	Interim	12.37	16 June 2023	07 July 2023
NAM	6.00	Final	8.70	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	101.00	Interim	8.68	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.66	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
CGP	Annual General Meeting	25 September 2023	6 th floor of Capricorn Group Building Boardroom, Kasino Street, Windhoek and Virtually via Lumi Platform.
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5 th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22675	57	0.25	2.13	-22.87	40079	21013
ENXGLD		35074	-118	-0.34	-1.69	16.67	37858	28856
ENXPLT		16532	-191	-1.14	-7.30	-5.16	20491	14883
SXNNAM		1966	0	0.00	-0.81	10.20	1995	1692
NGNGLD		33562	-112	-0.33	-1.73	16.60	36220	27610
NGNPLD		22728	95	0.42	1.97	-22.90	40093	21037
NGNPLT		16455	-134	-0.81	-6.93	-4.98	20328	14772
SXNEMG		5569	36	0.65	-2.07	14.40	5818	4593
SXNWDM		7759	48	0.62	-3.52	24.64	8157	6055
SXNNDQ		15843	121	0.77	-4.58	50.58	16893	10478
SXN500		8541	26	0.31	-4.12	26.68	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3597	208	6.1	51.3	73.8	3597	1518
CER		13	0	0.0	0.0	-27.8	32	10
DYL		1574	25	1.6	46.6	95.5	1574	587
FSY		986	-24	-2.4	51.9	69.4	1010	404
ELB		680	14	2.1	24.5	60.0	680	346
AGR	40111	312	1	0.3215	0.32	20.9	312	252

Fixed Income

Treasury Bills

Next Auction Date: 28-Sep-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.313	1.58	8.349	1.53
182-Day	8.455	-3.87	8.492	1.59
273-Day	8.512	-6.74	8.529	1.95
365-Day	8.552	-1.86	8.599	1.63

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 04-Oct-23

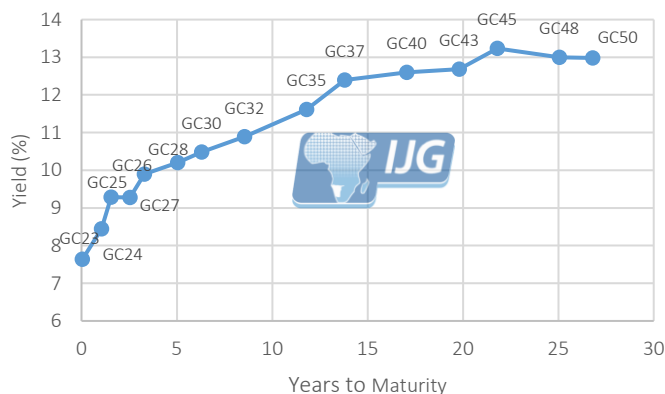
Commentary on Previous Auction:

The second GC24 switch auction on 27 September saw the BoN receive N\$1.32bn worth of bids on the source bond. The central bank elected to allocate 86.0% or N\$1.13bn of these, bringing the outstanding amount on the GC24 to N\$2.87bn. Spreads increased by 4bps on average. All bonds, bar the GC48, recorded wider spreads.

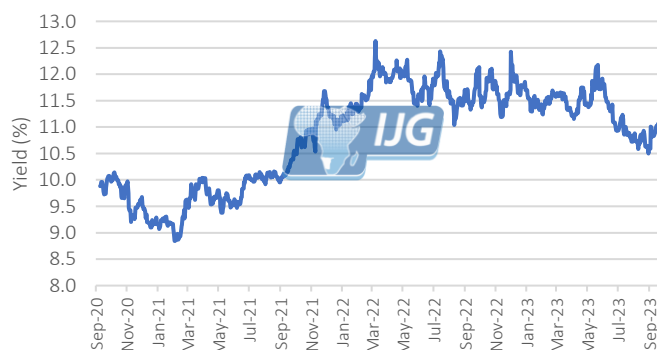
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.635	GT364/20Oct23	7.635	0	99.625	8.85	15-Oct-23
GC24	8.445	R186	9.410	-97	101.518	10.50	15-Oct-23
GC25	9.285	R186	9.410	-13	98.483	8.50	15-Oct-23
GC26	9.275	R186	9.410	-14	97.869	8.50	15-Oct-23
GC27	9.894	R186	9.410	48	96.364	8.00	15-Jan-24
GC28	10.202	R2030	10.815	-61	93.005	8.50	15-Oct-23
GC30	10.485	R2030	10.815	-33	90.334	8.00	15-Jan-24
GC32	10.889	R213	11.365	-48	89.232	9.00	15-Oct-23
GC35	11.610	R209	12.505	-90	88.503	9.50	15-Jan-24
GC37	12.399	R2037	12.765	-37	82.941	9.50	15-Jan-24
GC40	12.595	R214	12.865	-27	80.108	9.80	15-Oct-23
GC43	12.685	R2044	13.050	-36	82.658	10.00	15-Jan-24
GC45	13.233	R2044	13.050	18	77.944	9.85	15-Jan-24
GC48	13.002	R2048	12.950	5	77.419	10.00	15-Oct-23
GC50	12.979	R2048	12.950	3	81.717	10.25	15-Jan-24
GI25	3.200				148.268	3.80	15-Jan-24
GI27	4.440				111.275	4.00	15-Oct-23
GI29	5.094				126.601	4.50	15-Jan-24
GI33	5.579				114.339	4.50	15-Oct-23
GI36	5.978				107.820	4.80	15-Jan-24
Eurobond 2	8.158	10YUSBond	4.608	355	96.710	5.25	29-Oct-23
NAM04	11.170	R186	9.410	176	100.174	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.365	GC24	8.445	92	102.806	10.82	01-Feb-24
NEDX2030	9.400	GC25	9.285	12	101.797	10.21	29-Feb-24
BWFI23	7.878	GC23	7.635	42	99.957	8.72	29-Sep-23
BWFL23	7.866	GT364/08Dec23	8.123	-26	101.092	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.483	3 month JIBAR	8.333	215	101.120	10.55	19-Nov-23
BWJ2e27	8.333	3 month JIBAR	8.333	0	100.896	8.40	19-Nov-23
DBN29	10.733	3 month JIBAR	8.333	240	100.785	10.76	30-Nov-23
NEDJ2028	11.083	3 month JIBAR	8.333	275	100.903	11.12	28-Nov-23
ORYJ25	10.833	3 month JIBAR	8.333	250	101.186	10.90	18-Nov-23
BWJi24	9.833	3 month JIBAR	8.333	150	99.919	10.00	30-Sep-23
SBKN23	9.213	3 month JIBAR	8.333	88	101.608	9.33	26-Oct-23
BWJL23	9.283	3 month JIBAR	8.333	95	100.631	9.31	02-Dec-23
BWJL25	9.493	3 month JIBAR	8.333	116	100.645	9.52	02-Dec-23
SBNA24	9.483	3 month JIBAR	8.333	115	100.879	9.52	24-Nov-23
SBNA26	9.703	3 month JIBAR	8.333	137	100.872	9.74	25-Nov-23
SBKN26	9.773	3 month JIBAR	8.333	144	102.068	9.94	13-Oct-23
SBNG25	9.723	3 month JIBAR	8.333	139	99.787	9.89	05-Oct-23
SBNG27	10.023	3 month JIBAR	8.333	169	99.781	10.19	05-Oct-23
BWJf26S	9.833	3 month JIBAR	8.333	150	100.668	9.86	02-Dec-23
LHN01	11.883	3 month JIBAR	8.333	355	101.332	11.96	17-Nov-23
LHN02	11.133	3 month JIBAR	8.333	280	99.939	11.29	29-Sep-23
PNJ24	11.333	3 month JIBAR	8.333	300	100.273	11.33	18-Dec-23
PNJ25	11.033	3 month JIBAR	8.333	270	100.325	11.03	16-Dec-23
PNJ26	11.583	3 month JIBAR	8.333	325	100.278	11.58	18-Dec-23
PNJ27	11.583	3 month JIBAR	8.333	325	100.340	11.58	16-Dec-23
FNBj25S	9.783	3 month JIBAR	8.333	145	100.105	9.78	23-Dec-23
FNBj27S	10.063	3 month JIBAR	8.333	173	100.108	10.06	23-Dec-23
GDW26	10.533	3 month JIBAR	8.333	220	100.697	10.69	03-Sep-23
GDW28	10.833	3 month JIBAR	8.333	250	100.717	10.99	03-Sep-23

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