

# IJG Daily Bulletin

Monday, 28 August 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1587	-9.10	-0.57	-4.60	-2.68	1853	1396
NSX Local	675	0.00	0.00	1.08	33.11	678	467
JSE ALSI	73836	-465.55	-0.63	-6.51	1.08	81338	62194
JSE Top 40	68162	-474.81	-0.69	-7.43	1.80	75306	55844
JSE INDI	101676	-789.80	-0.77	-6.81	12.59	109998	75856
JSE FINI	17052	-81.44	-0.48	-1.62	9.83	17497	13646
JSE RESI	55667	-472.39	-0.84	-13.38	-21.38	79846	54601
JSE Banks	10501	-61.29	-0.58	-1.67	6.57	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34347	247.48	0.73	-3.41	3.62	35679	28661
S&P 500	4406	29.40	0.67	-3.99	14.75	4607	3492
NASDAQ	13591	126.68	0.94	-5.27	29.85	14447	10089
FTSE100	7339	4.95	0.07	-4.69	-1.52	8047	6708
DAX	15632	10.33	0.07	-4.96	12.27	16529	11863
Hang Seng	18261	304.53	1.70	-9.05	-7.69	22701	14597
Nikkei	32140	515.52	1.63	-3.11	23.17	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.61	-0.02	0.10	-4.08	-8.44	19.92	16.70
N\$/£	23.44	0.02	-0.08	-2.16	-12.16	24.73	18.68
N\$/€	20.11	0.00	-0.01	-2.38	-9.28	21.33	16.79
N\$/AUD\$	11.96	0.04	-0.34	0.36	-3.02	13.07	11.29
N\$/CAD\$	13.69	0.00	-0.01	-1.00	-8.21	14.66	12.34
US\$/€	1.08	0.00	0.09	-1.74	0.94	1.13	0.95
US\$/¥	146.46	0.02	-0.01	-2.85	-10.47	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	84.39	-0.09	-0.11	-1.22	2.20	88.42	69.82
Gold	1915.40	0.44	0.02	-2.53	5.01	2062.99	1614.96
Platinum	946.64	-1.78	-0.19	-0.81	-11.88	1134.95	821.28
Copper	380.30	1.90	0.50	-5.52	-0.18	433.30	325.00
Silver	24.17	-0.05	-0.22	-2.32	0.91	26.14	17.56
Palladium	1242.00	9.20	0.75	-3.46	-32.16	1810.00	1206.50
Uranium	58.63	0.25	0.43	4.22	20.55	58.63	47.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1570	0.00	0.00	4.60	20.49	1570	1070
FNB	4800	0.00	0.00	-4.02	55.50	5140	2850
LHN	387	0.00	0.00	-2.03	29.00	395	260
MOC	710	0.00	0.00	0.28	0.85	752	700
NAM	70	0.00	0.00	0.00	2.94	70	67
NBS	3800	0.00	0.00	3.26	78.71	3800	1849
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1130	0.00	0.00	0.00	9.71	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	720	0.00	0.00	10.77	63.27	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.91	104.45	0.50	GC23	8.00	0	-3.51
R2030	10.18	89.91	0.00	GC24	7.88	-103	0.50
R213	10.67	81.37	0.50	GC25	8.81	-10	0.50
R2032	10.95	85.19	1.00	GC26	8.84	-7	0.50
R2035	11.64	82.71	1.00	GC27	9.21	30	0.50
R209	11.73	64.42	1.50	GC28	9.79	-39	0.00
R2037	12.00	76.94	1.50	GC30	9.80	-38	0.00
R2040	12.29	76.98	0.50	GC32	10.26	-41	0.50
R214	12.14	59.45	1.00	GC35	11.14	-59	-3.00
R2044	12.38	73.21	0.50	GC37	11.90	-10	1.50
R2048	12.28	72.83	0.50	GC40	12.22	8	1.00
R2053	12.24	95.13	0.00	GC43	12.27	-11	7.50
				GC45	12.57	19	0.50
				GC48	12.73	45	0.50
				GC50	12.89	61	0.50

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	256.674	0.057	0.022	0.599	5.121
IJG All Bond Index	312.394	-0.033	-0.011	1.793	12.481
WIBAR Overnight	7.340	-0.096	-1.291	0.082	15.373
WIBAR 3m	7.694	-0.012	-0.156	-2.373	4.24
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead	
<b>Economic News</b>	
US Dallas Fed Manufacturing Activity (Aug)	
Eurozone M3 Money Supply (Jul)	
Japan Jobless Rate (Jul)	
Japan Job-To-Application Ratio (Jul)	

NSX Market Wrap	
N\$3.7m traded on the NSX on Friday with N\$3.63m worth of Vukile Property Fund exchanging hands. On the local bourse N\$22,000 worth of Nictus Namibia traded at market. No ETF trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.6% to 73,836.01 as 60 stocks gained, 63 fell, and 7 were unchanged. Grindrod rose 4.0%, Altron gained 3.8% and Pick n Pay Stores climbed 3.7%. Pan African Resources fell 4.7%, South32 dropped 4.2% and Capitec Bank Holdings declined 4.1%.	

International Market Wrap	
Stocks rose as traders sifted through a raft of remarks from Federal Reserve speakers, with Jerome Powell saying officials "will proceed carefully" on whether to raise interest rates again, while signalling policy will remain tighter for longer. The S&P 500 notched its best week since July. The yield on 10-year Treasuries fluctuated near 4.2%. The dollar was little changed. The euro failed to gain traction after Christine Lagarde said the European Central Bank will set borrowing costs as high as needed and leave them there for as long as it takes to bring inflation back to its goal. Asian stocks advanced, fuelled by China's support for its equities market and the remarks by Jerome Powell. Elsewhere, oil fluctuated and gold steadied.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

MPC Meeting Calendar for 2023		
BoN	SARB	FOMC
15 Feb	26 Jan	01 Feb
19 Apr	30 Mar	22 Mar
14 Jun	25 May	03 May
16 Aug	20 Jul	14 Jun
25 Oct	21 Sep	26 Jul
06 Dec	23 Nov	20 Sep
		01 Nov
		13 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

## International News

**US Kansas City Fed Services Activity Index** was unchanged at -1.0 point in August.

**US University of Michigan Sentiment Index** was revised down by 1.7 points to 69.5 points in August.

**Germany GDP** growth in Q2 was confirmed at 0%, as per the German Federal Statistical Office.

**Germany IFO Business Climate Index** fell 1.7 points to 85.7 in August, below market, as per the IFO Institute.

**Germany IFO Current Assessment Index** fell 2.4 points to 89.0 in August, below market, as per the IFO Institute.

**Germany IFO Expectations Index** fell 1.0 point to 82.6 in August, below market, as per the IFO Institute.

## Local News

**Mulunga's suspension extended until the end of September.** The Board of Directors of the National Petroleum Corporation of Namibia (NAMCOR) have extended the suspension of its Managing Director Immanuel Mulunga, until 30 September 2023. This comes after the company's Directors stated on Friday that they have received further details and findings from an independent investigation concerning the matter at hand. "In light of these findings, the Board will then deliberate and determine the most appropriate course of action," said the Directors. The Board further highlighted that it understands the interest and concerns regarding the matter of the Managing Director and reassured that it remains committed to ensuring transparency and upholding the corporation's integrity. – Windhoek Observer

**Osino Resources to list on the Namibian Stock Exchange.** Osino Resources Corp (Osino), which is currently developing the Twin Hills mining project in Namibia, is preparing to dual list on the Namibian Stock Exchange (NSX), The Brief can exclusively reveal. Osino holds a number of exploration projects in Namibia, with the most significant being the Twin Hills Gold Project which is being fast tracked to development. Unlike many other Namibian dual listings, the Osino listing is effectively a listing of exclusively Namibian assets, with a Namibian founder, where initial exploration capital was raised in Canada. Now that Osino's primary asset is fast advancing to become a mine, the NSX listing provides an opportunity for Namibians to become shareholders in the project from an early, but highly de-risked phase. – The Brief

**Trigon Metals produces first copper concentrate at Kombat Mine.** Trigon Metals Inc. has announced the production of its first copper concentrate from its Kombat Mine in Namibia. The milestone was reached as 436 tonnes of ore underwent processing within the mill, approaching nearly 44% of its capacity. Earlier this month, the company declared the complete resumption of milling and processing activities at the Kombat Mine, marking substantial progress towards meeting commercial production goals by the end of September. – The Brief

## SA Economic News

**South Africa says distribution ss 'Albatross' of power system.** South Africa's electricity distribution system is "an albatross" beset by fighting between the national power utility and municipalities as the government takes steps to stabilize the grid, according to the electricity minister. State-owned Eskom Holdings SOC Ltd. has focused on improving the performance of the mainly coal-fired power stations that have become unreliable due to neglected maintenance, resulting in record electricity outages that curb economic growth.

## Company News

**AngloGold Ashanti** mothballs Brazil mine, appoints new COO. AngloGold Ashanti said on Friday it was placing its loss-making Córrego do Sítio mine in Brazil into care and maintenance, while in a separate announcement it said it has appointed industry veteran Richard Jordinson as its new chief operating officer (COO). The Brazilian mine has generated operating results characterised by poor production and costs that remain well above the gold price, the group said on Friday, reporting negative free-cash flow of US\$30 million (about R565 million) in the first six months of the year. The mine has been in operation since 1989 and accounted for about 2.4% of the group's first-half production, or 30,000 ounces. – News 24

**Grindrod** doubles its dividend. Cash-flush freight and logistic services group Grindrod has doubled its first-half dividend payout after strong demand for its logistics solutions through its cargo terminals infrastructure footprint. The industrial transportation group valued at R7.26bn on the JSE reported a 26% jump in headline earnings to R563m for the six months to end-June. Grindrod also raised its interim dividend 100% year on year to 34.4c per share, making for a total shareholder payout of about R147.2m. – Business Day

**Northam** declares maiden dividend despite profit fall. **Northam Platinum** declared a maiden dividend despite its annual profit falling almost three-quarters as the platinum group metals (PGMs) producer sold off its stake in coveted Impala Platinum (Implats) to competitor Royal Bafokeng Platinum (RBPlat). The company, valued at about R51.6bn on the JSE, announced that shareholders will receive 600c per share, amounting to a R2.4bn payout, and it will embark on a share buyback programme of up to R1bn. – Business Day

**Paladin** marks ongoing progress in Namibia. The 2023 financial year saw Australia-based **Paladin Energy** continue to execute on its strategy of returning the Langer Heinrich mine (LHM), in Namibia, to production, with the restart project well advanced, chairperson Cliff Lawrenson writes in the company's annual report. "The work executed, combined with our well-defined pathway to production, and the quality of our on-site operational and project management team ensure the project remains on track and on budget [US\$118-million] for first production in the first quarter of calendar year 2024. "The restart of production at the LHM builds on the ten-year production history of the asset. The project has a reserve life to support 17 years of operations with annual peak production representing around 4% of annual global uranium production – a considerable contributor to the evolution to a carbon-free energy economy," he highlights. – Mining Weekly

**Prosus** to ditch low-profit assets, says Van Dijk. Technology investment group Prosus will divest from more assets that no longer meet its high-return expectations after shareholders approved the unwinding of the group's crossholding structure with parent company Naspers. Shareholders this week voted in favour of simplifying the complicated shareholding structure, a move that will, among other things, narrow the discount that the two companies' shares are trading at to their net asset value (NAV) per share through an open-ended share buyback programme. – Business Times

## SADC News

Mnangagwa named winner of **Zimbabwe** vote, rival rejects outcome. Zimbabwean President Emmerson Mnangagwa won another five-year term in the 23-24 Augusts elections that international observers said were deeply flawed, and his main rival rejected the outcome as a "sham" that didn't reflect the will of the people. Mnangagwa won 52.6% support and Nelson Chamisa, 44%, results released by the Zimbabwe Electoral Commission, in the capital, Harare, on Saturday showed. There were 6.6 million registered voters and 68.9% cast ballots.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM		47566	-670	-1.39	-13.27	-28.29	76882	47491
B2G		5857	68	1.17	-3.33	-3.78	8050	5084
CGP		1570	0	0.00	4.60	20.49	1570	1070
FNB		4800	0	0.00	-4.02	55.50	5140	2850
FST		7340	-9	-0.12	0.84	18.16	7409	5728
IVD		10856	0	0.00	-2.75	0.99	11758	6891
KFS		1393	-14	-1.00	-2.79	15.03	1450	1046
LHN		387	0	0.00	-2.03	29.00	395	260
MMT		1989	-41	-2.02	4.91	15.64	2030	1502
MOC		710	0	0.00	0.28	0.85	752	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK		21475	0	0.00	-8.62	1.02	23809	19587
NBS		3800	0	0.00	3.26	78.71	3800	1849
NHL	10000	220	0	0.00	0.00	25.71	230	175
OCE		7070	10	0.14	1.26	11.71	7425	5206
OMM		1282	-12	-0.93	-1.46	22.56	1333	947
ORY		1130	0	0.00	0.00	9.71	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		6514	0	0.00	-0.96	33.70	6685	4726
SNB		19553	-147	-0.75	2.37	16.53	19865	14313
SNM		29216	-376	-1.27	-1.58	13.92	30648	23800
SNO		720	0	0.00	10.77	63.27	845	420
SRH		26255	0	0.00	1.61	16.17	26255	19440
TRW		6881	75	1.10	-4.15	25.11	7179	4717
TTO		62	0	0.00	-31.11	26.53	140	24
VKN	275000	1330	19	1.45	1.76	0.23	1466	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.03	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.81	24 March 2023	21 April 2023
LHN	44.89	Final	18.02	26 May 2023	15 June 2023
MOC	46.45	Interim	12.44	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	12.22	05 May 2023	26 May 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	FY23 Results Release	01 September 2023	
CGP	FY23 Results Release	14 September 2023	Basic EPS for the year ended 30 June 2023 is expected to increase by between 27% and 37% while HEPS by between 30% and 40% when compared to the prior period.
FNB	FY23 Results Release	14 September 2023	HEPS and EPS for the year ended 30 June 2023 will be materially higher than the prior year by between 15% to 25%.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21995	-571	-2.53	0.50	-25.18	40079	21013
ENXGLD		34783	-128	-0.37	1.84	15.70	37858	28488
ENXPLT		17054	-31	-0.18	3.66	-2.16	20491	13843
SXNNAM		1967	-2	-0.10	0.56	10.26	1969	1692
NGNGLD		33279	-137	-0.41	2.43	15.62	36220	27243
NGNPLD		22109	-580	-2.56	0.81	-25.00	40093	21037
NGNPLT		16859	-74	-0.44	3.31	-2.65	20328	13791
SXNEMG		5553	-26	-0.47	-2.17	14.07	5818	4593
SXNWDM		7698	-48	-0.62	-0.47	23.66	8008	6055
SXNNDQ		15693	-202	-1.27	-1.00	49.16	16376	10478
SXN500		8511	-69	-0.80	0.76	26.24	8874	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2414	-66	-2.7	36.0	16.6	2756	1518
CER		14	1	7.7	-51.7	-22.2	32	10
DYL		1087	3	0.3	42.8	35.0	1476	587
FSY		554	7	1.3	26.2	-4.8	1083	404
EL8		477	-20	-4.0	34.7	12.2	738	346
AGR		307	0	0	0.33	19.0	307	251

# Fixed Income

## Treasury Bills

Next Auction Date: 31-Aug-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.357	-3.88	8.358	1.79
182-Day	8.653	-9.75	8.712	1.53
273-Day	8.833	-6.71	8.847	2.36
365-Day	8.821	-7.41	8.868	2.42

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 06-September-23

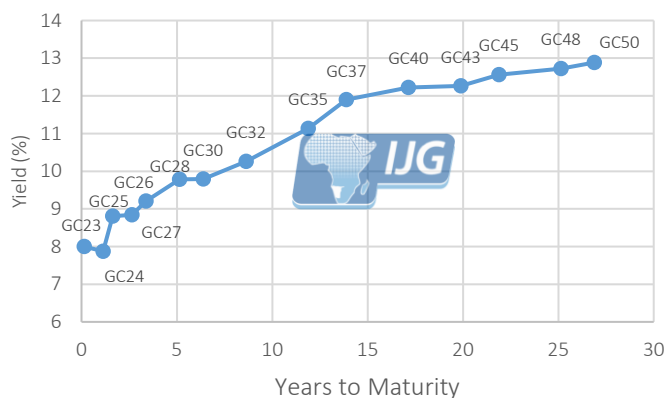
#### Commentary on Previous Auction:

The BoN received N\$431.7 million worth of bids at the final GC23 switch auction held on 23 August 2023. N\$85.9 million worth of bids was switched, leaving N\$2.05 billion outstanding on the GC23 maturing on 15 October 2023.

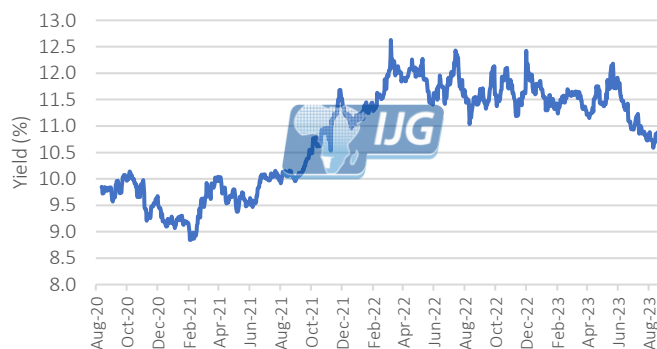
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.999	GT364/20Oct23	7.999	0	103.271	8.85	15-Oct-23
GC24	7.875	R186	8.905	-103	106.574	10.50	15-Oct-23
GC25	8.805	R186	8.905	-10	102.591	8.50	15-Oct-23
GC26	8.838	R186	8.905	-7	102.267	8.50	15-Oct-23
GC27	9.208	R186	8.905	30	97.427	8.00	15-Jan-24
GC28	9.786	R2030	10.175	-39	97.947	8.50	15-Oct-23
GC30	9.795	R2030	10.175	-38	92.497	8.00	15-Jan-24
GC32	10.259	R213	10.670	-41	96.121	9.00	15-Oct-23
GC35	11.135	R209	11.725	-59	90.402	9.50	15-Jan-24
GC37	11.895	R2037	11.995	-10	84.946	9.50	15-Jan-24
GC40	12.219	R214	12.140	8	86.299	9.80	15-Oct-23
GC43	12.265	R2044	12.375	-11	84.352	10.00	15-Jan-24
GC45	12.565	R2044	12.375	19	80.964	9.85	15-Jan-24
GC48	12.725	R2048	12.275	45	83.124	10.00	15-Oct-23
GC50	12.886	R2048	12.275	61	81.370	10.25	15-Jan-24
GI25	3.200				147.685	3.80	15-Jan-24
GI27	4.390				113.175	4.00	15-Oct-23
GI29	5.021				126.324	4.50	15-Jan-24
GI33	5.605				116.201	4.50	15-Oct-23
GI36	6.050				106.430	4.80	15-Jan-24
Eurobond 2	7.415	10YUSBond	4.235	318	97.478	5.25	29-Oct-23
NAM04	10.665	R186	8.905	176	100.430	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.045	GT364/08Dec23	8.402	-36	102.151	8.85	04-Dec-23
NEDNAM01	8.795	GC24	7.875	92	102.472	10.82	01-Feb-24
NEDX2030	8.920	GC25	8.805	12	106.723	10.21	31-Aug-23
BWFI23	7.878	GC23	7.999	42	103.578	8.72	29-Sep-23
BWFL23	8.145	GT364/08Dec23	8.402	-26	100.314	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.517	3 month JIBAR	8.367	215	100.177	10.55	19-Nov-23
BWJ2e27	8.367	3 month JIBAR	8.367	0	100.143	8.40	19-Nov-23
DBN29	10.767	3 month JIBAR	8.367	240	99.823	10.89	31-Aug-23
NEDJ2028	11.117	3 month JIBAR	8.367	275	99.909	11.24	28-Aug-23
ORYJ25	10.867	3 month JIBAR	8.367	250	100.211	10.90	18-Nov-23
BWJi24	9.867	3 month JIBAR	8.367	150	101.532	10.00	30-Sep-23
SBKN23	9.247	3 month JIBAR	8.367	88	100.769	9.33	26-Oct-23
BWJL23	9.317	3 month JIBAR	8.367	95	99.796	9.44	02-Sep-23
BWJL25	9.527	3 month JIBAR	8.367	116	99.792	9.65	02-Sep-23
SBNA24	9.517	3 month JIBAR	8.367	115	100.025	9.52	24-Nov-23
SBNA26	9.737	3 month JIBAR	8.367	137	100.000	9.74	25-Nov-23
SBKN26	9.807	3 month JIBAR	8.367	144	101.173	9.94	13-Oct-23
SBNG25	9.757	3 month JIBAR	8.367	139	101.382	9.89	05-Oct-23
SBNG27	10.057	3 month JIBAR	8.367	169	101.423	10.19	05-Oct-23
BWJf26S	9.867	3 month JIBAR	8.367	150	99.784	9.99	02-Sep-23
LHN01	11.917	3 month JIBAR	8.367	355	100.264	11.96	17-Nov-23
LHN02	11.167	3 month JIBAR	8.367	280	101.757	11.29	29-Sep-23
PNJ24	11.367	3 month JIBAR	8.367	300	102.129	11.48	18-Sep-23
PNJ25	11.067	3 month JIBAR	8.367	270	102.135	11.18	16-Sep-23
PNJ26	11.617	3 month JIBAR	8.367	325	102.175	11.73	18-Sep-23
PNJ27	11.617	3 month JIBAR	8.367	325	102.239	11.73	16-Sep-23
FNBj25S	9.817	3 month JIBAR	8.367	145	101.713	9.94	23-Sep-23
FNBj27S	10.097	3 month JIBAR	8.367	173	101.760	10.22	23-Sep-23
GDW26	10.567	3 month JIBAR	8.367	220	99.740	10.69	03-Sep-23
GDW28	10.867	3 month JIBAR	8.367	250	99.733	10.99	03-Sep-23

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