

IJG Daily Bulletin

Monday, 28 July 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1792	-21.37	-1.18	0.26	-0.50	1933	1524
NSX Local	749	0.15	0.02	3.04	8.39	750	678
JSE ALSI	98919	-1052.25	-1.05	2.58	17.63	100521	77165
JSE Top 40	91303	-954.88	-1.04	2.87	21.12	92825	70516
JSE INDI	139353	-1280.10	-0.91	1.64	17.42	141408	105051
JSE FINI	21106	-125.74	-0.59	-0.69	2.41	21735	16975
JSE RESI	82228	-1517.25	-1.81	9.35	58.41	85857	50764
JSE Banks	12723	-88.18	-0.69	-0.81	0.47	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44902	208.01	0.47	1.83	5.54	45074	36612
S&P 500	6389	25.29	0.40	2.96	8.62	6396	4835
NASDAQ	21108	50.36	0.24	3.63	9.31	21160	14784
FTSE100	9120	-18.06	-0.20	4.10	11.59	9158	7545
DAX	24218	-78.43	-0.32	1.29	21.64	24639	17025
Hang Seng	25519	130.62	0.51	6.01	27.21	25736	16441
Nikkei	41004	-452.09	-1.09	1.28	2.78	42066	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.74	-0.03	0.18	-0.13	6.25	19.93	17.04
N\$/£	23.82	-0.07	0.28	2.12	-1.05	25.47	22.44
N\$/€	20.82	-0.03	0.14	0.25	-6.35	22.15	18.50
N\$/AUD\$	11.64	-0.03	0.25	0.10	0.13	12.18	11.26
N\$/CAD\$	12.95	-0.03	0.22	0.49	1.12	14.03	12.46
US\$/€	1.17	0.00	0.00	-0.38	13.41	1.18	1.01
US\$/¥	147.82	0.13	-0.09	-2.56	6.35	158.87	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	68.96	0.52	0.76	3.33	-5.05	79.40	57.70
Gold	3338.67	1.37	0.04	1.08	27.21	3500.10	2364.43
Platinum	1421.27	15.06	1.07	4.55	56.60	1484.26	898.65
Copper	578.00	-0.50	-0.09	13.72	40.46	595.85	409.55
Silver	38.24	0.08	0.20	5.89	32.29	39.53	26.45
Palladium	1290.00	35.30	2.81	16.52	39.25	1373.50	883.50
Uranium	71.05	-0.95	-1.32	-4.44	-2.54	84.25	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2174	0.00	0.00	0.46	5.64	2174	1945
FNB	5152	0.00	0.00	9.34	10.80	5153	4600
LHN	660	0.00	0.00	1.38	32.00	665	455
MOC	856	0.00	0.00	0.71	12.93	856	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2892	0.00	0.00	0.07	0.03	2950	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1258	0.00	0.00	-0.08	-0.47	1270	1258
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1085	2.00	0.18	2.84	19.49	1085	872

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.74	103.56	0.00	GC26	7.72	0	-2.42
R2030	8.36	98.69	1.00	GC27	7.78	4	0.00
R213	8.71	92.55	2.00	GC28	8.38	2	1.00
R2032	9.05	96.05	1.50	GC30	9.01	65	1.00
R2035	9.84	94.08	2.00	GC32	9.53	82	2.00
R209	10.11	75.15	2.00	GC35	10.91	80	2.00
R2037	10.38	87.54	2.00	GC37	11.21	83	2.00
R2040	10.84	86.70	3.00	GC40	11.69	89	3.50
R214	10.80	67.88	3.50	GC43	11.80	71	2.00
R2044	11.09	81.80	2.00	GC45	11.82	74	2.00
R2048	11.08	80.80	2.00	GC48	11.92	84	2.00
R2053	11.00	105.34	2.50	GC50	11.93	85	2.00

The Day Ahead	
Economic News	
US Dallas Fed Manufacturing Activity (Jul)	

NSX Market Wrap	
N\$22.4m traded on the NSX on Friday with N\$20.7m worth of Shoprite Holdings and N\$648,826 worth of Santam exchanging hands. On the local bourse N\$350,771 worth of Namibia Breweries traded at market and N\$10,843 worth of SBN Holdings traded up 2c. N\$3.8m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 1.1% to 98,918.87 as 25 stocks gained, 99 fell, and 1 was unchanged. We Buy Cars Holdings rose 2.8%, Assura gained 1.9% and Reinet Investments climbed 1.6%. Sasol fell 5.8%, Montauk Renewables dropped 5.2% and Valterra Platinum declined 4.8%.	

International Market Wrap	
Wall Street ended the week on a positive note, with stocks hitting fresh all-time highs amid solid earnings and hopes for US trade deals. The dollar climbed. In the run-up to the busiest week for corporate results, the S&P 500 rose for a fifth straight day, approaching 6,400. While the rally has stoked concerns about inflated prices amid a rush to risky corners and a revival of the meme-stock mania, it's been hard to bet against the bullish trend. A closely watched gauge of equity volatility - the VIX - closed below 15. Progress in trade deals, positive economic data and corporate resilience have offset worries that stocks are overheating. More than 80% of S&P 500 companies have exceeded profit estimates, according to data compiled by Bloomberg Intelligence. That's on track for the highest share of beats since 2021.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	298.785	0.059	0.020	0.533	4.346	12 Feb	30 Jan	29 Jan
IJG All Bond Index	394.485	-0.331	-0.084	-0.052	4.840	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.504	-0.021	-0.322	-1.723	-3.716	18 Jun	29 May	07 May
WIBAR 3m	6.919	0.000	0.000	1.840	0.19	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

*forecast

International News

US Durable Goods Orders 9.3% m/m in June, as per the Census Bureau.

UK Retail Sales rose 0.9% m/m and 1.7% y/y in June, below market, as per the Office for National Statistics.

Germany IFO Business Climate rose 0.2 points to 88.6 in July, below market, as per the IFO Institute - Institute for Economic Research.

Local News

Namibia extends pilchard fishing ban for three more years. The Namibian government has extended a moratorium on pilchard fishing for another three years to allow the depleted stock to recover, recent Cabinet briefings have confirmed. The ban will remain in place until the pilchard biomass reaches at least one million metric tonnes a key threshold deemed necessary to ensure the sustainability of the species. "Cabinet further approved the moratorium to be put in place for at least three (3) consecutive years, until the Pilchard biomass reaches one million (1,000,000) metric tons, to increase the possibility of sustainable spawner biomass," said Minister of Information, Communication and Technology, Theofelus. – The Brief

Diamond production drops 5% in second quarter. Diamond production in Namibia dropped by 5% in the second quarter of 2025, falling to 535,000 carats from 561,000 carats in the first quarter. According to De Beers' second quarter production report, the decline followed planned actions to reduce output at Debmarine Namibia. In total, Namibia produced 1,166,000 carats in the first half of 2025, down from 1,194,000 carats during the same period in 2024. De Beers said that after a fleet optimisation study, the Coral Sea vessel was retired, and the Grand Banks vessel was taken out of service, awaiting a decision on possible decommissioning or sale. "This was partially offset by planned mining of higher-grade areas at Namdeb," the report stated. De Beers operates in Namibia through joint ventures with the government, including Namdeb land operations, Debmarine Namibia, and the Namibia Diamond Trading Company. – Windhoek Observer

Elevate Uranium's processing plant to go live in October. Elevate Uranium says its uranium processing pilot plant is expected to arrive in Namibia by early October. The company announced this in its June quarter activities report. The plant, designed to demonstrate the company's proprietary Upgrade beneficiation process, will undergo final factory testing in Perth in late July. In early August, it will be packed and shipped to Namibia, where it will be assembled on-site. The Upgrade process aims to remove gangue waste and concentrate uranium mineral into a low-mass, high-grade product before leaching. – Windhoek Observer

Uranium output rises 33% at Langer Heinrich mine. Paladin Energy says its Langer Heinrich Mine produced 993,843 pounds of uranium oxide during the quarter ending 30 June, a 33% increase from the previous quarter. This marks the highest quarterly output since the mine restarted operations, bringing total production for the financial year to 3 million pounds. During the same quarter, the mine sold 710,051 pounds of uranium oxide, with total sales for the year reaching 2,705,693 pounds. Paladin also signed one new uranium sales agreement in the quarter, bringing its total to 13 agreements with tier-one customers in the US, Europe, and Asia. The company achieved an average realised price of US\$55.6 per pound for the quarter. It noted the lower price was due to the mix and timing of contract deliveries. – Windhoek Observer

Sinomine's N\$2 billion recycling project to create up to 200 jobs. Sinomine's N\$2 billion investment in the Multi-Metals Recycling (MMR) Project in Tsumeb is expected to generate between 150 and 200 jobs during the construction phase, as the company advances efforts to diversify its operations and promote sustainable resource recovery. The project, which introduces advanced technology to extract valuable metals from legacy slag, received its Environmental Clearance Certificate in May 2025 and is progressing steadily. - Mining and Energy

SA Economic News

South Africa approves US\$5.3 billion guarantees for Transnet debt. South Africa's government approved R94.8 billion guarantees to further support state-owned rail and port operator Transnet. The allocation includes R48.6 billion to ensure all of the company's debt redemptions will be covered over the next five years, the Department of Transport said in a statement on Sunday. The other R46.2 billion is to mitigate the risks of credit-ratings downgrades on Transnet's debt. Transnet had requested funding from a budget facility that prioritizes large-scale infrastructure projects needed to boost economic growth, with the cash to be used to finance upgrades and equipment orders.

Company News

Anirep director gains N\$5.4m in shares. Alpha Namibia Industries Renewable Power Limited (Anirep), listed on the Namibian Stock Exchange, has awarded shares to its directors and related parties under its Performance Share Incentive Scheme. The company said the shares will vest on 30 October 2024 and be exercised on 31 July 2025 at a transaction price of N\$8.99 per share. Iyaloo Jeremiah Nangolo, a director of Anirep, received 601,672 shares valued at N\$5.4 million. James Nyandoro, director of Anirep Solar, a subsidiary of Anirep, was awarded 122,944 shares worth N\$1.1 million with a transaction date of 30 October 2024. – Windhoek Observer

AME's David Tiltmann appointed acting boss of Kaya 959. Group CEO of JSE-listed African Media Entertainment (AME), David Tiltmann, has been appointed acting Managing Executive and board representative of Johannesburg-based Kaya 959, effective on Monday 28 July. Connie Molusi, the board chair of AME and Kaya 959, announced the decision on Friday, including the departure of Kaya's MD, Colleen Louw, which will be effective from the end of August. – Moneyweb

AVI earnings rise despite anaemic demand. Consumer goods group AVI expects to report a rise in annual earnings despite a challenging consumer environment, with "anaemic" demand in many categories. The group said on Friday it expected consolidated headline earnings per share (HEPS) for the year ended June to increase by 5%-7%, translating to 721.5c-735.2c per share from 687.1c a year ago. The group said its full-year results improved despite the previous year's 21.7% annual operating profit growth and exceptional 27.8% in the year before second semester profit growth. – Business Day

Capitec's new CEO faces test to sustain 200 000% stock rally The new CEO of South Africa's biggest bank by customers has a unique problem on his hands. Since Capitec Bank Holdings — South Africa's first-ever challenger bank — made its public debut 23 years ago, its shares have soared by more than 200 000%. That's made it the country's best-performing stock since it was listed and the second-most valuable lender on the continent, boasting more than 24 million customers. – Moneyweb

High interest rates and falling household income weigh on **PPC**. PPC continues to face a challenging operating environment, with private construction activity under pressure due to high interest rates, subdued household income growth and limited public infrastructure investment. According to the group's latest annual report, high interest rates and declining household income weighed on private construction activity, dampening the appetite for new residential and commercial projects in PPC's core markets. – Business Day

Spear secures Consani Industrial Park deal as it deepens sector pivot. Spear Reit has entered into an agreement to acquire the Consani Industrial Park in Goodwood, Cape Town, for R437.3m. The transaction, signed on Friday, includes the underlying land and buildings, as well as the on-site rental enterprise, which Spear will acquire as a going concern from seller Consani Industrial Park, a subsidiary of Adrenna Property Group. Consani Industrial Park, based in Elsie's River Industria, covers just more than 80,600m² and is nearly fully let, with a vacancy rate of 0.26%. The property is expected to deliver a 9.71% initial yield. Leases across the site have an average remaining term of 3.25 years, with annual rental escalations averaging 7.11%. – Business Day

SADC News

Zambia gets US\$184 million from IMF after pledging faster reforms. The International Monetary Fund agreed to immediately disburse US\$184 million to Zambia, after the country agreed to expedite reforms to boost economic growth and collect more taxes. The disbursement brings to US\$1.55 billion the amount the southern African nation has received under a 38-month IMF program that's due to end in October, the Washington-based lender said in a statement Friday. The government is yet to decide whether to seek further assistance from the fund, Finance and National Planning Minister Situmbeko Musokotwane said in June.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		54822	-1079	-1.93	4.29	1.15	58398	43081
B2G		6191	6	0.10	-1.31	36.25	6656	4303
CGP		2174	0	0.00	0.46	5.64	2174	1945
FNB		5152	0	0.00	9.34	10.80	5153	4600
FST	7,398	7499	0	0.00	-0.92	-1.28	8903	6290
IVD		13343	-138	-1.02	0.88	6.71	14294	10285
KFS		2215	-14	-0.63	0.09	12.90	2229	1600
LHN		660	0	0.00	1.38	32.00	665	455
MMT		3389	-7	-0.21	-1.17	12.00	3597	2590
MOC		856	0	0.00	0.71	12.93	856	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK		23704	-496	-2.05	-2.47	-15.86	30900	22102
NBS	12,129	2892	0	0.00	0.07	0.03	2950	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5247	-26	-0.49	0.19	-22.24	7175	5235
OMM		1257	8	0.64	4.14	0.48	1388	950
ORY	183	1345	0	0.00	0.00	5.00	1350	1202
PNH		1258	0	0.00	-0.08	-0.47	1270	1258
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		8585	-140	-1.60	-3.18	-1.19	9147	7133
SNB	699	22844	-257	-1.11	0.40	3.01	25042	20231
SNM	1,499	43396	-28	-0.06	1.39	10.52	44540	31468
SNO	1,000	1085	2	0.18	2.84	19.49	1085	872
SRH	77,831	26394	-659	-2.44	-4.70	-10.38	38854	25022
TRW		6790	-148	-2.13	-4.93	-34.47	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1994	-21	-1.04	1.58	10.96	2015	1633

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.74	13 March 2025	4 April 2025
FNB	192.32	Interim	7.23	20 March 2025	11 April 2025
LHN	43.88	Final	12.69	06 June 2025	27 June 2025
MOC	49.27	Final	11.25	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.86	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.80	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	12.72	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SBF	Annual General Meeting	07 August 2025	AGM will be held at Wanderers, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		20843	-438	-2.06	10.26	28.11	21734	15222
ENXGLD		57265	-194	-0.34	1.33	20.58	61728	42656
ENXPLT		23743	-234	-0.98	4.39	43.77	24670	15723
SXNNAM		2405	2	0.08	0.88	0.50	2418	2221
NGNGLD	402	54800	-118	-0.21	1.39	20.59	59049	40847
NGNPLD		20872	-467	-2.19	10.07	28.13	21784	15449
NGNPLT	15,162	23577	-147	-0.62	4.17	43.84	24776.88	15558
SXNEMG		7094	-19	-0.27	2.40	12.02	7113	5898
SXNWDM		10672	85	0.80	2.61	5.95	10672	8862
SXNNDQ		23692	256	1.09	2.59	4.23	23692	18823
SXN500		12013	122	1.03	2.87	2.75	12019	10072

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2482	29	1.2	9.5	-3.9	2785	1918
AMETCN		1425	18	1.3	4.4	-0.2	1575	972
APETCN		1830	20	1.1	7.1	-20.7	2352	1620
BHETCN		2523	13	0.5	-0.8	0.2	3005	2176
FAETCN		2577	7	0.3	-3.5	14.2	2771	1628
MSETCN		2499	39	1.6	3.3	14.0	2516	1804
MWETCN		1867	14	0.8	2.6	5.4	1883	1560
NFETCN		2321	48	2.1	-11.2	24.5	2630	1213
TSETCN		2276	94	4.3	-2.1	-30.0	3550	1430
SRETCN		1550	13	0.8	1.7	1.7	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3589	114	3.3	-7.1	6.0	4175	2109
CER		7	-1	-12.5	-12.5	-46.2	18	6
DYL		2085	16	0.8	7.6	58.8	2148	926
FSY		776	14	1.8	-3.6	-7.4	1059	552
EL8		308	12	4.1	-17.0	-0.3	481	225
KYX		1358	54	4.1	12.6	12.6	1492	1210
AGR		385	0	0.0	-0.3	3.8	386	366
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 31-July-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.470	-2.97	7.485	1.88
182-Day	7.627	-1.80	7.655	1.16
273-Day	7.731	-2.34	7.735	2.43
365-Day	7.730	-0.76	7.747	2.46

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 06-August-2025

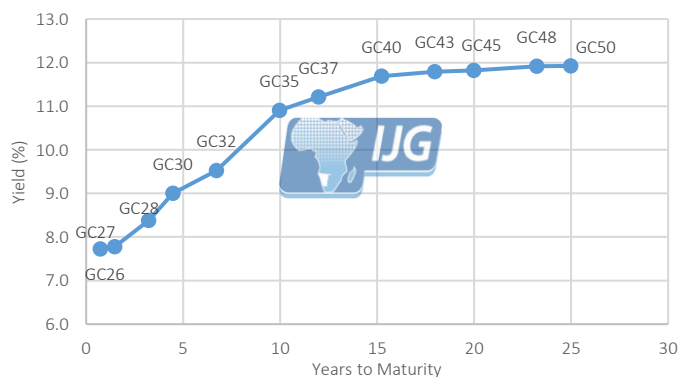
Commentary on Previous Auction:

Demand was robust at the government bond auction held on 14 July, with the Bank of Namibia (BoN) receiving total bids of N\$2.45 billion bids against the N\$1.99 billion on offer, resulting in an overall bid-to-offer ratio of 1.23x. Among the vanilla bonds, strong demand was observed along the belly of the curve (GC32 - GC37), as well as the longer-dated GC48 and GC50 – all of which were oversubscribed. While the remaining vanilla bonds were undersubscribed, the category as a whole posted a solid bid-to-offer ratio of 1.36x. The inflation-linked bonds (ILBs) attracted moderate demand, recording a bid-to-offer ratio of 1.06x. The newly issued GI31 and GI41 attracted the most interest, accounting for 60% of total bids. The BoN under-allocated on all ILBs. In the end, the central bank issued N\$1.99 billion.

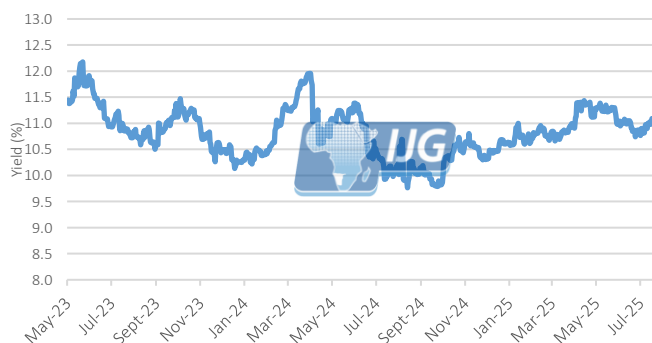
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.723	GT364/16Apr26	7.723	0	102.863	8.50	15-Oct-25
GC27	7.775	R186	7.740	4	100.521	8.00	15-Jan-26
GC28	8.375	R2030	8.355	2	102.671	8.50	15-Oct-25
GC30	9.005	R2030	8.355	65	96.579	8.00	15-Jan-26
GC32	9.525	R213	8.705	82	99.894	9.00	15-Oct-25
GC35	10.905	R209	10.105	80	91.836	9.50	15-Jan-26
GC37	11.210	R2037	10.380	83	89.130	9.50	15-Jan-26
GC40	11.690	R214	10.800	89	89.370	9.80	15-Oct-25
GC43	11.795	R2044	11.085	71	86.986	10.00	15-Jan-26
GC45	11.820	R2044	11.085	74	85.275	9.85	15-Jan-26
GC48	11.915	R2048	11.075	84	87.745	10.00	15-Oct-25
GC50	11.925	R2048	11.075	85	87.003	10.25	15-Jan-26
GI27	4.500				122.700	4.00	15-Oct-25
GI29	4.929				137.836	4.50	15-Jan-26
GI31	5.144				100.472	5.20	15-Jan-26
GI33	5.247				130.020	4.50	15-Oct-25
GI36	5.862				118.100	4.80	15-Jan-26
GI41	6.149				95.167	5.65	15-Jan-26
Eurobond 2	6.435	10YUSBond	4.388	205	101.000	5.25	29-Oct-25
NAM04	9.150	R186	7.740	141	101.222	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.840	R186	7.740	10	102.426	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.342	3 month JIBAR	7.192	215	99.364	9.61	19-Aug-25
BWJ2e27	7.192	3 month JIBAR	7.192	0	99.510	7.46	19-Aug-25
DBN29	9.592	3 month JIBAR	7.192	240	101.465	9.73	31-Aug-25
NEDJ2028	9.942	3 month JIBAR	7.192	275	101.628	10.19	28-Aug-25
ORYJ25	9.692	3 month JIBAR	7.192	250	101.861	9.96	18-Aug-25
BWJL25	8.092	3 month JIBAR	7.192	90	101.263	8.49	02-Sept-25
SBNA26	8.562	3 month JIBAR	7.192	137	101.485	8.82	25-Aug-25
SBKN26	8.632	3 month JIBAR	7.192	144	100.297	8.71	13-Oct-25
SBNG27	8.882	3 month JIBAR	7.192	169	100.499	8.97	05-Oct-25
SBKN27	8.342	3 month JIBAR	7.192	115	101.119	8.48	07-Sept-25
BWJf26S	8.692	3 month JIBAR	7.192	150	101.284	8.83	02-Sept-25
LHNS01	10.142	3 month JIBAR	7.192	295	101.972	10.41	17-Aug-25
LHN28	9.092	3 month JIBAR	7.192	190	100.637	9.19	30-Sept-25
LBN28	9.092	3 month JIBAR	7.192	190	101.826	9.36	15-Aug-25
LBN29	9.392	3 month JIBAR	7.192	220	101.306	9.53	05-Sept-25
LBN30	9.192	3 month JIBAR	7.192	200	101.845	9.46	15-Aug-25
PNJ25	9.892	3 month JIBAR	7.192	270	101.073	10.02	16-Sept-25
PNJ26	10.442	3 month JIBAR	7.192	325	101.073	10.57	18-Sept-25
PNJ27	10.442	3 month JIBAR	7.192	325	101.130	10.57	16-Sept-25
PNJ29	9.892	3 month JIBAR	7.192	270	101.019	10.02	18-Sept-25
FNBj27S	8.922	3 month JIBAR	7.192	173	100.802	9.05	23-Sept-25
FNBj28S	7.972	3 month JIBAR	7.192	78	100.699	8.10	24-Sept-25
FNB34	9.142	3 month JIBAR	7.192	195	101.323	9.28	03-Sept-25
GDW26	9.392	3 month JIBAR	7.192	220	101.356	9.76	03-Jun-25
GDW28	9.692	3 month JIBAR	7.192	250	101.400	10.06	03-Jun-25

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