

IJG Daily Bulletin

Monday, 28 June 2021

Local Indices								The Day Ahead			
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News			
NSX Overall	1390	14.95	1.09	-3.72	12.78	5967	985	US Dallas Fed Manufacturing Activity (Jun)			
NSX Local	444	0.00	0.00	0.93	-2.69	580	408	Germany Import Price Index (May)			
JSE ALSI	66215	-48.02	-0.07	-2.57	11.46	69404	51226	Japan Jobless Rate (May)			
JSE Top40	60140	-48.27	-0.08	-2.66	10.59	63969.70	46976.12	Japan Job-To-ApPLICANT Ratio (May)			
JSE INDI	86395	-728.98	-0.84	-0.55	10.90	90420	70669	Japan Retail Sales (May)			
JSE FINI	13080	70.42	0.54	-2.79	8.46	13857	9268				
JSE RESI	64062	390.25	0.61	-5.33	11.27	73210	46546				
JSE Banks	7608	65.15	0.86	-3.37	11.08	8128	4797				
Global Indices											
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low				
Dow Jones	34434	237.02	0.69	-0.28	12.51	35092	24971				
S&P 500	4281	14.21	0.33	1.82	13.97	4286	3000				
NASDAQ	14360	-9.32	-0.06	4.45	11.42	14414	9664				
US 30yr Bond	2.15	0.05	2.42	-5.58	31.01	2.51	1.16				
FTSE100	7136	26.10	0.37	1.62	10.46	7218	5526				
DAX	15608	18.74	0.12	1.21	13.77	15803	11450				
Hang Seng	29288	405.76	1.40	0.47	7.55	31183	23124				
Nikkei	29066	190.95	0.66	0.65	5.84	30715	21710				
Currencies								NSX Market Wrap			
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$12.6m traded on the NSX on Friday with N\$12.4m worth of Firstrand and N\$86,513 worth of Anglo-American exchanging hands. There was no local bourse trading. N\$43,755 worth of ETFs traded.			
N\$/US\$	14.15	-0.06	-0.44	-3.02	3.74	17.79	13.41				
N\$/£	19.64	-0.14	-0.70	-0.73	2.12	23.24	18.95				
N\$/€	16.90	-0.05	-0.32	-0.57	6.28	20.93	16.31				
N\$/AUD\$	10.74	-0.04	-0.35	-1.14	5.18	12.74	10.36				
N\$/CAD\$	11.51	-0.02	-0.17	-1.09	0.32	13.29	11.10				
US\$/€	1.19	0.00	0.03	-2.47	-2.38	1.23	1.12				
US\$/¥	110.75	-0.12	-0.11	-0.96	-6.68	111.12	102.59				
Commodities								JSE Market Wrap			
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share Index fell 0.1% to 66,215.47 as 61 stocks gained, 71 fell, and 8 were unchanged. Sappi Limited rose 4.0%, Vukile Property Fund gained 3.8% and Curro Holdings climbed 3.7%. Motus Holdings fell 5.7%, Echo Polska Properties dropped 4.5% and Tsogo Sun Hotels declined 3.9%.			
Brent Crude	76.18	0.62	0.82	9.64	48.00	76.60	38.85				
Gold	1781.44	6.27	0.35	-6.57	-6.15	2075.47	1676.89				
Platinum	1110.72	14.47	1.32	-6.58	3.71	1339.73	801.50				
Copper	428.95	-1.55	-0.36	-8.89	20.97	488.40	285.30				
Silver	26.10	0.16	0.60	-6.71	-0.97	30.10	17.69				
Uranium	33.57	0.03	0.08	1.06	0.23	33.50	30.64				
Palladium	2648.50	11.30	0.43	-6.42	7.85	3010.00	2275.00				
NSX Local and DevX								International Market Wrap			
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	It may be too early to say that the reflation trade has come back in full force, but at least the anxiety regarding the Federal Reserve's hawkish tilt has eased. At least for now, there's a perception that officials won't rush to boost interest rates despite mounting inflation pressures. The S&P 500 had its best week since February, with financial and retail shares beating the tech giants that powered the stay-at-home strategy. The Cboe Volatility Index, or the VIX, tumbled to pre-pandemic levels. Southeast Asian markets underperformed, led by Malaysia, where a nationwide lockdown was extended. Japan and China fluctuated. Hong Kong will open for trading in the afternoon after the morning session was cancelled because of a rainstorm warning.			
ANE	900	0.00	0.00	0.00	0.00	1000	900				
NBS	3121	0.00	0.00	0.45	-6.14	3500	2590				
NHL	180	0.00	0.00	0.00	13.21	180	159				
CGP	1333	0.00	0.00	-0.30	2.78	1400	1000				
FNB	2700	0.00	0.00	7.36	17.19	3198	2015				
ORY	1147	0.00	0.00	-0.09	-18.07	1749	1000				
NAM	65	0.00	0.00	0.00	4.84	65	61				
PNH	1125	0.00	0.00	-7.02	-2.09	1215	1090				
SILP	12790	0.00	0.00	0.00	0.00	12791	12780				
SNO	658	0.00	0.00	30.60	30.60	845	647				
LHN	168	0.00	0.00	1.20	-36.84	274	145				
DYL	753	-24.00	-3.09	-13.75	43.43	1050	247				
FSY	967	-16.00	-1.63	-8.86	171.63	1239	156				
MEY	360	-12.00	-3.23	2.56	105.71	476	63				
SA versus Namibian Bonds								MPC Meeting Calendar for 2021			
SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]	2019	2020	2021	
R2023	5.20	103.99	4.50	GC21	4.54	0	-0.08	GDP (y/y)	-1.6%	-8.0%*	2.7%*
R186	7.42	113.65	13.00	GC22	4.64	0	-0.31	Inflation (y/y)	2.6%	2.4%	3.5%*
R2030	8.95	94.43	7.00	GC23	5.86	66	4.50	PSCE (y/y)	6.9%	1.6%	1.6%
R213	9.31	85.47	6.50	GC24	7.11	-31	13.00	M2 (y/y)	10.5%		
R209	10.13	70.59	6.00	GC25	7.26	-16	13.00	IJG BCI	49.9		
R2037	10.42	85.37	5.00	GC26	7.92	50	13.00				
R214	9.31	85.47	6.50	GC27	8.25	83	13.00				
R2044	10.58	84.40	3.00	GC30	9.77	83	7.00				
R2048	10.50	84.37	4.00	GC32	10.25	95	6.50				
				GC35	11.40	127	6.00				
				GC37	11.99	157	5.00				
				GC40	12.70	219	4.50				
				GC43	12.78	220	3.00				
				GC45	13.12	254	3.00				
				GC48	13.07	257	4.00				
				GC50	13.01	251	4.00				
IJG Indices and Interest Rates (%)											
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC			
IJG Money Market Index	226.129	0.025	0.01	0.293	1.965	17 Feb	21 Jan	27 Jan			
IJG Bond Index	249.610	-0.832	-0.33	-1.008	1.724	14 Apr	25 Mar	17 Mar			
WIBAR Overnight	3.95	-0.019	-	-	-	16 Jun	20 May	28 Apr			
WIBAR 3m	4.181	0.000	-	-	-	18 Aug	22 Jul	16 Jun			
SA Repo Rate	3.50					20 Oct	23 Sep	28 Jul			
SA Prime Rate	7.00					08 Dec	18 Nov	22 Sep			
NAM Bank Rate	3.75							03 Nov			
NAM Prime Rate	7.50							15 Dec			

¹ Prices quoted in Australian cents ² Prices quoted in Canadian cents ³ Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

*forecast **nowcast

International News

US University of Michigan Sentiment Index was revised down to 85.5 from 86.4 in June, below market, as per the University of Michigan.

US Personal Income fell 2.0% m/m and **Personal Spending** was unchanged in May, as per the Bureau of Economic Analysis.

Eurozone M3 Money Supply rose 8.4% y/y in May, as per the European Central Bank.

Germany GfK Consumer Confidence Index rose 6.6 points to -0.3 in July, as per the GfK.

Local News

Covid doses 'sufficient for now'... thousands of jobs already ordered. Namibia has ordered more Covid-19 vaccines with some expected to arrive within the next 10 days, while health authorities will divert doses from areas where uptake is slow to parts such as the coast and Windhoek where demand is high. This was confirmed by health ministry executive director Ben Nangombe yesterday. According to Nangombe, Namibia still has enough of the Chinese-manufactured vaccine, Sinopharm, for those who prefer and are eligible to take it, as well the second dose of AstraZeneca for those who had already received their first jab. "The first dose of AstraZeneca is also still available. Only some towns ran out of it, but it is a minor issue as we are in the process of diverting some of the doses from other regions so that they can be used where the demand is high," Nangombe said yesterday. Nangombe further said the country has ordered additional vaccines, including 150,000 Sinopharm doses, way in advance from pharmaceutical companies and secured additional doses such as the Russian-made Sputnik. "We have already ordered 100,000 AstraZeneca vaccines, 80,000 from Johnson & Johnson as well as another 80,000 Sputnik vaccine doses. We also sourced additional vaccines through the African Union's African Medical Supplies platform. However, the current challenge is delivery from the manufacturers," Nangombe said. – New Era

Fewer cattle available for the export market. The index for cattle export abattoirs and butchers declined on monthly basis by 32.4% in April 2021 compared to escalation of 41.6% registered in March 2021. On an annual basis, the index declined by 31.8%. According to the Namibia Statistics Agency (NSA), the monthly decline in cattle export abattoirs and butchers is attributed to the unavailability of animals in the market. The number of cattle export abattoirs and butchers stood at 5,203 animals in April 2021 compared to 7,699 recorded in the preceding month and 7,630 cattle exported during the corresponding month, a year earlier. The index for live cattle exported on hoof on monthly basis recorded a decline of 12.3% in April 2021, compared to a growth of 44.0% in the preceding month. Whereas a decline of 5.0% was recorded annually. – Namibian Sun

Tourism blacklisting detrimental to NAC. The blacklisting of Namibia as a tourism destination by the US Centres for Disease Control and the Robert Koch Institute is bound to have a negative effect on the revenue of the Namibia Airports Company, says its CEO, Bisey Uirab. Namibia had been deemed a dangerous destination following a sharp uptick in the number of Covid-19 cases being reported. "The blacklisting of Namibia has a detrimental effect on the revenue of the Namibia Airports Company's revenue and on the Namibian economy as a whole, airport revenue is depended on the passenger and aircraft movements," Uirab said on the effects of the blacklisting. According to Uirab, the blacklisting translates into travel restrictions to and out of Namibia. "Airlines are unable to operate on a high yield due to the imposed regulations which may further lead to a reduction in their frequencies and ultimately a withdrawal of routes, trade and investment facilitation will be negatively impacted." – Namibian Sun

Lack of funding hampered Agribusdev. Lack of funding prevented Agribusdev from fully implementing its projects, employees of the public entity have said. According to information provided by employees, Agribusdev had been underfunded since 2015 and had been getting way less than what it required. "Funds were required: to procure sufficient inputs for Agribusdev and for Agribusdev to be able to render service and to supply small- and medium-scale farmers; acquire additional tractors and implements to replace the old ones; replace or adjust old irrigation infrastructure that attracts high costs of electricity and maintenance costs," a report provided to Namibian Sun stated. Agribusdev was further plagued by receiving its funding late. For the 2015/15 financial year, while it needed N\$128 million, it received only N\$26.5 million. For the 2015/16 financial year, while it needed N\$201 million, it received only N\$75 million. The shortfall in funding continued until the 2019/20 financial year, where it received only N\$87 million while its funding needs amounted to N\$245 million. – Namibian Sun

SA Economic News

South Africa and Mozambique exercised their pre-emptive rights to increase stakes in Sasol's Rompco gas pipeline, which runs between the countries, displacing an earlier deal. South Africa's iGas and Mozambique's Companhia Mocambicana de Gasoduto, or CMG, plan to acquire a 30% share of the line valued at 4.1 billion rand, according to a statement on Sunday. Sasol had agreed in May to sell the stake to a group including a unit of financial services firm Old Mutual Ltd. in a transaction that was subject to the waiver or exercise of pre-emptive rights by the shareholders.

South African President Cyril Ramaphosa banned alcohol, outlawed public gatherings and closed schools to curb surging coronavirus infections. The country will move to alert level 4, the nation's second highest, from level 3 with effect from midnight Sunday and the restrictions will remain for 14 days, Ramaphosa said in a televised address to the nation. Other restrictions include limiting travel to and from Gauteng, the nation's commercial hub that's been hardest-hit by a third wave of Covid-19 cases.

Company News

South Africa's largest stock exchange expects earnings to fall by about a quarter for the interim period to end-June as lower volumes through its bond and equity platform led to a decline in commissions over the period. In a trading update published on Friday, the **JSE** says it expects to generate headline earnings per share of R3.86-R4.32 for the six-month period, a decline of 24%-32% vs the corresponding period in 2020. – Business Day

Furniture retailer **Lewis** has lost a bid to avoid facing a hearing about its previous practice of forcing first-time customers buying on credit to pay for deliveries that they didn't necessarily need, a case that may see it face claims for repayments from mostly low-income customers. The company, which makes almost half its annual revenue of more than R6bn from fees, interest and insurance policies, lost a procedural court case in the Supreme Court of Appeal, meaning it still has to face a complaint at the National Credit Tribunal, despite having discontinued the practice about five years ago. – Business Day

South Africa-based retailer **Steinhoff** said its half-year core earnings rose by 7%, as demand for value lines and a focus on home furnishings offset the impact of pandemic restrictions. During Steinhoff's October to March reporting period many countries in Europe tightened restrictions or re-imposed lockdowns which hit its in-store operations and trading hours. Despite this, Steinhoff said on Friday that its total revenue from continuing operations rose 4% to 4.497 billion euros in the period, from 4.342 billion euros. "Individual businesses, such as Pepkor Africa and Pepco Group, with their everyday value focus, continued to perform robustly," Steinhoff said in a statement. "Others, such as Mattress Firm and Greenlit Brands Group reported strong trade as restrictions moderated and the operations focused strategically on consumers investing in their homes," the company added. – Reuters

Sugar producer **Tongaat Hulett** has delayed the release of its annual financials by two weeks. In a statement on Friday, Tongaat said it will publish its results by 13 July, instead of 30 June, as per JSE requirements. The company's announcement comes as it negotiates a debt restructure with its lenders, after it missed its R8.1 billion debt reduction target. In April, Tongaat said it paid R6.01 billion to its lenders by the end of March. The sugar producer has been struggling to get back on its feet after it was rocked by an accounting scandal that led to findings that it inflated its financials by almost R12 billion. Fin24 has previously reported that in addition to debt reduction, Tongaat was focusing on governance as part of its restructuring process. – Fin24

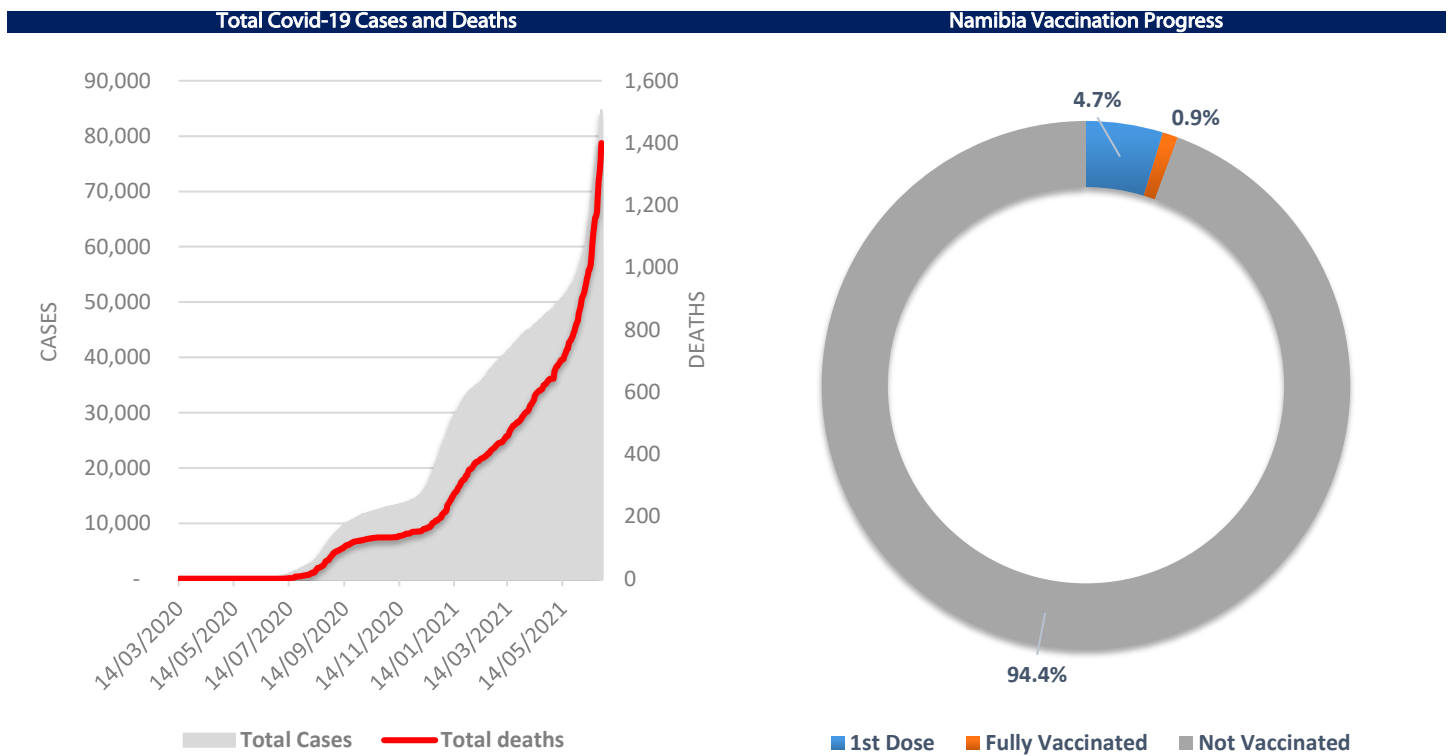
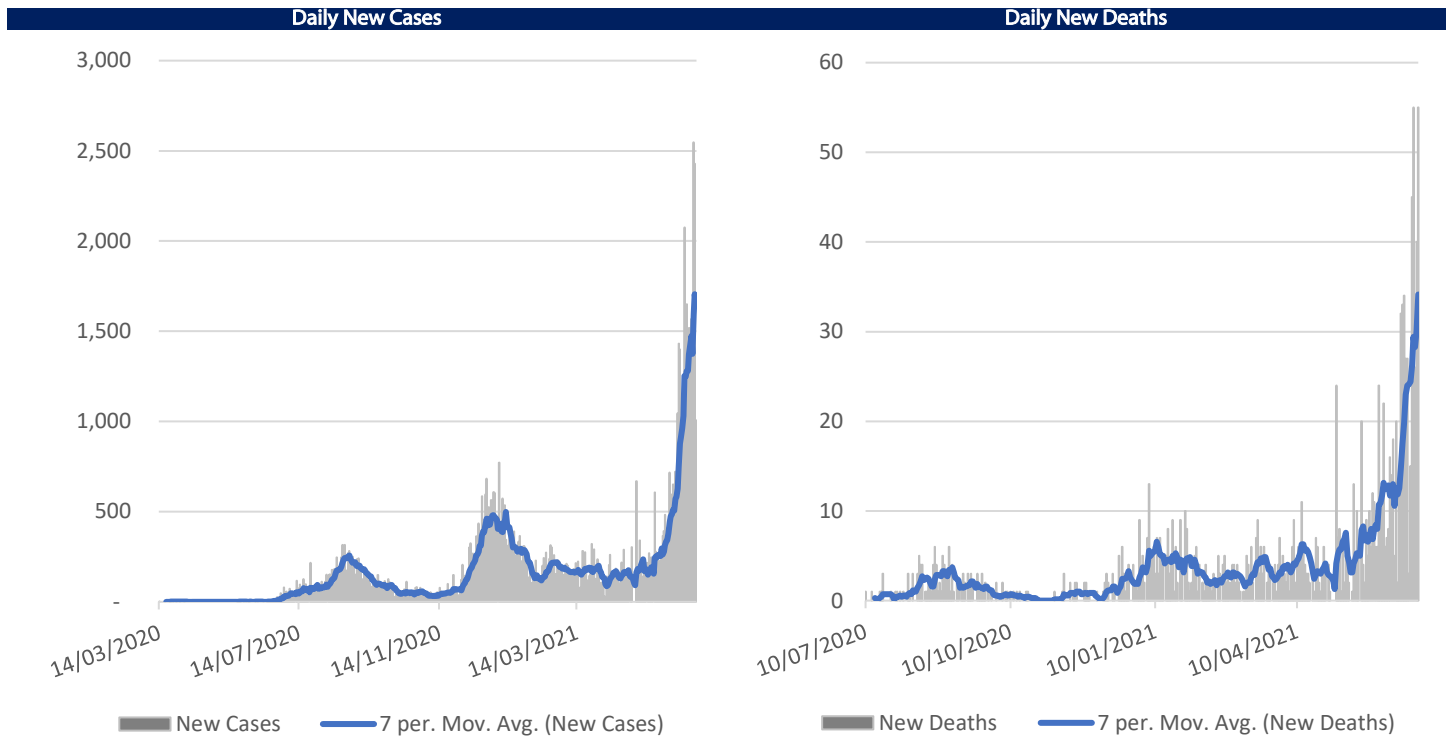
Junior coal miner **Wescoal** will make no further acquisitions as it plots a new course for the company in the months ahead, which is to involve diversifying away from coal. While Wescoal still expects adequate demand for coal in the medium to long term, diversification appears to be "the only way to go", interim CEO Robinson Ramaite told Business Day after the release of the company's annual results on Friday. – Business Day

SADC

Tanzanian President Samia Suluhu Hassan said her government has resumed talks on a planned US\$10 billion port project backed by China, which was suspended by her predecessor in a disagreement over terms. Hassan told business leaders in the commercial hub Dar es Salaam on Saturday that her government "has started talks to revive the Bagamoyo port project." China Merchants Holdings International, China's largest port operator, broke ground for the port and special economic zone in October 2015, but the project hit an impasse after the inauguration of President John Magufuli a month later.

Namibia Covid-19 Situation

Namibia recorded a total of 3,435 new cases, as well as 95 deaths on Friday and Saturday. To date, the country had a total of 84,705 cases, with 19,362 active cases and 1,400 deaths. 529 patients are currently hospitalised, of which 80 are in ICU. A total of 117,632 Namibians have received at least one vaccination, of which 23,532 Namibians have been fully vaccinated.



Overall Index

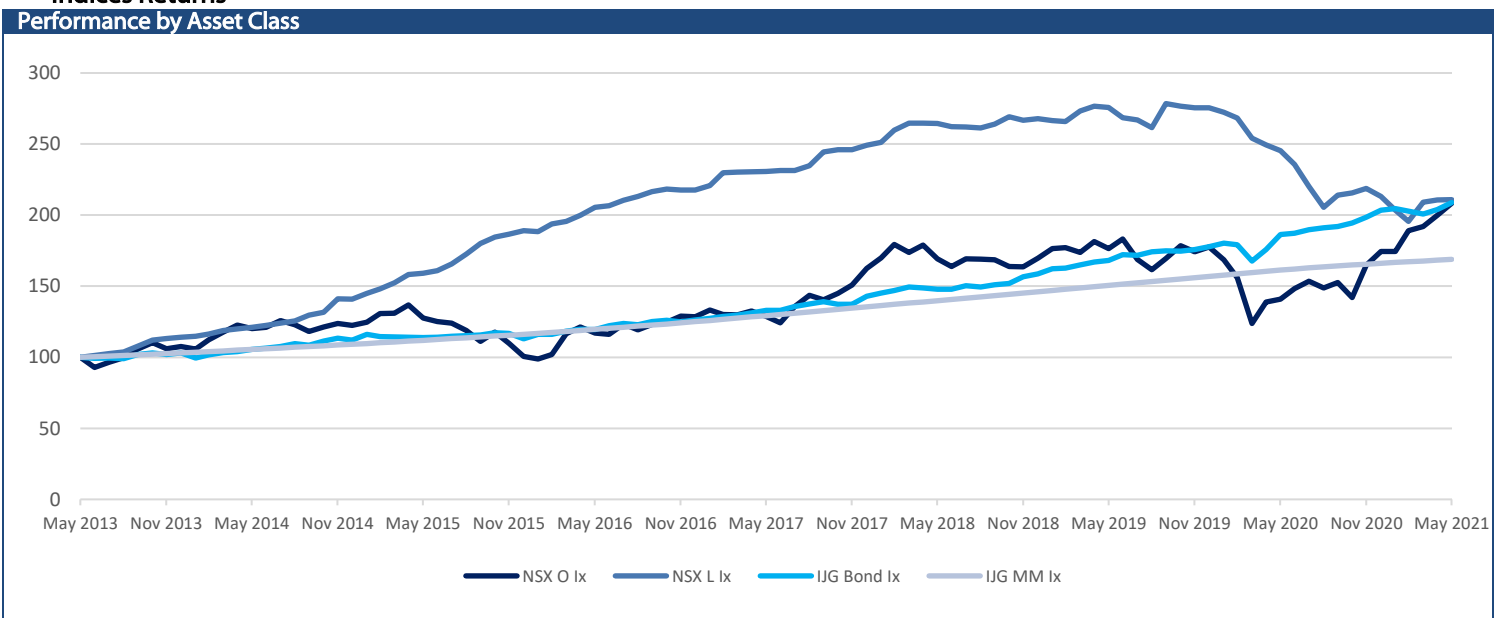
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	1,000	900
ANM	148	58,543	1,140.0	1.99	(5.26)	21.27	503,687	37,410
B2G		6,171	(19.0)	(0.31)	(12.48)	(26.02)	12,740	6,171
CGP		1,333	-	-	(0.30)	2.78	1,400	1,000
BWL		10,392	(26.0)	(0.25)	(10.55)	16.26	12,187	5,516
FNB		2,700	-	-	7.36	17.19	3,198	2,015
FST	231,971	5,335	65.0	1.23	(4.83)	4.53	5,762	3,576
IVD		5,626	24.0	0.43	(2.02)	53.55	5,808	2,855
KFS	252	1,105	(1.0)	(0.09)	(1.78)	22.78	1,269	670
LHN		168	-	-	1.20	(36.84)	274	145
MEP		6,042	(14.0)	(0.23)	(6.03)	6.11	6,876	5,350
MIM	401	1,910	(8.0)	(0.42)	(1.90)	21.19	2,086	1,300
NAM		65	-	-	-	4.84	65	61
NBK	145	17,028	8.0	0.05	4.47	31.51	17,780	8,977
NBS		3,121	-	-	0.45	(6.14)	3,500	2,590
NHL		180	-	-	-	13.21	180	159
OCS		6,610	(18.0)	(0.27)	(8.19)	2.88	7,450	5,810
OMM		1,343	(27.0)	(1.97)	(6.08)	12.95	1,478	940
ORY		1,147	-	-	(0.09)	(18.07)	1,749	1,000
PNH		1,125	-	-	(7.02)	(2.09)	1,215	1,090
SILP		12,790	-	-	-	-	12,791	12,780
SLA	243	6,198	27.0	0.44	4.17	5.50	6,505	4,727
SNB	106	12,765	66.0	0.52	(5.92)	0.45	14,315	9,948
SNO		658	-	-	(0.30)	(4.64)	845	647
SNM	13	24,977	129.0	0.52	(7.49)	(1.97)	29,000	20,633
SRH	156	15,400	38.0	0.25	(0.39)	10.00	16,279	10,028
TRW		5,616	-	-	2.20	52.40	5,937	2,982
TTO		161	(11.0)	(6.40)	(30.00)	(61.67)	650	155
VKN		1,091	40.0	3.81	8.56	36.38	1,171	430

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		36,150	-423.00	-1.16	-4.48	6.68	42,175	28,000
ENXGLD		24,568	-257.00	-1.04	-4.16	-9.89	36,120	24,042
ENXPLT		15,187	45.00	0.30	-5.23	-1.52	19,000	12,915
NFNAMA		1,620	0.00	0.00	-0.31	2.73	1,656	1,411
NGNGLD	83	23,519	-251.00	-1.06	-4.13	-9.92	33,871	23,403
NGNPLD		36,105	-519.00	-1.42	-4.65	6.63	42,074	28,431
NGNPLT	160	15,078	52.00	0.35	-4.46	-1.77	18,375	12,790
SXNEMG		5,469	-18.00	-0.33	3.29	3.93	5,920	4,656
SXNWDM		5,825	-69.00	-1.17	3.41	8.03	5,903	5,076
SXNNDQ		11,427	-191.00	-1.64	7.59	7.33	11,744	9,630
SXN500		6,140	-53.00	-0.86	4.16	10.67	6,199	5,262

Indices Returns



* Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC21	4.543	GT273/15Oct21	4.543	0	102.447	100.939	0.299
GC22	4.641	GT364/07Jan22	4.641	0	101.750	102.229	0.523
GC23	5.860	R2023	5.200	66	108.064	106.343	2.050
GC24	7.110	R186	7.420	-31	111.849	109.806	2.752
GC25	7.260	R186	7.420	-16	105.691	104.037	3.177
GC26	7.920	R186	7.420	50	103.911	102.257	3.841
GC27	8.250	R186	7.420	83	98.471	98.910	4.252
GC30	9.775	R2030	8.945	83	89.439	89.878	5.703
GC32	10.251	R213	9.305	95	93.658	91.907	6.497
GC35	11.400	R209	10.130	127	86.333	86.853	6.852
GC37	11.986	R2037	10.420	157	81.951	82.472	7.013
GC40	12.697	R214	10.505	219	81.171	79.264	7.271
GC43	12.780	R2044	10.580	220	79.129	79.677	7.157
GC45	13.120	R2044	10.580	254	75.723	76.263	7.094
GC48	13.074	R2048	10.500	257	79.131	77.186	7.404
GC50	13.010	R2048	10.500	251	78.784	79.345	7.213
GI22	3.959				129.200	128.309	1.255
GI25	4.000				127.757	128.026	3.659
GI27	4.992				95.805	94.916	5.433
GI29	6.084				103.101	103.382	6.098
GI33	6.913				89.936	88.972	8.556
GI36	7.582				79.131	79.408	9.512
Eurobond	1.284	10YUSBond	1.524	-24	102.298	101.442	0.344
Eurobond 2	3.238	10YUSBond	1.524	171	108.943	108.068	3.860
NAM01	6.180	R2023	5.200	98	103.654	102.704	1.288
NAM03	6.800	R2023	5.200	160	110.377	106.270	1.808
NAM04	9.200	R186	7.420	178	109.538	105.248	3.765
Corporate Bonds – Fixed							
FNBX21	5.800	GC22	4.641	116	103.136	101.554	0.341
BWRj21	5.955	GC21	4.543	141	102.011	100.503	0.297
FBNX27	5.950	GC22	4.641	131	105.692	103.195	0.715
NWC22	7.050	R2023	5.200	185	103.602	101.976	0.781
BWFH22	6.700	R2023	5.200	150	106.365	103.059	1.048
BWFK22	6.740	R2023	5.200	154	105.211	104.254	1.293
BWFi23	6.500	R2023	5.200	130	106.667	104.564	2.001
DBN23	5.850	R2023	5.200	65	107.239	106.729	2.183
NEDNAM01	8.030	GC24	7.110	92	111.816	107.547	2.528
NEDX2030	7.375	GC25	7.260	12	112.214	108.942	2.986
Corporate Bonds – Floating							
BWJL21G	5.183	3 month JIBAR	3.683	150	100.267	99.997	0.193
BWJh22	5.503	3 month JIBAR	3.683	182	100.599	100.013	0.145
BWJK22	5.553	3 month JIBAR	3.683	187	100.526	99.994	0.153
BWJL23	4.633	3 month JIBAR	3.683	95	100.289	99.997	0.183
BWJi24	5.183	3 month JIBAR	3.683	150	99.929	100.000	0.013
BWJL25	4.843	3 month JIBAR	3.683	116	100.302	99.997	0.183
BWJf26S	5.183	3 month JIBAR	3.683	150	100.323	99.997	0.183
BWJ1e27	5.833	3 month JIBAR	3.683	215	100.584	99.994	0.148
BWJ2e27	3.683	3 month JIBAR	3.683	0	100.369	99.997	0.149
FNBJ21	5.683	3 month JIBAR	3.683	200	100.849	99.994	0.099
FNBJ27	6.183	3 month JIBAR	3.683	250	99.932	100.000	0.011
ORYJ22	5.883	3 month JIBAR	3.683	220	100.573	99.994	0.150
SBNA21	5.283	3 month JIBAR	3.683	160	101.050	99.996	0.048
SBKN23	4.563	3 month JIBAR	3.683	88	100.745	99.996	0.084
SBNA24	4.833	3 month JIBAR	3.683	115	100.418	99.995	0.162
SBNA26	5.053	3 month JIBAR	3.683	137	100.426	99.996	0.164
LHN01	7.233	3 month JIBAR	3.683	355	100.763	99.991	0.141
PNJ24	6.683	3 month JIBAR	3.683	300	100.128	100.000	0.224
PNJ26	6.933	3 month JIBAR	3.683	325	100.133	100.000	0.223
NEDNAM02	6.433	3 month JIBAR	3.683	275	100.961	99.993	0.099
NEDJ2028	6.433	3 month JIBAR	3.683	275	100.488	99.995	0.171



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