

IJG Daily Bulletin

Friday, 28 February 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1772	-20.52	-1.14	-0.10	-1.63	1933	1483
NSX Local	704	0.24	0.03	0.08	1.77	704	669
JSE ALSI	87325	-996.41	-1.13	1.59	3.84	89254	71663
JSE Top 40	79882	-973.06	-1.20	2.67	5.97	81668	65416
JSE INDI	125488	-1102.20	-0.87	4.81	5.73	128971	97204
JSE FINI	20457	-286.23	-1.38	2.02	-0.74	21735	15313
JSE RESI	59327	-1060.10	-1.76	-3.07	14.29	66214	49288
JSE Banks	12398	-227.41	-1.80	0.08	-2.10	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	43240	-193.62	-0.45	-2.93	1.63	45074	37612
S&P 500	5862	-94.49	-1.59	-2.96	-0.34	6147	4954
NASDAQ	18544	-530.84	-2.78	-5.52	-3.97	20205	15223
FTSE100	8756	24.75	0.28	0.95	7.14	8821	7598
DAX	22551	-243.22	-1.07	3.77	13.27	22935	17025
Hang Seng	23172	-546.60	-2.30	14.57	15.51	24077	16044
Nikkei	37053	-1203.46	-3.15	-6.37	-7.12	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.49	0.03	-0.16	0.95	1.89	19.39	17.04
N\$/£	23.27	0.01	-0.05	-0.56	1.28	24.31	22.44
N\$/€	19.21	0.01	-0.05	0.68	1.54	20.81	18.50
N\$/AUD\$	11.49	-0.02	0.20	0.88	1.43	12.67	11.26
N\$/CAD\$	12.80	0.01	-0.10	0.34	2.25	14.17	12.46
US\$/€	1.04	0.00	-0.12	0.23	0.31	1.12	1.01
US\$/¥	149.74	-0.07	0.05	3.64	4.98	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	73.66	-0.38	-0.51	-2.66	-0.78	83.97	67.85
Gold	2864.36	-13.15	-0.46	2.36	9.14	2956.19	2028.17
Platinum	951.73	0.79	0.08	-3.14	4.87	1095.69	868.55
Copper	456.15	-5.70	-1.23	5.57	12.37	508.95	391.00
Silver	31.24	-0.04	-0.13	-0.22	8.07	34.90	22.51
Palladium	915.00	-0.30	-0.03	-15.51	-0.38	1257.00	905.00
Uranium	65.00	0.05	0.08	-8.64	-10.84	95.35	64.95

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2110	0.00	0.00	-0.28	2.53	2117	1721
FNB	4653	1.00	0.02	-1.00	0.06	4951	4600
LHN	510	0.00	0.00	0.39	2.00	510	405
MOC	793	2.00	0.25	0.25	4.62	850	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2895	-1.00	-0.03	-0.10	0.14	3100	2890
NHL	250	0.00	0.00	0.00	0.00	250	222
ORY	1350	0.00	0.00	3.05	5.39	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12790
SNO	915	0.00	0.00	0.11	0.77	955	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.28	103.62	2.00	GC25	7.06	0	-3.16
R2030	9.08	95.81	4.00	GC26	8.50	22	2.00
R213	9.49	88.84	3.50	GC27	8.70	42	2.00
R2032	9.79	92.29	3.50	GC28	8.96	-12	-10.07
R2035	10.50	90.09	6.50	GC30	9.01	-7	4.00
R209	10.72	71.44	6.50	GC32	9.72	23	-12.76
R2037	10.92	84.10	6.50	GC35	10.95	24	6.50
R2040	11.23	84.06	8.00	GC37	11.07	16	6.50
R214	11.13	65.79	6.00	GC40	11.41	28	6.00
R2044	11.35	79.95	7.00	GC43	11.42	7	7.00
R2048	11.29	79.30	7.00	GC45	11.57	22	7.00
R2053	11.26	103.13	7.00	GC48	11.58	29	7.00
				GC50	11.48	19	7.00

The Day Ahead	
Economic News	
South Africa Trade Balance (Jan)	
US Personal Income (Jan)	
US Personal Spending (Jan)	
US Wholesale Inventories (Jan P)	
Germany CPI (Feb P)	
Germany Unemployment Change (Feb)	
Japan Industrial Production (Jan P)	

NSX Market Wrap
 N\$7m traded on the NSX yesterday with N\$1.9m worth of Anglo American and N\$1m worth of Truworths International exchanging hands. On the local bourse N\$1.1m worth of Capricorn Group traded at market and N\$930,600 worth of FirstRand Namibia traded up 1c. No ETF/ETN trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index fell 1.1% to 87,325.35 as 35 stocks gained, 85 fell, and 4 were unchanged. KAP rose 5.6%, Fortress Real Estate Investments gained 5.4% and Blue Label Telecoms climbed 2.5%. Motus Holdings fell 14.0%, SPAR Group dropped 7.1% and Oceana Group declined 5.3%.

International Market Wrap
 A selloff in the stock market's most-influential group drove the Nasdaq 100 to its lowest level since November as Nvidia's results failed to revive the artificial-intelligence rally. The S&P 500 fell 1.6%, erasing its gains for 2025. Megacaps bore the brunt of the selling as good-but-not-great numbers from Nvidia disappointed investors. The chipmaker sank 8.5%. The dollar rose as Donald Trump said 25% tariffs on Canada and Mexico are on track to go into place 4 March, and he'd impose an additional 10% tax on Chinese imports. And there was no major relief from Thursday's big batch of economic data released in the run-up to a key inflation reading. The US economy advanced at a healthy pace and inflation was more stubborn than initially estimated at the end of 2024.

	2023	2024	2025
GDP (y/y)	4.2%	3.5%**	3.0%**
Inflation (y/y)	5.3%	3.4%	3.4%*
PSCE (y/y)	1.9%	TBA	3.5%*

*forecast
 **Nowcast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	289.873	0.061	0.021	0.569	1.234	12 Feb	30 Jan	29 Jan
IJG All Bond Index	380.809	-0.724	-0.190	0.404	1.206	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.506	-0.007	-0.107	-3.843	-3.686	18 Jun	29 May	07 May
WIBAR 3m	6.844	0.000	0.000	-0.725	-0.90	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Initial Jobless Claims rose to 242,000 during the week of 22 February, as per the Department of Labour.

US Durable Goods Orders rose by 3.1% m/m in January, above market, as per the Census Bureau.

US GDP rose by 2.3% in the fourth quarter, as per the Bureau of Economic Analysis.

Local News

Namibia's public enterprises hold N\$120 billion in total assets. Namibia's commercial public enterprises hold a total of N\$120 billion in value assets with N\$60 billion in liabilities and a net asset value of N\$60 billion. According to the Parliamentary Standing Committee on Economics and Public Administration's report, there are currently 81 state-owned enterprises (SOEs) collectively employing approximately 25,000 Namibians. – The Brief

Namibia leads Africa in pension fund development, highest assets per capita. Namibia has maintained its position as Africa's leader in pension fund development for the fifth consecutive year, according to the latest ABSA Africa Financial Markets Index (AFMI) 2024. The country boasts the highest pension fund assets per capita on the continent, standing at N\$88,425 (US\$4,806). The AFMI report indicates that 50% of Namibia's pension fund assets were invested domestically by the end of 2023, meeting government-mandated targets. – The Brief

FIC boosts tax revenue by N\$47m. In a remarkable display of financial acumen, the Financial Intelligence Centre (FIC) of Namibia has significantly impacted domestic tax collection efforts. A recent report revealed that the FIC's diligent monitoring and enforcement of anti-money laundering (AML) and counterterrorism financing (CFT) regulations have substantially increased capital tax revenue. This achievement is a testament to the organisation's commitment to safeguarding the financial system and ensuring compliance with tax regulations. The FIC 2023/24 annual report revealed that the FIC directed the freezing of 28 bank accounts with a cumulative value of N\$33.1 million, a 105% y/y increase. – New Era

Audit shows decline in Namibia public sector financial governance. The office of the Auditor-General says the number of state-owned enterprises, regional councils and local authorities with clean audits dropped from 13 to six, indicating worsening financial management. The Auditor-General identified a growing number of government offices with financial report issues, with the count increasing from two to eight between the 2018/19 and 2022/23 financial years. According to recent audit reports from the Auditor-General's office, in the 2023/24 year, two organisations received "adverse opinions," which indicates even more serious problems. – The Brief

SA Economic News

South Africa's PIC sees private-credit opportunity in Africa. South Africa's biggest money manager sees private credit as a growth opportunity in Africa as it seeks to diversify outside of its home market. The Public Investment Corp., which oversees government pension funds of about 3 trillion rand (US\$163 billion), has deployed about 8 billion rand to investments elsewhere in Africa in the past two years and is looking to increase that, Chief Investment Officer Kabelo Rikhotso said on the sidelines of a conference in Cape Town on Thursday.

Company News

Capricorn Group reports 28.4% profit surge. Capricorn Group has announced exceptional financial results for the six months ending 31 December 2024, with profit after tax soaring by 28.4% to N\$1.06 billion compared to N\$827.6 million during the same period last year. The impressive rise performance translated to a 29.1% increase in earnings per share, reaching 196,80 cents. In a statement, Capricorn Group CEO David Nuyoma attributed the strong showing to "excellent results and solid all-round performances" by the Group's subsidiaries, including Bank Windhoek, Bank Gaborone, Capricorn Asset Management, Entrepo and Peo Finance, as well as its associates. The financial services group reported a 27,0% increase in operating profit for the half-year period, driven by improved net interest margins, robust growth in non-in-terest income, and lower impairment charges. – Market Watch

Harmony Gold expects increase in interim earnings. Harmony Gold expects to report an increase in earnings for the six months to end-December, driven by a higher gold price and improved operational performance. In a guidance statement released on Thursday, the company said the expected increase was primarily driven by a substantial rise in revenue, "resulting from safe, predictable, and consistent production levels", coupled with a higher average gold price received during the period. – Business Day

Implats skips interim dividend as profit slumps. SA miner Impala Platinum (Implats) warned that the ongoing pressure on platinum group metals (PGM) prices may warrant further production cuts this year, as weak consumer and investor sentiment offsets tight market conditions. Implats' interim results for the six months ended December reflected the pressure exerted by low PGM prices on the group's operating margins and free cash flow potential last year, with revenue down 3% year on year at R42.3bn.

Motus plunges over 11% as revenue decline disappoints market. The share price of JSE-listed vehicle sales and automotive services giant Motus plunged over 11% by midday on Thursday, as the market showed clear disappointment with the company's half-year results to the end of December 2024. Motus reported a 2% decline in revenue to R56.17 billion (R57.16 billion in HY2024), with operating profit consequently declining by 4% to just over R2.5 billion. – Moneyweb

Nepi Rockcastle reports 11.8% rise in annual distributable earnings. Nepi Rockcastle, Europe's third-largest publicly listed retail property company by portfolio value, has reported a rise of 11.8% in full-year distributable earnings. The growth, in line with the updated positive guidance, marks a significant boost, with its portfolio value now approaching €8bn (R154.3bn), according to the year-end results for the period to end December. This reinforces Nepi Rockcastle's position as one of Europe's fastest-growing retail property landlords. – Business Day

Spar resolves system issues, eyes margin recovery. Retailer Spar says it has successfully resolved the SAP system issues that plagued its KwaZulu-Natal distribution centre — the crown jewel in its supply chain — marking a critical milestone in its operational recovery. The failure of the SAP implementation, which began in February 2023, led to supply chain inefficiencies, pricing visibility challenges and an estimated R2bn in lost sales during the 2023 financial year. – Business Day

Truworths reports fall in profit on muted SA consumer spending. Amid ongoing global economic uncertainty, SA's consumer spending is likely to remain subdued in the coming months, says retail group Truworths International in its latest interim results. The group reported an increase in retail sales of 2.4% year on year to R12.5bn. – Business Day

SADC News

Zambia's inflation hits 39-month high as food prices surge. Zambia's annual inflation accelerated to a more than three-year high in February as the impact of its worst drought in more than a century and a steep depreciation in the kwacha continued to push up meat and grain costs. Consumer prices rose 16.8% this month, compared with 16.7% in January, acting Statistician-General Sheila Mudenda told reporters in an online briefing, on Thursday.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	3,477	55021	-479	-0.86	0.05	-0.30	64496	40763
B2G		5273	55	1.05	16.43	16.04	6071	4303
CGP	51,218	2110	0	0.00	-0.28	2.53	2117	1721
FNB	20,000	4653	1	0.02	-1.00	0.06	4951	4600
FST	3,161	7158	-119	-1.64	-6.10	-5.77	8903	5913
IVD		12092	-315	-2.54	1.65	-3.29	14294	11411
KFS		1810	-21	-1.15	-1.09	-7.75	2018	1435
LHN		510	0	0.00	0.39	2.00	510	405
MMT		3067	7	0.23	6.46	1.35	3193	1970
MOC	600	793	2	0.25	0.25	4.62	850	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	1,615	27945	-540	-1.90	1.87	-0.80	30900	21316
NBS	4,834	2895	-1	-0.03	-0.10	0.14	3100	2890
NHL		250	0	0.00	0.00	0.00	250	222
OCE		5875	-328	-5.29	-12.65	-12.94	7603	5875
OMM	17,190	1292	-46	-3.44	4.62	3.28	1388	1000
ORY		1350	0	0.00	3.05	5.39	1350	1200
PNH	465	1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12790
SLA		8822	-49	-0.55	8.37	1.54	9147	6265
SNB	2,035	22190	-416	-1.84	1.83	0.06	25042	16666
SNM	283	40568	-92	-0.23	10.76	3.32	41085	28501
SNO	550	915	0	0.00	0.11	0.77	955	845
SRH	1,678	27490	79	0.29	-3.83	-6.66	38854	22717
TRW	12,632	8013	143	1.82	-6.54	-22.66	11233	7081
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1743	-19	-1.08	0.17	-3.01	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.92	27 September 2024	18 October 2024
FNB	180.16	Final	8.01	04 October 2024	25 October 2024
LHN	39.89	Interim	14.90	01 November 2024	22 November 2024
MOC	49.27	Final	10.48	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	14.00	20 October 2023	30 October 2023
ORY	51.50	Final	7.63	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.70	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
CGP	Earnings Release	27-Feb-2025	EPS and HEPS for the six months ended 31 December 2024 are expected to be up between 25% and 35% year-on-year.
MOC	Annual General Meeting	28-Feb-2025	Virtual: (https://investors.mtc.com.na/investorsinformation/agm_notices) Physical attendance: Avani Hotel, Independence Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16142	-110	-0.68	-9.18	-0.79	20720	15222
ENXGLD		51415	-323	-0.62	1.47	8.26	52823	38197
ENXPLT		17085	-182	-1.05	-2.69	3.46	18909	15723
SXNNAM		2409	31	1.30	1.95	0.67	2418	1984
NGNGLD		49204	-328	-0.66	1.51	8.28	50592	34797.98
NGNPLD		16255	-151	-0.92	-9.12	-0.21	20715	15384
NGNPLT		16879	-199	-1.17	-3.22	2.98	18758	15558
SXNEMG		6460	-62	-0.95	1.51	2.01	6582	5898
SXNWDM		10236	27	0.26	-1.78	1.62	10422	8850
SXNNDQ		22392	-147	-0.65	-2.97	-1.49	23463	18471
SXN500		11680	36	0.31	-2.82	-0.09	12019	9856

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2297	-14	-0.6	-16.7	-11.1	2785	1800
AMETCN		1378	21	1.5	-11.2	-3.5	1575	972
APETCN		2136	-20	-0.9	-2.2	-7.4	2352	1496
BHETCN		2739	31	1.1	5.5	8.8	2756	2172
FAETCN		2515	17	0.7	-5.2	11.4	2771	1628
MSETCN		2036	22	1.1	-5.0	-7.1	2361	1958
MWETCN		1792	0	0.0	-1.9	1.2	1845	1567
NFETCN		2019	0	0.0	-0.6	8.3	2188	1136
TSETCN		2210	-118	-5.1	-29.8	-32.0	3550	1098
SRETCN		1493	-5	-0.3	-3.9	-2.0	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2788	-94	-3.3	-19.4	-17.6	5769	2314
CER		13	0	0.0	30.0	0.0	19	10
DYL		1249	-40	-3.1	-20.3	-4.9	2169	1117
FSY		598	-20	-3.2	-16.8	-28.6	1471	558
EL8		279	-7	-2.4	-19.6	-9.7	741	273
AGR	22,904	377	0	0	0.53	1.6	377	350

Fixed Income

Treasury Bills

Next Auction Date: 6-March-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.516	-3.76	7.549	1.43
182-Day	7.663	-3.85	7.666	1.99
273-Day	7.721	-2.91	7.744	1.36
365-Day	7.736	-3.99	7.760	1.83

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 5-March-25

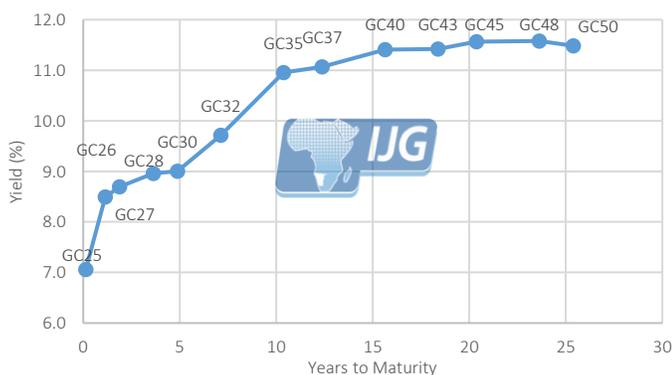
Commentary on Previous Auction:

The BoN received N\$963.7m worth of bids on the GC25 source bond at Wednesday, 26 February's GC25 switch auction. The central bank elected to allocate 80.7% or N\$778.0m of these, bringing the outstanding amount on the GC25 to N\$1.145bn. All destination bonds received bids, with the GC27, GC32, GC35 and GC48 each receiving over N\$100.0m worth of bids.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	7.059	GT363/17Apr25	7.059	0	103.311	8.50	15-Apr-25
GC26	8.495	R186	8.280	22	103.141	8.50	15-Apr-25
GC27	8.695	R186	8.280	42	99.752	8.00	15-Jul-25
GC28	8.960	R2030	9.075	-12	101.736	8.50	15-Apr-25
GC30	9.005	R2030	9.075	-7	97.034	8.00	15-Jul-25
GC32	9.715	R213	9.485	23	99.700	9.00	15-Apr-25
GC35	10.953	R209	10.715	24	92.225	9.50	15-Jul-25
GC37	11.071	R2037	10.915	16	90.655	9.50	15-Jul-25
GC40	11.405	R214	11.125	28	92.019	9.80	15-Apr-25
GC43	11.418	R2044	11.345	7	90.360	10.00	15-Jul-25
GC45	11.567	R2044	11.345	22	87.805	9.85	15-Jul-25
GC48	11.578	R2048	11.290	29	91.004	10.00	15-Apr-25
GC50	11.484	R2048	11.290	19	91.077	10.25	15-Jul-25
GI25	4.000				154.417	3.80	15-Jul-25
GI27	4.645				119.574	4.00	15-Apr-25
GI29	4.761				135.683	4.50	15-Jul-25
GI33	5.321				126.586	4.50	15-Apr-25
GI36	5.590				118.231	4.80	15-Jul-25
Eurobond 2	6.585	10YUSBond	4.260	233	100.956	5.25	29-Apr-25
NAM04	9.690	R186	8.280	141	101.943	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.260	GC25	7.059	120	99.977	10.21	28-Feb-25
BWFL26	8.380	R186	8.280	10	102.709	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.708	3 month JIBAR	7.558	215	100.208	9.71	19-May-25
BWJ2e27	7.558	3 month JIBAR	7.558	0	100.163	7.56	19-May-25
DBN29	9.958	3 month JIBAR	7.558	240	99.973	10.19	28-Feb-25
NEDJ2028	10.308	3 month JIBAR	7.558	275	99.972	10.54	28-Feb-25
ORYJ25	10.058	3 month JIBAR	7.558	250	100.243	10.06	18-May-25
BWJL25	8.458	3 month JIBAR	7.558	90	99.931	8.95	02-Mar-25
SBNA26	8.928	3 month JIBAR	7.558	137	100.048	8.93	25-May-25
SBKN26	8.998	3 month JIBAR	7.558	144	101.140	9.17	13-Apr-25
SBNG25	8.948	3 month JIBAR	7.558	139	101.335	9.14	05-Apr-25
SBNG27	9.248	3 month JIBAR	7.558	169	101.377	9.44	05-Apr-25
SBKN27	8.708	3 month JIBAR	7.558	115	99.810	8.94	07-Mar-25
BWJf26S	9.058	3 month JIBAR	7.558	150	99.926	9.29	02-Mar-25
LHNS01	10.508	3 month JIBAR	7.558	295	100.281	10.51	17-May-25
LHNO2	10.358	3 month JIBAR	7.558	280	101.743	10.58	29-Mar-25
PNJ25	10.258	3 month JIBAR	7.558	270	102.099	10.49	16-Mar-25
PNJ26	10.808	3 month JIBAR	7.558	325	102.146	11.03	18-Mar-25
PNJ27	10.808	3 month JIBAR	7.558	325	102.208	11.04	16-Mar-25
PNJ29	10.258	3 month JIBAR	7.558	270	102.040	10.48	18-Mar-25
FNBJ25S	9.008	3 month JIBAR	7.558	145	101.674	9.23	23-Mar-25
FNBJ27S	9.288	3 month JIBAR	7.558	173	101.724	9.51	23-Mar-25
FNB34	9.508	3 month JIBAR	7.558	195	99.896	9.74	03-Mar-25
GDW26	9.758	3 month JIBAR	7.558	220	99.893	9.99	03-Mar-25
GDW28	10.058	3 month JIBAR	7.558	250	99.890	10.29	03-Mar-25

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