

IJG Daily Bulletin

Wednesday, 28 February 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1525	-26.26	-1.69	-3.14	-6.63	1720	102
NSX Local	679	1.14	0.17	-0.07	1.03	693	44
JSE ALSI	73142	-479.13	-0.65	-1.90	-4.88	79456	69128
JSE Top 40	66777	-441.56	-0.66	-1.85	-5.27	73900	63312
JSE INDI	102729	-1613.90	-1.55	0.56	-0.95	109998	92852
JSE FINI	17244	-92.81	-0.54	-0.64	-3.52	17915	14240
JSE RESI	50361	303.33	0.61	-7.02	-12.46	73901	48725
JSE Banks	10481	-35.78	-0.34	-0.62	-4.27	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38972	-96.82	-0.25	2.15	3.40	39282	31430
S&P 500	5078	8.65	0.17	4.80	6.46	5111	3809
NASDAQ	16035	59.05	0.37	5.75	6.82	16134	10983
FTSE100	7683	-1.28	-0.02	0.69	-0.65	7974	7207
DAX	17556	133.26	0.76	3.86	4.80	17563	14458
Hang Seng	16762	-28.33	-0.17	8.25	-1.67	21006	14794
Nikkei	39257	17.61	0.04	8.19	17.31	39426	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.15	0.05	-0.27	-2.42	-4.10	19.92	17.42
N\$/£	24.24	0.01	-0.06	-2.20	-3.90	24.73	21.70
N\$/€	20.73	0.02	-0.10	-2.51	-2.67	21.33	19.21
N\$/AUD\$	12.48	-0.02	0.18	-1.64	-0.07	13.07	11.70
N\$/CAD\$	14.13	0.01	-0.11	-1.59	-2.27	14.66	13.08
US\$/€	1.08	0.00	-0.14	0.10	-1.90	1.13	1.04
US\$/¥	150.62	0.11	-0.07	-2.46	-6.36	151.91	129.64

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	83.27	-0.38	-0.45	3.38	8.27	90.07	69.56
Gold	2030.62	0.14	0.01	-0.44	-1.57	2135.39	1804.92
Platinum	887.80	-3.64	-0.41	-3.74	-10.50	1134.95	843.10
Copper	383.95	-1.10	-0.29	-2.33	-1.77	415.75	358.90
Silver	22.41	-0.06	-0.25	-2.40	-5.84	26.14	19.90
Palladium	940.00	-12.20	-1.28	-6.28	-15.88	1450.00	862.00
Uranium	95.75	0.00	0.00	-4.25	4.64	107.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1721	5.00	0.29	1.24	1.53	1734	1370
FNB	4950	25.00	0.51	-4.81	1.00	5200	3184
LHN	415	0.00	0.00	5.06	6.14	415	352
MOC	780	0.00	0.00	1.83	2.50	810	706
NAM	72	2.00	2.86	2.86	2.86	72	68
NBS	3149	0.00	0.00	0.00	0.00	3800	2127
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1200	0.00	0.00	0.08	0.00	1285	1199
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	845	0.00	0.00	8.33	0.00	890	519

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.01	103.60	3.50	GC24	8.86	0	-0.10
R2030	10.20	90.41	1.00	GC25	9.31	30	3.50
R213	10.69	82.16	0.50	GC26	9.41	40	-2.12
R2032	11.03	85.35	1.50	GC27	9.57	56	-5.50
R2035	11.78	82.37	-1.00	GC28	9.66	-54	1.00
R209	11.92	64.18	-2.00	GC30	10.02	-18	1.00
R2037	12.20	76.25	-2.50	GC32	10.91	22	-2.50
R2040	12.49	76.13	-3.50	GC35	11.67	-25	-2.00
R214	12.34	58.86	-3.50	GC37	12.41	22	-2.00
R2044	12.60	72.11	-3.50	GC40	13.12	78	-4.95
R2048	12.51	71.58	-4.50	GC43	13.15	55	-3.50
R2053	12.46	93.50	-4.00	GC45	13.47	87	-5.36
				GC48	13.58	107	-3.30
				GC50	13.58	107	-4.50

The Day Ahead

Economic News
 US GDP (Q4)
 US GDP Price Index (Q4)
 Eurozone Consumer Confidence (Feb F)
 Eurozone Economic Confidence (Feb)
 Japan Retail Sales (Jan)
 Japan Industrial Production (Jan P)

NSX Market Wrap

N\$33.2m traded on the NSX yesterday with N\$9.7m worth of FirstRand and N\$7.1m worth of Sanlam exchanging hands. On the local bourse N\$323,586 worth of Namibia Breweries traded at market and N\$110,855 worth of FirstRand Namibia traded up 25c. No ETF/ETN trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.7% to 73,142.11 as 44 stocks gained, 77 fell, and 4 were unchanged. Grindrod rose 6.1%, Cashbuild gained 4.3% and Curro Holdings climbed 4.3%. Pick n Pay Stores fell 4.3%, DRDGOLD dropped 3.9% and Ninety One declined 3.6%.

International Market Wrap

A feat of multiple records in the world's biggest equity market drove the S&P 500 briefly above 5,100. The "Magnificent Seven" group of megacaps underperformed, though Nvidia saw a modest gain and its value hovered near US\$2 trillion. Treasury 10-year yields fell seven basis points to 4.25%. Stocks in Asia were mostly lower as a rally in China faltered and focus shifted to a slew of growth and inflation data this week. The New Zealand dollar fell. The kiwi slipped 1% along with government bond yields after the Reserve Bank of New Zealand delivered less hawkish comments on inflation, citing how most measures of price expectations have fallen. The central bank held policy rates as expected by economists.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	267.418	0.060	0.022	0.605	1.304	14 Feb	25 Jan	31 Jan
IJG All Bond Index	318.485	0.576	0.181	-2.910	-3.396	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.446	0.001	0.013	1.018	0.922	19 Jun	30 May	01 May
WIBAR 3m	7.981	0.000	0.000	0.063	0.31	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Durable Goods Orders fell 6.1% m/m in January, below market, as per the Census Bureau.

Eurozone Money Supply rose 0.1% y/y in January, below market, as per the European Central Bank.

Germany Consumer Confidence rose 0.7 point to -29.0 in March, as per the Gfk.

Local News

All taxpayers' eyes on Shiimi. Corporate and individual taxpayers are eagerly awaiting the tabling of the 2024/24 Budget in parliament this afternoon to hear whether finance minister lipumbu Shiimi delivers on his tax relief promises. When he tabled the mid-year budget review (MYBR) last October, Shiimi reiterated his commitment to increase the tax exemption threshold for low-income earners from N\$50 000 to N\$100 000 in 2024/25. He also undertook to lower the non-mining corporate tax rate from 32% to 31% in the new fiscal year. Should Shiimi keep his word, it will be the first tax relief since 2016. - Market Watch

The pipeline for construction activity in Windhoek commenced the year on a weak note, posting the lowest plans approved since the pandemic. **A total of 92 buildings plans were approved in December**, 23.4% m/m less than the number of plans approved in December and translates to an 8.9% y/y decrease in the number of approvals. Although the number of approvals fell, the value of approvals increased by 142.2% y/y in January 2024, with a value of N\$53.3 million. Indeed, the value of approvals have slumped indicating that consumers are poorly driving construction GDP.

Medical aid funds receive N\$5.3 billion in claims. The Namibian Association of Medical Aid Funds (Namaf) has recorded an increase of N\$5,3 billion in the total claim amounts made to medical aid funds. According to Namaf's 2022 annual financial report, the total claims and benefit amounts have been increasing constantly over time and the total value of the claims received by registered medical aid funds reached N\$5,3 billion at the end of 2022. The total value of the claims received and paid by the registered medical aid funds translates to N\$25,240 claimed per average covered beneficiary for the 2022 benefit year. - The Namibian

Lepidico's Karibib project achieves N\$244m cost savings. Lepidico says the expected cost of the Karibib project has been lowered by approximately 20%, equivalent to around N\$244 million, due to a change in the technical configuration plant which could eliminate the need for a 27km power line spur. According to the latest study, advancements in solar power, energy storage, and backup systems could eliminate the necessity of a power line. The study notes that while operating costs may rise, the net present value outcome remains neutral. - The Brief

SA Economic News

South African Presidency is working on cheap loans for Eskom. South Africa's presidency said it is working with the national power utility to assess what funding it requires to build out its transmission network and access billions of dollars of cheap climate finance. While Eskom Holdings needs to expand its transmission network to be able to add more solar and wind power to the grid from remote parts of the country, it has to get permission to take on new debt from the National Treasury as a condition of a bailout. The utility is about 443 billion rand (US\$23 billion) in debt. The difficulties in adding to the debt burden is hampering the country's green-energy transition and slowing the implementation of a US\$9.3 billion climate finance pact known as the Just Energy Transition Partnership that South Africa concluded with some of the world's richest countries. It's also extending an electricity crisis that often leaves homes and businesses without power for more than 10 hours a day.

Company News

Motus looks offshore for growth as interim profit skids. Motus, the multinational provider of automotive mobility solutions, vehicle products and services, is looking to expand its international business even further, saying SA's growth potential is limited. The group, which has operations in the UK, Australia and Sub-Saharan Africa, has been grappling with high interest rates, load-shedding and rising competition in the passenger car market. - Business Day

Pick n Pay battle with franchisee rages on. Ten Johannesburg stores belonging to Pick n Pay franchisee John Baladakis, who is in a court battle with the retailer, ran up losses of more than R115m in 2023. The stores, nine of which have adjoining liquor stores, are situated in the middle-class suburbs of Edenvale, Eden Glen, Benoni and Kempton Park. Stores lost on average R4m-R8m a year, with one racking up R16m in losses. - Business Day

RCL Foods flags rise in earnings. RCL Foods expects an increase in earnings for the six months to end-December, due to an improvement in its chicken business and its sugar division that benefited from the rise in global sugar prices. The company said it expected headline earnings per share (Heps), a main profit measure used in SA, from total operations to increase 41%-45.9% from the previous matching period's 56.4c. - Business Day

Sasfin rejects R4.8bn claim from Sars. **Sasfin Holdings** rejected a R4.87 billion damages claim brought by the South African tax agency related to allegations of money laundering and bribery by former employees and clients of its banking business. "The claim, which we emphatically reject, will involve a protracted trial action, and the matter is only likely to conclude in several years' time," Sasfin chief executive officer Michael Sassoon said in an e-mailed statement. - Moneyweb

Super Group's profit sags under weight of local and global problems. A combination of high interest rates, rising costs, slow turnaround at SA ports, border congestion and sharp drops in its German and UK supply chain businesses hindered transport and logistics group Super Group's interim performance. Super Group reported on Tuesday that headline earnings per share (HEPS) fell 16% to R2.01 year on year, after supply chain businesses in Africa and Europe underperformed, along with vehicle dealerships in SA and the UK. However, the Australian market, represented by SG Fleet, fared well, with its net profit up 30% to R735m. - Business Day

SADC News

Zimbabwe food insecurity ranked on par with war-stricken nations. Climate change, currency depreciation and economic degradation have led to food insecurity in Zimbabwe that ranks on a par with several war-stricken nations, according to a senior World Food Programme official. A convergence of challenges, "the economic dynamics, currency issues, climatic issues, the harvest, make Zimbabwe regularly feature on a hotspot list of food-security risks in the world," Francesca Erdelmann, the WFP's country representative in Zimbabwe, said in an interview last week.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	15,658	42885	-1315	-2.98	-5.15	-9.43	67008	39830
B2G		4674	-45	-0.95	-11.91	-20.48	8050	4674
CGP	3,400	1721	5	0.29	1.24	1.53	1734	1370
FNB	2,213	4950	25	0.51	-4.81	1.00	5200	3184
FST	149,707	6511	-79	-1.20	-4.14	-11.43	7452	5947
IVD		11953	-517	-4.15	-3.53	-4.83	12640	9537
KFS		1500	0	0.00	-4.82	-2.28	1598	1148
LHN		415	0	0.00	5.06	6.14	415	352
MMT		2072	26	1.27	-1.19	-5.34	2219	1665
MOC		780	0	0.00	1.83	2.50	810	706
NAM	8,200	72	2	2.86	2.86	2.86	72	68
NBK	637	21836	-564	-2.52	0.40	0.99	23600	19544
NBS	10,276	3149	0	0.00	0.00	0.00	3800	2127
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7063	-167	-2.31	-2.57	-0.06	7649	6500
OMM		1190	0	0.00	-4.42	-8.88	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1200	0	0.00	0.08	0.00	1285	1199
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA	98,340	7175	-185	-2.51	0.45	-1.44	7362	5140
SNB	25,720	20491	-132	-0.64	2.59	-1.53	20851	14910
SNM		30003	-197	-0.65	3.38	4.70	30200	24061
SNO	9,150	845	0	0.00	8.33	0.00	890	519
SRH	13,998	25866	-362	-1.38	-4.73	-5.96	27749	19440
TRW		7495	-319	-4.08	-4.00	0.81	8418	4717
TTO		48	0	0.00	0.00	-4.00	140	24
VKN		1479	-6	-0.40	-2.38	4.75	1552	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.81	29 September 2023	20 October 2023
FNB	368.14	Final	11.67	06 October 2023	27 October 2023
LHN	34.29	Interim	19.08	13 October 2023	03 November 2023
MOC	46.45	Interim	10.93	16 June 2023	07 July 2023
NAM	6.00	Final	8.33	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	101.00	Final	8.50	15 September 2023	06 October 2023
PNH	10.00	Final	1.65	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
CGP	Earnings Release	29 February 2024	EPS and HEPS for the six months ended 31 December 2023 are expected to be up between 17% and 22% year-on-year.
FNB	Earnings Release	29 February 2024	The profit after tax for the period 31 December 2023 is expected to be 0% to 5% lower than the comparative period.
MOC	Annual General Meeting	08 March 2024	Avani Hotel, Windhoek, Namibia and via the Lumi Platform

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17682	-591	-3.23	0.08	-11.59	30307	15880
ENXGLD		37817	-233	-0.61	1.82	1.71	38050	31441
ENXPLT		16492	-401	-2.37	-1.65	-8.33	20491	15406
SXNNAM		2025	-10	-0.49	-1.94	-2.88	2103	1763
NGNGLD		36173	-241	-0.66	1.81	1.64	36414	31050
NGNPLD		17720	-571	-3.12	0.03	-11.30	29476	15941
NGNPLT		16372	-380	-2.27	-1.49	-8.32	20328	15293
SXNEMG		6089	-119	-1.92	7.43	4.37	6208	5103
SXNWDM		9065	-152	-1.65	5.41	8.25	9217	6740
SXNNDQ		19504	-358	-1.80	6.38	9.58	19862	12221
SXN500		10118	-205	-1.99	6.26	9.18	10323	7269

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		1928	-51	-2.6	0.0	1.3	2135	1206
AMETCN		1169	-18	-1.5	13.6	17.1	1200	569
APETCN		1676	-27	-1.6	0.1	-3.8	1826	1272
BHETCN		2317	-122	-5.0	7.6	17.3	2521	1618
FAETCN		1891	-13	-0.7	26.4	38.9	1949	636
MSETCN		2145	-40	-1.8	2.3	11.3	2229	1223
MWETCN		1608	-22	-1.3	5.7	8.0	1637	1206
NFETCN		1270	5	0.4	7.3	24.5	1286	588
TSETCN		1623	45	2.9	10.9	-17.1	2231	1190
SRETEN		1422	-18	-1.3	7.8	10.1	1453	1028
ALETCN		1928	-51	-2.6	0.0	1.3	2135	1206

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3815	-12	-0.3	-15.0	11.9	4870	1518
CER		14	-1	-6.7	0.0	-12.5	32	12
DYL		1579	-20	-1.3	-12.5	14.3	2065	587
FSY		1343	-21	-1.5	-8.9	27.9	1565	404
EL8		575	-17	-2.9	-23.1	2.0	831	346
OSN		2487	14	0.6	23.9	26.9	2487	1204
AGR	12,788	350	10	2.9412	5.42	10.8	351	286

Fixed Income

Treasury Bills

Next Auction Date: 29-Feb-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.724	-3.09	8.756	1.55
182-Day	8.812	-3.39	8.830	2.51
273-Day	8.902	-0.16	8.943	1.47
365-Day	8.883	-1.57	8.968	1.78

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 06-March-24

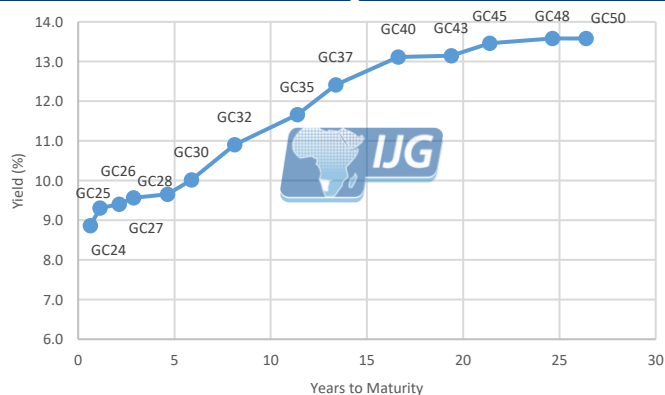
Commentary on Previous Auction:

Wednesday, 21 February's switch auction saw the central bank receive N\$444.0m worth of bids on the GC24 source bond. The BoN elected to allocate 75.9% or N\$336.8m of these, bringing the outstanding amount on the GC24 to N\$2.25bn. All available destination bonds received bids, with the GC28, GC48 and GC50 seeing the bulk.

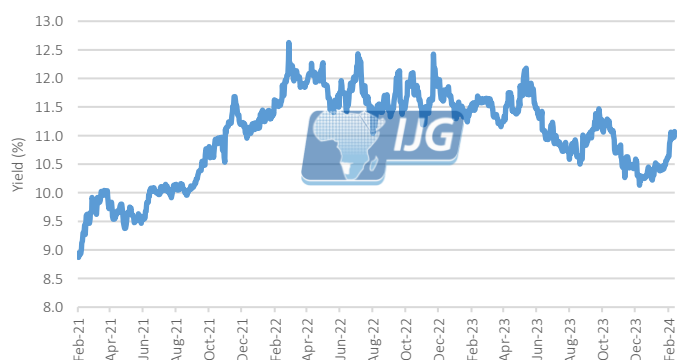
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.864	GT364/18Oct24	8.864	0	104.834	10.50	15-Apr-24
GC25	9.305	R186	9.005	30	102.271	8.50	15-Apr-24
GC26	9.405	R186	9.005	40	101.405	8.50	15-Apr-24
GC27	9.565	R186	9.005	56	97.066	8.00	15-Jul-24
GC28	9.658	R2030	10.195	-54	98.871	8.50	15-Apr-24
GC30	10.015	R2030	10.195	-18	92.132	8.00	15-Jul-24
GC32	10.905	R213	10.685	22	93.195	9.00	15-Apr-24
GC35	11.665	R209	11.915	-25	87.645	9.50	15-Jul-24
GC37	12.410	R2037	12.195	22	82.329	9.50	15-Jul-24
GC40	13.115	R214	12.340	78	81.364	9.80	15-Apr-24
GC43	13.147	R2044	12.600	55	79.244	10.00	15-Jul-24
GC45	13.465	R2044	12.600	87	75.943	9.85	15-Jul-24
GC48	13.580	R2048	12.510	107	78.331	10.00	15-Apr-24
GC50	13.582	R2048	12.510	107	77.415	10.25	15-Jul-24
GI25	3.900				149.820	3.80	15-Jul-24
GI27	4.550				115.803	4.00	15-Apr-24
GI29	5.029				129.949	4.50	15-Jul-24
GI33	5.685				119.071	4.50	15-Apr-24
GI36	5.990				110.248	4.80	15-Jul-24
Eurobond 2	5.941	10YUSBond	4.303	164	100.660	5.25	29-Apr-24
NAM04	10.505	R186	9.005	150	100.830	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.925	GC24	8.864	106	101.121	10.82	01-Aug-24
NEDX2030	9.420	GC25	9.305	12	100.684	10.21	29-Feb-24
BWFL26	9.105	R186	9.005	10	101.288	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.517	3 month JIBAR	8.367	215	100.225	10.52	19-May-24
BWJ2e27	8.367	3 month JIBAR	8.367	0	100.180	8.37	19-May-24
DBN29	10.767	3 month JIBAR	8.367	240	99.941	10.77	29-Feb-24
NEDJ2028	11.117	3 month JIBAR	8.367	275	99.970	11.12	28-Feb-24
ORYJ25	10.867	3 month JIBAR	8.367	250	100.262	10.87	18-May-24
BWJi24	9.867	3 month JIBAR	8.367	150	101.562	9.90	31-Mar-24
BWJL25	9.267	3 month JIBAR	8.367	90	99.899	9.53	02-Mar-24
SBNA24	9.517	3 month JIBAR	8.367	115	100.076	9.52	24-May-24
SBNA26	9.737	3 month JIBAR	8.367	137	100.052	9.74	25-May-24
SBKN26	9.807	3 month JIBAR	8.367	144	101.202	9.84	13-Apr-24
SBNG25	9.757	3 month JIBAR	8.367	139	101.411	9.79	05-Apr-24
SBNG27	10.057	3 month JIBAR	8.367	169	101.453	10.09	05-Apr-24
BWJf26S	9.867	3 month JIBAR	8.367	150	99.892	9.87	02-Mar-24
LHN01	11.917	3 month JIBAR	8.367	355	100.318	11.92	17-May-24
LHN02	11.167	3 month JIBAR	8.367	280	101.827	11.20	29-Mar-24
PNJ24	11.367	3 month JIBAR	8.367	300	102.204	11.39	18-Mar-24
PNJ25	11.067	3 month JIBAR	8.367	270	102.208	11.09	16-Mar-24
PNJ26	11.617	3 month JIBAR	8.367	325	102.252	11.64	18-Mar-24
PNJ27	11.617	3 month JIBAR	8.367	325	102.316	11.64	16-Mar-24
FNBj25S	9.817	3 month JIBAR	8.367	145	101.771	9.85	23-Mar-24
FNBj27S	10.097	3 month JIBAR	8.367	173	101.821	10.13	23-Mar-24
GDW26	10.567	3 month JIBAR	8.367	220	99.855	10.57	03-Mar-24
GDW28	10.867	3 month JIBAR	8.367	250	99.851	10.87	03-Mar-24

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