IJG Daily Bulletin

Thursday, 27 November 2025

Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	2013	24.98	1.26	0.10	11.75	2043	1524
NSX Local	784	0.11	0.01	0.92	13.36	784	688
JSE ALSI	111862	1566.50	1.42	2.40	33.02	115717	77165
JSE Top 40	104253	1444.70	1.41	2.27	38.30	108351	70516
JSE INDI	140487	646.00	0.46	-2.62	18.37	148828	109507
JSE FINI	23610	311.35	1.34	3.96	14.56	24086	16975
JSE RESI	114584	3154.40	2.83	7.78	120.75	123700	51621
JSE Banks	14385	209.68	1.48	4.00	13.59	14742	10241

Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	47427	314.67	0.67	-0.29	11.48	48432	36612
S&P 500	6813	46.73	0.69	-0.40	15.83	6920	4835
NASDAQ	23215	189.10	0.82	-2.15	20.22	24020	14784
FTSE100	9692	82.05	0.85	-0.26	18.58	9930	7545
DAX	23726	261.59	1.11	-0.97	19.17	24771	18490
Hang Seng	26054	125.52	0.48	0.57	29.88	27382	18671
Nikkei	50167	608.23	1.23	-4.28	25.75	52637	30793

Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N$/US$	17.11	-0.03	0.16	1.29	10.11	19.93	16.95
N$/£	22.70	0.00	0.00	0.41	3.83	25.47	22.31
N$/€	19.86	-0.01	0.06	0.66	-1.79	22.15	18.50
N$/AUD$	11.19	0.02	-0.14	1.37	4.18	12.18	11.09
N$/CAD$	12.20	-0.01	0.05	1.39	7.31	14.03	12.12
US$/€	1.16	0.00	0.08	0.58	12.07	1.19	1.01
US$/¥	155.90	-0.57	0.37	-1.23	0.83	158.87	139.89

Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	62.80	-0.33	-0.52	-3.04	-12.22	75.00	57.99
Gold	4153.11	-9.05	-0.22	3.75	58.24	4381.52	2583.57
Platinum	1617.21	28.06	1.77	2.73	78.20	1733.53	898.65
Copper	518.30	-1.10	-0.21	0.50	24.47	604.30	427.80
Silver	52.90	-0.46	-0.86	8.65	83.04	54.48	28.35
Palladium	1465.00	3.00	0.21	-0.59	55.57	1703.50	910.00
Uranium	75.95	0.10	0.13	-7.66	4.18	75.85	75.85

NSX Local

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2309	0.00	0.00	0.17	14.11	2310	1982
FNB	5466	1.00	0.02	0.29	17.55	5466	4649
LHN	529	0.00	0.00	-3.64	5.80	665	500
MOC	909	0.00	0.00	1.00	19.92	909	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	3002	0.00	0.00	3.34	3.84	3002	2888
NHL	340	0.00	0.00	7.94	36.00	340	250
ORY	1345	0.00	0.00	1.89	5.00	1350	1280
PNH	1240	0.00	0.00	-0.80	-1.90	1265	1240
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1201	1.00	0.08	3.62	32.27	1201	905

SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.29	103.18	-0.50	GC26	7.36	0	-0.04
R2030	7.57	101.47	-1.50	GC27	7.15	-9	-0.50
R213	7.82	96.54	-2.00	GC28	8.16	59	-1.50
R2032	8.04	101.04	-3.50	GC30	8.56	99	-1.50
R2035	8.57	101.95	-3.00	GC32	8.98	116	-2.00
R209	8.83	82.77	-3.00	GC35	10.11	129	-3.00
R2037	9.00	96.51	-3.00	GC37	10.19	119	-3.00
R2040	9.38	97.04	-3.50	GC40	10.49	111	-3.50
R214	9.38	76.91	-3.50	GC43	10.93	136	-4.50
R2044	9.58	92.91	-4.50	GC45	11.15	157	-4.50
R2048	9.55	92.67	-4.50	GC48	11.04	149	-4.50
R2053	9.41	121.61	-5.50	GC50	10.89	134	-4.50

The Day Ahead

Economic News

SA PPI (Oct)

Eurozone Consumer Confidence (Oct)

NSX Market Wrap

N$40.5m traded on the NSX yesterday with N$14.2m worth of Anglo American and N$3.7m worth of Momentum Group exchanging hands. On the local bourse N$9.7m worth of FirstRand Namibia traded up 1c and N$150,798 worth of SBN Holdings traded up 1c. N$181,920 worth of ETF/ETNs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 1.4% to 111,861.70 as 98 stocks gained, 21 fell, and 1 were unchanged. Tiger Brands rose 7.1%, Blu Label Unlimited Group gained 5.3% and Karooooo Ltd climbed 5.1%. Montauk Renewables fell 7.6%, Anheuser-Busch InBev dropped 2.6% and Vodacom Group declined 2.5%.

International Market Wrap

Tech stocks led the climb in US equities as rising expectations for interest-rate cuts helped carry traders' newfound optimism into the Thanksgiving break. The dollar slumped. The S&P 500 rose 0.7% Wednesday, extending an advance into a fourth session after reclaiming its 50-day moving average, a key technical support. Volume on the equity benchmark was around 11% lighter than 30-day average for the time of day. Global equities were close to erasing their November losses as rising bets for Federal Reserve interest-rate cuts revived markets after a selloff sparked by worries over frothy AI valuations. The MSCI All Country World Index climbed for a fifth straight session on Thursday, cutting its November drop to just 0.5%.

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

*forecast

IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	305.955	0.059	0.019	0.501	6.850
IJG All Bond Index	427.257	1.003	0.235	1.927	13.550
WIBAR Overnight	5.930	-0.005	-0.084	-5.768	-12.213
WIBAR 3m	6.844	0.000	0.000	-1.155	-0.90
SA Repo Rate	6.75				
SA Prime Rate	10.25				
NAM Bank Rate	6.50				
NAM Prime Rate	10.125				

MPC Meeting Calendar for 2025

BoN	SARB	FOMC
16-Apr-25	30-Jan-25	29-Jan-25
18-Jun-25	20-Mar-25	19-Mar-25
13-Aug-25	29-May-25	07-May-25
15-Oct-25	31-Jul-25	18-Jun-25
03-Dec-25	18-Sept-25	30-Jul-25
	20-Nov-25	17-Sept-25
		29-Oct-25
		10-Dec-25

Source: Bloomberg, NSX, JSE, IJG Securities

International News

US Conference Board Consumer Confidence fell 6.8 points to 88.7 in November, below market, as per the Conference Board.

US PPI rose 0.3% m/m in September, as per the Bureau of Labour Statistics.

US Retail Sales rose 0.2% in September, below market, as per the U.S. Census Bureau.

Local News

Kokoseb Gold Project to create up to 1,500 jobs. The Kokoseb Gold Project is set to become one of Namibia's largest rural employers, with early projections showing an enormous labour footprint long before the first gold bar is poured. At the height of construction, the project will need between 1,100 and 1,500 workers, drawing residents from Uis, Okombahe and surrounding communities into what will be one of the most significant job creation drives in the Erongo Region in years. Once Kokoseb moves into steady state operations, the workforce will stabilise at 800 to 900 permanent jobs, spread across the mine's processing plant, mining operations, workshops, laboratories, planning offices and environmental departments. – Market Watch

UAE firm invests N$500m in Namibia date project creating 1,500 jobs. Warifo Investment, a company based in the United Arab Emirates, has invested N$500 million in the GAIDIP Oasis Agricultural Project in the //Kharas Region, which is expected to employ 1,500 people during its first phase. Speaking at the inauguration, Prime Minister Tjitunga Elijah Ngurare said the project aims to produce 5,000 metric tonnes of dates annually, positioning Warifo as Namibia's leading date palm producer and placing the country in competition with established growers in Chile and Peru. – The Brief

Capespan to expand Orange River grape production to 825 hectares. Capespan says its farms along the Orange River will soon represent 825 hectares of table grapes expansion projects are completed. Speaking during President Netumbo Nandi-Ndaitwah's visit to the Namibia Grape Company (NGC) farm in Aussenkehr, Capespan Group Managing Director Charl du Bois said the company manages six table-grape farms located along the Orange River in Namibia and South Africa. He said all farms have undergone significant investment to boost output and infrastructure standards. – The Brief

MTN Zakhele Futhi plans to delist from the JSE. MTN Zakhele Futhi (MTNZF), the special purpose empowerment vehicle of Africa's largest mobile operator, is planning to delist from the JSE, the latest in a series of actions taken by the entity to wind down its operations. On Tuesday MTNZF said it had made a firm intention offer to its shareholders via a scheme of arrangement, which will result in its delisting. According to the proposed scheme, MTNZF will repurchase all issued shares, except for one share held by each of WindupCo, Tamela Holdings and TMF Trustees at a price of 15c per share. – Business Day

Nedbank to pay Transnet R600m to settle swap dispute. Nedbank Group has agreed to pay Transnet R600 million in a confidential commercial settlement, ending a year long legal dispute over interest-rate swaps. The settlement, made without any admission of liability, follows efforts by both parties to avoid prolonged litigation and preserve their business relationship, the companies said in a joint statement on Tuesday. – Moneyweb

Pepkor denies **Shoprite** furniture deal will give it 50% market share. Pepkor has pushed back against claims by rival Lewis that its proposed R3.2bn acquisition of Shoprite's furniture division would leave it controlling more than half of SA's furniture retail market. This comes after Lewis approached the Constitutional Court in a last-ditch attempt to stop the merger, arguing that combining Pepkor's furniture operations with Shoprite's OK Furniture and House & Home chains would give the enlarged group "more than 50%" of the market and squeeze out smaller retailers. But Pepkor said the allegation relied on a flawed and overly narrow view of the industry. – Business Day

Dividend surge for **Tiger Brands** shareholders. Tiger Brands has reported a solid rise in full-year headline earnings for the year ended 30 September 2025, while handing significantly more cash back to shareholders. The JSE-listed food group reduced its dividend cover from 1.75 times to 1.25 times, with the lower cover pushing the final ordinary dividend almost 80% higher to 1 229c per share. Together with the interim dividend of 415 cents per share, the total dividend for the year is 1 644 centre per share. - Moneyweb

Vodacom to spend R1.1bn on KwaZulu-Natal network. Vodacom will spend R1.1bn in the current financial year to expand and firm up its network in KwaZulu-Natal as part of a strategy to win customers. South Africa's largest mobile operator said its R1.14bn investment demonstrated its "commitment to ubiquitous connectivity across the province". The spend includes R796m for radio projects, R289m for transmission, R36m towards energy and R20m for core data networks. – Business Day

Vukile lifts 2026 guidance as rate cuts spur retail growth. Vukile Property Fund says the macroeconomic tailwinds from recent interest rate cuts are beginning to lift activity across its shopping centers, with top tenants showing renewed appetite for expansion as trading metrics strengthen across the retail sector. The Dobsonville Mall owner has upgraded its 2026 guidance and now expects growth in both funds from operations per share and a dividend of at least 9%, the group said in its results for the six months to end-September. – Business Day

SA Economic News

President Donald Trump said that he would not invite South Africa to participate in next year's G-20 summit in Miami and that he planned to "stop all payments and subsidies" to the country, as relations between Washington and Pretoria continue to deteriorate. Trump, in a social media post on Wednesday, repeated claims without evidence that South Africa was committing genocide against White Afrikaners and seizing land without compensation and criticized the country's handling of the recent global summit.

SADC News

Zimbabwe expects to build a sufficient foreign-exchange buffer to enable it to transition to a single currency and phase out the use of US dollars in everyday transactions within the next three years, the deputy central bank governor said.

Zambia's presidency rejected proposed regulations that seek to give the state a minimum 15% stake in mines producing copper and other critical minerals without having to pay for it. A draft statutory instrument states that the government should "hold not less than 15% non-dilutable free-carried interest shareholding in a mining company in any mining operation relating to a critical mineral." It would enable the state to increase its interest to at least 40% by forfeiting dividends and making tax concessions, rather than paying for it in cash.

Source: Bloomberg, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, Moneyweb, News24, Mining Weekly

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	22,310	63535	206	0.33	-3.25	17.23	68770	43081
B2G		7429	244	3.40	-11.90	63.49	10296	4303
CGP		2309	0	0.00	0.17	14.11	2310	1982
FNB	177,850	5466	1	0.02	0.29	17.55	5466	4649
FST	41,227	8265	155	1.91	0.51	8.81	8452	6290
IVD	29,652	12370	85	0.69	-5.15	-1.07	13799	10285
KFS	16,586	2593	6	0.23	5.19	32.16	2593	1711
LHN		529	0	0.00	-3.64	5.80	665	500
MMT	100,617	3650	34	0.94	9.28	20.62	3684	2754
MOC		909	0	0.00	1.00	19.92	909	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	19	26310	146	0.56	11.41	-6.61	30815	20819
NBS		3002	0	0.00	3.34	3.84	3002	2888
NHL		340	0	0.00	7.94	36.00	340	250
OCE		5375	125	2.38	9.99	-20.35	7175	4881
OMM		1420	10	0.71	4.80	13.51	1424	950
ORY		1345	0	0.00	1.89	5.00	1350	1280
PNH	135	1240	0	0.00	-0.80	-1.90	1265	1240
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	489	9361	90	0.97	2.90	7.75	9562	7133
SNB	11,750	27102	513	1.93	6.47	22.21	27536	20231
SNM		42903	98	0.23	3.73	9.27	44600	35340
SNO	12,556	1201	1	0.08	3.62	32.27	1201	905
SRH	7,033	27559	550	2.04	-4.99	-6.42	38854	25022
TRW		5626	111	2.01	8.51	-45.70	10845	5040
TTO		30	0	0.00	0.00	0.00	55	5
VKN	321	2450	90	3.81	8.31	36.34	2450	1652

Source: Bloomberg, NSX, IJG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	110.00	Final	5.85	03 October 2025	24 October 2025
FNB	284.02	Final	8.71	26 September 2025	17 October 2025
LHN	47.02	Final	17.18	31 October 2025	21 November 2025
MOC	47.03	Interim	10.59	27 June 2025	25 July 2025
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	96.29	Final	8.44	03 October 2025	13 November 2025
NHL	25.00	Final	7.35	24 October 2025	03 November 2025
ORY	55.50	Final	8.25	26 September 2025	17 October 2025
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	2.21	12 June 2025	04 July 2025
SNO	64.00	Interim	11.16	05 September 2025	26 September 2025

** Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.*

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NHL	AGM	27 November 2025 (12:00)	Nictus Building, 140 Mandume Ndemufayo Avenue, Windhoek, Namibia
FST	AGM	02 December 2025 (09:00)	FirstRand Auditorium, Ground floor, 4 Merchant Place, Sandton or online through Computershare virtual meeting platform

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		23000	281	1.24	-5.21	41.36	26188	15820
ENXGLD		68712	86	0.13	2.03	44.69	72161	45924
ENXPLT		25781	171	0.67	-2.37	56.12	28434	15931
SXNNAM	5,052	2482	2	0.08	0.08	3.72	2497	2340
NGNGLD	85	65714	-38	-0.06	1.96	44.61	69022	43953
NGNPLD		23067	227	0.99	-4.97	41.60	26337	15986
NGNPLT		25632	241	0.95	-2.98	56.38	28244	15844
SXNEMG		7433	20	0.27	-3.05	17.37	7730	6082
SXNWDM		10942	145	1.34	-1.95	8.63	11160	9066
SXNNDQ		24541	332	1.37	-4.74	7.96	25763	19312
SXN500		12416	143	1.17	-2.06	6.20	12677	10239

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3987	-43	-1.1	13.6	54.4	4169	1918
AMETCN		1358	25	1.9	-8.2	-4.9	1575	1048
APETCN		2281	-25	-1.1	1.3	-1.1	2352	1620
BHETCN		2558	-17	-0.7	5.3	1.6	3005	2373
FAETCN		2190	18	0.8	-4.8	-3.0	2864	1827
MSETCN		2267	64	2.9	-8.4	3.4	2787	1804
MWETCN		1908	22	1.2	-2.0	7.7	1960	1560
NFETCN		2004	13	0.7	-7.3	7.5	2630	1740
TSETCN		2943	76	2.7	-8.7	-9.5	3550	1652
SRETCN		1530	23	1.5	-3.7	0.4	1607	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3319	139	4.4	-20.3	-1.9	4529	2109
CER		12	0	0.0	-7.7	-7.7	18	6
DYL		1793	13	0.7	-11.8	36.6	2772	926
FSY		335	-2	-0.6	-32.3	-60.0	1002	331
EL8		330	29	9.6	-27.2	6.8	547	225
KYX		2013	54	2.8	19.1	19.1	2388	1210
AGR		413	0	0.0	1.2	11.3	413	371
SBF		100	0	0.0	0.0	0.0	101	100
BAN	49	1100	0	0.0	10.0	10.0	1100	420
BANC		296	0	0.0	2.0	2.0	330	296

Fixed Income

Treasury Bills

Next Auction Date: 27 November 2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.340	2.64	7.379	1.08
182-Day	7.378	3.47	7.420	0.64
273-Day	7.390	3.15	7.435	0.91
365-Day	7.375	4.40	7.432	2.23

Source: Bank of Namibia
**Nominal yields from the most recent government treasury bill auction.*

Government Bonds

Government Bond Auctions

Next Auction Date: 03 December 2025

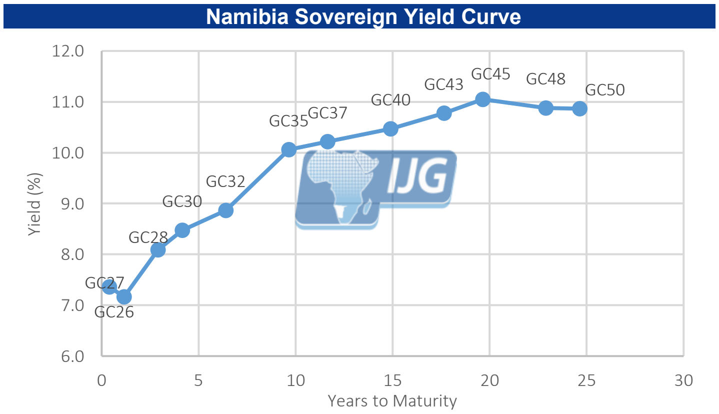
Commentary on Previous Auction:

Demand was relatively muted on Tuesday's switch auction, with BoN receiving bids totalling N$305.4 million on the GC26 source bond and switching N$287.5 million (94.1%) into the destination bonds, leaving N$2.01 billion still outstanding. The GC40 and GC50 attracted no bids. The GC37 received four bids totalling N$2.00 million, however none were allocated by the central bank. The GC30 attracted the bulk of the interest (N$125.6 million), with the BoN allocating N$121.6 million.

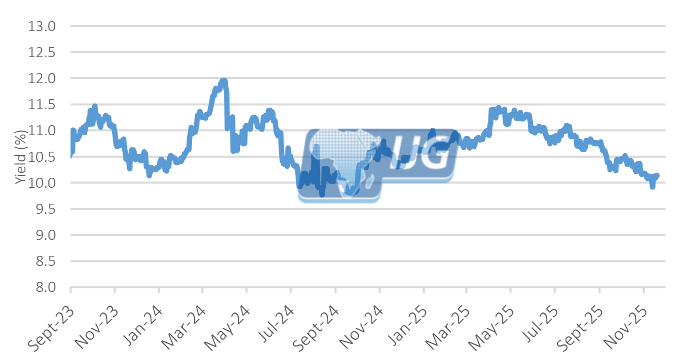
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.361	GT364/16Apr26	7.361	0	101.387	8.50	15-Apr-26
GC27	7.150	R187	7.240	-9	103.811	8.00	15-Jan-26
GC28	8.156	R2030	7.570	59	101.834	8.50	15-Apr-26
GC30	8.555	R2030	7.570	99	100.996	8.00	15-Jan-26
GC32	8.978	R213	7.815	116	101.124	9.00	15-Apr-26
GC35	10.113	R209	8.825	129	99.718	9.50	15-Jan-26
GC37	10.185	R2037	8.995	119	98.827	9.50	15-Jan-26
GC40	10.489	R214	9.375	111	95.974	9.80	15-Apr-26
GC43	10.931	R2044	9.575	136	96.401	10.00	15-Jan-26
GC45	11.148	R2044	9.575	157	93.298	9.85	15-Jan-26
GC48	11.043	R2048	9.550	149	92.492	10.00	15-Apr-26
GC50	10.889	R2048	9.550	134	98.268	10.25	15-Jan-26
GI27	4.530				122.420	4.00	15-Apr-26
GI29	4.900				140.673	4.50	15-Jan-26
GI31	5.184				102.334	5.20	15-Jan-26
GI33	5.413				128.366	4.50	15-Apr-26
GI36	5.843				120.978	4.80	15-Jan-26
GI41	6.140				97.522	5.65	15-Jan-26
NAM04	8.650	R187	7.240	141	104.643	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.345	R187	7.240	11	105.612	8.8	04-Dec-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	8.933	3 month JIBAR	6.783	215	100.186	9.01	19-Feb-26
BWJ2e27	6.783	3 month JIBAR	6.783	0	100.147	6.86	19-Feb-26
BWJh28L	7.583	3 month JIBAR	6.783	80	100.102	7.58	21-Feb-26
DBN29	9.183	3 month JIBAR	6.783	240	99.899	9.42	30-Nov-25
NEDJ2028	9.533	3 month JIBAR	6.783	275	99.948	9.77	28-Nov-25
ORYJ28	8.683	3 month JIBAR	6.783	190	100.207	8.77	18-Feb-26
ORYJ30	8.883	3 month JIBAR	6.783	210	100.212	8.97	18-Feb-26
BWJL25	7.683	3 month JIBAR	6.783	90	99.874	8.18	02-Dec-25
SBNA26	8.153	3 month JIBAR	6.783	137	100.022	8.15	25-Feb-26
SBKN26	8.223	3 month JIBAR	6.783	144	101.029	8.42	13-Jan-26
SBNG27	8.473	3 month JIBAR	6.783	169	101.250	8.69	05-Jan-26
SBKN27	7.933	3 month JIBAR	6.783	115	101.793	8.17	07-Dec-25
BWJf26S	8.283	3 month JIBAR	6.783	150	99.864	8.52	02-Dec-25
LHNS01	9.733	3 month JIBAR	6.783	295	100.262	9.84	17-Feb-26
LHN28	8.683	3 month JIBAR	6.783	190	101.399	8.90	31-Dec-25
LBN28	8.683	3 month JIBAR	6.783	190	100.288	8.81	15-Feb-26
LBN29	8.983	3 month JIBAR	6.783	220	102.072	9.22	05-Dec-25
LBN30	8.783	3 month JIBAR	6.783	200	100.291	8.91	15-Feb-26
PNJ26	10.033	3 month JIBAR	6.783	325	101.922	10.18	18-Dec-25
PNJ27	10.033	3 month JIBAR	6.783	325	101.989	10.23	16-Dec-25
PNJ29	9.483	3 month JIBAR	6.783	270	101.820	9.63	18-Dec-25
PNJ30	9.173	3 month JIBAR	6.783	239	101.823	9.37	16-Dec-25
FNBJ27S	8.513	3 month JIBAR	6.783	173	101.539	8.74	23-Dec-25
FNBJ28S	7.563	3 month JIBAR	6.783	78	101.354	7.79	24-Dec-25
FNB34	8.733	3 month JIBAR	6.783	195	99.833	8.97	03-Dec-25
GDW26	8.983	3 month JIBAR	6.783	220	99.828	9.22	03-Dec-25
GDW28	9.283	3 month JIBAR	6.783	250	99.822	9.52	03-Dec-25

Contact Us

Department	Email Address
General	info@ijg.net
Compliance	compliance@ijg.net
Finance	finance@ijg.net
Corporate Finance & Advisory	advisory@ijg.net
Money Market Transactions	instructions.wealth@ijg.net
Wealth Management	wealth@ijg.net
Stockbroking	dealing@ijg.net
Private Equity	privateequity@ijg.net
Research & Data	research@ijg.net
Unit Trusts	info@prescient-ijg.net

Independent. Focused. Personalised.

4th Floor, 1@Steps, C/O Grove & Chasie Streets, Kleine Kuppe
P O Box 186, Windhoek, Namibia, Tel: +264 81 958 3500, www.ijg.net