

# IJG Daily Bulletin

Wednesday, 27 September 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1570	-9.62	-0.61	-3.40	-3.75	1853	1396
NSX Local	682	0.23	0.03	0.68	34.41	683	476
JSE ALSI	72652	-746.68	-1.02	-3.07	-0.54	81338	62194
JSE Top 40	66858	-822.82	-1.22	-3.49	-0.15	75306	55844
JSE INDI	98547	-1357.44	-1.36	-4.78	9.12	109998	75856
JSE FINI	16285	-138.26	-0.84	-4.11	4.89	17497	13646
JSE RESI	57564	-601.19	-1.03	-0.13	-18.70	79846	54397
JSE Banks	9903	-52.82	-0.53	-5.01	0.51	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33619	-388.00	-1.14	-3.18	1.42	35679	28661
S&P 500	4274	-63.91	-1.47	-5.19	11.30	4607	3492
NASDAQ	13064	-207.71	-1.57	-6.92	24.81	14447	10089
FTSE100	7626	1.73	0.02	2.51	2.33	8047	6708
DAX	15256	-149.62	-0.97	-4.33	9.57	16529	11863
Hang Seng	17567	100.23	0.57	-4.43	-11.19	22701	14597
Nikkei	32252	-62.99	-0.19	-1.13	23.60	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.09	0.01	-0.07	-1.13	-10.76	19.92	16.70
N\$/£	23.17	-0.03	0.11	3.24	-11.13	24.73	19.07
N\$/€	20.15	-0.02	0.08	1.56	-9.49	21.33	17.23
N\$/AUD\$	12.18	-0.03	0.22	0.52	-4.73	13.07	11.29
N\$/CAD\$	14.12	0.01	-0.04	-1.03	-11.01	14.66	12.34
US\$/€	1.06	0.00	-0.15	-2.65	-1.39	1.13	0.95
US\$/¥	149.08	0.01	-0.01	-2.37	-12.05	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	94.89	0.93	0.99	9.28	15.59	95.96	69.70
Gold	1896.01	-4.64	-0.24	-2.28	3.95	2062.99	1614.96
Platinum	908.06	0.44	0.05	-6.57	-15.47	1134.95	838.11
Copper	363.80	-1.10	-0.30	-4.81	-4.51	433.30	325.00
Silver	22.69	-0.16	-0.71	-7.18	-5.29	26.14	17.97
Palladium	1238.00	12.30	1.00	1.58	-32.38	1810.00	1180.50
Uranium	71.00	0.75	1.07	19.58	46.00	71.00	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1640	0.00	0.00	4.46	25.86	1640	1131
FNB	4850	0.00	0.00	0.00	57.12	5140	2899
LHN	388	0.00	0.00	-1.77	29.33	396	267
MOC	715	2.00	0.28	0.56	1.56	750	701
NAM	69	0.00	0.00	-1.43	1.47	70	67
NBS	3659	-1.00	-0.03	-3.71	72.08	3800	1965
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1250	0.00	0.00	10.62	21.36	1250	1024
PNH	1274	0.00	0.00	-0.08	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	755	0.00	0.00	4.86	71.20	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.37	103.05	11.50	GC23	7.64	0	-3.36
R2030	10.76	87.52	12.00	GC24	8.31	-107	11.50
R213	11.32	78.71	12.50	GC25	9.25	-13	11.50
R2032	11.67	81.89	12.50	GC26	9.17	-20	11.50
R2035	12.40	78.76	15.00	GC27	9.76	39	11.50
R209	12.48	61.07	14.00	GC28	10.13	-63	12.00
R2037	12.75	73.06	16.00	GC30	10.43	-33	12.00
R2040	12.93	73.49	14.00	GC32	10.76	-56	12.50
R214	12.84	56.26	13.50	GC35	11.85	-63	14.00
R2044	13.02	69.68	13.00	GC37	12.37	-38	16.00
R2048	12.92	69.23	13.00	GC40	12.56	-28	13.50
R2053	12.87	90.57	14.00	GC43	12.63	-39	13.00
				GC45	13.16	14	13.00
				GC48	13.01	9	13.00
				GC50	12.91	-1	13.00

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	258.393	0.058	0.022	0.580	5.825	15 Feb	26 Jan	01 Feb
IJG All Bond Index	307.992	-1.974	-0.637	-1.366	10.896	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.416	0.007	0.094	0.433	16.567	14 Jun	25 May	03 May
WIBAR 3m	7.544	0.000	0.000	-1.784	2.21	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead	
Economic News	
US Durable Goods Orders (Aug P)	
US MBA Mortgage Applications (22 Sep)	
Eurozone M3 Money Supply (Aug)	
Germany GfK Consumer Confidence (Oct)	
Japan Machine Tool Orders (Aug F)	

NSX Market Wrap	
N\$30.6m traded on the NSX yesterday with N\$10.8m worth of Momentum Metropolitan Holdings and N\$3.9m worth of Standard Bank Group exchanging hands. On the local bourse N\$861,329 worth of Namibia Breweries traded down 1c and N\$75,688 worth of SBN Holdings traded at market. N\$604,240 worth of ETFs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 1.0% to 72,652.10 as 54 stocks gained, 66 fell, and 6 were unchanged. Bytes Technology Group rose 9.5%, Montauk Renewables gained 8.2% and Life Healthcare Group Holdings climbed 5.3%. Richemont fell 5.0%, Italtile dropped 4.8% and Kumba Iron Ore declined 4.6%.	

International Market Wrap	
US stocks sank to the lowest since early June Tuesday as confidence in the economy stalled leaving investors to contemplate a protracted period of high interest rates. The dollar extended its winning streak for a fifth day. The S&P 500 Index and the Nasdaq 100 both fell 1.5% after a report showed consumer confidence in the world's biggest economy fell to a four-month low. Wall Street's fear gauge — the Cboe Volatility Index—ratcheted up, reaching the highest since late May. The MSCI All Country World Index fell for an eighth day, matching its longest losing streak in the past decade. A benchmark of Asian shares fell for a third straight session on Wednesday as benchmarks in Japan and Australia declined, while losses in South Korean shares placed the Kospi Index on track for a six-month low.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

## International News

**US Richmond Fed Manufacturing Index** rose 12 points to 5 in September, above market.

**US Conference Board Consumer Confidence Index** fell 5.7 points to 103.0 in September, below market, as per the Conference Board.

**US New Home Sales** fell 8.7% m/m to 675,000 in August, below market, as per the Census Bureau.

**US FHFA House Price Index** rose 0.8% m/m in July, as per the Federal Housing Finance Agency.

## Local News

**Namibia weighs Angola refinery stake.** The Mines and Energy Ministry says Namibia is considering the possibility of acquiring a stake in the Lobito Refinery in Angola or constructing its own refining facility. This comes as the country is on the brink of becoming an oil producer amid potential oil discoveries off the coast of Namibia by TotalEnergies and Shell. The Lobito Refinery is a planned new refinery that will have the capacity to produce up to 200,000 barrels of refined crude per day, being spearheaded by Angola's state-owned Sonangol EP. Ministry of Mines and Energy Acting Executive Director Brian Eiseb said the government's position stems from Angola being ahead of Namibia in terms of oil discovery and oil production. He said the Ministry visited the refinery in order to garner the possibility of Namibia acquiring equity. - The Brief

**Arandis gets N\$60 million charcoal factory.** In a move hailed as a significant step toward environmental conservation and economic growth, a N\$60 million green charcoal production facility was inaugurated at Arandis on Monday. The factory is set to provide stable employment to over 50 full-time employees and aims to bring around N\$200 million into Namibia's economy by 2024. The factory is operated by Green Charcoal Namibia, a subsidiary of the Belgium-based Tolefi Group, and sister company to Carbo Bois, a prominent charcoal distributor in Europe. - The Namibian

**Namibia seeks to leverage on EPLs to attract mining investment.** The Namibia Investment Promotion and Development Board (NIPDB) has courted American investors to invest in the Namibian mining sector. The country's investment promotion unit invited American investors and funders to form partnerships, joint ventures, or strategic alliances with Namibian Exclusive Prospecting Licence (EPL) owners to develop their projects and mining operations. The plea was made in New York where the investment promotion body conducted a series of investment promotion activities on the sidelines of the recently held United Nations General Assembly (UNGA). "The potential impact of large numbers of EPLs being developed is key to enabling the country to develop its mining project pipeline and preparing these projects for larger investments in the future. - The Brief

**Oil fight spills into court.** Local exploration company Vena Gemstones and Mining (Pty) Ltd is asking the court to stop energy minister Tom Alweendo from entering into a petroleum exploration agreement with its competitor, Zambezi Exploration. Vena is adamant it deserves the agreement, claiming its competitor scored less during a valuation process. As such, Vena is seeking to have the court stop Alweendo from further implementing his decision to award a petroleum exploration license to Zambezi Exploration while the company waits for the high court to pronounce itself on the review application it has launched. In court documents obtained by New Era, Vena's managing director Nangutuwala Kalumbu said they applied for a petroleum exploration license on 22 February 2022 for blocks 2712A and 2812A in the Orange basin. - New Era

## SA Economic News

**South Africa is on course to miss all but one development goal.** South Africa is set to miss all but one of the 2030 development targets its National Planning Commission set just over a decade ago. Of nine targets set in the National Development Plan, ranging from employment to investment, five measures have deteriorated from their baseline, one is unchanged and three have improved, the commission said in a 10-year review on the progress of the plan. Still, of the three that improved only one is ahead of the target set. "Economic growth has been stagnating, investment restrained, employment declining relative to a growing population, and poverty and inequality consequently remaining entrenched," the commission said. "There is a greater need for the state to work closer with the private sector."

## Company News

**Bytes Technology's** shares rocket on positive interim earnings outlook. Bytes Technology shares shot up on Tuesday as the group signalled double-digit growth for its half-year profit compared to the prior year. The UK firm spun out of Altron in 2020 said it continued to trade strongly during the six months to end August 2023 "with notable year-on-year growth in gross invoiced income." - Business Day

**Discovery Bank** to roll out home loans. Discovery Bank will be rolling out home loans in early 2024, which allow clients to earn interest rate concessions of up to 1.5 percentage points off their mortgage rates in exchange for good financial behaviour. The new home loan product will be administered by SA Home Loans, which ironically is 50% owned by Standard Bank, with the Public Investment Corporation (PIC) and Bolatja Hlogo Consortium each owning 25%. Discovery Bank's home loans will first be rolled out to staff and accredited financial advisers in a pilot phase starting in October, with the official public launch slated for the first quarter of 2024. - News 24

**Nampak** gets R1bn rights offer to reduce debt. Debt-laden packaging manufacturer Nampak has raised R1bn from its shareholders after its rights offer was oversubscribed. The successful capital raise will enable the management of the R615m JSE-listed group to reduce its R5bn debt pile, resulting in a more appropriate capital structure. - Business Day

Osino explores mine development partnerships. **Osino Resources** has announced plans to forge partnerships within the gold industry, specifically with the Otjikoto and Navachab mines, as it works towards the development of its Twin Hills gold project. This comes as the Twin Hills gold project's entrance into the front-end engineering and design (FEED) phase, a crucial milestone on its path to production. The company's President and CEO, Heye Daun underscored that Osino finds strong appeal in collaborating with an established player in the gold sector, given its relatively small market capitalisation. "We've obviously spoken with a range of parties including the owners of Namibia's two operating gold mines, Otjikoto and Navachab and something could come of these discussions. The bottom line though is that we are prepared to build the Twin Hills gold project ourselves. It is an amazing project which would pay for itself in little more than two years," Daun told the Mining Review. - The Brief

Vukile sees annual dividend rising after strong interim performance. **Vukile Property Fund** has flagged a rise in its full-year payout to shareholders after the owner of malls in SA and Spain reported improved footfall and sales in the six months to end-September. In a pre-close half-year update on Tuesday, the company said it sees its dividend per share rising 7%-9% to 120c-123c for the year to end-March 2024. Funds from operations, a measure of the cash generated by a real estate investment trust, are forecast to increase 3%-5% to 148c-152c. - Business Day

Gugulethu Square owner upbeat over low vacancies and demand from JSE-listed retailers. **Vukile Property Fund**, which owns modally-dominant malls in SA and Spain, says it continues to see robust demand for space among SA's larger retailers, with retail vacancies at a record low and the length of leases picking up. Footfall is up 7% year in the six months to end-March, the group said in a pre-close update on Tuesday, with vacancies remaining steady, and it is only now starting to see some pressure on fashion retailers. "A third of our vacancies is in office space within the mall environment... if one had to strip that away... we had had our vacancies at close to 1.5%, which is the lowest that we have ever had," Vukile's southern African MD Itumeleng Mothibeli said during an investor briefing. - News 24

## SADC News

**Angola:** Exports crash almost 20% y/y in Q2. Angolan exports fell by 17.6% in the second quarter compared to the same period last year to 4.8 billion kwanzas (€5.5 billion), with the trade balance remaining positive. According to foreign trade statistics, in the same period imports rose 25.4% to 2.3 billion kwanzas (€2.6 billion). The trade balance showed a balance of 2.5 billion kwanzas (€2.8 billion), as a result of the behaviour of oil, the main export product (4.6 billion kwanzas, equivalent to 95% of the total) followed by precious stones and metals, with 3.4%, which had a year-on-year drop of 29%. - Macau Business

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	5,236	51011	-623	-1.21	0.62	-23.10	76882	47491
B2G		5763	-73	-1.25	-1.40	-5.32	8050	5164
CGP		1640	0	0.00	4.46	25.86	1640	1131
FNB		4850	0	0.00	0.00	57.12	5140	2899
FST	48,812	6497	-44	-0.67	-11.49	4.59	7452	5728
IVD	4,701	11069	58	0.53	-0.14	2.97	11758	6891
KFS	1,231	1320	0	0.00	-5.71	9.00	1450	1051
LHN		388	0	0.00	-1.77	29.33	396	267
MMT	545,491	1996	0	0.00	-0.84	16.05	2047	1502
MOC	1,800	715	2	0.28	0.56	1.56	750	701
NAM		69	0	0.00	-1.43	1.47	70	67
NBK	3,682	20546	-35	-0.17	-4.80	-3.35	23809	19587
NBS	23,540	3659	-1	-0.03	-3.71	72.08	3800	1965
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7640	140	1.87	10.20	20.71	7649	5250
OMM	69,390	1209	-9	-0.74	-4.73	15.58	1333	947
ORY		1250	0	0.00	10.62	21.36	1250	1024
PNH		1274	0	0.00	-0.08	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	41,013	6687	-140	-2.05	-1.88	37.25	6890	4726
SNB	21,528	18433	-127	-0.68	-4.60	9.86	19865	1844
SNM	1,252	29766	-21	-0.07	-0.32	16.07	31247	24505
SNO	10,000	755	0	0.00	4.86	71.20	845	420
SRH	4,971	24217	117	0.49	-8.21	7.15	26480	19440
TRW	36,128	7567	85	1.14	4.43	37.58	7608	4717
TTO		97	0	0.00	73.21	97.96	140	24
VKN		1331	-3	-0.22	-0.52	0.30	1466	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.10	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.35	13 October 2023	03 November 2023
MOC	46.45	Interim	12.28	16 June 2023	07 July 2023
NAM	6.00	Final	8.70	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	101.00	Interim	8.68	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.66	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
CGP	Annual General Meeting	25 September 2023	6 <sup>th</sup> floor of Capricorn Group Building Boardroom, Kasino Street, Windhoek and Virtually via Lumi Platform.
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5 <sup>th</sup> Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22618	-275	-1.20	1.87	-23.06	40079	21013
ENXGLD		35192	60	0.17	-1.36	17.06	37858	28611
ENXPLT		16723	-248	-1.46	-6.23	-4.06	20491	14883
SXNNAM		1966	0	0.00	-0.81	10.20	1995	1692
NGNGLD	1,791	33674	85	0.25	-1.40	16.99	36220	27610
NGNPLD		22633	-287	-1.25	1.54	-23.23	40093	21037
NGNPLT		16589	-222	-1.32	-6.17	-4.21	20328	14772
SXNEMG		5533	4	0.07	-2.71	13.66	5818	4593
SXNWDM		7711	-17	-0.22	-4.12	23.87	8157	6055
SXNNDQ		15722	-19	-0.12	-5.31	49.43	16893	10478
SXN500		8515	33	0.39	-4.41	26.30	9031	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3389	390	13.0	42.5	63.7	3389	1518
CER		13	0	0.0	0.0	-27.8	32	10
DYL		1549	268	20.9	44.2	92.4	1549	587
FSY		1010	126	14.3	55.6	73.5	1010	404
ELB		666	120	22.0	22.0	56.7	666	346
AGR		311	0	0	0.00	20.5	311	252

# Fixed Income

## Treasury Bills

Next Auction Date: 28-Sep-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.313	1.58	8.349	1.53
182-Day	8.455	-3.87	8.492	1.59
273-Day	8.512	-6.74	8.529	1.95
365-Day	8.552	-1.86	8.599	1.63

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 27-Sep-23

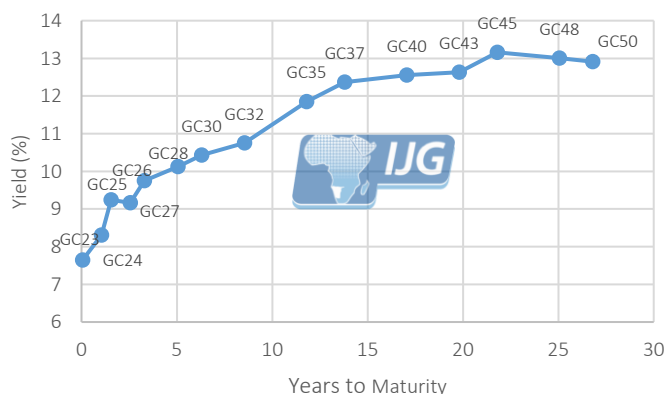
#### Commentary on Previous Auction:

The BoN received N\$911.2m worth of bids for the N\$400m worth of bonds on offer at the 20 September government bond auction. The GCs recorded a bid-to-offer of 2.39x, with the bulk of the demand concentrated on the outer edges of the curve, while the GIs logged 1.53x. All bonds on offer were fully subscribed, however the BoN took advantage of the strong demand by rejecting several bids on the GC40, GC43 and GI27 that were further away from pre-auction levels, resulting in under-allocation, and instead overallocated on the GC28, GC45-GC50, and GI29. The central bank ended up raising N\$401.1m. The vanilla bond spreads narrowed by an average of 8bps.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.644	GT364/20Oct23	7.644	0	99.604	8.85	15-Oct-23
GC24	8.305	R186	9.370	-107	101.635	10.50	15-Oct-23
GC25	9.245	R186	9.370	-13	98.515	8.50	15-Oct-23
GC26	9.169	R186	9.370	-20	98.078	8.50	15-Oct-23
GC27	9.755	R186	9.370	39	96.710	8.00	15-Jan-24
GC28	10.129	R2030	10.760	-63	93.251	8.50	15-Jan-24
GC30	10.430	R2030	10.760	-33	90.541	8.00	15-Jan-24
GC32	10.755	R213	11.315	-56	89.890	9.00	15-Oct-23
GC35	11.850	R209	12.480	-63	87.118	9.50	15-Jan-24
GC37	12.365	R2037	12.745	-38	83.104	9.50	15-Jan-24
GC40	12.556	R214	12.840	-28	80.310	9.80	15-Oct-23
GC43	12.630	R2044	13.020	-39	82.966	10.00	15-Jan-24
GC45	13.159	R2044	13.020	14	78.333	9.85	15-Jan-24
GC48	13.005	R2048	12.920	9	77.374	10.00	15-Oct-23
GC50	12.913	R2048	12.920	-1	82.092	10.25	15-Jan-24
GI25	3.200				148.252	3.80	15-Jan-24
GI27	4.440				111.260	4.00	15-Oct-23
GI29	5.094				126.581	4.50	15-Jan-24
GI33	5.579				114.319	4.50	15-Oct-23
GI36	5.978				107.801	4.80	15-Jan-24
Eurobond 2	8.099	10YUSBond	4.536	356	96.797	5.25	29-Oct-23
NAM04	11.130	R186	9.370	176	100.179	10.51	01-Feb-24

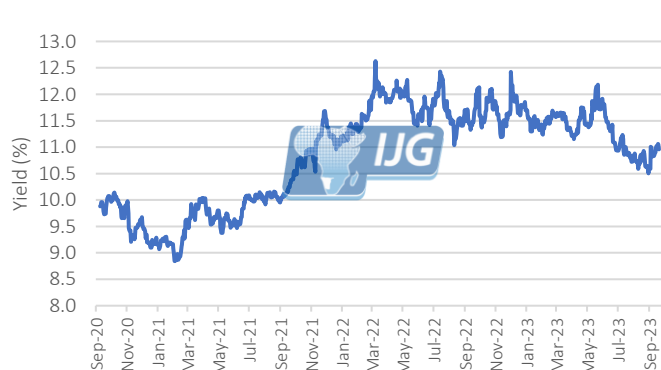
Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



Source: IJG Securities, BoN, Bloomberg

### IJG Generic 10-Year Yield



## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.225	GC24	8.305	92	102.894	10.82	01-Feb-24
NEDX2030	9.360	GC25	9.245	12	101.824	10.21	29-Feb-24
BWFI23	7.878	GC23	7.644	42	99.935	8.72	29-Sep-23
BWFL23	7.876	GT364/08Dec23	8.133	-26	101.069	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.483	3 month JIBAR	8.333	215	101.091	10.55	19-Nov-23
BWJ2e27	8.333	3 month JIBAR	8.333	0	100.874	8.40	19-Nov-23
DBN29	10.733	3 month JIBAR	8.333	240	100.756	10.76	30-Nov-23
NEDJ2028	11.083	3 month JIBAR	8.333	275	100.872	11.12	28-Nov-23
ORYJ25	10.833	3 month JIBAR	8.333	250	101.156	10.90	18-Nov-23
BWJi24	9.833	3 month JIBAR	8.333	150	99.892	10.00	30-Sep-23
SBKN23	9.213	3 month JIBAR	8.333	88	101.582	9.33	26-Oct-23
BWJL23	9.283	3 month JIBAR	8.333	95	100.606	9.31	02-Dec-23
BWJL25	9.493	3 month JIBAR	8.333	116	100.620	9.52	02-Dec-23
SBNA24	9.483	3 month JIBAR	8.333	115	100.853	9.52	24-Nov-23
SBNA26	9.703	3 month JIBAR	8.333	137	100.846	9.74	25-Nov-23
SBKN26	9.773	3 month JIBAR	8.333	144	102.041	9.94	13-Oct-23
SBNG25	9.723	3 month JIBAR	8.333	139	102.248	9.89	05-Oct-23
SBNG27	10.023	3 month JIBAR	8.333	169	102.316	10.19	05-Oct-23
BWJf26S	9.833	3 month JIBAR	8.333	150	100.641	9.86	02-Dec-23
LHN01	11.883	3 month JIBAR	8.333	355	101.299	11.96	17-Nov-23
LHN02	11.133	3 month JIBAR	8.333	280	99.909	11.29	29-Sep-23
PNJ24	11.333	3 month JIBAR	8.333	300	100.242	11.33	18-Dec-23
PNJ25	11.033	3 month JIBAR	8.333	270	100.295	11.03	16-Dec-23
PNJ26	11.583	3 month JIBAR	8.333	325	100.247	11.58	18-Dec-23
PNJ27	11.583	3 month JIBAR	8.333	325	100.309	11.58	16-Dec-23
FNBj25S	9.783	3 month JIBAR	8.333	145	100.079	9.78	23-Dec-23
FNBj27S	10.063	3 month JIBAR	8.333	173	100.081	10.06	23-Dec-23
GDW26	10.533	3 month JIBAR	8.333	220	100.668	10.69	03-Sep-23
GDW28	10.833	3 month JIBAR	8.333	250	100.687	10.99	03-Sep-23

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