

IJG Daily Bulletin

Tuesday, 27 August 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1867	17.43	0.94	2.09	14.33	1867	102
NSX Local	681	0.00	0.00	0.08	1.38	693	44
JSE ALSI	84194	-157.62	-0.19	1.73	9.49	84801	69128
JSE Top 40	76717	-254.50	-0.33	1.39	8.83	77594	63312
JSE INDI	113669	-987.30	-0.86	3.41	9.60	114976	92852
JSE FINI	20797	164.30	0.80	4.82	16.36	20868	15313
JSE RESI	58596	-337.34	-0.57	-6.09	1.85	66214	48725
JSE Banks	13191	134.08	1.03	5.11	20.48	13243	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	41241	65.44	0.16	0.97	9.42	41420	32327
S&P 500	5617	-17.77	-0.32	1.71	17.76	5670	4104
NASDAQ	17726	-152.02	-0.85	0.72	18.08	18671	12544
FTSE100	8328	39.78	0.48	-0.48	7.69	8474	7280
DAX	18617	-16.08	-0.09	0.59	11.14	18893	14630
Hang Seng	17750	-48.41	-0.27	2.34	4.12	19706	14794
Nikkei	38175	64.64	0.17	-2.37	14.08	42427	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.72	-0.02	0.12	2.73	3.63	19.64	17.67
N\$/£	23.38	-0.01	0.04	0.15	-0.35	24.59	22.38
N\$/€	19.79	-0.02	0.12	-0.34	1.98	20.99	19.10
N\$/AUD\$	12.02	0.01	-0.09	-0.93	3.72	12.75	11.76
N\$/CAD\$	13.14	-0.01	0.06	0.31	5.10	14.38	12.95
US\$/€	1.12	0.00	0.06	3.16	1.17	1.12	1.04
US\$/¥	144.64	0.11	-0.08	3.69	-2.49	161.95	140.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	81.26	-0.17	-0.21	0.52	7.53	88.44	73.31
Gold	2507.15	-10.89	-0.43	2.43	21.53	2531.75	1810.51
Platinum	955.75	-7.28	-0.76	-2.35	-3.64	1095.69	843.10
Copper	427.50	-0.60	-0.14	1.42	8.17	511.20	363.65
Silver	29.86	-0.04	-0.13	2.96	25.50	32.52	20.69
Palladium	953.00	-9.60	-1.00	2.34	-16.19	1102.50	820.50
Uranium	78.15	-2.10	-2.62	-5.13	-14.59	107.00	58.38

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1953	0.00	0.00	0.36	15.22	2000	1570
FNB	4645	0.00	0.00	-0.11	-5.22	5200	4644
LHN	456	0.00	0.00	-0.22	16.62	466	388
MOC	762	0.00	0.00	-0.26	0.13	850	711
NAM	72	0.00	0.00	0.00	2.86	72	69
NBS	2950	0.00	0.00	0.00	-6.32	3800	2939
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1203	0.00	0.00	0.08	0.25	1250	1130
PNH	1269	0.00	0.00	-0.08	6.20	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	887	0.00	0.00	1.72	4.97	890	720

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.09	104.97	-0.50	GC24	7.81	0	-2.65
R2030	9.07	95.48	-2.00	GC25	8.30	0	-0.08
R213	9.50	88.10	-2.50	GC26	8.15	6	-0.50
R2032	9.81	91.76	-2.50	GC27	8.42	33	-0.50
R2035	10.52	89.72	-3.50	GC28	8.39	-68	-2.00
R209	10.66	71.03	-4.00	GC30	9.07	0	-2.00
R2037	10.92	83.76	-4.00	GC32	9.45	-4	-2.50
R2040	11.17	84.19	-4.00	GC35	10.23	-43	-4.00
R214	11.02	65.97	-4.00	GC37	10.79	-13	-4.00
R2044	11.25	80.41	-4.50	GC40	11.26	24	-4.00
R2048	11.16	80.09	-4.50	GC43	11.47	22	-4.50
R2053	11.19	103.72	-4.00	GC45	11.82	57	-4.50
				GC48	11.73	57	-4.50
				GC50	11.73	57	-4.50

The Day Ahead	
Economic News	
US Richmond Federal Manufacturing Index (Aug)	
US House Price Index (Jun)	
Germany GDP (Q2)	
Germany Consumer Confidence (Sep)	

NSX Market Wrap
N\$1.7m traded on the NSX yesterday with N\$1.7m worth of Nedbank Group exchanging hands. There was no local bourse trading. N\$77,018 worth of ETF/ETNs traded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index fell 0.2% to 84,193.95 as 69 stocks gained, 49 fell, and 4 were unchanged. Redefine Properties rose 3.7%, Blue Label Telecoms gained 3.7% and Pepkor Holdings climbed 3.6%. Karooooo fell 6.0%, Gold Fields dropped 3.8% and Bid Corp declined 3.8%.

International Market Wrap
Some of the world's largest technology companies dragged down stocks after a rally that put the market on the brink of its all-time highs, with Nvidia's earnings due in just a few days. A gauge of the "Magnificent Seven" megacaps slid 1.2%. While more than half of the shares in the S&P 500 gained, the US equity benchmark edged lower on Monday — a consequence of weakness in the tech giants that dominate it. Small caps finished little changed after climbing almost 1% on hopes the bull market will broaden out of big tech as Jerome Powell signalled Friday that the Fed will cut rates soon. The Dow Jones Industrial Average rose to a record. Asian shares snapped a three-day winning streak. The MSCI Asia Pacific Index fell 0.4%. Benchmarks declined in most of the region, with those in Hong Kong and mainland China all in the red.

	2022	2023	2024
GDP (y/y)	4.6%	4.2%	3.1%*
Inflation (y/y)	6.9%	5.3%	3.2%*
PSCE (y/y)	3.9%	1.9%	2.3%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	278.523	0.062	0.022	0.583	5.511	14 Feb	25 Jan	31 Jan
IJG All Bond Index	364.466	0.816	0.224	1.585	10.551	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.321	0.003	0.041	-2.517	-0.773	19 Jun	30 May	01 May
WIBAR 3m	7.644	-0.012	-0.157	-3.922	-3.92	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.50							07 Nov
NAM Prime Rate	11.25							18 Dec

International News

US Durable Goods Orders rose 9.9% m/m in July, as per the Census Bureau.

Germany Business Climate Index fell 0.4 point to 86.6, as per the IFO Institute.

Local News

Over 19,000 cattle exported in hoof. Namibia exported over 19,000 head of cattle on the hoof between June and last month, which saw overall exports of live cattle increase from 17,361 head exported during June 2024 to over 19,000 exported in July 2024. The latest Livestock and Livestock Products Board of Namibia (LLPBN) report indicates that a surge in live cattle exports marked a 9.26% increase and speaks to a positive upward trajectory within the beef industry. This is despite the persisting drought that has affected farmers countrywide. Overall, especially when observed from a year-to-year basis, the country's exports of live cattle are 21.77% higher than those recorded in July last year. – New Era

Namibia urged to invest in oil revenue in other sectors. Namibia has been advised to use oil revenue to invest in other sectors of the economy to diversify income streams. Ghanaian economic development and governance expert Ibrahim Aminu says oil revenue should not be viewed as a quick fix. "Oil revenue alone is not a silver bullet. It requires patience and strategic investment. Focus on diversifying the economy by boosting sectors like agriculture, tourism and light manufacturing. These areas will support and enhance the oil and gas sector," he said during the oil and gas conference in Windhoek last week. His comments come as the country anticipates initial oil production in 2029. According to Aminu, Namibia has the advantage of time and therefore, should employ a proactive approach. – The Namibian

Gamsberg project slated to bring universe closer to Africa. Namibia is taking a bold step forward in its quest to unlock the secrets of the universe. It is participating in a multinational initiative to construct the Africa Millimetre Telescope (AMT) project within its borders and on its third-highest mountain, the Gamsberg. The 15-metre single-dish radio telescope will be constructed on the almost 2.4-kilometre-high table-top mountain that is about 120 kilometres south of Windhoek. Astronomers expect it to unlock never-before-seen levels of detail in celestial objects. – Namibian Sun

Savanna Beef launches N\$6.5m private placement. Savanna Beef Processors Ltd (SBPL) has launched its fourth private placement, offering the remaining N\$6.5 million of its share capital to producers. This final phase aims to increase producer ownership in the company from 96.8% to 100%. Savanna Chairperson, Meiki Schneider, said shares will be sold in batches of N\$4,000 for each preferential slaughter cattle. He encouraged producers to take advantage of the opportunity to purchase additional shares. Over the counter trading of shares will be implemented soon, he said. – The Brief

Trustco surrenders banking licence to BoN. Trustco Group Holdings Limited has exited the commercial banking market in the country, with the surrender of Trustco Bank Namibia's (TBN) banking licence to the Bank of Namibia (BoN). Chairman of the Board of Investment Committee at Trustco Group Holdings, Quinton van Rooyen, said the group decided to exit from investing in deposit-taking institutions in Namibia which represents less than 1% of its total investments. Van Rooyen highlighted recent strategic moves, including the 23 April 2024's announcement of an intention to increase Trustco's stake in Legal Shield Holdings Limited to 91.35% by acquiring an additional 11.35% interest for N\$468 million. "This pivot is exemplified by our recent transactions, which will significantly strengthen our position in Namibia's insurance and real estate sectors—both of which are poised for substantial growth in the post-pandemic era," he said. – The Brief

SA Economic News

South Africa seeks US\$18 billion for municipal power-grid boost. South Africa's presidency said it plans to set up a body to oversee raising 319 billion rand (US\$18 billion) that it estimates it needs to repair and upgrade the country's municipal power grids. The Just Energy Transition Municipal Forum and its secretariat will also train municipality staff and ensure the poor get access to a free electricity via a government grant, officials at a conference near Johannesburg said on Monday.

Company News

ADvTech hopes to have full university status soon. JSE-listed private education group ADvTech hopes its degree-awarding tertiary institutions will soon be able to call themselves fully-fledged universities. CEO Geoff Whyte tells Moneyweb the degrees that some ADvTech colleges offer are already at the same level as those offered by public universities. "To be honest, we are already ahead of public universities in a number of areas, such as the minimum time to complete a degree and our graduate employment rates. "These institutions are already universities in anything but name. But we feel it is important to have that equivalent status." – Moneyweb

Discovery Bank now has a million clients. Discovery Bank – a unit of JSE-listed financial services and health insurance giant **Discovery Limited** – confirmed on Monday that it has acquired its first one million clients. The bank, which has over two million active accounts, started operating in 2019 after receiving a banking licence in 2017 when it started moving over clients with Discovery credit cards (through an initial partnership with FirstRand) to its banking platform. The bank is completely digital and attracts over 1,000 new clients a day, the group says. Over the past year, Discovery Bank introduced, among other things, a revolving credit facility, and a home loan product. Through its "shared-value banking" model, prospective home loan applicants can reduce their interest rates by up to 1% when they use additional Discovery insurance products. – Moneyweb

Golden year for Harmony as CEO basks in profit surge. **Harmony Gold's** shareholders are set for a cash windfall after the company said its profit for the year ended June was expected to surge by more than 100%, with the Patrice Motsepe-chaired group taking full advantage of record gold prices. The mining house, SA's largest gold producer by volume, on Monday said its headline earnings per share (HEPS), a key profit metric in SA, would increase by more than 100% in the year. – Business Day

Italtile earmarks R90m for alternative energy supply. The board of JSE-listed Italtile has approved a R90m injection for an alternative energy solution to create a buffer that will ensure business continuity if its supply of natural gas is reduced. This comes in response to energy and chemical giant Sasol's warning that as of June 2026, it would no longer be in a position to supply the market, causing an industrywide dilemma. However, in its most recent update to the market, the primary supplier of imported piped natural gas (PNG) confirmed a year-long extension from its southern Mozambique source. – Business Day

MTN closes in on goal of 135,000km fibre in Africa. MTN has reached 125,000km of fibre on the continent, putting Africa's largest mobile provider closer to achieving its goal of 135,000km by next year. In an interview, CEO Ralph Mupita told Business Day he was happy with the progress made under the group's strategy, dubbed "Ambition 2025", premised on reducing debt, exiting operations in the Middle East and growing new business areas. – Business Day

Stadio hits 50,000-student milestone. Stadio has achieved significant operational expansion in the past six months, with enrolment numbers up 10% at 47,024 students in the first semester. And this month the private education provider passed the milestone of having 50,000 students enrolled across its three registered private higher education institutions, with numbers increasing to 50,435 from 46,912 in August 2023. – Business Day

SADC News

Zimbabwe inflation surges for first time since ZIG launch. Zimbabwe's monthly inflation rate climbed to the highest level since the authorities started measuring prices in its bullion-backed currency. Consumer prices rose 1.4% in August, compared with a 0.1% decline a month earlier, the Zimbabwe National Statistics Agency said Monday during an online briefing. The largest contributors to the inflation surge were food and non-alcoholic beverages, according to the agency.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		53546	675	1.28	-2.94	13.09	64496	39830
B2G		5087	28	0.55	-5.57	-13.46	6444	4524
CGP		1953	0	0.00	0.36	15.22	2000	1570
FNB		4645	0	0.00	-0.11	-5.22	5200	4644
FST		8552	42	0.49	4.68	16.34	8552	5913
IVD		13593	103	0.76	-4.41	8.23	14294	9963
KFS		1725	17	1.00	2.07	12.38	1801	1285
LHN		456	0	0.00	-0.22	16.62	466	388
MMT		2797	19	0.68	4.29	27.78	2797	1891
MOC		762	0	0.00	-0.26	0.13	850	711
NAM		72	0	0.00	0.00	2.86	72	69
NBK	5,580	29432	276	0.95	5.85	36.11	29926	19544
NBS		2950	0	0.00	0.00	-6.32	3800	2939
NHL		222	0	0.00	0.00	0.00	222	220
OCE		7050	-3	-0.04	0.92	-0.24	7649	6500
OMM		1277	7	0.55	3.65	-2.22	1306	1000
ORY		1203	0	0.00	0.08	0.25	1250	1130
PNH		1269	0	0.00	-0.08	6.20	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		8562	-5	-0.06	4.99	17.61	8567	6265
SNB		24058	297	1.25	8.48	15.61	24058	16666
SNM		36050	195	0.54	11.62	25.80	36050	26801
SNO		887	0	0.00	1.72	4.97	890	720
SRH		30744	-25	-0.08	0.96	11.78	30799	22717
TRW		10032	-16	-0.16	10.88	34.93	10048	6878
TTO		44	0	0.00	12.82	-12.00	97	5
VKN		1772	16	0.91	7.59	25.50	1772	1200

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.58	14 March 2024	05 April 2024
FNB	173.52	Interim	11.66	15 March 2024	19 April 2024
LHN	36.38	Final	15.36	24 May 2024	14 June 2024
MOC	33.82	Interim	9.53	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.08	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.56	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	14.21	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	1H24 Results Release	6 Sep 2024	EPS and HEPS for the period ended 30 June 2024 is expected to be materially higher, by between 15% and 20%, than what was reported for the comparative period.
FNB	FY24 Results Release	12 Sep 2024	EPS and HEPS for the year ended 30 June 2024 will be significantly higher than prior year by between 7% to 12%.
FNB	Annual General Meeting	17 Oct 2024	TBA

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16330	225	1.40	1.36	-18.35	23188	15222
ENXGLD		43244	-22	-0.05	1.12	16.31	44467	34057
ENXPLT		16526	189	1.16	-3.60	-8.14	18909	15406
SXNNAM		2262	2	0.09	1.71	8.49	2262	1763
NGNGLD		41378	-79	-0.19	1.16	16.27	42552	32582
NGNPLD		16486	296	1.83	1.40	-17.48	23115	15384
NGNPLT		16410	168	1.03	-3.87	-8.10	18758	15293
SXNEMG		6125	-40	-0.65	-1.72	4.99	6402	5233
SXNWDM		9365	99	1.07	0.27	11.83	9503	7344
SXNNDQ		19749	-49	-0.25	-1.52	10.96	21275	15149
SXN500		10511	51	0.49	-0.28	13.42	10867	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2122	-11	-0.5	-7.2	11.5	2544	1669
AMETCN		1080	-20	-1.8	-9.2	8.2	1312	793
APETCN		1914	-30	-1.5	-2.7	9.9	2094	1496
BHETCN	1,591	2399	21	0.9	0.8	21.4	2521	1875
FAETCN		1860	-62	-3.2	6.1	36.7	2023	1092
MSETCN		2012	-16	-0.8	-3.7	4.4	2361	1571
MWETCN	2,401	1637	-7	-0.4	-1.0	9.9	1691	1298
NFETCN		1347	-10	-0.7	5.4	32.1	1414	750
TSETCN		1551	-53	-3.3	-10.8	-20.8	2221	1098
SRETEN		1412	-7	-0.5	-2.1	9.4	1473	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2973	171	6.1	-15.4	-12.8	5769	2333
CER		17	-1	-5.6	30.8	6.3	19	11
DYL		1408	199	16.5	-8.7	2.0	2169	1056
FSY		789	74	10.3	10.7	-24.9	1565	575
EL8		415	52	14.3	1.2	-26.4	831	313
OSN		2486	0	0	3.4	27.3	2527	1204
AGR		366	0	0	-0.27	15.8	367	307

Fixed Income

Treasury Bills

Next Auction Date: 29-Aug-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.150	-4.87	8.198	1.90
182-Day	8.285	-6.51	8.300	2.58
273-Day	8.310	-5.55	8.330	2.20
365-Day	8.213	-4.04	8.247	2.51

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 04-Sep-24

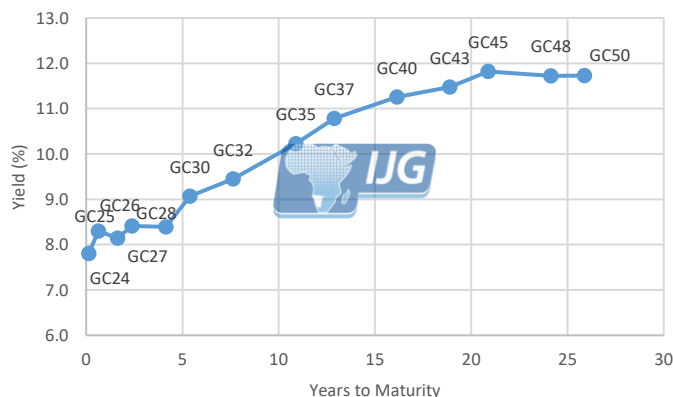
Commentary on Previous Auction:

The government bond auction on Wednesday, 21 August saw a decline in demand compared to the previous regular auction a fortnight ago. The BoN received 208 bids worth a total of N\$652.6m (7 August: N\$1.03bn) for the N\$370m worth of bonds on offer. The vanilla bonds recorded a bid-to-offer of 1.58x, with the GC45 and GC48 each attracting bids exceeding N\$80m. All bonds were oversubscribed except for the GC28 and GC32. The GC28 – GC35 were all under-allocated, while the remaining GCs were over-allocated. The GIs posted a bid-to-offer ratio of 3.27x, with demand stronger for the GI29 and GI33. The BoN ultimately raised N\$369.96m this morning.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	7.809	GT364/18Oct24	7.809	0	104.136	10.50	15-Oct-24
GC25	8.300	GT363/17Apr25	8.300	0	103.193	8.50	15-Oct-24
GC26	8.145	R186	8.085	6	103.606	8.50	15-Oct-24
GC27	8.415	R186	8.085	33	100.018	8.00	15-Jan-25
GC28	8.394	R2030	9.070	-68	103.435	8.50	15-Oct-24
GC30	9.070	R2030	9.070	0	96.417	8.00	15-Jan-25
GC32	9.451	R213	9.495	-4	100.837	9.00	15-Oct-24
GC35	10.229	R209	10.660	-43	96.342	9.50	15-Jan-25
GC37	10.788	R2037	10.915	-13	92.209	9.50	15-Jan-25
GC40	11.259	R214	11.020	24	92.787	9.80	15-Oct-24
GC43	11.475	R2044	11.250	22	89.828	10.00	15-Jan-25
GC45	11.820	R2044	11.250	57	85.947	9.85	15-Jan-25
GC48	11.725	R2048	11.160	57	89.834	10.00	15-Oct-24
GC50	11.728	R2048	11.160	57	89.203	10.25	15-Jan-25
GI25	3.750				153.291	3.80	15-Jan-25
GI27	4.510				118.680	4.00	15-Oct-24
GI29	4.748				134.465	4.50	15-Jan-25
GI33	5.353				124.877	4.50	15-Oct-24
GI36	5.725				115.592	4.80	15-Jan-25
Eurobond 2	6.265	10YUSBond	3.816	245	100.599	5.25	29-Oct-24
NAM04	9.495	R186	8.085	141	102.531	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.470	GC25	8.300	17	100.720	10.21	31-Aug-24
BWFL26	8.185	R186	8.085	10	103.226	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.383	3 month JIBAR	8.233	215	100.199	10.40	19-Nov-24
BWJ2e27	8.233	3 month JIBAR	8.233	0	100.159	8.25	19-Nov-24
DBN29	10.633	3 month JIBAR	8.233	240	99.855	10.74	31-Aug-24
NEDJ2028	10.983	3 month JIBAR	8.233	275	99.940	11.09	28-Aug-24
ORYJ25	10.733	3 month JIBAR	8.233	250	100.234	10.75	18-Nov-24
BWJi24	9.733	3 month JIBAR	8.233	150	101.535	9.85	30-Sep-24
BWJL25	9.133	3 month JIBAR	8.233	90	99.825	9.50	02-Sep-24
SBNA26	9.603	3 month JIBAR	8.233	137	100.026	9.60	25-Nov-24
SBKN26	9.673	3 month JIBAR	8.233	144	101.176	9.77	13-Oct-24
SBNG25	9.623	3 month JIBAR	8.233	139	101.384	9.73	05-Oct-24
SBNG27	9.923	3 month JIBAR	8.233	169	101.426	10.03	05-Oct-24
SBKN27	9.383	3 month JIBAR	8.233	115	102.078	9.49	07-Sep-24
BWJf26S	9.733	3 month JIBAR	8.233	150	99.814	9.84	02-Sep-24
LHNS01	11.183	3 month JIBAR	8.233	295	100.273	11.20	17-Nov-24
LHN02	11.033	3 month JIBAR	8.233	280	101.765	11.15	29-Sep-24
PNJ25	10.933	3 month JIBAR	8.233	270	102.143	11.05	16-Sep-24
PNJ26	11.483	3 month JIBAR	8.233	325	102.184	11.60	18-Sep-24
PNJ27	11.483	3 month JIBAR	8.233	325	102.248	11.60	16-Sep-24
PNJ29	10.933	3 month JIBAR	8.233	270	102.082	11.05	18-Sep-24
FNBJ25S	9.683	3 month JIBAR	8.233	145	101.715	9.80	23-Sep-24
FNBJ27S	9.963	3 month JIBAR	8.233	173	101.763	10.08	23-Sep-24
GDW26	10.433	3 month JIBAR	8.233	220	99.772	10.54	03-Sep-24
GDW28	10.733	3 month JIBAR	8.233	250	99.765	10.84	03-Sep-24

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