IJG Daily Bulletin Thursday, 27 August 2020



Local Indices								The Day Ahead
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News
NSX Overall	1086	-7.65	-0.70	-0.57	-16.90	1365	739	US GDP (Q2 S)
NSX Local JSE ALSI	449.09 56572	-27.03 458.01	-5.68 0.82	-6.69 1.53	-26.84 -0.90	625 59105	408 37178	US Kansas City Fed Manufacturing Activity
JSE ALSI JSE Top40	52257	488.97	0.82	1.73	2.84	53789	33408	(Aug)
JSE INDI	76428	1032.16	1.37	2.58	10.28	78450	53106	US Pending Home Sales (Jul)
JSE FINI	10290	-161.88	-1.55	1.32	-34.36	16806	7733	US Initial Jobless Claims (22 Aug)
JSE RESI	55861	692.29	1.25	0.54	13.40	60663	27027	US Bloomberg Consumer Comfort (23 Aug)
JSE Gold	5608	214.63	3.98	-8.23	97.32	6761	2042	Eurozone M3 Money Supply (Jul)
JSE Banks	5300	-84.71	-1.57	1.99	-39.29	9579	4280	Japan Tokyo CPI (Aug)
Global Indices								Japan Machine Tool Orders (Jul F)
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	·
Dow Jones	28332	83.48	0.30	7.20	-0.72	29569	18214	
S&P 500	3479	35.11	1.02	6.35	7.67	3481	2192	
NASDAQ US 30yr Bond	11665 1.41	198.59 0.02	1.73 1.43	8.56 17.56	30.01 -41.33	11672 2.44	6631 0.70	
FTSE100	6046	8.59	0.14	2.51	-19.85	7690	4899	
DAX	13190	128.53	0.14	7.12	-0.44	13795	8256	
Hang Seng	25492	5.57	0.02	2.79	-10.32	29175	21139	
Nikkei	23291	-5.91	-0.03	6.79	-2.00	24116	16358	
Currencies								NSX Market Wrap
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$27.9m traded on the NSX yesterday wit
N\$/US\$	16.87	0.02	0.11	1.20	-17.01	19.35	13.93	N\$845,097 worth of Mediclinic Internation
N\$/£	22.29	0.13	0.58	0.20	-16.72	23.71	17.44	and N\$837,298 worth of Oceana Grou
N\$/€	19.97	0.01	0.07	0.72	-21.36	20.93	15.58	exchanging hands. On the local bours
N\$/AUS\$	12.21	0.09	0.76	-0.15	-19.44	12.74	9.56	N\$25.4m worth of Namibia Breweries trade
N\$/CAD\$	12.84	0.05	0.40	-0.78	-15.99	13.63	10.61	down 550c and N\$189,800 worth of Capricon
US\$/€	1.18	0.00	-0.04	0.46	5.52	1.20	1.06	Investment Group traded at market. No ET
US\$/¥	105.99	-0.40	-0.38	-0.15	2.47	112.23	101.19	
Commodition								trades were recorded. JSE Market Wrap
Commodities	Level	Net Change	d/d %	mtd %	V44 04	52Wk High	52Wk Low	The FTSE/JSE Africa All Share Index rose 0.8% t
Brent Crude	45.64	-0.22	-0.48	mta % 5.12	ytd % -26.25	66.70	26.04	
Gold	1954.46	26.28	1.36	-1.58	28.17	2075.47	1445.70	56,572.24 as 56 stocks gained, 86 fell, and 8 wer
Platinum	936.73	5.89	0.63	3.28	-3.29	1041.71	564.00	unchanged. Bid Corp rose 12.9%, Lewis Grou
Copper	298.15	2.80	0.95	3.25	5.63	304.45	200.00	gained 9.6% and Hospitality Property Fun
Silver	27.50	0.97	3.64	11.78	52.71	29.86	11.64	climbed 6.4%. City Lodge Hotels fell 9.9%, Ka
Uranium	30.80	0.00	0.00	-1.75	23.69	34.20	23.85	Industrial Holdings dropped 6.1% and Nedbar
Palladium	2210.40	-2.50	-0.11	2.44	17.06	2725.70	1350.00	Group declined 5.7%.
NSX Local and I								International Market Wrap
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	Stocks extended a streak of record gains ami
NBS	2900	-550.00	-15.94	-15.94	-39.92	4836	2590	rising expectations for loose monetary police
NHL	160	0.00	0.00	0.00	0.00	160	160	while the economy shows signs of recovering
CGP FNB	1300 2301	0.00 0.00	0.00	-3.63 0.04	-14.75 -31.13	1600 3349	1000 2015	from the coronavirus pandemic. Surgin
ORY	1740	0.00	0.00	0.04	-14.03	2060	1730	technology shares pushed the S&P 500 an
NAM	62	0.00	0.00	1.64	12.73	65	55	Nasdag Composite indexes to fresh highs for
PNH	1095	0.00	0.00	0.00	6.41	1100	1000	fourth consecutive day, while the MSCI A
SILP	12780	0.00	0.00	0.00	-0.08	12791	12780	Country World Index climbed to a record. Th
SNO	700	0.00	0.00	10.11	10.11	980	890	S&P has jumped about 55% from its March low
LHN	270	0.00	0.00	0.00	-17.93	342	230	Gains in Germany's stocks pulled Europea
DYL	309	6.00	1.98	10.75	11.96	337	1	equities higher as the country extended
FSY	192	0.00	0.00	2.13	43.28	268	2	program that has kept millions of people from
MEY	109	8.00	7.92	28.24	26.74	119	26	losing their jobs. Shares fell in Shanghai an
								Sydney. Crude oil traded near its most costly
								five months as Hurricane Laura bore down of
	SA vorcue Ne	mibian Bonds						key refining facilities on the US Gulf Coast.
SA Bonds			Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]	2018 2019 202
R208	3.55	101.82		GC21	4.76	24	9.50	GDP (y/y) 0.3% -1.9%** -8.6%
R2023	4.52	107.56	9.50	GC22	5.11	59	9.50	Inflation (y/y) 5.1% 2.6% 2.2
R186	7.39	115.43	3.00	GC23	5.17	65	9.50	PSCE (y/y) 7.5% 6.9% 5.9
R2030	9.28	92.06		GC24	7.68	29	3.00	M2 (y/y) 6.4% 10.5%
R213	9.76	82.15		GC25	7.60	21	3.00	IJG BCI 48.5 49.9
R209	10.82	65.95		GC26	7.73	34	3.00	
R2037	11.18 9.76	80.03		GC27	8.04 9.57	65 29	3.00 2.00	
R214 R2044	9.76 11.48	82.15 77.97		GC30 GC32	9.57 10.47	29 72	4.50	
R2048		77.42		GC35	11.74	93	2.50	
	11 47		2.00	GC37	12.27	109	2.00	
	11.47	77.42						1
	11.47	77.42		GC40	12.95	186	1.50	
	11.47	77.42		GC40 GC43	12.95 13.77	186 230	2.00	
	11.47	77.42		GC40 GC43 GC45	12.95 13.77 13.82	186 230 234	2.00 2.00	
				GC40 GC43	12.95 13.77	186 230	2.00	*forecast **nowca
IJG Indices and		%)		GC40 GC43 GC45 GC50	12.95 13.77 13.82 13.92	186 230 234 245	2.00 2.00 2.00	MPC Meeting Calendar for 2020
	Interest Rates (%) Level		GC40 GC43 GC45 GC50 hange	12.95 13.77 13.82 13.92 d/d %	186 230 234 245 mtd %	2.00 2.00 2.00 ytd % BoN	MPC Meeting Calendar for 2020 SARB FOMC
IJG Money Marl	Interest Rates (%) Level 218.220		GC40 GC43 GC45 GC50 hange 0.031	12.95 13.77 13.82 13.92 d/d % 0.01	186 230 234 245 mtd % 0.372	2.00 2.00 2.00 2.00 ytd % BoN 4.132 19 Feb	MPC Meeting Calendar for 2020 SARB FOMC 16 Jan 29 Jan
IJG Money Marl IJG Bond Index	Interest Rates (%) Level 218.220 230.160		GC40 GC43 GC45 GC50 hange 0.031 -0.306	12.95 13.77 13.82 13.92 d/d % 0.01 -0.13	186 230 234 245 mtd %	2.00 2.00 2.00 2.00 ytd % BoN 4.132 19 Feb 7.319 15 Apr	MPC Meeting Calendar for 2020 SARB FOMC 16 Jan 29 Jan 19 Mar 18 Mar
IJG Money Marl IJG Bond Index WIBAR Overnig	Interest Rates (%) Level 218.220 230.160 3.926		GC40 GC43 GC45 GC50 hange 0.031 -0.306 -0.051	12.95 13.77 13.82 13.92 d/d % 0.01 -0.13	186 230 234 245 mtd % 0.372 0.572	2.00 2.00 2.00 2.00 ytd % BoN 4.132 19 Feb 7.319 15 Apr 17 Jun	MPC Meeting Calendar for 2020 SARB FOMC 16 Jan 29 Jan 19 Mar 18 Mar 21 May 29 Apr
IJG Money Marl IJG Bond Index WIBAR Overnig WIBAR 3m	Interest Rates (%) Level 218.220 230.160 3.926 3.569		GC40 GC43 GC45 GC50 hange 0.031 -0.306	12.95 13.77 13.82 13.92 d/d % 0.01 -0.13	186 230 234 245 mtd % 0.372	2.00 2.00 2.00 2.00 ytd % BoN 4.132 19 Feb 7.319 15 Apr 17 Jun 19 Aug	MPC Meeting Calendar for 2020 SARB FOMC 16 Jan 29 Jan 19 Mar 18 Mar 21 May 29 Apr 23 Jul 10 Jun
IJG Money Marl IJG Bond Index WIBAR Overnig WIBAR 3m SA Repo Rate	Interest Rates (%) Level 218.220 230.160 3.926 3.569 3.50		GC40 GC43 GC45 GC50 hange 0.031 -0.306 -0.051	12.95 13.77 13.82 13.92 d/d % 0.01 -0.13	186 230 234 245 mtd % 0.372 0.572	ytd % BoN 4.132 19 Feb 7.319 15 Apr 17 Jun 19 Aug 21 Oct	MPC Meeting Calendar for 2020 SARB FOMC 16 Jan 29 Jan 19 Mar 18 Mar 21 May 29 Apr 23 Jul 10 Jun 17 Sep 29 Jul
IJG Money Mari IJG Bond Index WIBAR Overnig WIBAR 3m SA Repo Rate SA Prime Rate	Interest Rates (ket c ht	%) Level 218.220 230.160 3.926 3.569 3.50 7.00		GC40 GC43 GC45 GC50 hange 0.031 -0.306 -0.051	12.95 13.77 13.82 13.92 d/d % 0.01 -0.13	186 230 234 245 mtd % 0.372 0.572	2.00 2.00 2.00 2.00 ytd % BoN 4.132 19 Feb 7.319 15 Apr 17 Jun 19 Aug	MPC Meeting Calendar for 2020 SARB FOMC 16 Jan 29 Jan 19 Mar 18 Mar 21 May 29 Apr 23 Jul 10 Jun 17 Sep 29 Jul 19 Nov 16 Sep
IJG Money Marl IJG Bond Index WIBAR Overnig WIBAR 3m SA Repo Rate SA Prime Rate NAM Bank Rate	Interest Rates (ket ght	%) Level 218.220 230.160 3.926 3.569 3.50 7.00 3.75		GC40 GC43 GC45 GC50 hange 0.031 -0.306 -0.051	12.95 13.77 13.82 13.92 d/d % 0.01 -0.13	186 230 234 245 mtd % 0.372 0.572	ytd % BoN 4.132 19 Feb 7.319 15 Apr 17 Jun 19 Aug 21 Oct	SARB FOMC SARB 16 Jan 29 Jan 19 Mar 18 Mar 21 May 29 Apr 23 Jul 10 Jun 17 Sep 29 Jul 19 Nov 16 Sep 05 Nov
IJG Money Mari IJG Bond Index WIBAR Overnig WIBAR 3m SA Repo Rate SA Prime Rate	I Interest Rates (ket ket ket	%) Level 218.220 230.160 3.926 3.569 3.50 7.00 3.75 7.50		GC40 GC43 GC45 GC50 hange 0.031 -0.306 -0.051	12.95 13.77 13.82 13.92 d/d % 0.01 -0.13	186 230 234 245 mtd % 0.372 0.572	ytd % BoN 4.132 19 Feb 7.319 15 Apr 17 Jun 19 Aug 21 Oct	MPC Meeting Calendar for 2020 SARB FOMC 16 Jan 29 Jan 19 Mar 18 Mar 21 May 29 Apr 23 Jul 10 Jun 17 Sep 29 Jul 19 Nov 16 Sep

Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, IJG, JSE

International News

US MBA Mortgage Applications fell 6.5% w/w in the week of 21 August, as per the Mortgage Bankers Association.

US Durable Goods Orders rose 11.2% m/m, above market, as per the US Census Bureau.

Japan All Industry Activity Index rose 6.1% m/m in June, as per the Ministry of Economy, Trade and Industry.

Local New

Namibia's borders will reopen to international travellers via Hosea Kutako International Airport only from 1 September 2020. Environment, forestry and tourism minister Pohamba Shifeta revealed this on Tuesday when he announced the new implementation protocols guiding the international tourism revival initiative. "These protocols have been subjected to a comprehensive consultative process and have now been signed off by the minister of environment, forestry and tourism; minister of health and social services and the minister of home affairs, immigration, safety and security. "The protocols will come into effect from 1 September 2020, which will signal the re-opening of Hosea Kutako International Airport to international tourists," Shifeta said. Protocols to be followed during this implementation period include entry to the country only through HKIA and travellers must present a negative Covid-19 test result not older than 72 hours before boarding the plane. "All travellers will be required to stay for seven days at their first tourist facility of booking, which must be duly registered with the Namibia Tourism Board and certified by the Ministry of Health and Social Services. The tourists must proceed directly to their first accommodation from the airport and no overnight or stopovers are permitted." -The Namibian

Toronto-listed Trevali Mining has announced the outcomes of a prefeasibility study (PFS) for the expansion of its Rosh Pinah mine, in Namibia, putting a price tag of \$93-million on the RP2.0 expansion project. The study contemplates expanding the throughput from 0.7-million tonnes a year to 1.3-million tonnes a year through the modification of the processing plant, construction of a paste fill plant and development of a dedicated portal and ramp to the WF3 deposit. "Over Rosh Pinah's 50-year operating life the mine has processed close to 30-million tonnes and today we have 16-million tonnes in resource, inclusive of reserves, with several advanced exploration targets ready to drill. To match this exceptional orebody, the RP2.0 PFS recommends an 86% expansion to the existing production capacity by sizing the infrastructure to a nominal throughput of 1.3-million tonnes a year," said Trevali president and CEO Ricus Grimbeek.Rosh Pinah will be producing a yearly average of 132-million pounds of zinc, 21.8-million pounds of lead and 286 000 oz of silver. - Mining Weekly

NedNamibia Holdings' net profit for the six months ended 30 June 2020 took a massive hit, tumbling by 64% compared to the same half-year in 2019. The local commercial bank released its latest financial results this morning, reporting a net profit of only N\$55.3 million. "Overall the Namibian economic environment remained under pressure during the first half of the year. The slow economy and the outbreak of Covid-19 has impacted the banking industry negatively as the first half of 2020 represented a lower level of consumer appetite for credit, particularly for home loans and vehicle financing," the group said. "At group level, NedNamibia Holdings declared and paid a dividend of N\$132 million out of prior year profits to Nedbank Group Limited during the first half of 2020," it said. -Namibian Sun

Depositors who held money with the now defunct SME Bank have been told that they should expect to receive 25 cents for every N\$1 they had deposited with the bank. This follows a meeting held with the bank's liquidators last week to inform depositors about the payouts they are expected to receive. The Master of the High Court recently informed the depositors that they would be paid out by September and the amounts could increase if the liquidators were able to collect more from creditors. "We still did not receive our money. The Master of the High Court has been blamed because they were supposed to inform us but they did not. We have been informed that we will be paid from September," said one of the bank's depositors, Daniel Nyaungwa. -Namibian Sun

SA Economic News

South Africa's economy probably contracted by an annualized 40.1% in the second quarter, according to central bank forecasts. The monetary policy committee used that estimate for the quarterly drop in gross domestic product at its July meeting, where it cut the benchmark interest rate by 25 basis points, the Reserve Bank said in a response to questions. That compares with a forecast for a 32.6% contraction shown in its 29 June annual report and will be the biggest decline since at least 1990.

Company News

Real estate investment trust (Reit) **Resilient** on Wednesday declared a final dividend of 100.48 cents per share for the second half of its 2020 financial year to the end of June. The move comes as many of its JSE-listed property peers have opted to withhold dividends as they strive to weather the Covid-19 economic storm. Resilient has also taken a knock from the pandemic fallout, with its South African retail property portfolio being devalued by R813 million for the financial year. However, the comparatively high dividend payout is likely be welcomed by investors. The group's second-half dividend declaration takes its total dividend payout for its full year to 368.44 cents per share. This follows the group declaring a dividend of 267.96 cents per share for its half-year to the end of December. -Moneyweb

Nedbank reported interim financial results today, August 26, 2020. It was the third of the big banks to report a sharp drop in profitability, mostly due to a massive increase in the impairment of possible future bad debts. In the six months to the end of June, Nedbank's headline earnings dropped by 70% to R2.1 billion. The impairment charge rose by 200%, from R2.5 billion to R7.7 billion. No dividend was declared. - Moneyweb

UK bookmaker Betfred have made an offer of up to R925 million for all the assets of embattled betting and horse racing company **Phumelela Gaming &; Leisure**, which is undergoing business rescue. company, which currently has no presence in South Africa, has sweetened its offer with a proposal of a R650 million loan to Phumelela to cover creditors claims. The binding offer for Phumelela's assets is set at between R875 million and R925 million. The offer, which was made on Tuesday, comes as stakeholders are expected to vote on the group's business rescue plan at a meeting scheduled for September 1.Betfred has further indicated that it will propose a motion to direct the practitioner to adjourn the meeting in order to revise the plan for further consideration," said Phumelela. -Fin24

Imperial Logistics is planning to retrench about 1 000 of its employees in South Africa. This forms part of a restructuring and cost-cutting exercise prompted by the serious financial hit the JSE-listed African and European logistics provider took from the Covid-19 lockdown. The group has about 25 000 employees in South Africa, Africa and its international operations. However, Imperial Logistics CEO Mohammed Akoojee said on Tuesday the group is also positioning itself to take advantage of the opportunities that arise post Covid-19, including strategic acquisitions. Akoojee said the cost-cutting has not yet been implemented. "There will be retrenchments as part of that, but it will be probably less than 1 000 in terms of the number of jobs that are impacted. These will be across our transport and warehousing businesses within South Africa." - Moneyweb

Positive business news is hard to come by, but thankfully the **Lewis Group** offers some respite among the recent stomach-churning results. The furniture group, whose brands include Beares and UFO, thinks its share price is undervalued and is reinvesting in its own company. With about R515m on the balance sheet, it has cash to spare and wants to initiate a share buyback if given the go-ahead by shareholders. -Business Day

SADO

Zimbabwe is being forced into a corner by the refusal of multilateral lenders to lend the country more money as the southern African nation faces economic meltdown, according to the government's top treasury official. "Its very difficult to run the economy without any external support," George Guvamatanga, the finance and economic development secretary, said in an interview. "You need a buffer to support you and without it that's where the temptation to print money comes." Shunned by multilateral lenders since defaulting on payments in 1999, Zimbabwe still owes US\$7.66 billion to various international financial institutions, including the World Bank, the European Investment Bank, the Paris Club and the African Development Bank.

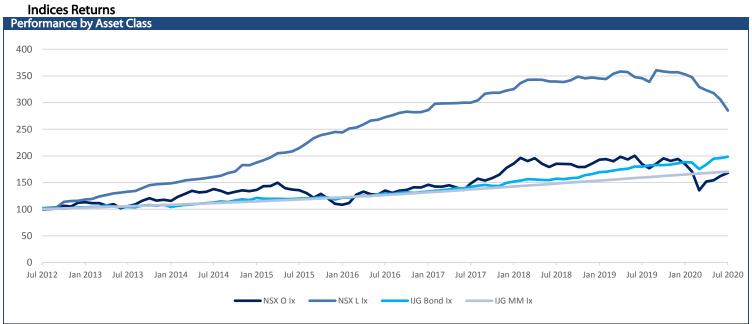
Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANM		41,000	28.0	0.07	(1.95)	2.80	44,370	21,095
AOX		1,657	(48.0)	(2.82)	(5.26)	(22.97)	2,280	1,505
B2G		10,480	(59.0)	(0.56)	(6.34)	95.12	12,740	71
CGP	14,600	1,300	-	-	(3.63)	(14.75)	1,600	1,000
BWL		6,311	(273.0)	(4.15)	(4.68)	(42.76)	12,422	5,530
FNB		2,301	-	-	0.04	(31.13)	3,349	2,015
FST		3,960	-	-	2.01	(36.94)	6,927	3,343
IVD		3,232	(41.0)	(1.25)	(2.77)	(45.16)	6,567	2,711
KFS		700	(20.0)	(2.78)	-	(26.32)	980	456
LHN		270	-	-	-	(17.93)	342	230
MEP	15,167	5,702	139.0	2.50	(5.42)	(26.11)	7,780	5,211
MIM		1,617	(26.0)	(1.58)	(2.24)	(25.96)	2,235	1,372
NAM		62	-	-	1.64	12.73	65	55
NBK		10,618	(594.0)	(5.30)	1.34	(50.45)	25,124	7,306
NBS	876,879	2,900	(550.0)	(15.94)	(15.94)	(39.92)	4,836	2,590
NHL		160	-	-	-	-	160	160
OCS	13,001	6,535	75.0	1.16	(9.24)	6.17	7,450	4,904
OMM		1,220	(31.0)	(2.48)	6.36	(37.95)	2,075	959
ORY		1,740	-	-	-	(14.03)	2,060	1,730
PNH		1,095	-	-	-	6.41	1,100	1,000
SILP		12,780	- (4.44.0)	- (2 - 2)	- (4.50)	(0.08)	12,791	12,780
SLA		5,802	(166.0)	(2.78)	(4.59)	(26.65)	8,408	4,544
SNB	1,770	11,261	-	-	4.34	(33.10)	19,330	8,441
SNO		700	-	-	(6.04)	(23.91)	980	690
SNM		25,637	(242.0)	- (4.00)	(3.37)	(11.64)	30,883	22,475
SRH		11,593	(212.0)	(1.80)	10.86	(7.93)	14,148	10,028
TRW		3,173	(97.0)	(2.97)	(2.76)	(35.51)	5,851	2,490
TTO	75.000	433	-	-	(13.23)	(29.02)	1,050	161
VKN	75,000	565	-	-	(2.92)	(70.88)	2,121	484

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		35,508	0.00	0.00	1.72	34.84	42,103	22,118
NFNAMA		1,487	-1.00	-0.07	0.88	6.75	1,510	1,206
NGNGLD		30,675	288.00	0.95	-2.67	52.59	33,871	19,786
NGNPLD		35,909	449.00	1.27	3.41	36.32	41,805	22,053
NGNPLT		15,215	18.00	0.12	1.48	15.01	16,726	9,841
SXNEMG		5,182	38.00	0.74	3.33	22.30	5,301	3,547
SXNWDM		5,584	184.00	3.41	5.00	26.19	5,709	3,854
SXNNDQ		11,295	195.00	1.76	8.90	64.29	11,295	6,380
SXN500		5,869	38.00	0.65	5.84	30.25	5,952	3,980



* Based to 100

Namibian Bonds

Namibian Bonds			Don element				Madical
Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC21	4.762	R2023	4.520	24	106.075	103.251	1.057
GC22	5.110	R2023	4.520	59	105.800	104.793	1.293
GC23	5.172	R2023	4.520	65	113.729	110.504	2.678
GC24	7.681	R186	7.390	29	113.626	109.800	3.256
GC25	7.600	R186	7.390	21	106.535	103.438	3.689
GC26	7.730	R186	7.390	34	106.539	103.441	4.316
GC27	8.040	R186	7.390	65	100.702	99.782	4.881
GC30	9.571	R2030	9.280	29	91.306	90.386	6.259
GC32	10.472	R213	9.755	72	93.477	90.198	6.612
GC35	11.744	R209	10.815	93	85.448	84.355	7.164
GC37	12.268	R2037	11.180	109	81.521	80.428	7.299
GC40	12.949	R214	11.090	186	81.157	77.586	7.082
GC43	13.771	R2044	11.475	230	75.027	73.877	7.068
GC45	13.816	R2044	11.475	234	73.424	72.291	7.106
GC50	13.919	R2048	11.465	245	75.255	74.075	7.083
GI22	4.490				124.350	122.732	2.005
GI25	4.490				121.900	121.353	4.381
GI29	5.980				100.653	100.080	6.754
GI33	6.820				87.863	86.110	8.896
GI36 Eurobond	7.150 4.026	10YUSBond	0.688	224	80.259 103.433	79.694 101.676	10.155 1.116
Eurobond 2	4.026	10YUSBond	0.688	334 410	103.433	101.070	4.419
NAM01	5.640	R2023	4.520	112	103.800	105.350	1.975
NAM03	6.120	R2023	4.520	160	111.196	110.360	2.521
NAM04	9.170	R186	7.390	178	106.858	105.991	4.360
Corporate Bonds – Fix		11100	7.590	178	100.030	103.551	1 .500
IFC21	4.677	R2023	4.520	16	104.859	103.036	0.573
FNBX21	5.660	GC22	5.110	55	108.781	105.415	1.080
BWRj21	5.667	GC21	4.762	91	105.068	102.244	1.052
FBNX27	5.810	GC22	5.110	70	111.038	106.780	1.415
NWC22	6.370	R2023	4.520	185	108.195	104.944	1.485
BWFH22	6.020	R2023	4.520	150	106.604	106.395	1.797
BWFK22	6.060	R2023	4.520	154	110.697	108.045	1.961
BWFi23	5.820	R2023	4.520	130	111.645	108.062	2.627
DBN23	5.170	R2023	4.520	65	112.945	110.933	2.811
NEDNAM01	8.601	GC24	7.681	92	107.994	107.253	3.172
NEDX2030	7.715	GC25	7.600	12	109.215	109.355	3.469
Corporate Bonds – Flo							
BWJi20	5.242	3 month JIBAR	3.442	180	99.671	100.033	0.061
BWJd21	5.292	3 month JIBAR	3.442	185	100.622	100.049	0.146
BWJL21G	4.942	3 month JIBAR	3.442	150	99.851	100.016	0.029
BWJh22	5.262	3 month JIBAR	3.442	182	100.146	100.028	0.222
BWJK22	5.312	3 month JIBAR	3.442	187	100.072	99.999	0.230
BWJi24	4.942	3 month JIBAR	3.442	150	100.885	100.040	0.093
BWJ1e27	5.592	3 month JIBAR	3.442	215	100.106	99.999	0.225
BWJ2e27	3.442	3 month JIBAR	3.442	0	100.065	99.999	0.227
DBN20	5.342	3 month JIBAR	3.442	190	99.927	100.008	0.013
FNBJ21	5.442	3 month JIBAR	3.442	200	100.423	100.035	0.177
FBNJ27	5.942	3 month JIBAR	3.442	250	101.058	100.038	0.090
ORYJ22	5.642	3 month JIBAR	3.442	220	100.092	99.999	0.227
SBNA21	5.042	3 month JIBAR	3.442	160	100.712	100.052	0.128
SBKN20	5.192	3 month JIBAR	3.442	175	100.530	100.047	0.160
SBNA22 NEDNAM02	5.492	3 month JIBAR 3 month JIBAR	3.442 3.442	205 275	100.030 100.473	100.000 100.034	0.238 0.177
	6.192	3 month JIBAR					
NEDJ2028	6.192	3 MONTH JIBAK	3.442	275	99.966	100.003	0.005



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