

IJG Daily Bulletin

Friday, 27 June 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1771	26.60	1.52	-1.19	-1.67	1933	1524
NSX Local	727	0.12	0.02	0.77	5.18	728	675
JSE ALSI	95968	657.04	0.69	1.74	14.12	97183	77165
JSE Top 40	88397	624.20	0.71	2.13	17.27	89483	70516
JSE INDI	136370	717.90	0.53	1.64	14.90	137123	105051
JSE FINI	20822	-119.33	-0.57	-1.22	1.03	21735	16975
JSE RESI	76697	1989.91	2.66	6.84	47.76	79548	50764
JSE Banks	12607	-63.87	-0.50	-1.24	-0.45	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	43387	404.41	0.94	2.64	1.98	45074	36612
S&P 500	6141	48.86	0.80	3.88	4.41	6147	4835
NASDAQ	20168	194.36	0.97	5.52	4.44	20205	14784
FTSE100	8736	16.85	0.19	-0.42	6.88	8909	7545
DAX	23649	150.97	0.64	-1.45	18.79	24479	17025
Hang Seng	24269	-56.52	-0.23	4.20	20.98	24874	16441
Nikkei	40131	546.02	1.38	5.70	0.59	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.86	0.01	-0.08	0.80	5.50	19.93	17.04
N\$/£	24.52	0.02	-0.08	-1.21	-3.87	25.47	22.44
N\$/€	20.88	-0.01	0.03	-2.22	-6.58	22.15	18.50
N\$/AUD\$	11.68	0.00	-0.01	-0.89	-0.23	12.44	11.26
N\$/CAD\$	13.09	0.01	-0.04	0.10	0.02	14.03	12.46
US\$/€	1.17	0.00	-0.10	3.01	12.89	1.17	1.01
US\$/¥	144.52	0.10	-0.07	-0.35	8.77	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	68.21	0.48	0.71	8.65	-6.48	81.47	57.78
Gold	3295.81	-32.12	-0.97	0.20	25.58	3500.10	2296.59
Platinum	1390.83	-31.30	-2.20	31.48	53.25	1435.99	898.65
Copper	511.40	-0.65	-0.13	8.13	24.28	546.15	409.55
Silver	36.50	-0.15	-0.41	10.68	26.30	37.32	26.45
Palladium	1160.00	15.40	1.35	19.76	25.22	1193.50	883.50
Uranium	78.50	0.00	0.00	9.48	7.68	85.95	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2164	1.00	0.05	0.42	5.15	2164	1875
FNB	4712	1.00	0.02	0.02	1.33	4750	4600
LHN	651	0.00	0.00	5.51	30.20	651	455
MOC	850	0.00	0.00	3.03	12.14	851	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2890	0.00	0.00	0.00	-0.03	2956	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1259	0.00	0.00	-0.47	-0.40	1270	1259
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1054	0.00	0.00	0.29	16.08	1054	858

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.76	103.74	2.00	GC26	7.70	0	1.43
R2030	8.49	98.21	2.50	GC27	7.81	5	4.50
R213	8.86	91.84	2.50	GC28	8.56	7	2.50
R2032	9.18	95.37	2.50	GC30	8.91	42	2.50
R2035	9.95	93.40	2.50	GC32	9.56	70	2.50
R209	10.20	74.57	2.50	GC35	10.88	68	2.50
R2037	10.45	87.09	3.00	GC37	11.18	73	3.00
R2040	10.84	86.68	1.50	GC40	11.50	70	3.50
R214	10.80	67.81	3.50	GC43	11.67	54	1.50
R2044	11.13	81.49	1.50	GC45	11.76	63	1.50
R2048	11.11	80.54	2.00	GC48	11.87	76	2.00
R2053	11.02	105.21	1.50	GC50	11.81	70	2.00

The Day Ahead	
Economic News	
US Personal Income (May)	
US Personal Spending (May)	
US University of Michigan Sentiment Index (Jun F)	
Eurozone Consumer Confidence (Jun F)	
Japan Jobless Rate (May)	

NSX Market Wrap	
N\$18.3m traded on the NSX yesterday with N\$12.3m worth of Nedbank Group and N\$2.9m worth of Standard Bank Group exchanging hands. On the local bourse N\$203,653 worth of FirstRand Namibia traded up 1c and N\$170,546 worth of Oryx Properties traded at market. N\$364,398 worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.7% to 95,968.26 as 62 stocks gained, 61 fell, and 2 were unchanged. Valterra Platinum rose 11.0%, African Rainbow Minerals gained 8.7% and Super Group climbed 8.3%. Thungela Resources fell 3.5%, Pick n Pay Stores dropped 2.7% and Astral Foods declined 2.7%.	

International Market Wrap	
Wall Street's renewed push toward all-time highs saw stock investors setting aside recent geopolitical fears amid hopes that a resumption of Federal Reserve rate cuts will fuel the outlook for the economy and Corporate America. Treasury yields fell alongside the dollar. A nearly US\$10 trillion surge in the S&P 500 from the edge of a bear market put the gauge briefly above its Feb. 19 closing peak of 6,144.15. The benchmark ended just shy of that mark at 6,141.02. Big tech led gains. Banks climbed as a veteran analyst said that as long as there's no recession, it's "game on" for the shares. Bonds climbed after economic data releases reinforced bets that the Fed will slash rates at least twice this year.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	296.964	0.059	0.020	0.521	3.710	12 Feb	30 Jan	29 Jan
IJG All Bond Index	392.456	-0.410	-0.104	1.321	4.301	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.504	-0.021	-0.322	-1.723	-3.716	18 Jun	29 May	07 May
WIBAR 3m	6.919	0.000	0.000	1.840	0.19	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

*forecast

International News

SA PPI fell 0.3% m/m, but rose 0.1% y/y in May, below market, as per Statistics South Africa.

US Wholesale Inventories fell 0.3% m/m in May, below market, as per the Census Bureau.

US GDP fell 0.5% q/q in Q1, below market, as per the Bureau of Economic Analysis.

US Durable Goods Orders rose 16.4% m/m in May, above market, as per the U.S. Census Bureau.

US Initial Jobless Claims rose 236,000 in the week 21 June, as per the Department of Labor.

Local News

Namibia's economy grows by N\$4 billion in Q1 2025. Namibia's economy expanded by N\$4 billion in the first quarter of 2025, reaching a nominal size of N\$62.4 billion, up from N\$58.5 billion recorded during the same period in 2024. This reflects a 2.7% increase in real terms, according to data released by the Namibia Statistics Agency (NSA). Statistician-General and NSA CEO Alex Shimuafeni attributed the growth primarily to stronger activity in the tertiary industries, which recorded a 5.1% rise in real value added. This compares with 4.8% growth in the same period last year. – The Brief

De Beers contribution to Namibia's economy drops. Anglo American, through its subsidiary De Beers, revealed in its 2024 tax and economic contribution report that its total tax and economic contribution in Namibia amounted to US\$545 million (N\$10.2 billion), a decrease from US\$611 million (N\$11.4 billion) in 2023. Taxes and royalties borne in Namibia amounted to US\$63 million, compared to US\$144 million the previous year. Total taxes and royalties borne and collected reached US\$136 million, lower than US\$234 million in 2023. De Beers operates in Namibia through a 50:50 partnership with the government. It recovers land-based diamonds through Namdeb and offshore diamonds through Debmarine Namibia. The group employed 1,600 people in 2024. – Windhoek Observer

Amplified call to left pilchard moratorium. Calls for the government to lift the moratorium on pilchards are getting louder, following reports of illegal pilchard fishing near Walvis Bay. The calls are also based on surveys indicating that the pilchards' biomass has increased, showing signs of recovery over the past four years. Sporadic work has become the norm at various pilchard canneries at Walvis Bay for a few years. The government banned the harvesting of pilchards in 2015 for the species to recover from over-exploitation. Etosha, Princess and Gendev are the companies heavily affected by the ban. A survey done by the Norwegian vessel Friedhof Nasen indicates an estimated biomass of 1 million tonnes for pilchards, a sign of recovery since the market's collapse in the 1990s. – NBC News

SA Economic News

South African foreign portfolio outflows biggest Since 2021. Foreign portfolio holdings of South African assets switched to outflows in the first quarter, as investors sold debt and equities and a public company redeemed an international bond. "This was mainly due to non-residents' net disposal of domestic equity securities and the redemption of an international bond by a public corporation," the central bank said.

South African consumer confidence recovers in second quarter. South African consumer confidence recovered in the second quarter as a proposed increase in consumer taxes was scrapped and an impasse in the coalition government over the budget ended.

Company News

FirstRand ups its guidance for full-year earnings. FirstRand expects to deliver full-year earnings growth in the low double digits to mid-teens, which is also above its long-term target range, the group said. This was an improvement from its previous guidance, issued in March, of earnings growth above its long-term stated target range of nominal GDP plus 0%-3%, as second-half absolute earnings would be marginally higher than the first half, it said in a statement late on Wednesday. – Business Day

Growthpoint raises full-year guidance again. Growthpoint Properties on Thursday raised its guidance for full-year earnings for a second time and now expects growth in distributable income per share of 2%-3%. At the halfway stage the group reported distributable income per share (DIPS) growth of 3.9%, compared to the initial 2025 financial year guidance of a decrease in DIPS of 2%-5%. In March it updated its full-year 2025 guidance to DIPS growth of 1%-3%. – Business Day

Letshego finances 7,488 low-income Namibians through N\$260m Social Bond. Letshego Holdings Namibia says its N\$260 million Social Bond, launched in May 2024, has helped finance 7,488 productive loans across the country, with the majority benefiting ultra-low-income earners. According to the company, 86.3% of the loans issued through the Social Bond supported individuals earning less than N\$7,500 per month. – The Brief

Sirius buys strategic industrial property as Germany ramps up defence spending. Sirius Real Estate has added a new €12.9m (R266.2m) industrial property to its German portfolio, extending the group's buying spree this year. The property is strategically located in Geilenkirchen, a German municipality lying close to the Belgian and Dutch borders, which is home to a large Nato airbase. The area is expected to benefit from Germany's increased focus on defence investment as Europe ramps up its defence budget to protect economic stability and ease its reliance on the US. – Business Day

Improved rail logistics drive **Thungela's** SA first-half production growth. Thungela Resources, a producer and exporter of thermal coal, announced an increase in its SA production for the six months to end-June, driven by improved rail performance and underground incremental output. The company expects export saleable production in SA to reach about 6.4-million tonnes, up from 6.2-million tonnes in the same period last year, despite weather-related disruptions at some opencast sites, the company said on Thursday. Thungela says its balance sheet remains strong, with an expected net cash position of R5.9bn to R6.1bn as of June 2025. – Business Day

SADC News

Zimbabwe plans to set up digital mining auction platform. Zimbabwe is set to establish a virtual platform to auction mining rights. The platform will plan, organize, advertise and execute auctions and "evaluate bids received for mining claims, and award claims to successful bidders based on prescribed criteria," according to the new Mines and Minerals Bill. The draft legislation also intends to enforce the 'use-it-or-lose-it' principle for mining dumps.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		52470	3545	7.25	-0.50	-3.19	58398	43081
B2G		6358	31	0.49	4.97	39.92	6656	4303
CGP	4,259	2164	1	0.05	0.42	5.15	2164	1875
FNB	4,322	4712	1	0.02	0.02	1.33	4750	4600
FST	2,723	7503	13	0.17	0.70	-1.22	8903	6290
IVD	657	12740	293	2.35	0.08	1.89	14294	10285
KFS	77,046	2105	17	0.81	-0.38	7.29	2113	1600
LHN	2,595	651	0	0.00	5.51	30.20	651	455
MMT		3359	-25	-0.74	-3.75	11.00	3597	2241
MOC	10,584	850	0	0.00	3.03	12.14	851	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	51,679	23850	-354	-1.46	-6.65	-15.34	30900	22102
NBS		2890	0	0.00	0.00	-0.03	2956	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5250	4	0.08	-11.18	-22.20	7319	5246
OMM	11,680	1180	-5	-0.42	1.11	-5.68	1388	950
ORY	12,680	1345	0	0.00	0.00	5.00	1350	1202
PNH		1259	0	0.00	-0.47	-0.40	1270	1259
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	1,449	8725	-93	-1.05	-1.55	0.43	9147	7133
SNB	12,631	22506	-283	-1.24	-3.51	1.49	25042	20231
SNM	224	41500	63	0.15	-1.19	5.69	43345	31368
SNO	11,289	1054	0	0.00	0.29	16.08	1054	858
SRH	305	27613	-261	-0.94	-5.44	-6.24	38854	25022
TRW	319	7000	-17	-0.24	-4.66	-32.44	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1951	-13	-0.66	-2.50	8.57	2001	1516

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.78	13 March 2025	4 April 2025
FNB	192.32	Interim	7.90	20 March 2025	11 April 2025
LHN	43.88	Final	12.87	06 June 2025	27 June 2025
MOC	49.27	Final	11.33	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	13.09	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	AGM	27 June 2025 (12:00)	AGM will be held on the 1st floor of Letshego Bank Namibia Limited, 269, BPI House, Independence Avenue, Windhoek. Meeting will also be accessible to shareholders through electronic communication via Microsoft Teams.
NBS	AGM	30 June 2025 (09:00)	AGM will be held in the Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek, Namibia.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18617	670	3.73	11.87	14.43	20720	15222
ENXGLD		56953	-189	-0.33	-0.54	19.93	61728	41062
ENXPLT		23633	1057	4.68	28.31	43.11	23633	15723
SXNNAM		2396	17	0.71	0.25	0.13	2418	2163
NGNGLD	666	54495	-186	-0.34	-0.55	19.92	59049	39081
NGNPLD		18595	618	3.44	11.47	14.15	20715	15449
NGNPLT		23512	1060	4.72	28.70	43.44	23512	15558
SXNEMG		6915	43	0.63	5.51	9.19	6915	5898
SXNWDM		10286	39	0.38	1.69	2.11	10422	8862
SXNNDQ		22833	96	0.42	3.27	0.45	23463	18823
SXN500		11532	52	0.45	2.34	-1.36	12019	10072

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2202	-7	-0.3	-1.3	-14.8	2785	1918
AMETCN		1315	-2	-0.2	2.7	-7.9	1575	972
APETCN		1704	-29	-1.7	-1.6	-26.1	2352	1620
BHETCN		2540	-34	-1.3	-5.1	0.9	3005	2172
FAETCN		2583	-66	-2.5	9.4	14.4	2771	1628
MSETCN		2402	1	0.0	5.6	9.6	2411	1804
MWETCN		1800	8	0.4	1.5	1.6	1845	1560
NFETCN		2535	3	0.1	6.3	36.0	2535	1213
TSETCN		2375	26	1.1	-11.2	-26.9	3550	1430
SRETCN		1509	8	0.5	0.1	-1.0	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3695	-376	-9.2	12.7	9.2	4374	2109
CER		8	1	14.3	14.3	-38.5	18	6
DYL		1974	41	2.1	28.0	50.3	2009	926
FSY		812	23	2.9	16.5	-3.1	1059	552
EL8		364	-5	-1.4	11.3	17.8	514	225
KYX		1393	22	1.6	12.9	12.9	1465	1210
AGR		386	0	0.0	1.3	4.0	386	363
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 03-July-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.537	2.51	7.640	1.03
182-Day	7.645	1.94	8.649	0.98
273-Day	7.702	2.19	7.800	1.05
365-Day	7.689	-0.88	7.715	2.37

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 02-July-2025

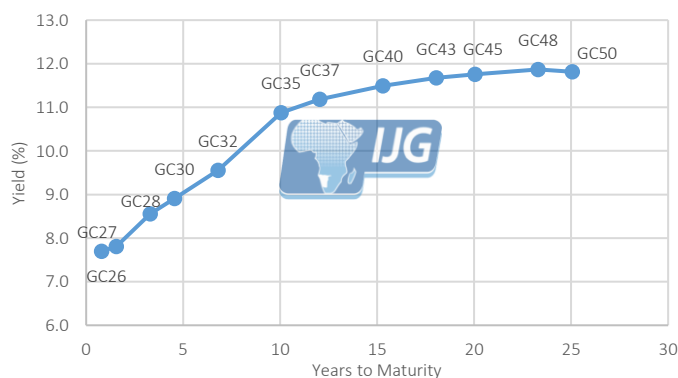
Commentary on Previous Auction:

The Bank of Namibia (BoN) received total bids of just over N\$1.0 billion for the N\$625 million on offer. Interestingly, the GC32 and GC50 attracted the highest demand, despite offering relatively unattractive pre-auction pricing. The GC32 recorded a strong bid-offer ratio of 3.28x, accounting for 19.4% of total bids for vanilla bonds, while the GC50 attracted 15.0% of the bids with a bid-offer ratio of 2.80x. Overall, the vanilla bonds recorded a combined bid-offer ratio of 1.59x. The GC30, GC32, GC40 and GC50 were all over-allocated, leading to a combined overallocation of N\$122.0 million to offset a shortfall of N\$127.2 million from undersubscribed and under-allocated bonds. Among the ILBs, the GI27, GI29 and GI36 were over-subscribed, with the GI27 and GI29 attracting the most interest and posted bid-offer ratios of 2.77x and 2.26x, respectively. By contrast, the GI33 was undersubscribed and both the GI33 and GI36 were under-allocated. The GI29 was over-allocated by N\$10.9 million. In the end, the central bank raised its pre-specified target amount of N\$625.0 million.

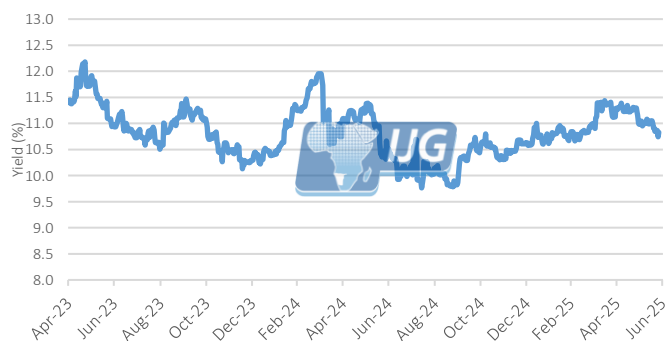
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.699	GT364/16Apr26	7.699	0	102.265	8.50	15-Oct-25
GC27	7.805	R186	7.760	5	99.869	8.00	15-Jul-25
GC28	8.556	R2030	8.485	7	101.492	8.50	15-Oct-25
GC30	8.907	R2030	8.485	42	96.255	8.00	15-Jul-25
GC32	9.555	R213	8.855	70	99.014	9.00	15-Oct-25
GC35	10.876	R209	10.195	68	91.227	9.50	15-Jul-25
GC37	11.182	R2037	10.450	73	88.529	9.50	15-Jul-25
GC40	11.496	R214	10.800	70	89.809	9.80	15-Oct-25
GC43	11.674	R2044	11.130	54	86.998	10.00	15-Jul-25
GC45	11.758	R2044	11.130	63	84.913	9.85	15-Jul-25
GC48	11.869	R2048	11.110	76	87.255	10.00	15-Oct-25
GC50	11.814	R2048	11.110	70	86.984	10.25	15-Jul-25
GI25	3.780				156.976	3.80	15-Jul-25
GI27	4.463				122.113	4.00	15-Oct-25
GI29	4.811				137.543	4.50	15-Jul-25
GI33	5.294				128.830	4.50	15-Oct-25
GI36	5.694				118.970	4.80	15-Jul-25
Eurobond 2	6.509	10YUSBond	4.242	227	100.464	5.25	29-Oct-25
NAM04	9.170	R186	7.760	141	105.694	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.860	R186	7.760	10	101.777	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.442	3 month JIBAR	7.292	215	101.011	9.61	19-Aug-25
BWJ2e27	7.292	3 month JIBAR	7.292	0	100.792	7.46	19-Aug-25
DBN29	9.692	3 month JIBAR	7.292	240	100.687	9.73	31-Aug-25
NEDJ2028	10.042	3 month JIBAR	7.292	275	100.821	10.19	28-Aug-25
ORYJ25	9.792	3 month JIBAR	7.292	250	101.073	9.96	18-Aug-25
BWJL25	8.192	3 month JIBAR	7.292	90	100.603	8.49	02-Sept-25
SBNA26	8.662	3 month JIBAR	7.292	137	100.788	8.82	25-Aug-25
SBKN26	8.732	3 month JIBAR	7.292	144	101.825	8.98	13-Jul-25
SBNG25	8.682	3 month JIBAR	7.292	139	102.009	8.93	05-Jul-25
SBNG27	8.982	3 month JIBAR	7.292	169	102.076	9.23	05-Jul-25
SBKN27	8.442	3 month JIBAR	7.292	115	100.440	8.48	07-Sept-25
BWJf26S	8.792	3 month JIBAR	7.292	150	100.577	8.83	02-Sept-25
LHNS01	10.242	3 month JIBAR	7.292	295	101.148	10.41	17-Aug-25
LHN02	10.092	3 month JIBAR	7.292	280	99.917	10.36	29-Jun-25
PNJ25	9.992	3 month JIBAR	7.292	270	100.274	10.02	16-Sept-25
PNJ26	10.542	3 month JIBAR	7.292	325	100.232	10.57	18-Sept-25
PNJ27	10.542	3 month JIBAR	7.292	325	100.288	10.57	16-Sept-25
PNJ29	9.992	3 month JIBAR	7.292	270	100.220	10.02	18-Sept-25
FNBj27S	9.022	3 month JIBAR	7.292	173	100.079	9.05	23-Sept-25
FNBj28S	8.072	3 month JIBAR	7.292	78	100.050	8.10	24-Sept-25
FNB34	9.242	3 month JIBAR	7.292	195	100.581	9.28	03-Sept-25
GDW26	9.492	3 month JIBAR	7.292	220	100.602	9.76	03-Jun-25
GDW28	9.792	3 month JIBAR	7.292	250	100.621	10.06	03-Jun-25

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