

# IJG Daily Bulletin

Thursday, 27 June 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1782	-2.15	-0.12	5.90	9.09	1792	102
NSX Local	679	2.92	0.43	0.53	1.07	693	44
JSE ALSI	79252	-325.18	-0.41	3.32	3.07	81364	69128
JSE Top 40	72564	-339.51	-0.47	2.99	2.93	74448	63312
JSE INDI	107824	-599.30	-0.55	1.00	3.96	112022	92852
JSE FINI	18661	-146.77	-0.78	13.25	4.41	19637	15313
JSE RESI	58787	123.91	0.21	-4.12	2.18	66214	48725
JSE Banks	11696	-102.16	-0.87	14.86	6.83	12312	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	39128	15.64	0.04	1.14	3.82	40077	32327
S&P 500	5478	8.60	0.16	3.80	14.84	5506	4104
NASDAQ	17805	87.51	0.49	6.39	18.61	17937	12544
FTSE100	8225	-22.46	-0.27	-0.60	6.36	8474	7216
DAX	18155	-22.38	-0.12	-1.85	8.38	18893	14630
Hang Seng	17721	-368.92	-2.04	-1.98	3.95	20361	14794
Nikkei	39274	-393.57	-0.99	2.04	17.36	41088	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.14	-0.04	0.23	3.62	1.24	19.64	17.42
N\$/£	22.92	-0.02	0.09	4.51	1.66	24.59	22.38
N\$/€	19.39	-0.03	0.17	5.14	4.05	21.07	19.10
N\$/AUD\$	12.08	0.00	-0.03	3.45	3.17	12.75	11.70
N\$/CAD\$	13.25	-0.02	0.13	4.09	4.28	14.38	13.06
US\$/€	1.07	0.00	0.11	-1.43	-3.13	1.13	1.04
US\$/¥	160.34	-0.47	0.29	-1.89	-12.04	160.87	137.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	85.06	-0.19	-0.22	4.87	11.67	90.22	72.39
Gold	2299.97	1.73	0.08	-1.18	11.49	2450.07	1810.51
Platinum	1008.54	-6.03	-0.59	-2.88	1.68	1095.69	843.10
Copper	436.70	0.00	0.00	-5.28	10.78	513.10	361.70
Silver	28.75	-0.02	-0.08	-5.45	20.82	32.52	20.69
Palladium	921.50	-3.70	-0.40	0.94	-18.08	1275.00	871.00
Uranium	84.25	0.75	0.90	-4.80	-7.92	107.00	55.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1875	0.00	0.00	1.02	10.62	1875	1450
FNB	4750	0.00	0.00	0.53	-3.08	5200	4649
LHN	465	0.00	0.00	3.10	18.93	465	385
MOC	764	0.00	0.00	-0.13	0.39	850	708
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	2960	4.00	0.14	-1.33	-6.00	3800	2950
NHL	222	0.00	0.00	0.00	0.00	230	220
ORY	1203	0.00	0.00	0.08	0.25	1250	1100
PNH	1270	69.00	5.75	5.75	6.28	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	858	0.00	0.00	0.23	1.54	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.67	103.99	-1.50	GC24	8.58	0	-0.23
R2030	9.81	92.36	-0.50	GC25	8.78	0	0.00
R213	10.23	84.63	0.00	GC26	8.53	-14	-3.50
R2032	10.54	88.07	-2.00	GC27	8.96	29	0.31
R2035	11.19	85.75	-6.00	GC28	9.23	-58	13.17
R209	11.29	67.62	-5.50	GC30	9.92	11	-0.50
R2037	11.58	79.88	-6.00	GC32	9.83	-40	-3.63
R2040	11.82	80.15	-4.00	GC35	10.55	-74	-15.69
R214	11.69	62.26	-4.00	GC37	11.34	-24	-19.03
R2044	11.91	76.24	-2.00	GC40	11.84	15	-5.94
R2048	11.78	75.96	-5.00	GC43	11.96	6	-7.93
R2053	11.77	98.80	-3.50	GC45	12.22	31	-10.46
				GC48	12.26	49	-9.17
				GC50	12.38	61	-14.24

The Day Ahead	
Economic News	
South Africa PPI (May)	
US GDP (Q1)	
US Personal Consumption (Q1)	
US Initial Jobless Claims (22 Jun)	
US Continuing Claims (15 Jun)	
US Durable Goods Orders (May P)	
US Pending Home Sales (May)	
Eurozone M3 Money Supply (May)	
Eurozone Consumer Confidence (Jun F)	
Japan Unemployment Rate (May)	
Japan Tokyo CPI (Jun)	
Japan Industrial Production (May P)	

NSX Market Wrap	
N\$1.0m traded on the NSX yesterday with N\$767,592 worth of Truworths International. On the local bourse N\$199,390 worth of Paratus Namibia Holdings traded up 69c and N\$56,250 worth of Capricorn Group traded at market. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.4% to 79,252.39 as 57 stocks gained, 64 fell, and 1 were unchanged. Altron rose 6.2%, Cashbuild gained 4.7% and Hyprop Investments climbed 4.0%. PPC fell 7.3%, Transaction Capital dropped 5.0% and Aspen Pharmacare declined 4.8%.	

International Market Wrap	
Big tech got hit in late US trading after Micron Technology's outlook failed to meet the lofty expectations for the industry that has powered the bull market in stocks. A US\$285 billion exchange-traded fund tracking the Nasdaq 100 slipped after the maker of computer memory chips projected sales that trailed the estimates of some investors. Micron slumped in late hours, dragging down some chipmakers including giant Nvidia. Asian shares declined this morning. The yen stabilized following a Wednesday slide that triggered fresh speculation that officials will step in to support the currency. Stocks in Japan, Hong Kong, South Korea and China all declined, putting the MSCI Asia Pacific gauge on course for its first loss in three days. In commodities, gold steadied after a two-day decline, while oil traded in a narrow range.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	274.741	0.062	0.023	0.588	4.078	14 Feb	25 Jan	31 Jan
IJG All Bond Index	348.337	1.676	0.483	6.041	5.658	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.501	0.003	0.04	0.915	1.667	19 Jun	30 May	01 May
WIBAR 3m	7.944	0.000	0.000	-1.083	-0.15	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

## International News

**US MBA Mortgage Applications** rose 0.8% w/w in the week of 21 June, as per the Mortgage Bankers Association.

**US New Home Sales** rose 11.3% m/m to 619,000 in May, as per the Census Bureau.

**Japan Retail Sales** rose 1.7% m/m and 3.0% y/y in May, as per the Ministry of Economy Trade and Industry Japan.

**Germany Consumer Confidence** fell 0.8 point to -21.8 in July, as per GfK.

## Local News

**Namibia approves 20 million cubic metres desalination plant.** The Ministry of Agriculture, Water and Land Reform says it has granted approval for the construction of a desalination plant with a capacity of 20 million cubic metres per year in the Erongo Region. The development comes in response to rising water demands across the region, driven by development plans, population growth and increased industrial activity. According to the Minister of Agriculture, Water and Land Reform, Calle Schlettwein, the region relies on three main sources of water – the Omaruru and Kuiseb Delta aquifers, and desalinated water from the existing Orano plant. However, these sources have reached their sustainable limits of 30 million cubic metres per year, falling short of projected needs. – The Brief

**FIC freezes 28 bank accounts worth N\$33.1 million in 2023/2024.** The Financial Intelligence Centre (FIC), empowered by the Financial Intelligence Act (FIA), directed the freezing of 28 bank accounts totalling N\$33.1 million during the 2023/2024 review period. This marks a significant increase from the previous year, where 25 accounts with a combined value of N\$15.4 million were restricted, reflecting a 105% rise. The FIA authorises the FIC to instruct banks or any entity to freeze accounts suspected of holding proceeds of crime for up to 18 working days. This period allows the FIC to conduct thorough investigations into the suspicious transactions and coordinate with law enforcement agencies (LEAs) to secure the funds. The collaboration between the FIC and LEAs has been instrumental in these successful interventions. Meanwhile, (FIC) achieved an unqualified audit opinion, with reserves increasing by 128% to N\$44.3 million from N\$19.3 million in the previous financial year. – The Brief

**BIG to cost Govt N\$14 billion.** It would cost the government around N\$14 billion annually to distribute the Basic Income Grant (BIG) to all citizens aged between 0 and 59 as a buffer against poverty and harsh economic realities. The Economic and Social Justice Trust's BIG coordinator Rinaani Musutua in an interview with this publication this week released the latest figures. She said the total gross cost of the universal monthly BIG of N\$500 per person for all citizens aged 0-59 would be N\$14.36 billion annually, which is 3% of the country's GDP. – New Era

## SA Economic News

**South Africa central bank must focus on slowing CPI to 4.5% goal.** South Africa's central bank must restore faith in its ability to achieve its inflation target after struggling to slow consumer price growth to 4.5% for about three years, Governor Lesetja Kganyago said. The Reserve Bank officially targets inflation in a range of 3% to 6%, but its monetary policy committee prefers to anchor price-growth expectations close to the midpoint. The annual inflation rate was 5.2% in May, unchanged from the previous month.

## Company News

**BHP operational carbon emissions to rise slightly this year.** BHP Group's operational carbon emissions are set for a "small increase" this financial year, an executive revealed on Wednesday, as the miner says its "non-linear" path to net zero requires overcoming growth and technological challenges. Still, the world's largest listed miner is on track to cut those emissions by at least 30% by 2030, president for climate Graham Winkelman told an investor briefing. BHP has the least ambitious near-term target among the four biggest iron ore miners, with the most aggressive, Fortescue, aiming for zero operational emissions over the same time frame. Iron ore is primarily used to make steel. BHP has earmarked \$4bn for operational carbon cuts by 2030. It had spent US\$122m as at the end of its last financial year. – Business Day

**MC Mining names Yi He as interim CEO.** MC Mining has appointed Yi Christine He as interim MD and CEO from 1 July. This followed the company's announcement on Tuesday that Godfrey Gomwe would step down from these roles from 30 June. – Business Day

**Rainbow Chicken aims to rebuild business after making JSE debut.** Poultry producer Rainbow Chicken on Wednesday made its debut on the JSE, after completing its unbundling from RCL Foods. Shares are set to start trading on 1 July. Remgro-owned RCL, one of SA's biggest food companies, said earlier this year it would unbundle Rainbow. The poultry company, which stretches back to the 1960s, has a vast portfolio, operating 165 farms, 1,288 houses, eight hatcheries and three primary processing plants. The company also owns two other processing plants dedicated to added-value chicken products, and six animal feed mills. – Business Day

## SADC News

**Seychelles central bank retains benchmark rate at 1.75%.** Seychelles' central bank kept the benchmark interest rate unchanged at a record low of 1.75%, Governor Caroline Abel tells reporters in Victoria, the capital. Inflation may continue to accelerate this year if uncertainties and risks in the world materialise. Tourism revenue in May declined 1% y/y to US\$67.6 million after Aeroflot suspended flights to Seychelles.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		58370	387	0.67	-1.68	23.28	64496	39830
B2G		4736	-43	-0.90	-10.96	-19.43	6872	4524
CGP	3,000	1875	0	0.00	1.02	10.62	1875	1450
FNB		4750	0	0.00	0.53	-3.08	5200	4649
FST		7481	-6	-0.08	15.09	1.77	7677	5913
IVD		13037	-160	-1.21	5.96	3.81	13548	9963
KFS		1680	-10	-0.59	3.70	9.45	1741	1252
LHN		465	0	0.00	3.10	18.93	465	385
MMT		2259	-33	-1.44	6.16	3.20	2382	1755
MOC		764	0	0.00	-0.13	0.39	850	708
NAM		72	0	0.00	0.00	2.86	72	68
NBK		25336	-449	-1.74	10.89	17.17	26902	19544
NBS	170	2960	4	0.14	-1.33	-6.00	3800	2950
NHL		222	0	0.00	0.00	0.00	230	220
OCE		7220	-180	-2.43	-0.80	2.16	7649	6500
OMM		1203	6	0.50	13.17	-7.89	1333	1000
ORY		1203	0	0.00	0.08	0.25	1250	1100
PNH	15,700	1270	69	5.75	5.75	6.28	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		8020	124	1.57	13.21	10.16	8355	5750
SNB		20696	-371	-1.76	15.50	-0.55	21551	16666
SNM		31806	464	1.48	6.49	10.99	31806	26473
SNO	250	858	0	0.00	0.23	1.54	890	650
SRH		28220	-76	-0.27	13.02	2.60	29300	21999
TRW	8,230	9126	-62	-0.67	19.64	22.74	9627	5465
TTO		39	0	0.00	-29.09	-22.00	140	5
VKN		1511	-38	-2.45	3.00	7.01	1696	1198

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.81	14 March 2024	05 April 2024
FNB	173.52	Interim	11.40	15 March 2024	19 April 2024
LHN	36.38	Final	15.20	24 May 2024	14 June 2024
MOC	33.82	Interim	9.51	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.07	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.56	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	58.00	Final	11.66	10 May 2024	31 May 2024

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16382	-70	-0.43	-0.78	-18.09	23964	15302
ENXGLD		40684	-324	-0.79	-4.13	9.42	44467	33160
ENXPLT		17503	215	1.24	-5.95	-2.71	18909	15406
SXNNAM		2163	-2	-0.09	5.15	3.74	2210	1763
NGNGLD		38913	-314	-0.80	-4.19	9.34	42552	32082
NGNPLD		16259	-115	-0.70	-2.34	-18.62	23862	15384
NGNPLT		17414	215	1.25	-5.97	-2.48	18758	15293
SXNEMG		6146	9	0.15	0.08	5.35	6359	5233
SXNWDM		9173	19	0.21	-0.26	9.54	9459	7344
SXNNDQ		20460	140	0.69	4.73	14.95	20572	15149
SXN500		10431	9	0.09	1.61	12.56	10643	8120

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2451	38	1.6	5.2	28.8	2467	1559
AMETCN		1222	25	2.1	6.6	22.4	1265	772
APETCN		1885	37	2.0	8.3	8.2	1937	1496
BHETCN		2212	-20	-0.9	-3.2	11.9	2521	1828
FAETCN		1909	19	1.0	9.5	40.3	2020	1058
MSETCN		2282	29	1.3	8.7	18.4	2282	1571
MWETCN		1628	5	0.3	0.2	9.3	1683	1298
NFETCN		1364	27	2.0	4.4	35.7	1404	750
TSETCN		1451	59	4.2	6.5	-25.9	2231	1098
SRETCN		1407	4	0.3	0.1	9.0	1460	1104

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4374	62	1.4	-19.6	28.3	5769	1775
CER		16	0	0.0	45.5	0.0	32	11
DYL		1625	-31	-1.9	-19.8	17.7	2169	761
FSY		950	-43	-4.3	-35.4	-9.5	1565	404
EL8		483	-11	-2.2	-26.3	-14.4	831	354
OSN		2314	29	1.3	-5.4	18.1	2527	1204
AGR	23,268	363	0	0	0.00	14.9	363	306

# Fixed Income

## Treasury Bills

Next Auction Date: 27-June-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.522	-5.93	8.560	1.89
182-Day	8.734	1.56	8.767	1.00
273-Day	8.778	-3.51	8.788	1.77
365-Day	8.774	-5.94	8.790	3.55

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 03-July-24

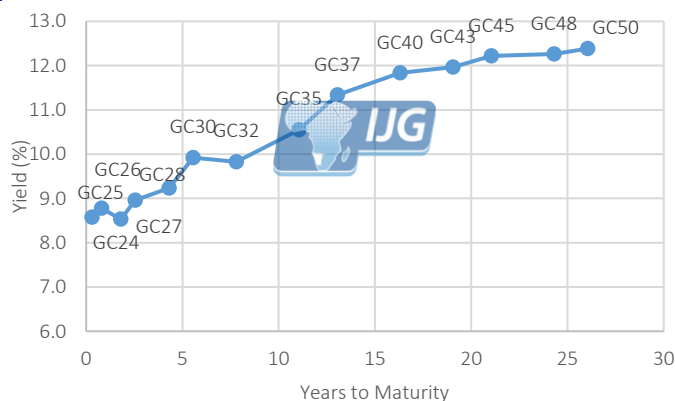
#### Commentary on Previous Auction:

The central bank hosted a competitive auction on 26 June, receiving 249 bids worth a total of N\$1.40bn for the N\$370m worth of bonds on offer. All bonds were oversubscribed. The GC's recorded an overall bid-to-offer of 3.78x, while the ILB's logged another robust 4.45x. The belly and far-end of the curve (GC35 – GC50) saw the bulk of the demand, with the GC35 and GC37 each receiving bids of more than N\$170m. The BoN under-allocated on the GC32 and marginally on the GC48, while over-allocating on the GC27 and GC28. The central bank raised N\$369.9m in the end.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.578	GT364/18Oct24	8.578	0	102.574	10.50	15-Oct-24
GC25	8.778	GT363/17Apr25	8.778	0	101.439	8.50	15-Oct-24
GC26	8.530	R186	8.670	-14	101.602	8.50	15-Oct-24
GC27	8.959	R186	8.670	29	97.447	8.00	15-Jul-24
GC28	9.232	R2030	9.810	-58	99.097	8.50	15-Oct-24
GC30	9.920	R2030	9.810	11	91.545	8.00	15-Jul-24
GC32	9.829	R213	10.225	-40	97.300	9.00	15-Oct-24
GC35	10.550	R209	11.290	-74	92.758	9.50	15-Jul-24
GC37	11.338	R2037	11.575	-24	87.150	9.50	15-Jul-24
GC40	11.836	R214	11.685	15	87.331	9.80	15-Oct-24
GC43	11.964	R2044	11.905	6	84.872	10.00	15-Jul-24
GC45	12.220	R2044	11.905	31	81.706	9.85	15-Jul-24
GC48	12.263	R2048	11.775	49	84.499	10.00	15-Oct-24
GC50	12.383	R2048	11.775	61	83.013	10.25	15-Jul-24
GI25	3.750				150.875	3.80	15-Jul-24
GI27	4.593				116.369	4.00	15-Oct-24
GI29	4.898				131.328	4.50	15-Jul-24
GI33	5.566				120.763	4.50	15-Oct-24
GI36	6.023				110.442	4.80	15-Jul-24
Eurobond 2	6.370	10YUSBond	4.329	204	99.439	5.25	29-Oct-24
NAM04	10.080	R186	8.670	141	105.132	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IIG Securities

### Namibia Sovereign Yield Curve



### IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDNAM01</b>	9.440	GC24	8.578	86	104.438	10.82	01-Aug-24
<b>NEDX2030</b>	8.645	GC25	8.778	-13	104.258	10.21	31-Aug-24
<b>BWFL26</b>	8.770	R186	8.670	10	100.584	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.500	3 month JIBAR	8.350	215	101.074	10.49	19-Aug-24
<b>BWJ2e27</b>	8.350	3 month JIBAR	8.350	0	100.857	8.34	19-Aug-24
<b>DBN29</b>	10.750	3 month JIBAR	8.350	240	100.749	10.74	31-Aug-24
<b>NEDJ2028</b>	11.100	3 month JIBAR	8.350	275	100.863	11.09	28-Aug-24
<b>ORYJ25</b>	10.850	3 month JIBAR	8.350	250	101.139	10.84	18-Aug-24
<b>BWJi24</b>	9.850	3 month JIBAR	8.350	150	99.892	9.85	30-Jun-24
<b>BWJL25</b>	9.250	3 month JIBAR	8.350	90	100.660	9.50	02-Sep-24
<b>SBNA26</b>	9.720	3 month JIBAR	8.350	137	100.837	9.71	25-Aug-24
<b>SBKN26</b>	9.790	3 month JIBAR	8.350	144	101.978	9.80	13-Jul-24
<b>SBNG25</b>	9.740	3 month JIBAR	8.350	139	102.183	9.74	05-Jul-24
<b>SBNG27</b>	10.040	3 month JIBAR	8.350	169	102.250	10.04	05-Jul-24
<b>SBKN27</b>	9.500	3 month JIBAR	8.350	115	100.483	9.49	07-Sep-24
<b>BWJf26S</b>	9.850	3 month JIBAR	8.350	150	100.634	9.84	02-Sep-24
<b>LHNS01</b>	11.300	3 month JIBAR	8.350	295	101.217	11.29	17-Aug-24
<b>LHN02</b>	11.150	3 month JIBAR	8.350	280	99.908	11.15	29-Jun-24
<b>PNJ25</b>	11.050	3 month JIBAR	8.350	270	100.295	11.05	16-Sep-24
<b>PNJ26</b>	11.600	3 month JIBAR	8.350	325	100.248	11.60	18-Sep-24
<b>PNJ27</b>	11.600	3 month JIBAR	8.350	325	100.310	11.60	16-Sep-24
<b>PNJ29</b>	11.050	3 month JIBAR	8.350	270	100.236	11.05	18-Sep-24
<b>FNBJ25S</b>	9.800	3 month JIBAR	8.350	145	100.079	9.80	23-Sep-24
<b>FNBJ27S</b>	10.080	3 month JIBAR	8.350	173	100.081	10.08	23-Sep-24
<b>GDW26</b>	10.550	3 month JIBAR	8.350	220	100.650	10.54	03-Sep-24
<b>GDW28</b>	10.850	3 month JIBAR	8.350	250	100.668	10.84	03-Sep-24

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