IJG Daily Bulletin Thursday, 27 June 2019



Local Indices									The Day Ah	nead		
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52W	k Low	Economic I			
NSX Overall	1385	-1.14	-0.08	4.23	5.98	1410		1211	US GDP (Q			
NSX Local JSE ALSI	610.92 58422	-2.80 78.49	-0.46 0.13	-2.61 4.98	-1.70 10.78	636 60299		611 50033		bless Claim		
JSE Top40	52407	127.79	0.13	5.69	12.16	54158		43771	US Bloomb	erg Consum	er Comfort	: (23 Jun)
JSE INDI	71950	254.00	0.35	4.45	12.98	79078		59861	Germany C)	
JSE FINI	17193	53.07	0.31	2.58	4.97	17675		14912		ess Rate (Ma		ור
JSE RESI	47921	-71.90	-0.15	10.20	16.75	48866	3	36435	Japan Indu	strial Produc	ction (May F	-)
JSE Gold JSE Banks	1977 9882	-44.57 58.80	-2.20 0.60	22.45 2.22	43.74 7.86	2074 10197		911 7948				
Global Indices	9002	58.80	0.00	2.22	7.80	10197		7940				
Grobal marces	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52W	k Low				
Dow Jones	26537	-11.40	-0.04	6.94	13.76	26952		21713				
S&P 500	2914	-3.60	-0.12	5.88	16.23	2964		2347				
NASDAQ US 30yr Bond	7910 2.57	25.25 0.05	0.32 2.00	6.13 -0.10	19.21 -14.88	8176 3.46		6190 2.48				
FTSE100	7416	-6.04	-0.08	3.56	10.23	7790		6537				
DAX	12245	16.88	0.14	4.42	15.97	12887	1	10279				
Hang Seng	28222	36.00	0.13	6.10	10.43	30280		24541				
Nikkei	21087	-107.22	-0.51	3.22	6.24	24448	1	18949		+ \\///www		
Currencies	Level	Not Change	d /d 0/	metal 0/	्रक्तने 0/	50W/k Llich	E 2) 4/	k laur	NSX Marke			at a walay a with
N\$/US\$	Level 14.23	Net Change -0.13	d/d % -0.88	mtd % 2.42	ytd % 0.78	52Wk High 15.70		k Low 13.08				sterday wit
N\$/£	14.25	-0.13	-0.88	2.42	1.49	20.13		17.16				ican PLC an Bank Grou
N\$/€	16.17	-0.14	-0.85	0.81	1.85	18.12		15.16				Bank Grou ocal bours
N\$/AUS\$	9.94	-0.05	-0.52	1.52	1.66	11.22		9.58				Investmer
N\$/CAD\$ US\$/€	10.84	-0.06	-0.56 0.02	-0.52	-2.90 -1.01	11.89 1.18		10.01				,543 worth o
US\$/E	1.14 107.79	0.00 0.59	0.02	1.63 0.18	-1.01	114.55	1	04.87				cents. No ET
000	107.75	0.55	0.55	0.10		111.55		01.07	trades were			
Commodities									JSE Market	Wrap		
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High		k Low	The FTSE/J	ISE All Shai	re Index ro	ose 0.13% t
Brent Crude	66.49	1.44	2.21	6.86	20.70	83.49		51.43				I fell, and 1
Gold Platinum	1409.07 816.30	-14.38 5.93	-1.01 0.73	7.72 2.35	9.65 2.16	1439.65 916.35		60.27 '55.46				gs rose 9.2%
Copper	271.55	-1.95	-0.71	3.16	3.03	308.35		56.80				d 4.7% an
Silver	15.27	-0.10	-0.67	4.42	-1.65	16.22		13.90				4.4%. Motu
Uranium	24.65	-0.05	-0.20	3.14	-13.51	29.15		22.65				um Holding
Palladium	1518.20	-7.50	-0.49	14.02	30.25	1563.70	11	27.30	aroppea 4. 4.4%.	5% and Met	air investm	ents decline
									4.4%.			
INNY LOCAL and D										al Market W	ran	
NSX Local and D		Last Change	last %	mtd %	vtd %	52Wk High	52W	klow	Internation	al Market W		ins countere
NSX Local and D NBS	evX Level 4841	Last Change 0.00	Last % 0.00	mtd % 0.02	ytd % 4.11	52Wk High 4900	52W	k Low 2394	Internation Most US sto	ocks fell as tr	ade concer	ns countere
NBS NHL	Level 4841 160	0.00 0.00	0.00 0.00	0.02 0.00	4.11 -11.11	4900 180	52W	2394 160	Internation Most US sto strength in	ocks fell as tr the tech se	ade concer ctor. Treasu	iries decline
NBS NHL CGP	Level 4841 160 1600	0.00 0.00 0.00	0.00 0.00 0.00	0.02 0.00 0.00	4.11 -11.11 3.23	4900 180 1726	52W	2394 160 1540	Internation Most US sto strength in with gold a	ocks fell as tr the tech se after investo	ade concer ctor. Treasu ors eased ba	uries decline ack bets on
NBS NHL CGP FNB	Level 4841 160 1600 3500	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.02 0.00 0.00 -10.69	4.11 -11.11 3.23 -19.43	4900 180 1726 4499	52W	2394 160 1540 3500	Internation Most US sto strength in with gold a deep cut to	ocks fell as tr the tech se after investo o interest rat	rade concer ctor. Treasu ors eased ba tes next mo	iries decline
NBS NHL CGP FNB ORY	Level 4841 160 1600 3500 1950	0.00 0.00 0.00 0.00 -64.00	0.00 0.00 0.00	0.02 0.00 -10.69 -3.18	4.11 -11.11 3.23 -19.43 -3.02	4900 180 1726	52W	2394 160 1540	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock	ocks fell as tr the tech se after investo interest rat ed for a fo s retreating	rade concer ctor. Treasu ors eased ba tes next mo ourth-straig for every t	uries decline ack bets on onth. The S& ht day, wit wo that rose
NBS NHL CGP FNB ORY NAM NUSP	Level 4841 160 1600 3500 1950 64 1057	0.00 0.00 0.00 -64.00 0.00 0.00	0.00 0.00 0.00 -3.18 0.00 0.00	0.02 0.00 -10.69 -3.18 0.00 -0.09	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91	4900 180 1726 4499 2021 64 1101		2394 160 1540 3500 1950 64 1050	Internation Most US sta strength in with gold a deep cut to 500 dropp three stock The bench	ocks fell as tr the tech se after investo o interest rated for a for s retreating mark swur	ade concer ctor. Treasu ors eased ba tes next mo ourth-straig for every t ng betwee	iries decline ack bets on onth. The S& ht day, wit wo that rose n gains an
NBS NHL CGP FNB ORY NAM NUSP SILP	Level 4841 160 1600 3500 1950 64 1057 12129	0.00 0.00 0.00 -64.00 0.00 0.00 0.00	0.00 0.00 0.00 -3.18 0.00 0.00 0.00	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00	4900 180 1726 4499 2021 64 1101 12129		2394 160 1540 3500 1950 64 1050 12129	Internation Most US sta strength in with gold a deep cut to 500 dropp three stock The bench losses for	ocks fell as the tech see after investor o interest rate ed for a for a retreating mark swur most of the second second most of the second second second most of the second second second most of the second seco	rade concer ctor. Treasu rs eased ba tes next mo purth-straig for every t ng betweet e afternoo	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a
NBS NHL CGP FNB ORY NAM NUSP SILP LHN	Level 4841 160 3500 1950 64 1057 12129 370	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63	4900 180 1726 4499 2021 64 1101 12129 401		2394 160 1540 3500 1950 64 1050 12129 344	Internation Most US sta strength in with gold a deep cut to 500 dropp three stock The bench losses for investors	ocks fell as tr the tech se after investo o interest rated for a for s retreating mark swur most of th weighed mix	rade concer ctor. Treasu rs eased ba tes next mo ourth-straig for every t ng betweet e afternoo ked messa	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL	Level 4841 160 3500 1950 64 1057 12129 370 325	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 0.00 12.00	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 3.83	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63 -16.02	4900 180 1726 4499 2021 64 1101 12129 401 572		2394 160 1540 3500 1950 64 1050 12129 344 310	Internation Most US sta strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading in	ocks fell as tr the tech se after investo o interest rat ed for a for as retreating imark swur most of th weighed mix to this week	rade concer ctor. Treasu ors eased ba tes next mo purth-straig for every t ng betwee e afternoo ked messa end's highl	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate
NBS NHL CGP FNB ORY NAM NUSP SILP LHN	Level 4841 160 3500 1950 64 1057 12129 370	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63	4900 180 1726 4499 2021 64 1101 12129 401		2394 160 1540 3500 1950 64 1050 12129 344	Internation Most US sta strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b	ocks fell as tr the tech se after investo o interest rated ed for a for s retreating mark swur most of th weighed mis to this week etween Pre	rade concer ctor. Treasu ors eased ba tes next mo purth-straig for every t ng betwee e afternoo ked messa end's highl	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY	Level 4841 160 3500 64 1057 12129 370 325 185 90	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 3.83 0.54	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63 -16.02 -28.57	4900 180 1726 4499 2021 64 1101 12129 401 572 343		2394 160 1540 3500 1950 64 1050 12129 344 310 156	Internation Most US sta strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading in	ocks fell as tr the tech se after investo o interest rated ed for a for s retreating mark swur most of th weighed mis to this week etween Pre	rade concer ctor. Treasu ors eased ba tes next mo purth-straig for every t ng betwee e afternoo ked messa end's highl	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY	Level 4841 160 3500 1950 64 1057 12129 370 325 185 90 SA versus N	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 3.83 0.54 1.12	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63 -16.02 -28.57	4900 180 1726 4499 2021 64 1101 12129 401 572 343	1	2394 160 1540 3500 1950 64 1050 12129 344 310 156 71	Internation Most US sta strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b	bocks fell as tr the tech se after investo o interest rai ed for a for s retreating mark swur most of th weighed mis to this week etween Pre- ing.	rade concer ctor. Treasu rs eased bi tes next mc burth-straig for every t ng betweel e afternoo ked messa end's highl esidents Do	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207	Level 4841 160 3500 64 1057 12129 370 325 185 90 SA versus Ni YTM 6.30	0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 3.83 0.54 1.12 Chg [bp] 0.00	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4	1	2394 160 1540 3500 1950 64 1050 12129 344 310 156 71 g [bp] 0.00	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading in meeting b and Xi Jinp	bocks fell as tr the tech se after investor o interest rai ed for a for s retreating mark swur most of th weighed mix- to this week etween Pre- ing.	rade concer ctor. Treasu rs eased bi tes next mc ourth-straig for every t ng between e afternoo ked messa end's highl esidents Do 2017 20 0.9% -0.	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 00 018 201 1% 0.9%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208	Level 4841 160 3500 64 1057 12129 370 325 185 90 SA versus N YTM 6.30 6.40	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 1.00 1.00 1.00 2urrent Price C 100.52 100.55	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 3.83 0.54 1.12 Chg [bp] 0.00 0.00	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5	1	2394 160 1540 3500 64 1050 12129 344 310 156 71 g [bp] 0.00 0.00	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors heading in meeting b and Xi Jinp	bocks fell as tr the tech se after investor o interest rai ed for a for s retreating mark swur most of th weighed miz to this week etween Pre- ing.	rade concer ctor. Treasu rs eased ba tes next mo ourth-straig for every t ng between e afternoo ked messa end's highl esidents Do 2017 20 2017 20 2010	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R2023	Level 4841 160 3500 64 1057 12129 370 325 185 90 SA versus N C 6.30 6.40 7.28	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 amibian Bonds Current Price 100.52 100.55 101.45	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 3.83 0.54 1.12 Chg [bp] 0.00 0.00 0.00	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 77	1	2394 160 1540 3500 64 1050 12129 344 310 156 71 g [bp] 0.00 0.00 0.00	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors v heading in meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y)	bocks fell as tr the tech se after investor o interest rai ed for a for s retreating mark swur most of th weighed miz to this week etween Pre- ing.	rade concer ctor. Treasu rs eased ba tes next mo ourth-straig for every t ng between e afternoo ked messa end's highl esidents Do 2017 20 2017 20 2010	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 00 018 201 1% 0.9%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R2023 R186	Level 4841 160 3500 64 1057 12129 370 325 185 90 SA versus N YTM 6.30 6.40	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC22 GC23	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5	1	2394 160 1540 3500 64 1050 12129 344 310 156 71 g [bp] 0.00 0.00 0.00	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y)	bocks fell as tr the tech se after investo o interest rai ed for a for is retreating mark swur most of th weighed mix to this week etween Pre- ing.	rade concer ctor. Treasu rs eased ba tes next mo ourth-straig for every t ng between e afternoo ked messa end's highl esidents Do 2017 20 2017 20 2010	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R213	Level 4841 160 3500 64 1057 12129 370 325 185 90 SA versus N C 6.30 6.40 7.28 8.15 8.91 9.11	0.00 0.00 0.00 0.00 -64.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.05 100.55 101.45 112.96 93.86 85.00	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 3.83 0.54 1.12 Chg [bp] 0.00 0.00 0.00 0.00 -0.50 0.00 -2.00	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 77 113 64 62	1	2394 160 1540 3500 1950 64 1050 12129 344 310 156 71 g [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.050	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors v heading in meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y)	bocks fell as tr the tech se after investo o interest rai ed for a for is retreating mark swur most of th weighed mix to this week etween Pre- ing.	rade concer ctor. Treasurs eased bi tes next mc ourth-straig for every t ng between e afternoo ked messa end's highl esidents Do 2017 20 0.9% -0. 5.2% 5. 5.2% 7.	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R2023 R186 R2030 R136 R2030 R213 R209	Level 4841 160 3500 64 1057 12129 370 325 185 90 SA versus N YTM 6.30 6.40 7.28 8.15 8.91 9.57	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.96	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 77 113 64 62 81	1	2394 160 1540 3500 1950 64 1050 12129 344 310 1566 71 g [bp] 0.00 0.	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y)	bocks fell as tr the tech se after investo o interest rai ed for a for is retreating mark swur most of th weighed mix to this week etween Pre- ing.	rade concer ctor. Treasurs eased bi tes next mc ourth-straig for every t ng between e afternoo ked messa end's highl esidents Do 2017 20 0.9% -0. 5.2% 5. 5.2% 7.	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R2023 R186 R2030 R133 R186 R2030 R213 R209 R2037	Level 4841 160 1600 3500 64 1057 12129 370 325 185 90 SA versus Ni YTM 6.30 6.40 7.28 8.15 8.91 9.11 9.57 9.71	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 amibian Bonds Current Price 100.52 100.55 101.45 112.96 93.86 85.00 72.57 89.95	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27 GC20 GC30	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.96 9.82	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 777 113 64 62 81 91	1	2394 160 1540 3500 1950 64 1050 12129 344 310 156 71 g [bp] 0.00 0.00 0.00 0.00 0.00 -0.50 -0.77 0.00	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y)	bocks fell as tr the tech se after investo o interest rai ed for a for is retreating mark swur most of th weighed mix to this week etween Pre- ing.	rade concer ctor. Treasurs eased bi tes next mc ourth-straig for every t ng between e afternoo ked messa end's highl esidents Do 2017 20 0.9% -0. 5.2% 5. 5.2% 7.	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2023 R186 R2030 R213 R209 R213 R209 R2037 R214	Level 4841 160 3500 64 1057 12129 370 325 185 90 SA versus N YTM 6.30 6.40 7.28 8.15 8.91 9.11 9.71 9.71	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 5 101.45 112.96 93.86 85.00 72.57 89.95 85.00	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 3.83 0.54 1.12 Chg [bp] 0.00 0.00 0.00 0.00 -0.50 0.00 -2.00 -6.00 -2.00	0.02 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC21 GC22 GC23 GC24 GC25 GC27 GC30 GC30 GC32	4.11 -11.11 3.23 -19.43 -3.02 0.00 -3.91 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.96 9.82 10.04	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 77 113 64 62 81 91 93	1	2394 160 1540 3500 1950 64 1050 12129 344 310 156 71 g [bp] 0.00 0.0	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y)	bocks fell as tr the tech se after investo o interest rai ed for a for is retreating mark swur most of th weighed mix to this week etween Pre- ing.	rade concer ctor. Treasurs eased bi tes next mc ourth-straig for every t ng between e afternoo ked messa end's highl esidents Do 2017 20 0.9% -0. 5.2% 5. 5.2% 7.	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R2023 R186 R2030 R186 R2030 R213 R209 R2037	Level 4841 160 1600 3500 64 1057 12129 370 325 185 90 SA versus Ni YTM 6.30 6.40 7.28 8.15 8.91 9.11 9.57 9.71	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 amibian Bonds Current Price 100.52 100.55 101.45 112.96 93.86 85.00 72.57 89.95	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -0.50 0.00 -2.00 -6.00 -8.50	0.02 0.00 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC24 GC25 GC27 GC30 GC32 GC35 GC37	4.11 -11.11 3.23 -19.43 -3.02 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.96 9.82 10.04 10.56	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 77 71 113 64 64 62 81 91 93 100	1	2394 160 1540 3500 1950 64 1050 12129 344 310 1566 71 g [bp] 0.00 0.	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y)	bocks fell as tr the tech se after investo o interest rai ed for a for is retreating mark swur most of th weighed mix to this week etween Pre- ing.	rade concer ctor. Treasurs eased bi tes next mc ourth-straig for every t ng between e afternoo ked messa end's highl esidents Do 2017 20 0.9% -0. 5.2% 5. 5.2% 7.	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2023 R186 R2030 R213 R209 R2037 R209 R2037 R204 R2044	Level 4841 160 3500 64 1057 12129 370 325 185 90 SA versus N YTM C 6.30 6.40 7.28 8.15 8.91 9.11 9.57 9.71 9.71 9.91	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 1.00 52 100.55 101.45 112.96 93.86 85.00 72.57 89.95 85.00 89.44	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -0.50 0.00 -0.50 0.00 -2.00 -6.00 -8.50	0.02 0.00 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27 GC25 GC27 GC30 GC35 GC37 GC40	4.11 -11.11 3.23 -19.43 -3.02 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.96 9.82 10.04 10.55 11.16	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 777 113 64 62 81 91 93 100 95 131	1	2394 160 1540 3500 1950 64 1050 12129 344 310 156 71 g [bp] 0.00 0.0	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y)	bocks fell as tr the tech se after investo o interest rai ed for a for is retreating mark swur most of th weighed mix to this week etween Pre- ing.	rade concer ctor. Treasurs eased bi tes next mc ourth-straig for every t ng between e afternoo ked messa end's highl esidents Do 2017 20 0.9% -0. 5.2% 5. 5.2% 7.	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2023 R186 R2030 R213 R209 R2037 R209 R2037 R204 R2044	Level 4841 160 3500 64 1057 12129 370 325 185 90 SA versus N YTM C 6.30 6.40 7.28 8.15 8.91 9.11 9.57 9.71 9.71 9.91	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 1.00 52 100.55 101.45 112.96 93.86 85.00 72.57 89.95 85.00 89.44	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -0.50 0.00 -0.50 0.00 -2.00 -6.00 -8.50	0.02 0.00 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC23 GC24 GC23 GC24 GC25 GC27 GC30 GC35 GC37 GC40 GC40 GC43	4.11 -11.11 3.23 -19.43 -3.02 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.96 9.82 10.04 10.56 10.65 11.16 11.29	4900 180 1726 4499 2021 1664 1101 12129 401 572 343 156 Premium 4 5 77 113 64 4 62 81 91 93 100 95 131 139	1	2394 160 1540 3500 44 1050 12129 344 310 156 71 g [bp] 0.00 0.0	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y)	bocks fell as tr the tech se after investo o interest rai ed for a for is retreating mark swur most of th weighed mix to this week etween Pre- ing.	rade concer ctor. Treasurs eased bi tes next mc ourth-straig for every t ng between e afternoo ked messa end's highl esidents Do 2017 20 0.9% -0. 5.2% 5. 5.2% 7.	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R2023 R186 R2030 R213 R186 R2030 R213 R209 R2037 R214 R204	Level 4841 160 3500 64 1057 12129 370 325 185 90 SA versus N YTM C 6.30 6.40 7.28 8.15 8.91 9.11 9.57 9.71 9.71 9.91	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 1.00 52 100.55 101.45 112.96 93.86 85.00 72.57 89.95 85.00 89.44	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -0.50 0.00 -0.50 0.00 -2.00 -6.00 -8.50	0.02 0.00 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC24 GC25 GC27 GC30 GC37 GC40 GC43 GC43 GC45 SC43 GC45 SC43 GC45 SC43 GC45 SC43 SC45 SC43 SC45 SC43 SC45 SC555 SC555 SC555 SC555 SC555 SC555 SC555 SC555 SC555 SC555 SC5555 SC555 SC5555 SC5555 SC5555 SC5555555 SC5555	4.11 -11.11 3.23 -19.43 -3.02 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.77 8.96 9.82 10.04 10.56 10.65 11.16 11.29 11.56	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 77 113 64 62 81 91 93 100 95 131 139 166	1	2394 160 1540 3500 1950 64 1050 12129 344 310 156 71 9 [bp] 0.00 0.0	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y)	bocks fell as tr the tech se after investo o interest rai ed for a for is retreating mark swur most of th weighed mix to this week etween Pre- ing.	rade concer ctor. Treasurs eased bi tes next mc ourth-straig for every t ng between e afternoo ked messa end's highl esidents Do 2017 20 0.9% -0. 5.2% 5. 5.2% 7. 9.37	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 00 018 201 1% 0.9% 1% 4.3% 4% 6.0%
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NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R213 R2030 R213 R209 R2037 R214 R2044 R2044 R2048	Level 4841 160 150 64 1057 12129 370 325 185 90 SA versus N: YTM C 6.30 6.40 7.28 8.15 8.91 9.11 9.57 9.71 9.71 9.71 9.11 9.87	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 amibian Bonds Current Price 100.52 100.55 101.45 112.96 93.86 85.00 72.57 89.95 85.00 89.44 89.37	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -0.50 0.00 -2.00 -6.00 -2.00 -8.50 -8.50	0.02 0.00 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC24 GC25 GC27 GC30 GC37 GC40 GC43 GC43 GC45 SC44 GC45 SC44 GC45 SC44 GC45 SC44 SC45 SC44	4.11 -11.11 3.23 -19.43 -3.02 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.77 8.96 9.82 10.04 10.56 10.65 11.16 11.29 11.56	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 77 113 64 62 81 91 93 100 95 131 139 166	Chy ytd %	2394 160 1540 3500 1950 64 1050 12129 344 310 156 71 g [bp] 0.00 0.0	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y) IJG BCI	ng Calendar	rade concer ctor. Treasu irs eased bi burth-straig for every t ng betwee e afternoo e af	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 00 018 201 1% 0.9% 1% 4.3% 4% 6.0%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R213 R209 R2037 R214 R204 R204 R2044 R2044 R2044 R2044 R2044	Level 4841 160 150 64 1057 12129 370 325 185 90 SA versus N: YTM C 6.30 6.40 7.28 8.15 8.91 9.11 9.57 9.71 9.71 9.71 9.11 9.87	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 1.00 0.55 101.45 112.96 93.86 85.00 72.57 89.95 85.00 89.44 89.37 (%)	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -0.50 0.00 -2.00 -6.00 -2.00 -8.50 -8.50	0.02 0.00 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27 GC30 GC32 GC35 GC37 GC40 GC45	4.11 -11.11 3.23 -19.43 -3.02 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.96 9.82 10.04 10.56 11.56 11.29 11.56 11.80	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 77 113 64 62 81 91 93 100 95 131 139 166 194	Ch ytd % 3.623	2394 160 1540 3500 44 1050 12129 344 310 156 71 0.00 0.50 0.00 0.850 -8.50	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y) IJG BCI	bocks fell as tr the tech se after investo o interest rai ed for a for is retreating mark swur most of th weighed mix to this week etween Pre- ing.	rade concer ctor. Treasurs eased bi burth-straig for every t ng betwee e afternoo e afternoo solow end's highl esidents Do 2017 20 2017 20 2019 20 2017 20 2019 20	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3% 4% 6.0%
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R207 R208 R2037 R208 R2030 R213 R209 R2037 R214 R209 R2037 R214 R2048	Level 4841 160 1600 3500 64 1057 12129 370 325 185 90 SA versus Ni YTM 6.30 6.40 7.28 8.15 8.91 9.57 9.71 9.11 9.57 9.71 9.11 9.87 ************************************	0.00 0.00 0.00 0.00 -64.00 0.00 0.00 0.00 12.00 1.05 1.02 1.0	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -0.50 0.00 -2.00 -6.00 -2.00 -8.50 -8.50	0.02 0.00 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27 GC24 GC25 GC27 GC30 GC32 GC37 GC40 GC43 GC45 GC45 GC45 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40	4.11 -11.11 3.23 -19.43 -3.02 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.96 9.82 10.04 10.56 10.65 11.16 11.29 11.56 11.80 d/d % 0.02	4900 180 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 77 113 64 62 81 91 93 100 95 131 139 166 194 mtd % 0.521	Ch 3.623 7.858	2394 160 1540 3500 44 1050 12129 344 310 156 71 (Dp) 0.00 0.8.50 0.8.50 1.8.50 1.3 Feb	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y) IJG BCI	ng Calendar SARB 17 Jan 28 Mar 23 May	rade concer ctor. Treasu rs eased bi eas next mc burth-straig for every t g betweel e afternoo e af	Irries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3% 4% 6.0% **nowca: **nowca: MC Jan Mar May
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2044 R2044 R2044 R2044 R2044 R2044 R2044 R2044 R2044 R2044 R2048	Level 4841 160 1600 3500 64 1057 12129 370 325 185 90 SA versus Ni YTM 6.30 6.40 7.28 8.15 8.91 9.57 9.71 9.11 9.57 9.71 9.11 9.87 ************************************	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 0.55 101.45 112.96 93.86 85.00 72.57 89.95 85.00 72.57 89.95 85.00 89.44 89.37 (%) Level 202.074 206.382 6.742 7.351	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -0.50 0.00 -2.00 -6.00 -2.00 -8.50 -8.50	0.02 0.00 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC24 GC25 GC24 GC25 GC37 GC30 GC35 GC37 GC40 GC43 GC43 GC45 GC50 Change 0.040 0.311	4.11 -11.11 3.23 -19.43 -3.02 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.96 9.82 10.04 10.56 10.65 11.16 11.29 11.56 11.80 d/d % 0.02	4900 180 180 180 401 1226 4499 2021 12129 401 572 343 156 Premium 4 5 77 113 64 62 81 91 93 100 95 131 139 166 194 mtd % 0.521 1.700	ytd % 3.623 7.858	2394 160 1540 3500 64 1050 12129 344 310 156 71 71 9 (bp) 0.00 0.50 0.00 0.8.50 -8.50 -8.50 -8.50 13 Feb 12 Jun 12 Jun 14 Aug	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors of heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y) IJG BCI	ng Calendar SARB 17 Jan 28 Mar 23 May 18 Jul	rade concer ctor. Treasu rs eased bi burth-straig for every t ng betwee e afternoo e aft	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3% 4% 6.0% **nowca: **nowca: MC Jan Mar May Jun
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R2027 R208 R2027 R208 R2027 R208 R2027 R208 R2027 R208 R2027 R2037 R214 R204 R204 R204 R204 R204 R204 R204 R20	Level 4841 160 1600 3500 64 1057 12129 370 325 185 90 SA versus Ni YTM 6.30 6.40 7.28 8.15 8.91 9.57 9.71 9.11 9.57 9.71 9.11 9.87 ************************************	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 1.00 1.00 0.55 101.45 112.96 93.86 85.00 72.57 89.95 85.00 72.57 89.95 85.00 89.44 89.37 (%) Level 202.074 206.382 6.742 7.351 6.75	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -0.50 0.00 -2.00 -6.00 -2.00 -8.50 -8.50	0.02 0.00 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27 GC24 GC25 GC27 GC30 GC32 GC37 GC40 GC43 GC45 GC45 GC45 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40	4.11 -11.11 3.23 -19.43 -3.02 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.96 9.82 10.04 10.55 11.16 11.29 11.56 11.80 d/d % 0.02 0.15	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 777 113 64 62 81 91 93 100 95 131 139 166 194 mtd % 0.521 1.700 -	ytd % 3.623 7.858	2394 160 1540 3500 44 1050 12129 344 310 156 71 (bp1 0.00 1.5.50 1	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors \n heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y) IJG BCI	ng Calendar SARB 17 Jan 23 May 18 Jul 19 Sep	rade concer ctor. Treasurs eased bi burth-straig for every t ng betwee e afternoo e afte	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3% 4% 6.0% **nowca: MC Jan Mar May Jun Jun
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R213 R209 R2037 R214 R209 R2037 R214 R2044 R2044 R2044 R2044 R2048	Level 4841 160 1600 3500 64 1057 12129 370 325 185 90 SA versus Ni YTM 6.30 6.40 7.28 8.15 8.91 9.57 9.71 9.11 9.57 9.71 9.11 9.87 ************************************	0.00 0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 amibian Bonds Current Price 100.52 100.55 101.45 112.96 93.86 85.00 72.57 89.95 85.00 89.44 89.37 (%) Level 202.074 206.382 6.742 7.351 6.75 10.25	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -0.50 0.00 -2.00 -6.00 -2.00 -8.50 -8.50	0.02 0.00 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27 GC24 GC25 GC27 GC30 GC32 GC37 GC40 GC43 GC45 GC45 GC45 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40	4.11 -11.11 3.23 -19.43 -3.02 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.96 9.82 10.04 10.55 11.16 11.29 11.56 11.80 d/d % 0.02 0.15	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 777 113 64 62 81 91 93 100 95 131 139 166 194 mtd % 0.521 1.700 -	ytd % 3.623 7.858	2394 160 1540 3500 44 1050 12129 344 310 156 71 71 9 (bp) 0.00 0.50 0.00 0.8.50 -8.50 -8.50 -8.50 13 Feb 12 Jun 12 Jun 14 Aug	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors \n heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y) IJG BCI	ng Calendar SARB 17 Jan 28 Mar 23 May 18 Jul	rade concer ctor. Treasurs eased bit tes next mc ourth-straig for every t ng between e afternoo ced messa end's highl esidents Do 2017 20 0.9% -0. 5.2% 5. 5.2% 7. 9.37 *forecast for 2019 FO 30 20 01 19 31 18	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 00 018 201 1% 0.9% 1% 4.3% 4% 6.0% **nowcas **nowcas MC Jan Mar May Jun Jul Sep
NBS NHL CGP FNB ORY NAM NUSP SILP LHN DYL FSY MEY SA Bonds R207 R208 R2027 R208 R2027 R208 R2027 R208 R2027 R208 R2027 R208 R2027 R2037 R214 R204 R204 R204 R204 R204 R204 R204 R20	Level 4841 160 1600 3500 64 1057 12129 370 325 185 90 SA versus NA YTM 6.30 6.40 7.28 8.15 8.91 9.11 9.71 9.71 9.71 9.71 9.71 9.87 ett t	0.00 0.00 0.00 -64.00 0.00 0.00 0.00 0.00 12.00 1.00 1.00 1.00 1.00 1.00 0.52 100.52 100.55 101.45 112.96 93.86 85.00 72.57 89.95 85.00 72.57 89.95 85.00 89.44 89.37 (%) Level 202.074 206.382 6.742 7.351 6.75	0.00 0.00 0.00 -3.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -0.50 0.00 -2.00 -6.00 -2.00 -8.50 -8.50	0.02 0.00 0.00 -10.69 -3.18 0.00 -0.09 0.00 -0.80 -4.97 -8.42 -3.23 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27 GC24 GC25 GC27 GC30 GC32 GC37 GC40 GC43 GC45 GC45 GC45 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40 GC45 GC40	4.11 -11.11 3.23 -19.43 -3.02 0.00 -2.63 -16.02 -28.57 20.00 YTM 7.90 7.33 8.05 8.41 8.79 8.77 8.96 9.82 10.04 10.55 11.16 11.29 11.56 11.80 d/d % 0.02 0.15	4900 180 1726 4499 2021 64 1101 12129 401 572 343 156 Premium 4 5 777 113 64 62 81 91 93 100 95 131 139 166 194 mtd % 0.521 1.700 -	ytd % 3.623 7.858	2394 160 1540 3500 44 1050 12129 344 310 156 71 (bp1 0.00 1.5.50 1	Internation Most US sto strength in with gold a deep cut to 500 dropp three stock The bench losses for investors \n heading im meeting b and Xi Jinp GDP (y/y) Inflation (y/y PSCE (y/y) M2 (y/y) IJG BCI	ng Calendar SARB 17 Jan 23 May 18 Jul 19 Sep	rade concer ctor. Treasu rrs eased bi ease next mo purth-straig for every t g betwee e afternoo e a	uries decline ack bets on onth. The S& ht day, wit wo that rose n gains an n session a ges on trad y-anticipate onald Trum 018 201 1% 0.9% 1% 4.3% 4% 6.0% **nowca: MC Jan Mar May Jun Jun

¹ Prices quoted in Australian cents ³ Prices quoted in Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, IJG, JSE

 International News US MBA Mortgage Applications rose 1.3% w/w in the week of 21 June, as per the Mortgage Bankers Association. US Durable Goods Orders fell 1.3% m/m in May, below market, as per the US Census Bureau. US Wholesale Inventories rose 0.4% m/m in May, below market, as per the US Census Bureau. Germany GfK Consumer Confidence fell 0.3 points to 9.8 in July, as per GfK. 	Company News Growthpoint-Investec African JV secures its first two deals. Growthpoint and Investec Asset Management announced their pan- African real estate investment joint venture backed by the World Bank's International Finance Corporation investment arm more than three-and-a-half years ago. Its first deals have now been secured and are about to be revealed. The venture, dubbed Growthpoint Investec African Properties (Giap), has emerged as the suitor of AttAfrica's retail properties in Ghana and Zambia, which are jointly owned by JSE-listed real estate investment trusts (Reits) Hyprop and Attacq , together with other minority shareholdersMoneyWeb
 Japan Retail Sales rose 0.3% m/m and 1.2% y/y in May, as per the Ministry of Economy, Trade and Industry. Local News Noa's 'ark' in stormy waters. The Anti-Corruption Commission's head of investigations, Nelius Becker, has resigned, adding to widespread speculation that top officials at the corruption watchdog are embroiled in an intensive power struggle. Becker's departure follows that of ACC chief investigator Hendrina Shikudule, who qui last month. Becker is set to work as the head of the crime investigations department at the Namibian Police as of August 2019. His resignation comes at a time when investigators are reportedly frustrated about salaries and called for the creation of an internal committee to advise ACC director general Paulus Noa whether to investigate subjectsThe Namibian N\$900 million solar plant on the cards. Independent power producer TeraSun Energy is set to invest N\$900 million for the construction of a 50-megawatt solar photovoltaic power park. TeraSun, a subsidiary of NaturaEnergy, will construct the project under the modified single buyer (MSB) model introduced by the Electricity Control Board (ECB), and approved by Cabinet in April. In an interview with <i>The Namibian</i> thi8s week, Natura Energy project development team's executive director Eio Vernetti, said they are aiming to commence selling electricity to contestable consumers by the end of 2020, while construction is expected to kick off during the first quarter of 2020The Namibian Namibian beef reaches China. Namibia's first beef exports have finally reached the Chinese market, after the launch took place in March. The meat reached China on Tuesday, according to statement by Meatco. Namibia's ambassador to China, Elia Kaiyamo, represented the Namibian government at delivery of the prime meat in that countryThe Namibian Anglo American rough diamond sales drop for fifth cycle. Anglo American recorded a decrease in its rough diamonds sold for De B	 Nigerian tax case between MTN, attorney general adjourned. A Nigerian judge on Wednesday adjourned until 29 October a case to resolve a US\$2 billion tax dispute between South African telecoms company MTN Group and Nigeria's attorney general. The attorney general has exceeded his powers in making the request. Lawyers for the government requested the adjournment. Nigeria is MTN's biggest market, with 58 million users in 2018 and accounting for a third of the South African firm's core profit. But the Nigerian business has faced challenges, ranging from the tax demand to a fine over unregistered SIM cardsReuters Northam restarts Eland mine in R2bn project. Northam Platinum is restarting the mothballed Eland mine at a cost of R2bn as part of its plans to improve operational diversification and reach 1-million ounces of platinum group metal (PGM) production a year. Contrary to the trend of closures and job cuts in the SA mining industry, Northam is investing heavily in new projects and the Eland mine will create 2,800 jobs. Northam bought the Eland mine from Glencore for R175m in February 2017, with the deal including the mine, a large 250,000-tons-per-month concentrator plant, and a fleet of 100 mining vehicles. Glencore inherited the mine when it took over Xstrata Business Day PPC picks ex-Lafarge veteran van Wiljnen as CEO. South African cement company PPC named ex-Lafarge Holcim veteran Roland van Wiljnen as its new chief executive on Wednesday after a near sevenmonth search. Van Wiljne, who will start as soon as he receives a work permit, takes over at a tough time for PPC, which operates in six African countries, as a weak local economy has left it dependent on growth in the rest of the continent. PPC said the Dutchman has signed a four-year contract to replace Johan Classen who retired in November. Obtaining a South African and Eastern European divisions during his 17-year career thereReuters Steinhoff seeks R850m from ex-CEO after accounting crisis.
	Cape Town. Ex-chief financial officer Ben la Grange is being sued for about R271 million as part of the same caseBloomberg
SA Economic News	SADC
None.	Zambia's state power company is working on a US\$500 million bond sale to settle part of its debt, Zesco Ltd. Chairman Mbita Chitala said at the group's annual general meeting. Chitala listed the refinancing of debt owed to independent power suppliers and settlement of arrears to suppliers as among Zesco's challenges, according to a statement from the Industrial Development Corporation, the government entity that owns the power firm. The statement didn't provide further information on the bond plan.

Source: NSX, Bloomberg, CBS, BoN, Stats5A, Deutsche Securities, The Namibian, The Namibian Sun, New Era, Republikein, The Observer, Business Day

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Lov
NM	1,044	39613	-103.00	-0.26	13.78	22.92	40800	2729
OX		2180	0.00	0.00	0.46	-20.73	3180	207
2G		4323	-24.00	-0.55	12.81	3.67	4625	305
GP	6,804	1600	0.00	0.00	0.00	3.23	1726	154
WL	66	12600	220.00	1.78	-4.62	9.43	13692	1098
LN		1994	9.00	0.45	-0.05	9.92	2375	137
NB		3500	0.00	0.00	-10.69	-19.43	4499	350
ST	425	6974	68.00	0.98	4.25	6.85	7140	588
VD	1,018	9222	34.00	0.37	7.62	16.73	10531	769
(FS		980	-18.00	-1.80	2.08	-8.41	1100	94
HN		370	0.00	0.00	-0.80	7.56	401	34
NEP	1,033	5350	-23.00	-0.43	-3.73	-11.03	9799	534
AIM	3,507	1910	-13.00	-0.68	1.87	11.50	1972	153
MAM		64	0.00	0.00	0.00	0.00	64	6
NBK	388	25429	-155.00	-0.61	-2.96	-7.44	29130	2256
NBS		4841	0.00	0.00	0.02	4.11	4900	239
NHL		160	0.00	0.00	0.00	-11.11	180	16
NUSP		1057	0.00	0.00	-0.09	-3.91	1101	105
DCS		6800	-112.00	-1.62	-5.86	-7.96	8963	670
DMM	8,208	2145	-5.00	-0.23	1.95	-4.24	2403	189
DRY	1,874	1950	-64.00	-3.18	-3.18	-3.02	2021	195
ILP		12129	0.00	0.00	0.00	0.00	12129	1212
ila 🛛	3,057	7860	-50.00	-0.63	3.20	-1.50	8469	671
SNB	1,970	20200	95.00	0.47	1.64	13.33	20677	1556
INM	32	30960	-149.00	-0.48	2.17	2.86	33975	2854
RH	528	16052	-348.00	-2.12	-6.67	-15.58	22835	1510
RW	647	7140	-25.00	-0.35	-0.35	-18.96	9200	662
то		791	10.00	1.28	-10.62	-49.81	1600	60
/KN		1935	0.00	0.00	-6.52	-1.02	2157	189

ETF's								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21446	-32.00	-0.15	11.94	19.37	22623	6668
NGNGLD		18936	-349.00	-1.81	5.66	8.57	19285	15156
NGNPLD		21409	-165.00	-0.76	11.67	20.20	22541	11591
NGNPLT		11396	15.00	0.13	0.68	2.10	12623	10571

Namibian Bonds			11550				
Namibian Bonds	10714						M 10 10
Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC20	7.900	GT364/26Apr19	7.85663	4	101.871	100.244	0.754
GC21	7.330	R2023	7.28	5	102.383	100.855	2.049
GC22	8.050	R2023	7.280	77	101.137	101.593	2.171
GC23	8.409	R2023	7.28	113	103.284	101.538	3.472
GC24	8.785	R186	8.150	64	109.187	107.116	3.989
GC25	8.770	R186	8.15	64 62	100.443	98.766	4.423
GC27	8.960	R186	8.150	81	94.403	94.819	5.311
GC30	9.824	R2030	8.91	91	87.776	88.193	6.491
GC32	10.038	R213	9.110	93	94.355	92.580	7.149
GC35	10.560	R209	9.565	100	91.402	91.896	7.470
GC37	10.650	R2037	9.705	95	90.375	90.870	7.754
GC40	11.160	R214	9.855	131	90.915	88.982	8.069
		R2044	9.905	131	88.879	89.399	
GC43	11.290					69.399	7.963
GC45	11.563	R2044	9.905	166	85.473	85.986	7.933
GC50	11.804	R2048	9.865	194	86.691	87.224	7.908
GI22	4.200				120.689	119.833	3.059
GI25	4.900				115.057	115.299	5.218
GI29	5.892				97.124	97.377	7.372
GI33	6.372				87.612	86.651	9.629
Eurobond	3.720	10YUSBond	2.0468	167	104.800	103.960	2.174
Eurobond 2	5.184	10YUSBond	2.047	314	101.204	100.344	5.289
NAM01	8.430	R2023	7.28	115	100.458	99.485	2.868
NAM02	7.415	R208	6.400	102	102.105	102.047	0.901
NAM03	8.880	R2023	7.28	160	108.124	103.988	3.188
NAM04	9.950	R186	8.150	180	107.136	102.817	4.750
Corporate Bonds – Fixed	5.550	N100	0.150	100	107.150	102.017	4.750
BWFh19	7.550	R207	6.300	125	103.213	100.203	0.152
FNBX19	8.170	GC20	7.900	27	103.213	100.568	0.334
SBKN24		R207	6.300	91	102.102	100.524	0.314
SDNN24	7.205						
NMP19N	6.335	R207	6.300	4	102.561	101.274	0.361
NWC20	7.950	R208	6.400	155	102.403	100.841	0.776
BW25	8.400	R208	6.400	200	104.897	101.451	1.032
NMP20	7.200	R207	6.300	90	106.132	102.213	0.977
IFC21	7.492	R208	6.400	109	103.986	103.799	1.584
FNBX21	8.600	GC22	8.050	55	105.537	103.927	2.029
BWRj21	8.235	GC21	7.330	91	100.507	98.978	2.039
FBNX27	8.750	GC22	8.050	70	106.349	103.823	2.319
NWC22	9.130	R2023	7.280	185	102.699	101.047	2.398
BWFH22	8.780	R2023	7.280	150	105.281	101.949	2.596
BWFK22	8.820	R2023	7.280	154	104.306	103.322	2.825
DBN23	7.930	R2023	7.280	65	99.779	92.117	3.618
NEDNAM01	9.705	GC24	8.785	92	108.716	104.418	3.734
NEDX2030	8.885	GC25	8.770	12	109.048	105.748	4.170
Corporate Bonds – Floating	0.005	Gers	0.770	12	105.010	105.7 10	1.170
BWJj19	8.783	3 month JIBAR	7.033	175	99.307	100.015	0.077
BWJi20	8.833	3 month JIBAR	7.033	180	100.194	100.000	0.219
BWJd21	8.883	3 month JIBAR	7.033	100	99.419	100.000	0.063
BWJL21G	8.533	3 month JIBAR	7.033	185 150	100.468	99.999	0.083
			7.033	150	100.408	39.999	
BWJh22	8.853	3 month JIBAR	7.033	182	100.997	100.024	0.140
BWJK22	8.903	3 month JIBAR	7.033	187	100.897	100.007	0.148
BWJ1e27	9.183	3 month JIBAR	7.033	215	100.974	100.005	0.143
BWJ2e27	7.033	3 month JIBAR	7.033	0	100.756	100.011	0.144
DBN20	8.933	3 month JIBAR	7.033	190	100.647	100.005	0.172
FNBJ19	8.833	3 month JIBAR	7.033	180	101.375	100.000	0.095
FNBJ21	9.033	3 month JIBAR	7.033	200	101.405	100.000	0.095
FBNJ27	9.533	3 month JIBAR	7.033	250	99.922	100.001	0.008
ORY19	8.733	3 month JIBAR	7.033	170	100.905	100.007	0.146
SBNA21	8.633	3 month JIBAR	7.033	160	101.774	99.999	0.045
SBKN20	8.783	3 month JIBAR	7.033	175	101.513	99.999	0.077
SBNA22	9.083	3 month JIBAR	7.033	205	100.834	100.004	0.156
NEDNAM02	9.783	3 month JIBAR	7.033	275	101.518	99.998	0.095
NEDJ2028	9.783	3 month JIBAR	7.033	275	100.787	100.003	0.166
NLDJ2020	9.705	SHIOHUIJIBAK	7.033	2/ 3	100.787	100.003	0.100





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