

# IJG Daily Bulletin

Monday, 27 April 2020

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	961	7.43	0.78	6.74	-26.44	1408	739
<b>NSX Local</b>	550.75	-1.83	-0.33	-1.33	-10.28	635	558
<b>JSE ALSI</b>	49527	-74.59	-0.15	11.32	-13.24	59365	37178
<b>JSE Top40</b>	45595	-66.49	-0.15	11.92	-10.27	53234	33408
<b>JSE INDI</b>	70150	-528.21	-0.75	8.46	1.22	74749	53106
<b>JSE FINI</b>	9553	75.61	0.80	1.85	-39.06	17675	7733
<b>JSE RESI</b>	44644	166.74	0.37	22.36	-9.37	51013	27027
<b>JSE Gold</b>	4935	178.44	3.75	67.06	73.62	4968	1336
<b>JSE Banks</b>	4923	12.67	0.26	-1.69	-43.62	10197	4280

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	23775	260.01	1.11	8.48	-16.69	29569	18214
<b>S&amp;P 500</b>	2837	38.94	1.39	9.76	-12.20	3394	2192
<b>NASDAQ</b>	8635	139.77	1.65	12.14	-3.77	9838	6631
<b>US 30yr Bond</b>	1.17	-0.01	-0.91	-9.59	-50.00	2.97	0.70
<b>FTSE100</b>	5752	-74.38	-1.28	1.42	-23.74	7727	4899
<b>DAX</b>	10336	-177.70	-1.69	4.03	-21.99	13795	8256
<b>Hang Seng</b>	23831	-145.99	-0.61	2.78	-13.94	30082	21139
<b>Nikkei</b>	19262	-167.44	-0.86	4.51	-16.42	24116	16358

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	19.04	-0.04	-0.19	-5.57	-25.89	19.35	13.81
<b>N\$/£</b>	23.58	-0.02	-0.08	-5.62	-20.97	23.69	17.16
<b>N\$/€</b>	20.59	0.03	0.12	-3.94	-23.39	20.92	15.42
<b>N\$/AU\$</b>	12.19	0.02	0.17	-10.27	-19.38	12.25	9.56
<b>N\$/CAD\$</b>	13.52	-0.05	-0.36	-5.55	-19.77	13.63	10.53
<b>US\$/€</b>	1.08	0.00	0.43	-1.67	-3.26	1.15	1.06
<b>US\$/¥</b>	107.51	-0.09	-0.08	0.23	1.23	112.23	101.19

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	21.44	0.11	0.52	-21.21	-67.60	69.49	15.98
<b>Gold</b>	1729.60	-0.91	-0.05	9.20	13.51	1747.36	1266.35
<b>Platinum</b>	768.63	2.31	0.30	6.67	-20.20	1041.71	564.00
<b>Copper</b>	233.65	1.85	0.80	6.07	-15.83	289.85	197.95
<b>Silver</b>	15.25	0.00	-0.01	9.50	-14.29	19.65	11.64
<b>Uranium</b>	33.30	0.10	0.30	23.11	33.73	33.30	23.85
<b>Palladium</b>	2006.10	20.80	1.05	-12.96	5.38	2789.80	1355.10

NSX Local and DevX							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>NBS</b>	3900	0.00	0.00	-2.50	-19.20	4849	3900
<b>NHL</b>	160	0.00	0.00	0.00	0.00	160	160
<b>CGP</b>	1500	-25.00	-1.64	-1.83	-1.64	1607	1500
<b>FNB</b>	3337	0.00	0.00	-0.03	-0.12	3734	3081
<b>ORY</b>	1848	0.00	0.00	0.00	-8.70	2060	1848
<b>NAM</b>	65	0.00	0.00	0.00	18.18	65	55
<b>PNH</b>	1017	0.00	0.00	0.00	-1.17	1098	1017
<b>SILP</b>	12791	0.00	0.00	0.00	0.01	12791	12129
<b>SNO</b>	843	0.00	0.00	10.11	10.11	980	890
<b>LHN</b>	230	0.00	0.00	-2.95	-30.09	382	230
<b>DYL</b>	286	-2.00	-0.69	22.22	3.62	395	1
<b>FSY</b>	265	4.00	1.53	60.61	97.76	268	89
<b>MEY</b>	83	1.00	1.22	25.76	-3.49	119	26

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]
<b>R208</b>	4.10	102.36	0.00	<b>GC21</b>	6.17	10	5.00
<b>R2023</b>	6.07	104.28	5.00	<b>GC22</b>	7.05	98	5.00
<b>R186</b>	9.23	106.17	1.00	<b>GC23</b>	7.38	131	5.00
<b>R2030</b>	10.94	82.62	8.00	<b>GC24</b>	9.53	30	1.00
<b>R213</b>	11.18	74.08	8.00	<b>GC25</b>	9.53	30	1.00
<b>R209</b>	11.79	60.58	7.00	<b>GC27</b>	10.01	78	1.00
<b>R2037</b>	11.96	75.21	8.00	<b>GC30</b>	11.82	88	8.00
<b>R214</b>	11.18	74.08	8.00	<b>GC32</b>	12.69	151	8.00
<b>R2044</b>	12.11	73.93	9.50	<b>GC35</b>	13.24	145	7.00
<b>R2048</b>	12.09	73.38	10.00	<b>GC37</b>	13.56	161	8.00
				<b>GC40</b>	13.62	165	8.00
				<b>GC43</b>	13.96	185	9.50
				<b>GC45</b>	14.09	198	9.50
				<b>GC50</b>	14.19	210	10.00

IJG Indices and Interest Rates (%)							
	Level	Net Change	d/d %	mtd %	ytd %	BoN	
<b>IJG Money Market</b>	214.126	0.037	0.02	0.464	2.178	19 Feb	
<b>IJG Bond Index</b>	205.452	-0.423	-0.21	1.863	-4.202	15 Apr	
<b>WIBAR Overnight</b>	5.313	-0.141	-	-	-	17 Jun	
<b>WIBAR 3m</b>	5.125	0.025	-	-	-	19 Aug	
<b>SA Repo Rate</b>	4.25					21 Oct	
<b>SA Prime Rate</b>	7.75					09 Dec	
<b>NAM Bank Rate</b>	4.25						
<b>NAM Prime Rate</b>	8.00						

The Day Ahead	
Economic News	
US Dallas Fed Manufacturing Activity (Apr)	
Japan Jobless Rate (Mar)	

NSX Market Wrap	
N\$70.1m traded on the NSX on Friday with N\$34.6m worth of Shoprite Holdings and N\$29.2m worth of Firstrand exchanging hands. On the local bourse N\$47,798 worth of SBN Holdings traded at market and N\$9,750 worth of Namibia Breweries traded at market. N\$4.0m worth of ETFs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.2% to 49,527.23 as 64 stocks gained, 81 fell, and 8 were unchanged. Murray & Roberts Holdings rose 15.9%, Curro Holdings gained 11.6% and Harmony Gold Mining climbed 6.5%. Clicks Group fell 12.1%, Tsogo Sun Hotels dropped 10.0% and Vukile Property Fund declined 8.6%.	

International Market Wrap			
The S&P 500 gained 1.4% Friday, but still finished down 1.3% in a week that brought fresh evidence of deep damage to the American economy. In an optimistic sign, President Donald Trump signed a US\$484 billion spending package that includes more money for small businesses, the latest bid by lawmakers to rescue an economy devastated by the coronavirus pandemic. Oil gained after a week of wild price swings. In Europe, leaders signed off on a 540 billion-euro plan tackling the immediate fallout from the pandemic, but failed to come up with a longer-term rebuilding program. European stocks slumped and bonds rose.			

	2017	2018	2019
GDP (y/y)	-0.1%	0.3%	1.9%*
Inflation (y/y)	5.2%	5.1%	2.6%
PSCE (y/y)	5.2%	7.5%	6.9%
M2 (y/y)	9.5%	6.4%	10.5%
IJG BCI	49.7	48.5	49.9

MPC Meeting Calendar for 2020			
	SARB	FOMC	
	16 Jan	29 Jan	
	19 Mar	18 Mar	
	21 May	29 Apr	
	23 Jul	10 Jun	
	17 Sep	29 Jul	
	19 Nov	16 Sep	
		05 Nov	
		16 Dec	

IJG Indices and Interest Rates (%)	
	Level
<b>IJG Money Market</b>	214.126
<b>IJG Bond Index</b>	205.452
<b>WIBAR Overnight</b>	5.313
<b>WIBAR 3m</b>	5.125
<b>SA Repo Rate</b>	4.25
<b>SA Prime Rate</b>	7.75
<b>NAM Bank Rate</b>	4.25
<b>NAM Prime Rate</b>	8.00

\*Prices quoted in Australian cents \* Prices quoted in Canadian cents Commodities are quoted in US\$  
Source: Bloomberg, NSX, IJG, JSE

## International News

**US Durable Goods Orders** fell 14.4% m/m in March, below market, as per the US Census Bureau.

**US University of Michigan Sentiment** Index was revised up 0.8 points to 71.8 in April.

**UK Retail Sales** fell 5.1% m/m and 5.8% y/y in March, as per the UK Office for National Statistics.

**Germany IFO Business Climate** Index fell 11.6 points to 74.3 April, below market, as per the IFO Institute.

## Local News

**Malls around Windhoek were packed with payday shoppers over the weekend despite the threat of the coronavirus lingering in the air.** Namibian Sun visited the Wernhil, Black Chain and B1 City shopping complexes, where queues of people could be seen waiting their turn outside supermarkets and clothing outlets such as Mr Price, Pep Stores and Ackermans, which were open for the purpose of the selling of winter clothes and blankets. John Tuerijama, a shopper Namibian Sun encountered at the B1 Shopping Complex, was satisfied with his fellow shoppers' compliance with social distancing measures. "The shoppers are adhering to the measures that were put in place. You can see the security personnel making sure that the social distancing is really maintained. Here at Pick n Pay, it's really smooth. It was not really congested; people understand the seriousness of the virus. I have not seen people fighting, they are just adhering to the measures," Tuerijama added. -Namibian Sun

**The health ministry will recruit 1 101 additional healthcare workers and volunteers to join the fight against Covid-19.** They hope to employ 2 500 more workers both from the health sector and various others. Anna Isaacs, deputy director of health, said of the 1 101 workers currently employed, 560 are volunteers. Bertha Katjivena, deputy executive director of health, said the employment is temporary and will ensure adequate human resources fighting the pandemic. The two addressed the topic of human resources deployment during the state of emergency. - The Namibian

**Directives communicated by the ministry of labour have been disputed by the Namibia Employers' Association (NEA) and Namibia Employers' Federation (NEF).** The directives include a ban on retrenchments for 28 days after the Covid-19 lockdown period, which is supposed to end at midnight on 4 May. To reduce wages and salaries, trade unions and/or employees' consent will be needed in writing. It is also prohibited to reduce people's compensation if they work a full day - whether in the office or at home. The Labour Act prohibits a reduction of more than 50% in employees' pay. Any reduction in benefits must, by law, be reflected by a reduction in working hours. In a letter to labour ministry executive director Bro-Mathew Shingudja, the NEA objected to the directives and appealed to the ministry to reconsider the matter and not gazette the regulations. The NEA, which was not part of the discussions that took place from 24 March, supposedly did not respond to the ministry's invitation sent via email on 23 March. - Namibian Sun

**Air Namibia has confirmed losing as much as N\$100 million per month in revenue since its planes were grounded because of the coronavirus pandemic.** The government imposed a lockdown on 27 March, barring the entry of anyone except Namibian citizens or permanent residents, while travel within the country has been restricted within 10 zones until midnight on 4 May. The national airline says it will continue to lose money until international travel returns to normal. "Depending on how long the lockdown continues and depending on when other countries open their borders, irrespective when Namibia opens up, one can then do the sum," said airline spokesperson Paulus Nakawa. He added that many passengers were cancelling flights booked for the peak tourist season from July to October, further eating into non-existent revenue streams. - Namibian Sun

## SA Economic News

**Funders of South Africa's largest agricultural bank are offering to help the state-owned lender recover from a loan default, but first need an indication from the government on how much support it is willing to give.** The Land and Agricultural Development Bank, which provides about 30% of loans in the agricultural industry, failed to make repayments on a credit facility, triggering a cross-default event on a 50 billion-rand bond program, the lender said in a statement. It anticipates skipping payments due on Friday as well.

## Company News

**Land Bank** has warned those holding R50bn of its bonds that it is in default, after failing to pay its obligations this week. The bank warned on Thursday that it was at risk of a default, but had not yet reached the threshold required to formally trigger this. This has now occurred, the bank said on Friday, meaning that after defaulting on some of its debt, default provisions for its other debt are now triggered. The default affects the bond holders' groups 2010 R20bn note programme, and its R30bn 2017 programme. On Thursday, the bank said it expects defaults to occur on about R738m of obligations that fall due between Thursday and the end of April. Land Bank said it is engaging with lenders with an eye to postponing payments. Future growth, which says it is historically a significant funder of the bank, has said it is open to engaging with the embattled state-owned enterprise. - Business Day

South African drug store chain **Dis-Chem** said on Friday it will oppose a referral to the Competition Tribunal after an investigation found it had inflated prices of dust and surgical masks during the coronavirus outbreak. On Thursday, the Competition Commission, which investigates competition complaints and refers them to the Tribunal for prosecution, said it had found that Dis-Chem hiked the prices of those masks by as much as 261% during the State of National Disaster in early March. In an emailed response, Dis-Chem said it was consulting its legal team and economic experts and would oppose the complaint referral. "It does not believe that the information and data provided to the Competition Commission during its investigation establishes any contravention of the Competition Act," the company said. "Unfortunately, that information and data appears to have been misunderstood. Dis-Chem will be responding, in detail, to the allegations in the referral in due course." - Sharenet

A four-week ban on alcohol sales is forcing thirsty South Africans to get creative, from experimenting with home brews to sneaking over the border in search of a drink. That's worrying bottlers including wine and spirits manufacturer **Distell Group Holdings**, the nation's biggest wine exporter. The prohibition, one of the strictest in the world, was introduced March 27 under a nationwide lockdown to control the spread of the coronavirus. While many consumers stocked up -- some showing off their bounty by circulating drinking challenges on social media -- the extension of the shutdown earlier this month has led some tipplers to try home brewing as their supplies deplete. Others have taken more extreme measures of sneaking across closed borders to neighboring countries for beer. It's also led to more direct criminal activity, with Police Minister Bheki Cele condemning the burglary and looting of more than a dozen liquor stores. And law enforcers have also intercepted trucks carrying alcohol, including vehicles owned by **Anheuser-Busch InBev SA** found leaving depots with goods worth millions of rand. The company said it had permission to transport a portion of its inventory. - Bloomberg

Western Cape-focused **Trematon Capital Investments**, which has private education and property interests, saw a decline in its intrinsic net asset value (INAV) per share in the six months to end-February, and the group is bracing for the fallout from Covid-19. The primary measure of shareholder value in the group is INAV, which declined to 510c at the end of February, from 521c at the end of its year to end-August. The decline came as "specific assets were carried at values which the directors felt were not achievable in current market conditions and which were accordingly adjusted downwards," Trematon said. INAV per share did increase year on year, however. Resi Investment Group, one of its property interests, saw its INAV fall 19% year on year to R148m. The intrinsic value of the group's portfolio rose about 4% to R1.08bn year on year. -Business Day

## SADC

**Tanzania** cannot afford to impose movement restrictions to fight the coronavirus pandemic despite a sharp increase in infections over the past few weeks, President John Magufuli said. Confirmed cases had jumped to 284 with 10 deaths by Wednesday, from 20 cases and one death at the start of the month. Close to three-quarters of the cases are in the commercial capital, Dar es Salaam. "There are calls to lock down Dar es Salaam - we will never do that. This is our main port city and accounts for around 80% of government revenue," Magufuli said in a televised address.

## Overall Index

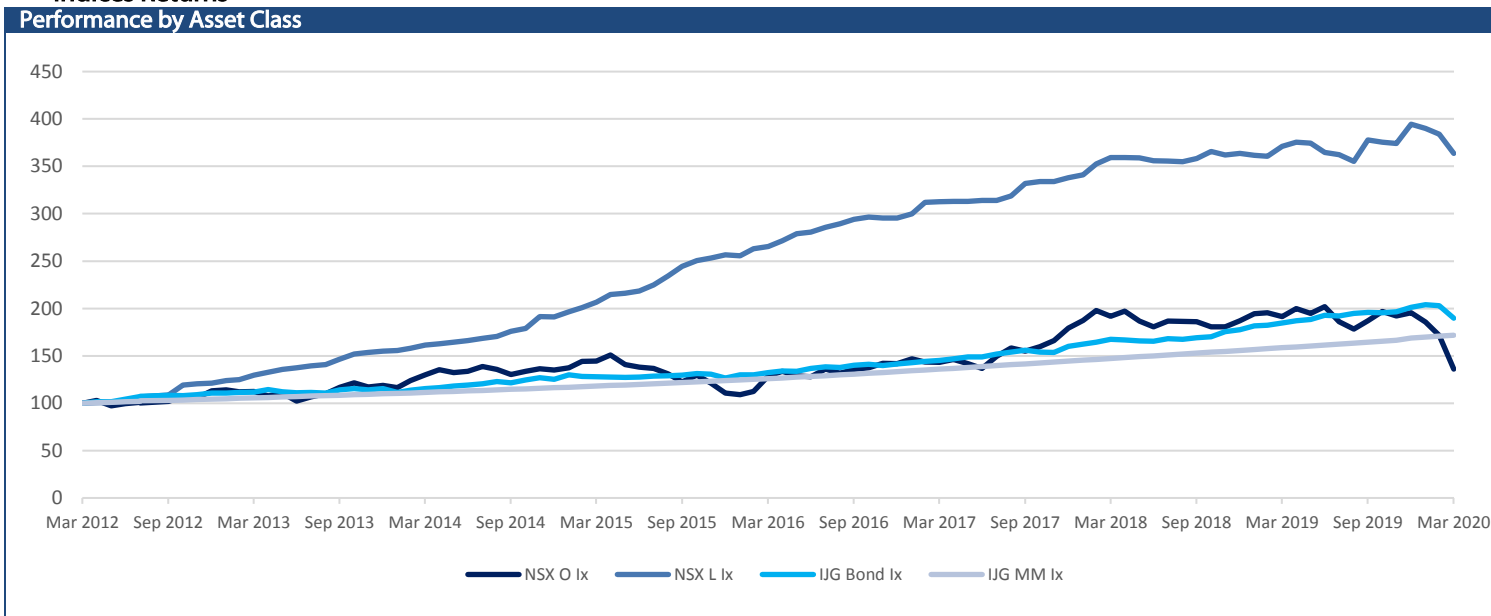
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANM		32,957	68.0	0.21	8.31	(17.37)	42,529	21,095
AOX		1,660	(4.0)	(0.24)	(4.05)	(22.83)	2,314	1,505
B2G		9,918	372.0	3.90	80.92	84.66	9,918	71
CGP	560	1,500	(25.0)	(1.64)	(1.83)	(1.64)	1,607	1,500
BWL		6,392	(83.0)	(1.28)	(1.28)	(42.03)	13,026	5,530
FNB		3,337	-	-	(0.03)	(0.12)	3,734	3,081
FST	749,548	3,943	101.0	2.63	(2.09)	(37.21)	7,140	3,343
IVD		3,691	(46.0)	(1.23)	8.59	(37.37)	6,703	2,711
KFS		774	31.0	4.17	10.89	(18.53)	1,060	456
LHN		230	-	-	(2.95)	(30.09)	382	230
MEP	10,522	5,750	113.0	2.00	0.37	(25.49)	7,780	5,211
MIM		1,639	2.0	0.12	5.13	(24.95)	2,235	1,372
NAM		65	-	-	-	18.18	65	55
NBK		8,798	(202.0)	(2.24)	6.44	(58.95)	27,798	7,306
NBS	250	3,900	-	-	(2.50)	(19.20)	4,849	3,900
NHL		160	-	-	-	-	160	160
OCS	31,235	6,076	116.0	1.95	10.47	(1.28)	7,681	4,904
OMM		1,213	(20.0)	(1.62)	2.36	(38.30)	2,403	959
ORY		1,848	-	-	-	(8.70)	2,060	1,848
PNH		1,017	-	-	-	(1.17)	1,098	1,017
SILP		12,791	-	-	-	0.01	12,791	12,129
SLA	26,992	5,618	228.0	4.23	9.96	(28.98)	8,408	4,544
SNB		9,312	(42.0)	(0.45)	(9.12)	(44.68)	20,677	8,911
SNO	5,669	843	-	-	(0.24)	(8.37)	980	775
SNM	5,252	28,376	(624.0)	(2.15)	5.88	(2.20)	33,975	22,475
SRH	310,262	11,100	(26.0)	(0.23)	(11.20)	(11.85)	18,360	10,154
TRW		2,926	(54.0)	(1.81)	17.13	(40.53)	7,901	2,490
TTO		270	-	-	20.00	(55.74)	1,050	179
VKN	134,509	530	(50.0)	(8.62)	(25.14)	(72.68)	2,121	530

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

## ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		37,527	-873.00	-2.27	-10.87	42.51	42,103	18,023
NFNAMA	300,000	1,357	2.00	0.15	7.19	-2.58	1,428	1,206
NGNGLD		30,754	-207.00	-0.67	14.05	52.98	31,080	17,261
NGNPLD		37,648	-458.00	-1.20	-9.79	42.92	41,805	17,658
NGNPLT		13,929	-241.00	-1.70	10.04	5.29	14,655	9,841
SXNEMG		4,543	-69.00	-1.50	11.18	7.22	4,612	3,547
SXNWDM		5,058	-61.00	-1.19	12.30	14.31	5,119	3,854
SXNNDQ		9,282	-116.00	-1.23	15.91	35.01	9,398	5,707
SXN500		5,346	-45.00	-0.83	13.38	18.64	5,391	3,931

## Indices Returns



\* Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC21	6.165	R2023	6.070	10	102.391	102.200	1.378
GC22	7.045	R2023	6.070	98	105.110	102.713	1.550
GC23	7.384	R2023	6.070	131	104.637	104.419	2.962
GC24	9.530	R186	9.230	30	103.721	103.462	3.522
GC25	9.530	R186	9.230	30	96.198	95.988	3.943
GC27	10.010	R186	9.230	78	92.504	90.313	4.880
GC30	11.816	R2030	10.940	88	80.448	78.257	6.000
GC32	12.689	R213	11.180	151	77.803	77.581	6.503
GC35	13.244	R209	11.790	145	78.317	75.714	6.669
GC37	13.563	R2037	11.955	161	75.739	73.136	6.776
GC40	13.622	R214	11.970	165	74.067	73.825	7.140
GC43	13.963	R2044	12.110	185	75.559	72.820	6.852
GC45	14.090	R2044	12.110	198	73.542	70.844	6.844
GC50	14.190	R2048	12.090	210	75.447	72.639	6.809
GI22	4.400				122.150	122.041	2.337
GI25	4.600				121.213	119.916	4.622
GI29	5.975				100.660	99.301	6.917
GI33	6.700				86.421	86.303	9.251
GI36	6.990				81.713	80.374	10.235
Eurobond	7.488	10YUSBond	0.601	689	99.876	97.202	1.383
Eurobond 2	7.402	10YUSBond	0.601	680	93.025	90.415	4.643
NAM01	7.560	R2023	6.070	149	105.289	101.600	2.190
NAM02	6.370	R2023	4.100	227	103.712	100.478	0.163
NAM03	7.670	R2023	6.070	160	109.208	106.755	2.705
NAM04	11.010	R186	9.230	178	100.316	97.753	4.363
<b>Corporate Bonds – Fixed</b>							
NWC20	6.685	R2023	6.070	62	100.000	100.000	0.000
BW25	7.135	R2023	6.070	304	102.569	100.780	0.305
NMP20	6.015	R2023	6.070	-6	103.128	100.797	0.243
IFC21	6.227	R2023	6.070	16	106.646	103.242	0.897
FNBX21	7.595	GC22	7.045	55	103.897	104.099	1.328
BWRJ21	7.070	GC21	6.165	91	101.125	100.933	1.372
FBNX27	7.745	GC22	7.045	70	105.324	104.586	1.723
NWC22	7.920	R2023	6.070	185	102.997	102.997	1.798
BWFH22	7.570	R2023	6.070	150	105.737	104.019	2.030
BWFK22	7.610	R2023	6.070	154	104.723	105.461	2.168
BWFi23	7.370	R2023	6.070	130	104.633	104.011	2.922
DBN23	6.720	R2023	6.070	65	106.815	84.459	2.988
NEDNAM01	10.450	GC24	9.530	92	103.682	101.222	3.285
NEDX2030	9.645	GC25	9.530	12	103.640	102.102	3.721
<b>Corporate Bonds – Floating</b>							
BWJi20	6.392	3 month JIBAR	4.592	180	101.089	100.259	0.146
BWJd21	6.442	3 month JIBAR	4.592	185	100.071	100.001	0.232
BWJL21G	6.092	3 month JIBAR	4.592	150	101.285	100.214	0.114
BWJh22	6.412	3 month JIBAR	4.592	182	99.580	100.140	0.064
BWJK22	6.462	3 month JIBAR	4.592	187	99.524	100.147	0.072
BWJi24	6.092	3 month JIBAR	4.592	150	100.647	100.179	0.179
BWJ1e27	6.742	3 month JIBAR	4.592	215	99.540	100.137	0.066
BWJ2e27	4.592	3 month JIBAR	4.592	0	99.686	100.136	0.067
DBN20	6.492	3 month JIBAR	4.592	190	101.452	100.185	0.098
FNBJ21	6.592	3 month JIBAR	4.592	200	99.874	100.038	0.019
FBNJ27	7.092	3 month JIBAR	4.592	250	100.768	100.186	0.174
ORYJ22	6.792	3 month JIBAR	4.592	220	101.666	100.131	0.069
SBNA21	6.192	3 month JIBAR	4.592	160	100.432	100.215	0.213
SBKN20	6.342	3 month JIBAR	4.592	175	99.983	100.005	0.003
SBNA22	6.642	3 month JIBAR	4.592	205	101.564	100.152	0.080
NEDNAM02	7.342	3 month JIBAR	4.592	275	102.151	100.035	0.019
NEDJ2028	7.342	3 month JIBAR	4.592	275	101.588	100.168	0.090

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