

Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	916	49.50	5.71	-20.10	-29.85	1410	1166
NSX Local	572.93	-0.09	-0.02	-4.13	-6.67	635	594
JSE ALSI	45046	1768.10	4.09	-11.74	-21.09	59545	37178
JSE Top40	41110	1617.23	4.09	-10.34	-19.10	53234	33408
JSE INDI	64624	2422.33	3.89	-2.28	-6.75	74749	53106
JSE FINI	10018	719.86	7.74	-26.07	-36.09	17675	7733
JSE RESI	36508	812.99	2.28	-13.07	-25.89	51013	27027
JSE Gold	3610	239.80	7.12	27.42	27.01	3782	1336
JSE Banks	5463	365.75	7.18	-28.56	-37.43	10197	4280

Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	22552	1351.62	6.38	-11.24	-20.98	29569	18214
S&P 500	2630	154.51	6.24	-10.97	-18.59	3394	2192
NASDAQ	7798	413.24	5.60	-8.99	-13.10	9838	6631
US 30yr Bond	1.43	-0.01	-0.95	-17.48	-42.15	3.01	0.70
FTSE100	5816	127.53	2.24	-11.62	-22.89	7727	4899
DAX	10001	126.70	1.28	-15.89	-24.52	13795	8256
Hang Seng	23352	-174.85	-0.74	-10.30	-16.86	30280	21139
Nikkei	18665	-882.03	-4.51	-10.08	-19.64	24116	16358

Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.33	-0.01	-0.04	-9.94	-19.49	17.90	13.81
N\$/£	21.14	0.54	2.60	-5.66	-12.75	22.17	17.16
N\$/€	19.11	0.25	1.31	-10.17	-18.36	19.42	15.42
N\$/AU\$	10.50	0.17	1.66	-4.01	-7.31	10.96	9.56
N\$/CAD\$	12.36	0.14	1.17	-5.85	-13.12	12.41	10.31
US\$/€	1.10	0.02	1.38	0.34	-1.34	1.15	1.06
US\$/¥	109.58	-1.63	-1.47	-0.53	0.14	112.40	101.19

Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	26.34	-1.05	-3.83	-46.61	-59.00	70.25	24.52
Gold	1631.34	14.44	0.89	2.59	7.22	1703.39	1266.35
Platinum	739.13	-3.02	-0.41	-13.15	-22.16	1041.71	564.00
Copper	217.80	-2.60	-1.18	-13.92	-22.12	298.20	197.25
Silver	14.41	-0.07	-0.49	-12.43	-18.25	19.65	11.64
Uranium	26.60	0.70	2.70	6.83	6.83	26.60	23.85
Palladium	2247.80	21.70	0.97	-9.77	18.08	2789.80	1355.10

NSX Local and DevX

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
NBS	4300	0.00	0.00	-9.40	-10.92	4899	4299
NHL	160	0.00	0.00	0.00	0.00	180	160
CGP	1528	0.00	0.00	0.00	0.20	1607	1515
FNB	3338	-1.00	-0.03	-0.03	-0.09	3747	3081
ORY	1848	0.00	0.00	0.00	-8.70	2060	1848
NAM	65	0.00	0.00	0.00	18.18	65	55
PNH	1017	0.00	0.00	-0.97	-1.17	1100	1017
SILP	12791	0.00	0.00	0.00	0.01	12791	12129
SNO	845	0.00	0.00	10.11	10.11	980	890
LHN	237	-1.00	-0.42	-4.82	-27.96	384	237
DYL	129	-29.00	-18.35	-25.00	-53.26	426	1
FSY	134	12.00	9.84	21.82	0.00	283	89
MEY	44	0.00	0.00	-24.14	-48.84	126	26

SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]
R208	4.84	101.85	-16.50	GC20	6.83	-6	-0.86
R2023	6.97	102.01	-30.50	GC21	7.76	79	-30.50
R186	10.32	100.82	-28.00	GC22	7.95	98	-30.50
R2030	11.45	79.95	-23.50	GC23	8.84	187	-30.50
R213	11.68	71.54	-25.50	GC24	10.62	30	-28.00
R209	12.01	59.46	-23.00	GC25	10.62	30	-28.00
R2037	12.11	74.28	-21.00	GC27	11.10	78	-28.00
R214	11.68	71.54	-25.50	GC30	12.22	77	-23.50
R2044	12.12	73.85	-23.00	GC32	13.24	156	-25.50
R2048	12.10	73.33	-22.50	GC35	13.42	141	-23.00
				GC37	13.59	148	-21.00
				GC40	13.67	159	-22.00
				GC43	13.98	186	-23.00
				GC45	13.55	143	-23.00
				GC50	14.23	213	-22.50

IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %	BoN
IJG Money Market	212.943	0.039	0.02	0.481	1.613	19 Feb
IJG Bond Index	198.233	2.306	1.18	-8.307	-7.568	15 Apr
WIBAR Overnight	6.239	-0.001	-	-	-	17 Jun
WIBAR 3m	6.756	-0.012	-	-	-	19 Aug
SA Repo Rate	5.25					21 Oct
SA Prime Rate	8.75					09 Dec
NAM Bank Rate	5.25					
NAM Prime Rate	9.00					

¹Prices quoted in Australian cents ²Prices quoted in Canadian cents Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

The Day Ahead

Economic News
US Personal Income, Spending (Feb)
US University of Michigan Sentiment Index (Mar F)

NSX Market Wrap

N\$59.5m traded on the NSX yesterday with N\$30.2m worth of Firstrand and N\$10.5m worth of Nedbank Group exchanging hands. On the local bourse N\$9,680 worth of Firstrand Namibia traded down 1c and N\$2,994 worth of Oryx Properties traded at market. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 4.1% to 45,046.35 as 124 stocks gained, 25 fell, and 4 were unchanged. Tsogo Sun Gaming rose 29.4%, Sasol climbed 24.6% and Redefine Properties gained 24.5%. Nampak dropped 8.1%, Grindrod fell 3.9% and Omnia Holdings declined 3.9%.

International Market Wrap

The S&P 500 closed near session highs, posting its first three-day rally since February. The Dow Jones Industrial Average saw its biggest three-day gain since 1931 - and is now 21% above its 23 March trough - buoyed by another big advance in Boeing. Jobless claims surged to a record 3.28 million Americans last week as businesses shut down to help prevent the spread of the virus. Brent Crude declined after three days of gains. The Stoxx Europe 600 rose 2.6% while the MSCI Asia Pacific Index advanced 0.9%.

	2017	2018	2019
GDP (y/y)	-0.1%	0.3%	1.9%*
Inflation (y/y)	5.2%	5.1%	2.6%
PSCE (y/y)	5.2%	7.5%	6.9%
M2 (y/y)	9.5%	6.4%	10.5%
IJG BCI	49.7	48.5	49.9

*forecast **nowcast

MPC Meeting Calendar for 2020

	SARB	FOMC
	16 Jan	29 Jan
	19 Mar	18 Mar
	21 May	29 Apr
	23 Jul	10 Jun
	17 Sep	29 Jul
	19 Nov	16 Sep
		05 Nov
		16 Dec

International News

US Wholesale Inventories fell 0.5% m/m in February, as per the US Census Bureau.

US GDP growth was confirmed at 2.7% in Q4, as per the Bureau of Economic Analysis.

US Initial Jobless Claims rose from 282,000 to 3.28 million in the week of 21 March.

Eurozone M3 Money Supply rose 5.5% y/y in February, as per the European Central Bank.

UK Retail Sales fell 0.5% m/m, but rose 0.5% y/y in February, below market, as per the UK Office for National Statistics.

UK Bank of England kept its bank rate unchanged at 0.100%.

Germany GfK Consumer Confidence Index fell 5.6 points to 2.7 in April, below market, as per GfK.

Japan Tokyo CPI rose 0.4% y/y in March, as per the Ministry of Internal Affairs and Communications.

Local News

Misscommunication, vague directives and contradicting messages have triggered panic waves among Namibians, as the country ponders the implications of the looming partial lockdown in some regions. The timeline for the start of lockdown has left many people confused and in a state of panic throughout the country. President Hage Geingob on Wednesday announced strict measures to curtail the further spread of the coronavirus in the country after seven cases of Covid-19 were confirmed. These measures included a lockdown of the Khomas and Erongo regions for 21 days starting at the end of Friday and not the end of Thursday as initially stated, until 16 April 2020. The seemingly unclear directives led to returning Namibians being stuck at points of entry after they were denied entry into the country by immigration officials yesterday. – The Namibian

Retailers have been advised to limit the number of shoppers entering their premises at the same time, depending on the surface area of their premises, while the maximum number of people permitted at funerals and other social gatherings across the country may be reduced from 50 to 10. These were among a raft of new recommendations unveiled yesterday by former health minister Dr Bernard Haufiku, who is the government point person for the Covid-19 response in Namibia. Restaurants and hotels have also been urged to reduce the number of people entering at the same time. Haufiku also confirmed that the lockdown of the Khomas and Erongo regions will begin at a minute after midnight tonight. Namibians must prepare themselves for a complete lockdown of the country, should the government not manage to contain the outbreak in the next 21 days, he warned. Haufiku said transparent communication and cooperation will save the country. He said bars and shebeens must close at 18:00 during the lockdown and enjoy the same privilege of being open as bottle stores. Again, premises have been urged to reduce the number of people entering at the same time, depending on the size of the establishment. - Namibian Sun

FlyWestair, the schedule operations of Westair Aviation, has announced that not only will it stop its flights during the coronavirus lockdown, but will also retrench 60 staff members. the company announced in a media statement yesterday that the decision comes as a means of mitigating losses that have come in light of the fight against Covid-19. The announcement comes a day after the government on Tuesday announced a lockdown from 27 March to 16 April. mFlyWestair will suspend all flights between Eros, Ondangwa and Eros airports, effective from 26 March. "The Eros, Oranjemund and Cape Town flights have already been suspended and will remain so until global restrictions on travel are lifted," the company announced. Pointing out the fact that they are not relying on government subsidies, the airline said this has made it hard for them as they rely on their own funding to run the airline. Westair chief executive officer Henry van Schalkwyk confirmed the retrenchments to Nampa yesterday. – The Namibian

Bank of Namibia deputy governor Ebson Uanguta this afternoon said commercial banks should act in the nation's interest, and can grant distressed borrowers a loan break period of between six and 24 months if their internal policies allow that. Uanguta said this in a statement issued in response to the impact the coronavirus and its far-reaching economic fallout is expected to have on the banking sector. The deputy governor said a debt repayment break, if the banks were to give it, should be applied in a transparent, fair and equitable manner, and based on an individual assessment of financial difficulties experienced by borrowers. Policy relief measures announced by the central bank loosen limits on debt and include liquidity relief for the banks, a reduction in the capital conservation buffer, as well as a postponement of the implementation of limits on the amount any single borrower may owe a bank and of limits on the number of loans banks may give in a certain sector (concentration risk limit). – The Namibian

SA Economic News

The South African Reserve Bank's purchases of government bonds in the secondary market is not quantitative easing as it "seeks to reduce 'dysfunctionality in the market rather than determining prices," Deputy Governor Fundi Tshazibana says in an emailed response to questions from Bloomberg and other media organizations. "The SARB's intervention is a financial-market tool aimed at injecting liquidity into the market and ensuring a smoothly functioning market, rather than for economic stimulus purposes". The SARB said in a subsequent email that it will commence purchases, without giving details of timing.

Company News

On a conference call this morning, **Edcon** CEO Grant Pattison broke down, telling suppliers the company only has sufficient liquidity to pay salaries but is "unable to honour any other accounts payable during this period". Following the president's first announcement on Sunday, 15 March, Edcon's turnover has declined 45% in comparison to the same period last year. Pattison told suppliers that by the end of today, when the country goes into lockdown, Edcon "will be about R400m below forecasted sales and cash for the month". Pattison confirmed the authenticity of the recording, saying, "I am gutted". He says Edcon is prioritising paying salaries to staff during these extremely uncertain times. "We are not giving up, we will work closely with government and funders to find a way to continue trading after the lock down has ended. Our problems just highlights the challenge of necessarily pushing pause on the economy, knowing you will have to restart it when safe again," said Pattison -Fin24

Glencore will continue to supply Eskom with coal during the nationwide lockdown but has transitioned its SA ferro alloys operations to care and maintenance, the global mining and trading giant said on Thursday. The nationwide lockdown will span 21 days from Friday to April 16 in a bid to arrest the spread of Covid-19 in SA. "During the nationwide lockdown we will continue to supply coal to Eskom under the guidelines issued by the department of mineral resources," the group said in a statement on Thursday. "With effect from midnight tonight, the Middelburg and Graspan coal operations will be on care and maintenance, supported by skeleton crews to maintain essential services." Glencore, headed by SA-born billionaire Ivan Glasenberg, said any export of coal will need to be approved by the department. -BusinessDay

Listed retail group **Mr Price** said on Thursday it expects to see a rise in bad debt among customers as the Covid-19 crisis increases pressure on SA's struggling economic. On Thursday, Mr Price said its debtors book, previously reported at R2.1bn, is expected to come under pressure. The company said that overall collections had met expectations, but the plight of consumers will affect their ability to manage debt payments in the coming months. "As a result, we anticipate collections to deteriorate." This comes as the group said its stores, e-commerce, head office, distribution centre and call centres will all be closed from Friday until April 16 2020 because of the lockdown imposed by the government to curb the rapid spread of coronavirus infections. -BusinessDay

Investec Property Fund (IPF), the diversified JSE-listed company with an annual net property income of R1.5bn, said on Thursday that the national lockdown will cost the company at least R40m in unpaid rent. The company addressed investors in a pre-close update the day before SA's economy goes into a 21-day lockdown in an effort to curb the spread of Covid-19. During the lockdown, all shopping centres in SA will be closed except for stores selling essential goods. No alcohol or cigarettes will be sold. Co-CEO Andrew Wooler said it is difficult to quantify what repercussions the lockdown will have beyond unpaid rent from tenants under pressure, but the company is somewhat protected as it has spent the past 18 months or so investing in Western Europe. IPF's total portfolio is worth about R24bn, with about R16bn of it, or two-thirds, in SA. The company has invested in warehousing and distribution centres in Western Europe because it is able to get better returns on its capital there than at home amid SA's weak, no-growth environment. The warehousing assets have attracted retailers who sell goods online. These industrial assets are used for the storage of fast-moving goods such as food and other essential products. -BusinessDay

SADC

Zambian inflation accelerated for a 12th straight month in March to the highest rate in more than three years as food prices keep climbing and the effect of fuel and electricity cost increases continue to filter through to the economy. Annual inflation quickened to 14% from 13.9% in February, the Zambia Statistics Agency said on Thursday in a statement. That's the highest rate since September 2016. Prices rose 1.2% in the month.

Overall Index

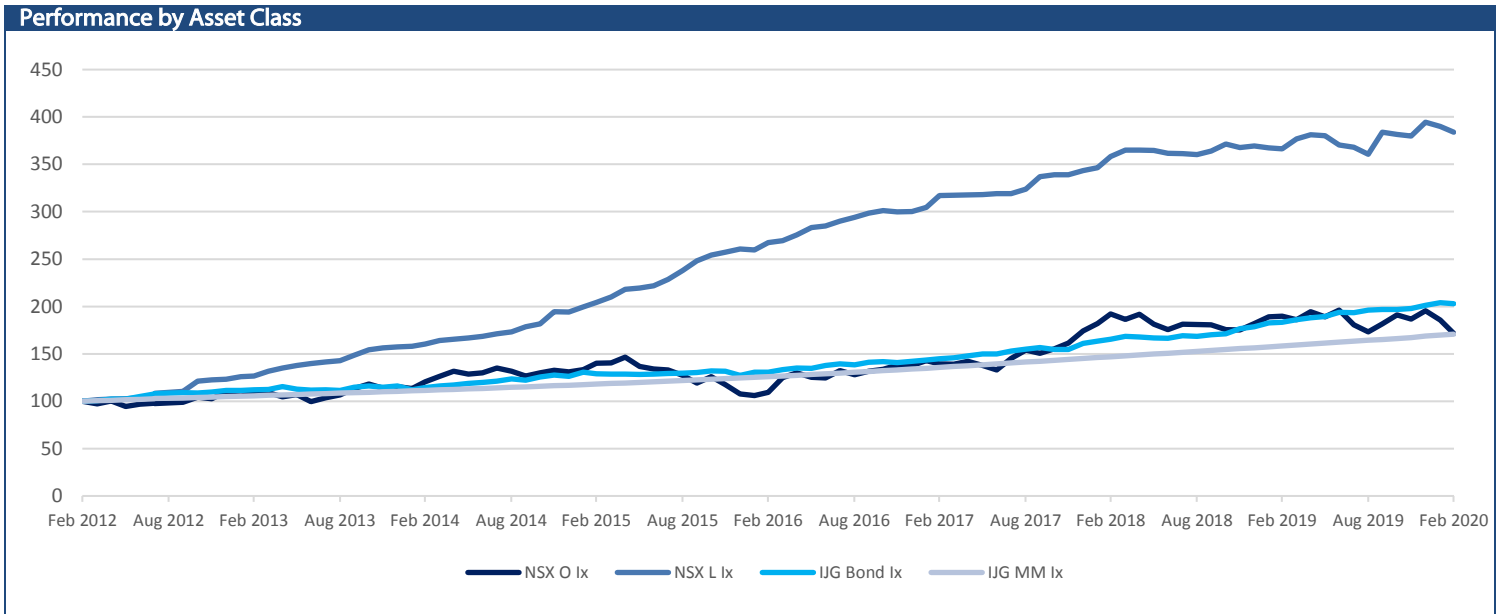
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANM	1,096	28,039	665.0	2.43	(20.65)	(29.70)	42,529	21,095
AOX		1,587	80.0	5.31	(16.47)	(26.22)	2,405	1,505
B2G		6,364	468.0	7.94	(4.01)	18.49	7,208	71
CGP		1,528	-	-	-	0.20	1,607	1,515
BWL		6,592	(77.0)	(1.15)	(18.67)	(40.21)	13,392	6,396
FNB	290	3,338	(1.0)	(0.03)	(0.03)	(0.09)	3,747	3,081
FST	717,500	4,315	305.0	7.61	(21.72)	(31.29)	7,140	3,343
IVD	254,956	3,578	254.0	7.64	(36.30)	(39.29)	6,721	2,711
KFS		625	(4.0)	(0.64)	(20.89)	(34.21)	1,060	456
LHN	1,236	237	(1.0)	(0.42)	(4.82)	(27.96)	384	237
MEP	180	6,181	141.0	2.33	(8.54)	(19.90)	7,780	5,211
MIM		1,805	175.0	10.74	1.40	(17.35)	2,235	1,372
NAM		65	-	-	-	18.18	65	55
NBK	122,356	9,118	994.0	12.24	(48.37)	(57.45)	27,798	7,306
NBS		4,300	-	-	(9.40)	(10.92)	4,899	4,299
NHL		160	-	-	-	-	180	160
OCS		5,400	(100.0)	(1.82)	(1.28)	(12.27)	8,200	4,904
OMM	3,379	1,244	119.0	10.58	(20.56)	(36.72)	2,403	959
ORY	162	1,848	-	-	-	(8.70)	2,060	1,848
PNH		1,017	-	-	(0.97)	(1.17)	1,100	1,017
SILP		12,791	-	-	-	0.01	12,791	12,129
SLA	10,000	5,533	433.0	8.49	(14.85)	(30.05)	8,408	4,544
SNB	3,164	11,137	923.0	9.04	(25.00)	(33.83)	20,677	8,911
SNO		845	-	-	(5.06)	(8.15)	980	775
SNM		24,000	20.0	0.08	(4.00)	(17.28)	33,975	22,475
SRH	68,390	12,341	375.0	3.13	10.07	(1.99)	18,360	10,154
TRW		3,130	215.0	7.38	(30.34)	(36.38)	7,901	2,616
TTO		180	1.0	0.56	(43.75)	(70.49)	1,135	179
VKN		735	15.0	2.08	(49.86)	(62.11)	2,121	612

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		38,388	597.00	1.58	-4.39	45.78	41,450	18,023
NFNAMA		1,257	17.00	1.37	-11.35	-9.76	1,428	1,206
NGNGLD		26,666	6.00	0.02	12.36	32.65	26,739	16,770
NGNPLD		38,479	1055.00	2.82	-4.65	46.07	41,805	17,658
NGNPLT		12,490	179.00	1.45	-5.12	-5.59	14,655	9,841
SXNEMG		4,035	128.00	3.28	-3.26	-4.77	4,503	3,547
SXNWDM		4,303	144.00	3.46	-2.78	-2.76	4,928	3,854
SXNNDQ		7,507	133.00	1.80	3.89	9.19	8,246	5,707
SXN500		4,436	124.00	2.88	-1.79	-1.55	5,087	3,931

Indices Returns



* Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC20	6.834	GT364/26Apr19	6.889	-6	99.627	100.079	0.053
GC21	7.755	R2023	6.970	79	99.578	100.003	1.392
GC22	7.945	R2023	6.970	98	103.016	101.314	1.619
GC23	8.835	R2023	6.970	187	99.573	100.058	2.882
GC24	10.620	R186	10.320	30	99.018	99.593	3.387
GC25	10.620	R186	10.320	30	91.418	91.884	3.804
GC27	11.100	R186	10.320	78	86.997	85.441	4.880
GC30	12.215	R2030	11.445	77	77.816	76.260	6.020
GC32	13.235	R213	11.675	156	74.354	74.847	6.108
GC35	13.420	R209	12.010	141	76.607	74.759	6.695
GC37	13.585	R2037	12.110	148	74.839	72.991	6.844
GC40	13.665	R214	12.080	159	73.069	73.606	6.752
GC43	13.980	R2044	12.120	186	74.662	72.717	6.919
GC45	13.545	R2044	12.120	143	75.593	73.677	7.158
GC50	14.225	R2048	12.100	213	74.448	72.454	6.867
GI22	4.400				121.160	121.401	2.373
GI25	4.600				120.209	119.293	4.700
GI29	5.975				99.720	98.759	6.995
GI33	6.700				85.568	85.830	9.077
GI36	6.990				80.887	79.940	10.312
Eurobond	7.453	10YUSBond	0.845	661	99.357	97.111	1.460
Eurobond 2	8.629	10YUSBond	0.845	778	87.473	85.271	4.535
NAM01	8.110	R2023	6.970	114	103.351	100.342	2.259
NAM02	7.270	R2023	4.835	244	102.952	100.501	0.240
NAM03	8.570	R2023	6.970	160	105.855	104.226	2.764
NAM04	12.100	R186	10.320	178	94.770	93.073	4.371
Corporate Bonds – Fixed							
NWC20	7.585	R2023	6.970	62	103.899	100.081	0.076
BW25	8.035	R2023	6.970	320	101.653	100.638	0.380
NMP20	6.915	R2023	6.970	-6	102.348	100.760	0.319
IFC21	7.127	R2023	6.970	16	105.230	102.603	0.927
FNBX21	8.495	GC22	7.945	55	107.134	102.934	1.398
BWRJ21	8.660	GC21	7.755	91	98.289	98.713	1.385
FBNX27	8.645	GC22	7.945	70	103.017	103.102	1.705
NWC22	8.820	R2023	6.970	185	105.410	101.372	1.784
BWFH22	8.470	R2023	6.970	150	103.144	102.181	2.096
BWFK22	8.510	R2023	6.970	154	106.860	103.415	2.231
BWFi23	8.270	R2023	6.970	130	101.276	101.348	2.856
DBN23	7.620	R2023	6.970	65	101.742	80.793	3.043
NEDNAM01	11.540	GC24	10.620	92	99.164	97.563	3.327
NEDX2030	10.735	GC25	10.620	12	98.726	97.999	3.754
Corporate Bonds – Floating							
BWJi20	7.458	3 month JIBAR	5.658	180	100.340	100.161	0.221
BWJd21	7.508	3 month JIBAR	5.658	185	99.488	100.065	0.066
BWJL21G	7.158	3 month JIBAR	5.658	150	100.592	100.154	0.190
BWJh22	7.478	3 month JIBAR	5.658	182	101.001	100.139	0.140
BWJK22	7.528	3 month JIBAR	5.658	187	100.909	100.125	0.148
BWJi24	7.158	3 month JIBAR	5.658	150	99.902	100.016	0.013
BWJ1e27	7.808	3 month JIBAR	5.658	215	100.981	100.122	0.143
BWJ2e27	5.658	3 month JIBAR	5.658	0	100.773	100.127	0.144
DBN20	7.558	3 month JIBAR	5.658	190	100.742	100.144	0.174
FNBj21	7.658	3 month JIBAR	5.658	200	101.345	100.079	0.095
FBNJ27	8.158	3 month JIBAR	5.658	250	99.933	100.009	0.008
ORYJ22	7.858	3 month JIBAR	5.658	220	100.962	100.123	0.145
SBNA21	7.258	3 month JIBAR	5.658	160	101.730	100.050	0.047
SBKN20	7.408	3 month JIBAR	5.658	175	101.454	100.065	0.079
SBNA22	7.708	3 month JIBAR	5.658	205	100.862	100.132	0.156
NEDNAM02	8.408	3 month JIBAR	5.658	275	101.454	100.077	0.095
NEDJ2028	8.408	3 month JIBAR	5.658	275	100.820	100.135	0.166

IJG Holdings

Group Chairman
Mathews Hamutenya
Tel: +264 (61) 256 699

Group Managing Director
Mark Späth
Tel: +264 (61) 383 510
mark@ijg.net

Group Financial Manager
Helena Shikongo
Tel: +264 (61) 383 528
helena@ijg.net

IJG Securities

Managing Director
Lyndon Sauls
Tel: +264 (61) 383 514
lyndon@ijg.net

Equity & Fixed Income Dealing
Leon Maloney
Tel: +264 (61) 383 512
leon@ijg.net

Sales and Research
Eric van Zyl
Tel: +264 (61) 383 530
eric@ijg.net

Dylan van Wyk
Tel: +264 (61) 383 529
dylan@ijg.net

Financial Accountant
Tashiya Josua
Tel: +264 (61) 383 511
tashiya@ijg.net

Financial Accountant
Gift Kafula
Tel: +264 (61) 383 536
gift@ijg.net

Danie van Wyk
Tel: +264 (61) 383 534
danie@ijg.net

Settlements & Administration
Annetjie Diergaardt
Tel: +264 (61) 383 515
anne@ijg.net

IJG Wealth Management

Managing Director
René Olivier
Tel: +264 (61) 383 520
rene@ijg.net

Portfolio Manager
Ross Rudd
Tel: +264 (61) 383 523
ross@ijg.net

Money Market & Administration
Emilia Uupindi
Tel: +264 (61) 383 513
emilia@ijg.net

Wealth Manager
Andri Ntema
Tel: +264 (61) 383 518
andri@ijg.net

Wealth Administration
Lorein Kazombaruru
Tel: +264 (61) 383 521
lorein@ijg.net

Wealth Administration
Madeline Olivier
Tel: +264 (61) 383 533
madeline@ijg.net

Wealth Manager
Wim Boshoff
Tel: +264 (61) 383 537
wim@ijg.net

IJG Capital

Managing Director
Herbert Maier
Tel: +264 (61) 383 522
herbert@ijg.net

Portfolio Manager
Jakob de Klerk
Tel: +264 (61) 383 517
jakob@ijg.net

Business Analyst
Mirko Maier
Tel: +264 (61) 383 531
mirko@ijg.net

Business Analyst
Lavinia Thomas
Tel: +264 (61) 383 532
lavinia@ijg.net

Business Analyst
Fares Amunkete
Tel: +264 (61) 383 527
fares@ijg.net

IJG Advisory

Director
Jolyon Irwin
Tel: +264 (61) 383 500
jolyon@ijg.net

Business Associate
Jason Hailonga
Tel: +264 (61) 383 529
jason@ijg.net

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be constructed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia

Tel: +264 (61) 383 500 www.ijg.net

STOCKBROKING | PRIVATE EQUITY | WEALTH MANAGEMENT | ADVISORY

