# IJG Daily Bulletin

Thursday, 27 February 2025



ocal Indices	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ISX Overall	1792	24.33	1.38	1.06	-0.49	1933	1483
ISX Local	703	0.00	0.00	0.04	1.74	704	669
SE ALSI	88322	567.97	0.65	2.75	5.03	89254	71663
SE Top 40	80855	572.47	0.71	3.92	7.26	81668	65416
SE INDI	126590	1359.40	1.09	5.73	6.66	128971	97204
SE FINI	20744	246.09	1.20	3.45	0.65	21735	15313
SE RESI	60388	-588.33	-0.96	-1.33	16.34	66214	49161
SE Banks	12625	200.71	1.62	1.91	-0.30	13613	9378
lobal Indice							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ow Jones	43433	-188.04	-0.43	-2.50	2.09	45074	37612
&P 500	5956	0.81	0.01	-1.40	1.27	6147	4954
ASDAQ	19075	48.87	0.26	-2.81	-1.22	20205	15223
TSE100	8731	62.79	0.72	0.66	6.83	8821	7598
AX	22794	383.84	1.71	4.89	14.49	22935	17025
ang Seng	23536	-252.13	-1.06	16.37	17.33	23973	16044
likkei	38123	-18.88	-0.05	-3.66	-4.44	42427	31156
urrencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
\$/US\$	18.48	0.08	-0.46	1.05	1.99	19.39	17.04
\$/£	23.38	0.05	-0.22	-1.03	0.80	24.44	22.44
\$/€	19.33	0.06	-0.30	0.03	0.88	20.93	18.50
\$/AUD\$	11.62	0.01	-0.12	-0.21	0.33	12.67	11.26
\$/CAD\$	12.87	0.03	-0.25	-0.15	1.74	14.22	12.46
S\$/€	1.05	0.00	-0.21	0.97	1.05	1.12	1.01
S\$/¥	149.25	0.15	-0.10	3.98	5.33	161.95	139.58
ommodities		0.15	0.10	5.56	5.55	101.55	155.56
omnounio	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
rent Crude	72.76	0.23	0.32	-3.85	-1.99	83.97	67.85
old	2895.86	-20.53	-0.70	3.48	10.34	2956.19	2024.59
latinum	965.87	-2.63	-0.27	-1.70	6.43	1095.69	868.55
opper	455.25	-3.40	-0.74	5.36	12.14	508.95	391.00
ilver	31.63	-0.22	-0.74	1.05	9.45	34.90	22.31
alladium							
ranium	924.50	-4.40	-0.47	-14.64	0.65	1257.00	905.00
	64.95	-0.25	-0.38	-8.71	-10.91	95.35	64.95
ISX Local	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
NE	899	0.00	0.00	0.00	0.00	899	899
GP	2110	0.00	0.00	-0.28	2.53	2117	1721
NB	4652	0.00	0.00	-1.02	0.04	5100	4600
HN			0.00				4000
	510 791	0.00	0.00	0.39 0.00	2.00 4.35	510 850	755
AM	791	0.00	0.00	0.00	4.35	73	755
BS	2896	0.00	0.00	-0.07	0.17	3149	2890
BS HL	2896	0.00	0.00	-0.07	0.17	250	
RY	1350	0.00	0.00	3.05	5.39	1350	222 1200
NH	1350	0.00	0.00	0.00	0.08	1350	1200
NH ILP	1265	0.00	0.00	0.00	0.08	1270	1195
NO	915	0.00	0.00	0.00	0.00	955	845
		-	0.00	0.11	0.77	333	040
A versus Na A Bonds	Amibian Bor YTM C	urrent Price Ch	ig[bp] N	AM Bonds	YTM	Premium	Chg [bp]
186	8.26	103.66		C25	7.09	0	-1.03
2030	9.04	95.96		C26	8.48	22	0.44
2030	9.45	88.98		C27	8.68	42	7.43
2032	9.75	92.46		C28	9.06	42	13.57
2032	10.44	90.46		C30	8.97	-7	-2.00
2035 209	10.44	71.77		C32	9.84	-7	15.76
					9.84	24	8.14
2037	10.85	84.48		C35			
2040	11.15	84.56		C37	11.01	16	3.01
214	11.07	66.11		C40	11.35	28	5.91
2044	11.28 11.22	80.41		C43	11.35	7	3.75
		79.77	-6.00 <b>G</b>	C45	11.50	22	-0.85
2048 2053	11.19	103.74		C48	11.51	29	-2.91

#### The Day Ahead

i**conomic News** IS Initial Jobless Claims (22 Feb) IS Durable Goods Orders (Jan P) IS GDP (Q4)

## NSX Market Wrap

N\$5.8m traded on the NSX yesterday with N\$3.3m worth of Standard Bank Group and N\$575,598 worth of Anglo American exchanging hands. On the local bourse N\$312,104 worth of Capricorn Group traded at market. N\$163 worth of ETF/ETNs traded.

#### JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.6% to 88,321.76 as 67 stocks gained, 54 fell, and 3 were unchanged. Momentum Group rose 9.8%, Anheuser-Busch InBev gained 7.9% and AECI climbed 7.4%. African Rainbow Minerals fell 6.8%, Hammerson dropped 6.2% and NEPI Rockcastle declined 4.7%.

#### nternational Market Wrap

Asian equities declined this morning as investors parsed the latest tariff announcements from US President Donald Trump and earnings from Nvidia failed to impress market participants. Equity gauges in China and technology stocks in Hong Kong declined while 10-year Treasury yields inched higher. European equity index futures declined as much as 0.9% after Trump said that his administration would impose tariffs of 25% on the European Union. The president also said that previously announced levies on Mexico and Canada would come into force on 2 April.

	2023	2024	2025
GDP (y/y)	4.2%	3.5%**	3.0%*
Inflation (y/y)	5.3%	3.4%	3.4%*
PSCE (y/y)	1.9%	TBA	3.5%*

\*forecast

								**Nowcas	
IJG Indices and Interest Ra	ites (%)					MPC Meeting Calendar for 2025			
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC	
IJG Money Market Index	289.812	0.061	0.021	0.548	1.213	12 Feb	30 Jan	29 Jan	
IJG All Bond Index	381.533	-0.937	-0.245	0.595	1.398	16 Apr	20 Mar	19 Mar	
WIBAR Overnight	6.513	0.001	0.015	-3.739	-3.583	18 Jun	29 May	07 May	
WIBAR 3m	6.844	0.000	0.000	-0.725	-0.90	13 Aug	31 Jul	18 Jun	
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul	
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep	
NAM Bank Rate	6.75							29 Oct	
NAM Prime Rate	10.50							10 Dec	

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

#### International News

South Africa CPI rose 0.3% m/m and 3.2% y/y in January, as per Statistics South Africa.

**US MBA Mortgage Applications** fell 1.2% in the week of 21 February, as per the Mortgage Bankers Association.

US Building Permits fell by 0.6% m/m in January, as per the Census Bureau.

Germany GfK Consumer Confidence fell by 2.3 percentage points to -24.7 for March, as per the GfK.

#### Local News

**Namibia addresses four of 13 greylisting issues.** Namibia has addressed four out of the 13 strategic deficiencies that led to the country being greylisted. In February 2024, the Financial Action Task Force (FATF) - a global money laundering and terrorist financing watchdog - greylisted Namibia, essentially putting the country under stricter economic monitoring and regulation. After a plenary meeting on Friday in Paris, the FATF confirmed that Namibia continues to make progress in addressing the deficiencies in the action plan adopted at the time of greylisting. – The Namibian

Namibian diaspora sent N\$747 million home in 2023. Namibia received N\$747 million (\$43 million) in diaspora remittances in 2023, placing it among the continent's lowest recipients, according to the World Bank. According to the World Bank's Migration and Development Brief, several challenges contribute to Namibia's relatively low remittance inflows. The report highlighted that high transaction costs, limited access to formal financial services, and regulatory hurdles often discourage migrants from sending money home. Additionally, the size of the Namibian diaspora is smaller compared to other African nations with stronger migration patterns. – The Brief

Namibia in Africa's top 10 most productive economies. Namibia ranks tenth among Africa's most productive economies, with a labour productivity rate of N\$274 (US\$15.6) per hour, latest data shows. According to the International Labour Organisation's Statistics on Labour Productivity, Namibia's productivity is primarily supported by its mining sector, with diamonds and uranium playing a crucial role in economic output. Additionally, agriculture and a steadily growing tourism industry contribute significantly to the country's economic stability. – The Brief

**Paladin reports strong first-half performance.** Paladin Energy has reported a strong financial and operational performance for the six months ended 31 December 2024, underscored by the successful ramp-up of production at the Langer Heinrich Mine (LHM) in Namibia and the completion of its acquisition of Fission Uranium in Canada. Paladin CEO lan Purdy said on Wednesday that the past six months had been a period of "remarkable achievement", positioning the company as one of the world's largest independent uranium producers. – Namibian Sun

**Forsys Metals raises N\$67.94 million for Norasa Uranium Project.** Forsys Metals Corp. has successfully completed a private placement, securing N\$67.94 million (C\$5.28 million) to finance the Norasa Uranium Project in Namibia and for working capital. The company announced that the financing was conducted through a non-brokered private placement, issuing up to 10,560,000 units at a subscription price of N\$6.44 (C\$0.50) per unit. Each unit includes one Class A common share and one common share purchase warrant. The warrant grants holders the right to acquire an additional common share at N\$9.65 (C\$0.75) per share for 24 months from issuance. – Mining & Energy

#### **SA Economic News**

**South African inflation accelerates after data overhaul.** South African inflation accelerated after the statistics office revised the data used to calculate household expenditure, giving policymakers reason to be cautious about cutting interest rates next month. Consumer prices rose 3.2% in January from a year earlier, compared with an unrevised 3% in the prior month, Pretoria-based Statistics South Africa said in a statement on Wednesday.

#### Company News

**FirstRand Namibia** posts 10.8% rise in headline earnings to N\$926 million. FirstRand Namibia reported a 10.8% increase in headline earnings for the six months ended 31 December 2024, reaching N\$926 million, up from N\$836 million in the previous year. The financial performance reflects the group's resilience and strategic focus on sustainable growth and cost management, with credit remaining within appetite. – The Brief

**Ayo** suspended from JSE. The JSE suspended trading in Ayo Technology Solutions on Wednesday (26 February) for failing to publish its annual report for the year to August 2024. This is the latest blow to the tech firm, which is part of Iqbal Survé's Sekunjalo group, majority owner of Independent Media and African Equity Empowerment Investments. – Moneyweb

**Barloworld** shareholders vote against buyout offer. The proposed buyout of Barloworld by a consortium led by Saudi Arabia's Zahid Group – which would have resulted in the buyout of all the ordinary shares in the group and its delisting from the JSE – failed to obtain sufficient support at a general meeting. Analysts attributed the vote to two of Barloworld's largest shareholders' opposition to the buyout and a protest by shareholders related to governance issues in the proposed buyout process, particularly Barloworld CEO Dominic Sewela's alleged conflict of interests. – Moneyweb

Upbeat **Bidcorp** posts 10% increase in first-half profit. Bidcorp provided an upbeat outlook for the rest of the fiscal year as it reported a 10% increase in half-year profit on Wednesday. Bidcorp, which supplies food to pubs, hotels and restaurants across multiple countries in Africa, Europe, Greater China and Australia, said headline earnings per share (HEPS) came in at 1,267c in the six months to end-December. – Business Day

**Momentum** surges as new strategy bears fruit. Momentum said it expects its profit for the six months ended December will rise by as much as 55% due to the strong performance of its insurance and Guardrisk business in the period — a trading update that sent the group's shares more than 10% higher. The share price of the group, headed by Jeanette Marais, shot up 14.5% after the release of the upbeat trading update, which indicated that the company's refreshed strategy, unveiled last year, was bearing fruit. – Business Day

Record results for **Nepi Rockcastle**. Property giant Nepi Rockcastle – which counts Fortress Real Estate Investments, the Public Investment Corporation, JP Morgan and Eskom Pension Fund amongst its major shareholders – delivered record results on Tuesday for its financial year to the end of December 2024. The real estate investment trust (Reit) invests in shopping centre assets in Central and Eastern Europe (CEE). It reported double-digit growth in distributable earnings for the year and 5.6% growth on a dividend-per-share basis. – Moneyweb

**Sibanye-Stillwater** ends pursuit of US lithium project. Sibanye-Stillwater has decided to abandon the Rhyolite Ridge Lithium-Boron Project, a joint venture with loneer — an Australia-based lithium-boron producer. According to a statement released on Wednesday, Sibanye-Stillwater's decision follows a comprehensive review of updated project information provided by loneer. The review indicated that the project did not meet Sibanye-Stillwater's investment criteria under current market conditions, the mining house said. – Business Day

#### SADC News

**Mauritius** to shut down airport as tropical storm intensifies. The sole airport in Mauritius is scheduled to shut down from Wednesday evening until further notice after the country's meteorological services raised a cyclone warning to Class III for the first time in the current summer season. Banks, the stock exchange and non-essential services' offices are currently closed as Wednesday is a public holiday. They will have to remain shut if the warning remains in place.

Source: Bloomberg, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, Moneyweb, News24, Mining Weekly

# **Equities**

## **Overall Index**

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	1,035	55500	600	1.09	0.92	0.57	64496	40763
B2G		5218	0	0.00	15.21	14.83	6071	4303
CGP	14,782	2110	0	0.00	-0.28	2.53	2117	1721
FNB		4652	0	0.00	-1.02	0.04	5100	4600
FST	4,739	7277	83	1.15	-4.54	-4.20	8903	5913
IVD	2,771	12407	106	0.86	4.30	-0.78	14294	11411
KFS		1831	-5	-0.27	0.05	-6.68	2018	1435
LHN		510	0	0.00	0.39	2.00	510	405
ММТ	5,088	3060	273	9.80	6.21	1.12	3193	1970
мос		791	0	0.00	0.00	4.35	850	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK		28485	254	0.90	3.83	1.11	30900	21316
NBS		2896	0	0.00	-0.07	0.17	3149	2890
NHL		250	0	0.00	0.00	0.00	250	222
OCE		6203	-118	-1.87	-7.78	-8.08	7603	6203
ОММ		1338	64	5.02	8.34	6.95	1388	1000
ORY		1350	0	0.00	3.05	5.39	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1195
SILP		12801	0	0.00	0.00	0.00	12801	12790
SLA		8871	143	1.64	8.97	2.11	9147	6265
SNB	14,820	22606	540	2.45	3.74	1.94	25042	16666
SNM	568	40660	561	1.40	11.01	3.56	41085	28501
SNO		915	0	0.00	0.11	0.77	955	845
SRH	1,646	27411	-200	-0.72	-4.11	-6.92	38854	22717
TRW		7870	38	0.49	-8.21	-24.04	11233	7081
тто		30	0	0.00	0.00	0.00	55	5
VKN	1	1762	-6	-0.34	1.26	-1.95	1886	1437

Source: Bloomberg, NSX, IJG Securities

### **Local Companies: Dividends**

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.31	27 September 2024	18 October 2024
FNB	180.16	Final	8.01	04 October 2024	25 October 2024
LHN	39.89	Interim	14.95	01 November 2024	22 November 2024
мос	49.27	Final	10.49	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	14.00	20 October 2023	30 October 2023
ORY	51.50	Final	7.63	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.77	06 September 2024	27 September 2024

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
CGP	Earnings Release	27-Feb-2025	EPS and HEPS for the six months ended 31 December 2024 are expected to be up between 25% and 35% year-on-year.
мос	Annual General Meeting	28-Feb-2025	Virtual: (https://investors.mtc.com.na/investorsinformation/agm_notices) Physical attendance: Avani Hotel, Independence Avenue, Windhoek, Namibia

## **Exchange Traded Funds**

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16252	-94	-0.58	-8.56	-0.11	20720	15222
ENXGLD		51738	-530	-1.01	2.11	8.95	52823	37817
ENXPLT		17267	142	0.83	-1.66	4.56	18909	15723
SXNNAM		2378	3	0.13	0.63	-0.63	2418	1984
NGNGLD		49532	-471	-0.94	2.19	9.00	50592	34797.98
NGNPLD		16406	-116	-0.70	-8.27	0.71	20715	15384
NGNPLT		17078	128	0.76	-2.08	4.19	18758	15558
SXNEMG		6522	78	1.21	2.48	2.98	6582	5898
SXNWDM		10209	25	0.25	-2.04	1.35	10422	8850
SXNNDQ		22539	61	0.27	-2.34	-0.84	23463	18471
SXN500		11644	66	0.57	-3.12	-0.40	12019	9856

## **Exchange Traded Notes**

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2311	-47	-2.0	-16.1	-10.5	2785	1800
AMETCN		1357	17	1.3	-12.5	-5.0	1575	972
APETCN		2156	-30	-1.4	-1.2	-6.5	2352	1496
BHETCN		2708	-30	-1.1	4.4	7.6	2756	2172
FAETCN		2498	26	1.1	-5.8	10.7	2771	1628
MSETCN		2014	-1	0.0	-6.1	-8.1	2361	1958
MWETCN		1792	9	0.5	-1.9	1.2	1845	1567
NFETCN		2019	17	0.8	-0.6	8.3	2188	1136
TSETCN		2328	-54	-2.3	-26.1	-28.4	3550	1098
SRETCN		1498	8	0.5	-3.6	-1.7	1554	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2882	0	0.0	-16.6	-14.9	5769	2314
CER		13	0	0.0	30.0	0.0	19	10
DYL		1289	0	0.0	-17.7	-1.8	2169	1117
FSY		618	0	0.0	-14.0	-26.3	1471	558
EL8		286	0	0.0	-17.6	-7.4	741	273
AGR		377	0	0	0.53	1.6	377	350

## **Fixed Income**

#### **Treasury Bills**

#### Next Auction Date: 27-Feb-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.554	-9.97	7.554	2.05
182-Day	7.702	-6.61	7.730	1.78
273-Day	7.750	-4.79	7.769	1.40
365-Day	7.776	-2.21	7.795	1.31

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

#### **Government Bonds**

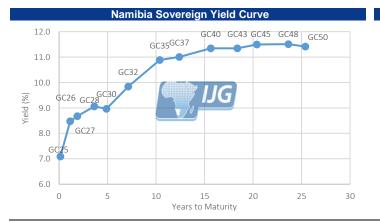
## Government Bond Auctions Next Auction Date: 6-March-25

#### **Commentary on Previous Auction:**

The BoN received N\$963.7m worth of bids on the GC25 source bond at Wednesday, 26 February's GC25 switch auction. The central bank elected to allocate 80.7% or N\$778.0m of these, bringing the outstanding amount on the GC25 to N\$1.145bn. All destination bonds received bids, with the GC27, GC32, GC35 and GC48 each receiving over N\$100.0m worth of bids.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	7.091	GT363/17Apr25	7.091	0	103.287	8.50	15-Apr-25
GC26	8.475	R186	8.260	22	103.138	8.50	15-Apr-25
GC27	8.675	R186	8.260	42	99.762	8.00	15-Jul-25
GC28	9.061	R2030	9.035	3	101.408	8.50	15-Apr-25
GC30	8.965	R2030	9.035	-7	97.162	8.00	15-Jul-25
GC32	9.843	R213	9.450	39	99.046	9.00	15-Apr-25
GC35	10.888	R209	10.650	24	92.572	9.50	15-Jul-25
GC37	11.006	R2037	10.850	16	91.029	9.50	15-Jul-25
GC40	11.345	R214	11.065	28	92.387	9.80	15-Apr-25
GC43	11.348	R2044	11.275	7	90.822	10.00	15-Jul-25
GC45	11.497	R2044	11.275	22	88.264	9.85	15-Jul-25
GC48	11.508	R2048	11.220	29	91.479	10.00	15-Apr-25
GC50	11.414	R2048	11.220	19	91.575	10.25	15-Jul-25
GI25	4.000				154.386	3.80	15-Jul-25
GI27	4.645				119.548	4.00	15-Apr-25
GI29	4.761				135.653	4.50	15-Jul-25
GI33	5.321				126.556	4.50	15-Apr-25
GI36	5.590				118.202	4.80	15-Jul-25
Eurobond 2	6.565	10YUSBond	4.256	231	100.878	5.25	29-Apr-25
NAM04	9.670	R186	8.260	141	101.942	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities



#### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

### **Corporate Bonds**

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.240	GC25	7.091	115	99.955	10.21	28-Feb-25
BWFL26	8.360	R186	8.260	10	102.718	8.8	04-Jun-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.708	3 month JIBAR	7.558	215	100.182	9.71	19-May-25
BWJ2e27	7.558	3 month JIBAR	7.558	0	100.143	7.56	19-May-25
DBN29	9.958	3 month JIBAR	7.558	240	99.945	10.19	28-Feb-25
NEDJ2028	10.308	3 month JIBAR	7.558	275	99.944	10.54	28-Feb-25
ORYJ25	10.058	3 month JIBAR	7.558	250	100.216	10.06	18-May-25
BWJL25	8.458	3 month JIBAR	7.558	90	99.907	8.95	02-Mar-25
SBNA26	8.928	3 month JIBAR	7.558	137	100.024	8.93	25-May-25
SBKN26	8.998	3 month JIBAR	7.558	144	101.115	9.17	13-Apr-25
SBNG25	8.948	3 month JIBAR	7.558	139	101.310	9.14	05-Apr-25
SBNG27	9.248	3 month JIBAR	7.558	169	101.352	9.44	05-Apr-25
SBKN27	8.708	3 month JIBAR	7.558	115	99.786	8.94	07-Mar-25
BWJf26S	9.058	3 month JIBAR	7.558	150	99.901	9.29	02-Mar-25
LHNS01	10.508	3 month JIBAR	7.558	295	100.253	10.51	17-May-25
LHN02	10.358	3 month JIBAR	7.558	280	101.715	10.58	29-Mar-25
PNJ25	10.258	3 month JIBAR	7.558	270	102.071	10.49	16-Mar-25
PNJ26	10.808	3 month JIBAR	7.558	325	102.116	11.03	18-Mar-25
PNJ27	10.808	3 month JIBAR	7.558	325	102.178	11.04	16-Mar-25
PNJ29	10.258	3 month JIBAR	7.558	270	102.011	10.48	18-Mar-25
FNBJ25S	9.008	3 month JIBAR	7.558	145	101.649	9.23	23-Mar-25
FNBJ27S	9.288	3 month JIBAR	7.558	173	101.699	9.51	23-Mar-25
FNB34	9.508	3 month JIBAR	7.558	195	99.870	9.74	03-Mar-25
GDW26	9.758	3 month JIBAR	7.558	220	99.867	9.99	03-Mar-25
GDW28	10.058	3 month JIBAR	7.558	250	99.862	10.29	03-Mar-25





#### IJG Holdings

Mark SpäthGroup Managing Directormark@ijg.netTel: +264 (81) 958 3510Leonie De KlerkGroup Compilance Officerleonie@ijg.netTel: +264 (81) 958 3533Laonie De KlerkGroup Compilance Officerleonie@ijg.netTel: +264 (81) 958 3533Jasha JosuaFinancial Managerbeitka@ijg.netTel: +264 (81) 958 3539Benta WindischFinancial Accountantlynnet@ijg.netTel: +264 (81) 958 3530Lynnet SaseleFinancial Accountantlynnet@ijg.netTel: +264 (81) 958 3530LG SecuritiesJasta Accountantlynnet@ijg.netTel: +264 (81) 958 3530LG SecuritiesJasta Accountantlynnet@ijg.netTel: +264 (81) 958 3530LG SecuritiesJasta Accountantlynnet@ijg.netTel: +264 (81) 958 3530LG SecuritiesSales and Researchzan@ijg.netTel: +264 (81) 958 3530LG Wealth Managerwein@ijg.netTel: +264 (81) 958 3530Jasta 3533Robin SherbourneEconomistrobin@ijg.netTel: +264 (81) 958 3530LG Wealth Managerwim@ijg.netTel: +264 (81) 958 3530Jasta 3534Karja KossowSales and Researchkari@ijg.netTel: +264 (81) 958 3530LG Wealth Managerwim@ijg.netTel: +264 (81) 958 3530Jasta 3543Andri NtemaManaging Directorandri@ijg.netTel: +264 (81) 958 3532Mord SautenbachHead Woalth Managerwim@ijg.netTel: +264 (81) 958 3532Mureta SautenbachHead Of Operationsmaund@ijg.netTel: +264 (81) 958 3532Mureta Sautenbach<		Crew Chairman		
Helena AmutenyaGroup Financial Directorhelena @ijg.netTel: +264 (81) 958 3523Tashiya JosuaFinancial Managertashiya@ijg.netTel: +264 (81) 958 3533Tashiya JosuaFinancial Managertashiya@ijg.netTel: +264 (81) 958 3533Benita WindischFinancial Accountantkynnet@ijg.netTel: +264 (81) 958 3536Counney KempGroup PAreception@ijg.netTel: +264 (81) 958 3535LG SecuritiesUG SecuritiesTel: +264 (81) 958 3515Leon MaloneyEquity & Exed Income Dealingleon@ijg.netTel: +264 (81) 958 3513Arria AmutenyaSettlements & Administrationmaria@ijg.netTel: +264 (81) 958 3513Zane FerisSales and Researchzane@ijg.netTel: +264 (81) 958 3513Robin SherbourneEconomistrobin@ijg.netTel: +264 (81) 958 3513UM Waria AmutenyaMaraging Directorandri@ijg.netTel: +264 (81) 958 3533Vim BoshoffHead Wealth Manageraretha@ijg.netTel: +264 (81) 958 3533Vim BoshoffHead of Operationsmanufa@ijg.netTel: +264 (81) 958 3532Lorein KazombaruuWealth Managerareth@ijg.netTel: +264 (81) 958 3532Viene KastoJunovealth Managerareth@ijg.netTel: +264 (81) 958 3532Lorein KazombaruuWealth Admagerareth@ijg.netTel: +264 (81) 958 3532Lorein KazombaruuWealth Administrationfrancoise@ijg.netTel: +264 (81) 958 3532Lorein KazombaruuWealth Administrationfrancoise@ijg	Mathews Hamutenya	Group Chairman	manl Olia nat	Tel: +264 (61) 256 699
Leonie De Klerk Tashiya Josua Financial Manager tashiya @ijg.net Tel: +264 (81) 958 3533 Lynnet Sasele Financial Manager benta Windisch Financial Manager benta Windisch Financial Manager benta Windisch Financial Accountent lynnet Big.net Tel: +264 (81) 958 3536 Counney Kemp Group PA reception @ijg.net Tel: +264 (81) 958 3535 LGS Securities Leon Maloney Equity & Fixed Income Dealing Leon Maloney Equity & Fixed Income Dealing Loon Maloney Equity & Fixed Income Dealing Loon Maloney Equity & Fixed Income Dealing Loon Maloney Economist Tel: +264 (81) 958 3530 Malo Management JG Wealth Manager Katj@ Greeff Wealth Manager Katj@ Greeff Wealth Manager Katj@ Greeff Wealth Manager Katj@ Greeff Wealth Manager Katj@ Greeff Wealth Administration Firancoise@ Jig.net Tel: +264 (81) 958 3530 Maunda Rautenbach Head Or operations maunda@ Jig.net Tel: +264 (81) 958 3532 Lorein Kazombaruru Wealth Administration Firancoise@ Jig.net Tel: +264 (81) 958 3532 Lorein Kazombaruru Wealth Administration Firancoise@ Jig.net Tel: +264 (81) 958 3532 Content Action Malager: Investments Firke@ Jig.net Tel: +264 (81) 958 3532 Vertin Nagoure Kati Administration Firke@ Jig.net Tel: +264 (81) 958 3532 Vertin Nagoure Senior Manager: Investments Firke@ Jig.net Tel: +264 (81) 958 3532 Vertin Manager: Investments Firke@ Jig.net Tel: +264 (81) 958 3532 Vertin Nagoure Senior Manager: Investments Porteolin Mana				
Tashiya Josua         Financial Manager         tashiya@ijg.net         Tel.+264 (81) 958 351           Benta WindKeh         Financial Accountant         lynnet@ijg.net         Tel.+264 (81) 958 3536           Counney Kemp         Group PA         reception@ijg.net         Tel.+264 (81) 958 3536           JUG Securities         Tel.+264 (81) 958 3512         Tel.+264 (81) 958 3512           Maria Amutenya         Settlements & Administration         maria@ijg.net         Tel.+264 (81) 958 3533           Zane Fels         Sales and Research         san@ijg.net         Tel.+264 (81) 958 3533           Robin Sherbourne         Economist         robin@ijg.net         Tel.+264 (81) 958 3537           Wim Boshoff         Head Wealth Manager         wim@ijg.net         Tel.+264 (81) 958 3537           Wim Boshoff         Head Wealth Manager         wim@ijg.net         Tel.+264 (81) 958 3537           Wim Boshoff         Head Wealth Manager         wet@ijg.net         Tel.+264 (81) 958 3537           Waard Rautenbach         Head of Operations         maunda@ijg.net         Tel.+264 (81) 958 3531           Wim Boshoff         Head of Operations         maunda@ijg.net         Tel.+264 (81) 958 3531           Chrink Waard         Wrealth Manager         wetwi@ijg.net         Tel.+264 (81) 958 3512           Chrein Kazombaru				
Benita WindischFinancial Managerbenita @jig.netTel: +264 (81) 958 3539Lynnet SaseleFinancial Accountantlynnet@jig.netTel: +264 (81) 958 3530Lynnet SaseleGroup PAreception@jig.netTel: +264 (81) 958 3510UG SecuritiesUse Maia AmutenyaSettlements & Administrationmaria@jig.netTel: +264 (81) 958 3512Anne FerisSales and Researchsan@jig.netTel: +264 (81) 958 3530LG Wats & Administrationmaria@jig.netTel: +264 (81) 958 3530LG Wats & Administrationmaria@jig.netTel: +264 (81) 958 3530LG Wats & Managing Directorandri@jig.netTel: +264 (81) 958 3537Arctin TiniatWealth Managerwim@jig.netTel: +264 (81) 958 3533Wats & Wats & Managing Directorandri@jig.netTel: +264 (81) 958 3537Arctin TiniatWealth Managerwetwi@jig.netTel: +264 (81) 958 3533Wats & Managerkatja@jig.netTel: +264 (81) 958 3533Wats & Managerwetu@jig.netTel: +264 (81) 958 3531Arctin TiniatWealth Managerwetu@jig.netTel: +264 (81) 958 3513Managerwetu@jig.netTel: +264 (81) 958 3513Arctin Amager: Investmentswetu@jig.netTel: +264 (81) 958 3513Arctin Amager: Investmentsreceiv@jig.netTel: +264 (81) 958 3513Arctin Amager: Investmentsreceiv@jig.netTel: +264 (81) 958 3				
Lynnet @ jg.netTel: +264 (81) 958 3536Counney KempGroup PAreception@ijg.netTel: +264 (81) 958 3530UG SecuritiesLeon MaloneyEquity & Fixed Income Dealingleon@ijg.netTel: +264 (81) 958 3512Maria AmutenyaSettlements & Administrationmaria@ijg.netTel: +264 (81) 958 3533Zane FerisSales and Researchzane@ijg.netTel: +264 (81) 958 3530Nobin SherbourneEconomistrobin@ijg.netTel: +264 (81) 958 3530UG Wealth ManagementTel: -264 (81) 958 3518Wim BoshoffHead Wealth Managerandri@ijg.netTel: +264 (81) 958 3530Nobin SherbourneEconomistandri@ijg.netTel: +264 (81) 958 3537Archta TilartWealth Managerarchta@ijg.netTel: +264 (81) 958 3530Wim BoshoffHead Wealth Managerwritu@ijg.netTel: +264 (81) 958 3530Marchta TilartWealth Managerwritu@ijg.netTel: +264 (81) 958 3530Weut IshtileJuniori Wealth Managerwritu@ijg.netTel: +264 (81) 958 3533Manda RautenbachHead of Operationsmaunda@ijg.netTel: +264 (81) 958 3513Calvin MwingaWealth Administrationlorein@ijg.netTel: +264 (81) 958 3514UG CapitalJunior Manager: Investmentsfaracos@ijg.netTel: +264 (81) 958 3517Mirko MaierSenior Manager: Investmentsfaraco@ijg.netTel: +264 (81) 958 3521Fares AmunketeSenior Manager: Investmentsfaraco@ijg.netTel: +264 (81) 958 3523Urd Capital <t< td=""><td></td><td>0</td><td>, - ,,</td><td></td></t<>		0	, - ,,	
Counney KempGroup PAreception@ijg.netTel: +264 (81) 958 3500UIG SecuritiesLeon MaioneyEquity & Fixed Income Dealingleon@ijg.netTel: +264 (81) 958 3512Maria AmutenyaSettlements & Administrationmaria@ijg.netTel: +264 (81) 958 3512Zane@ijg.netTel: +264 (81) 958 3530Robin SherbourneSales and Researchkari@ijg.netTel: +264 (81) 958 3530Nobin SherbourneEconomistrobin@ijg.netTel: +264 (81) 958 3530UIG Wealth ManagementManaging Directorandri@ijg.netTel: +264 (81) 958 3530Wim@ijg.netTel: +264 (81) 958 3530Value Wealth Managerwim@ijg.netTel: +264 (81) 958 3530Aretha ThiartWealth Managerwim@ijg.netTel: +264 (81) 958 3530Wealth Managerwetu@ijg.netTel: +264 (81) 958 3530Maunda RautenbachHead Wealth Managerwetu@ijg.netTel: +264 (81) 958 3530Maunda RautenbachHead of Operationsmaunda@ijg.netTel: +264 (81) 958 3531Calvin MykWealth Administrationforein@ijg.netTel: +264 (81) 958 3513Calvin MykWealth Administrationforein@ijg.netTel: +264 (81) 958 3514UG CapitalJakob @ijg.netTel: +264 (81) 958 3514UG CapitalJakob @ijg.netTel: +264 (81) 958 3521Ma		0	0,0	
Ligo Securities         Leon Maloney       Equity & Fixed Income Dealing Maria Amutenya       Ieon@ijg.net       Tel: +264 (81) 958 3512         Maria Amutenya       Settlements & Administration       maria@ijg.net       Tel: +264 (81) 958 3515         Zane Feris       Sales and Research       zane@ijg.net       Tel: +264 (81) 958 3500         Robin Sherbourne       Economist       robin@ijg.net       Tel: +264 (81) 958 3530         Robin Sherbourne       Economist       robin@ijg.net       Tel: +264 (81) 958 3537         Aractha Thiart       Managing Director       andri@ijg.net       Tel: +264 (81) 958 3537         Aretha Thiart       Wealth Manager       wim@ijg.net       Tel: +264 (81) 958 3537         Karija Greeff       Wealth Manager       aretha@ijg.net       Tel: +264 (81) 958 3530         Maunda Rautenbach       Head of Operations       maunda@ijg.net       Tel: +264 (81) 958 3531         Calvin Wwei Ishilie       Junior Wealth Administration       lorein@ijg.net       Tel: +264 (81) 958 3531         Calvin Mwinga       Wealth Administration       clorein@ijg.net       Tel: +264 (81) 958 3531         Lorein Kazombaruru       Wealth Administration       clorein@ijg.net       Tel: +264 (81) 958 3531         Lorein Kazombaruru       Wealth Administration       clorin@ijg.net       Tel: +264 (81) 95	1		, -,,,	
Leon MaloneyEquity & Fixed Income Dealing Maria AmutenyaIeon@ijg.netTel: +264 (81) 958 3512Leon MaloneySettlements & Administrationmaria@ijg.netTel: +264 (81) 958 3513Zane FerisSales and Researchzane@ijg.netTel: +264 (81) 958 3530Kari RossouwSales and Researchkar@ijg.netTel: +264 (81) 958 3530Kari RossouwSales and Researchkar@ijg.netTel: +264 (81) 958 3530Did Wealth ManagementTel: +264 (81) 958 3518Tel: +264 (81) 958 3537JJG Wealth ManagementHead Wealth Managerarctha@ijg.netTel: +264 (81) 958 3533Wim BoshoffHead Wealth Managerarctha@ijg.netTel: +264 (81) 958 3538Maunda RautenbachWealth Managerwetu @ijg.netTel: +264 (81) 958 3530Maunda RautenbachHead of Operationsmaunda@ijg.netTel: +264 (81) 958 3531Lorein KazombaruruWealth Administrationlorein@ijg.netTel: +264 (81) 958 3513Lorein KazombaruruWealth Administrationcalvin@ijg.netTel: +264 (81) 958 3513Lorein KazombaruruWea	Counney Kemp	Group PA	reception@ijg.net	Tel: +264 (81) 958 3500
Maria AmutenyaSettlements & Administrationmaria @ijg.netTel: +264 (81) 958 3515Zane FerisSales and Researchzane@ijg.netTel: +264 (81) 958 3543Karl RossouwSales and Researchkarl@ijg.netTel: +264 (81) 958 3500Robin SherbourneEconomistrobin@ijg.netTel: +264 (81) 958 3500JUG Wealth ManagementAndri NtemaManaging Directorandri@ijg.netTel: +264 (81) 958 3537Arteha ThiartWealth Managerwim@ijg.netTel: +264 (81) 958 3537Arteha ThiartWealth Manageraretha@ijg.netTel: +264 (81) 958 3537Arteha ThiartWealth Managerkatja@ijg.netTel: +264 (81) 958 3537Marida Katja GreeffWealth Managerwetu@ijg.netTel: +264 (81) 958 3530Maunda RautenbachHead of Operationsmaunda@ijg.netTel: +264 (81) 958 3520Maunda RautenbachHead of Operationsmaunda@ijg.netTel: +264 (81) 958 3521Francoise van WykWealth Administrationfrancoise@ijg.netTel: +264 (81) 958 3521Calvin MixingaWealth Administrationcalvin@ijg.netTel: +264 (81) 958 3513Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3521Calvin MixingerSenior Manager: Investmentsmirko@ijg.netTel: +264 (81) 958 3522Jakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3522Dif MaagerSenior Associatev	IJG Securities			
Zane FerisSales and Researchzane@ijg.netTel: +264 (81) 958 3543Kari RossouwSales and Researchkari@ijg.netTel: +264 (81) 958 3530Robin SherbourneEconomistrobin@ijg.netTel: +264 (81) 958 3530JLG Wealth ManagementAndri NtemaManaging Directorandri@ijg.netTel: +264 (81) 958 3537Andri NtemaManaging Directorandri@ijg.netTel: +264 (81) 958 3537Arctha ThiartWealth Managerwirm@ijg.netTel: +264 (81) 958 3538Katja GreeffWealth Managerwirm@ijg.netTel: +264 (81) 958 3530Wetu IshitileJunior Wealth Managerwetu@ijg.netTel: +264 (81) 958 3530Maunda RautenbachHead Operationsmaunda@ijg.netTel: +264 (81) 958 3521Lorein KazombarurWealth Administrationfrancoise@ijg.netTel: +264 (81) 958 3513Calvin MwingaWealth Administrationfrancoise@ijg.netTel: +264 (81) 958 3514JJG CapitalJakob de KlerkManager: Investmentsfraes@ijg.netTel: +264 (81) 958 3521Jakob de KlerkManager: Investmentsfraes@ijg.netTel: +264 (81) 958 3522Jakob de KlerkManager: Investmentsfraes@ijg.netTel: +264 (81) 958 3523Jakob de KlerkManager: Investmentsfraes@ijg.netTel: +264 (81) 958 3523Jakob de KlerkManager: Investmentsfares@ijg.netTel: +264 (81) 958 3523Jakob de KlerkManager: Investmentsfares@ijg.netTel: +264 (81) 958 3523Jakob de KlerkManager: Investmentsfares@ijg.net	Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Kari RossouwSales and Researchkari@ijg.netTel: +264 (81) 958 3530Robin SherbourneEconomistrobin@ijg.netTel: +264 (81) 958 3530JJG Wealth ManagementAndri NtemaManaging Directorandri@ijg.netTel: +264 (81) 958 3537Artetha ThiartWealth Managerwim@ijg.netTel: +264 (81) 958 3533Katja GreeffWealth Managerkatja@ijg.netTel: +264 (81) 958 3540Munda RautenbachHead Vealth Managerkatja@ijg.netTel: +264 (81) 958 3530Mauda RautenbachHead of Operationsmaunda@ijg.netTel: +264 (81) 958 3521Lorein KazombaruruWealth Administrationlorein@ijg.netTel: +264 (81) 958 3531Lorein KazombaruruWealth Administrationcraivi@ijg.netTel: +264 (81) 958 3531Lok KetkManaging Directorjakob@ijg.netTel: +264 (81) 958 3517Mirko MaierSenior Manager: Investmentsmirko@ijg.netTel: +264 (81) 958 3527Fares AmunketeSenior Manager: Investmentsfares@ijg.netTel: +264 (81) 958 3527Fererson MbiseManager: Investmentsfares@ijg.netTel: +264 (81) 958 3520UJG Investment Managers & JUG Unit TrustsLorein@ijg.netTel: +264 (81) 958 3520UG Investment Managers & JUG Unit TrustsLorein@ijg.netTel: +264 (81) 958 3523UG ApurueSenior Associateyacinda@ijg.netTel: +264 (81) 958 3520UG Investment Managers & JUG Unit TrustsLorein@ijg.netTel: +264 (81) 958 3523UG AdvisorJunior Research Analyst <td< td=""><td>Maria Amutenya</td><td>Settlements &amp; Administration</td><td>maria@ijg.net</td><td>Tel: +264 (81) 958 3515</td></td<>	Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Robin SherbourneEconomistrobin@ijg.netTel: +264 (81) 958 3500UJG Wealth ManagementAndri NtemaManaging Directorandri@ijg.netTel: +264 (81) 958 3537Aretha ThiartWealth Managerwim@ijg.netTel: +264 (81) 958 3537Aretha ThiartWealth Manageraretha@ijg.netTel: +264 (81) 958 3537Katja GreeffWealth Managerwetu@ijg.netTel: +264 (81) 958 3530Maunda RautenbachHead of Operationsmaunda@ijg.netTel: +264 (81) 958 3520Lorein KazombaruruWealth Administrationlorein@ijg.netTel: +264 (81) 958 3521Lorein KazombaruruWealth Administrationfrancoise@ijg.netTel: +264 (81) 958 3513Galvin WingaWealth Administrationcalvin@ijg.netTel: +264 (81) 958 3513LJG CapitalJakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3527Jakob de KlerkManager: Investmentsmirko@ijg.netTel: +264 (81) 958 3527Verpio NgapurueSenior Manager: Investmentsfares@ijg.netTel: +264 (81) 958 3523Jacob de KlerkManager: Investmentspeterson@ijg.netTel: +264 (81) 958 3520UgripurueSenior Manager: Investmentsfares@ijg.netTel: +264 (81) 958 3523Fares AmunketeSenior Manager: Investmentsfares@ijg.netTel: +264 (81) 958 3523LJG Lorvestment Managers & UJG Universtmentspeterson@ijg.netTel: +264 (81) 958 3523LJG Lorvestment Managers & Bulg Universtmentsjoshua@ijg.netTel: +264 (81) 958 3523LJ	Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543
Robin SherbourneEconomistrobin@ijg.netTel: +264 (81) 958 3500UG Wealth ManagementTel: +264 (81) 958 3518Andri NtemaManaging Directorandri@ijg.netTel: +264 (81) 958 3537Aretha ThiartWealth Manageraretha@ijg.netTel: +264 (81) 958 3537Aretha ThiartWealth Manageraretha@ijg.netTel: +264 (81) 958 3538Katja GreeffWealth Managerwetu@ijg.netTel: +264 (81) 958 3530Maunda RautenbachHead of Operationsmaunda@ijg.netTel: +264 (81) 958 3521Lorein KazombaruruWealth Administrationforein@ijg.netTel: +264 (81) 958 3513Calvin MwingaWealth Administrationfrancoise@ijg.netTel: +264 (81) 958 3513LJG CapitalJakob @ijg.netTel: +264 (81) 958 3513UG CapitalSenior Manager: Investmentsmirko@ijg.netTel: +264 (81) 958 3527Peterson MbiseManager: Investmentsmirko@ijg.netTel: +264 (81) 958 3523Verpi NgapurueSenior Manager: Investmentsfares@ijg.netTel: +264 (81) 958 3523UG Investment Managers & UG UTVerpi@ijg.netTel: +264 (81) 958 3523Uadinda LimaAssociateyacina@ijg.netTel: +264 (81) 958 3523UG Investment Managers & UG UNAgerpicha@ijg.netTel: +264 (81) 958 3523UG Investment Managers & UG UNAgerpicha@ijg.netTel: +264 (81) 958 3523Uadinda LimaAssociateyacina@ijg.netTel: +264 (81) 958 3523UG Investment Managers & UG UNAgerpicha@ijg.netTel: +264 (81) 958 3523 <td< td=""><td>Kari Rossouw</td><td>Sales and Research</td><td>kari@ijg.net</td><td>Tel: +264 (81) 958 3530</td></td<>	Kari Rossouw	Sales and Research	kari@ijg.net	Tel: +264 (81) 958 3530
Andri NtemaManaging Directorandri@ijg.netTel: +264 (81) 958 3518Wim BoshoffHead Wealth Managerwim@ijg.netTel: +264 (81) 958 3537Aretha ThiartWealth Manageraretha@ijg.netTel: +264 (81) 958 3537Katja GreeffWealth Managerkatja@ijg.netTel: +264 (81) 958 3538Wetu IshitileJunior Wealth Managerwetu@ijg.netTel: +264 (81) 958 3500Mauda RautenbachHead of Operationsmauda@ijg.netTel: +264 (81) 958 3529Lorein KazombaruruWealth Administrationlorein@ijg.netTel: +264 (81) 958 3513Francoise van WykWealth Administrationcalvin@ijg.netTel: +264 (81) 958 3513Calvin MwingaWealth Administrationcalvin@ijg.netTel: +264 (81) 958 3513JJG CapitalJakob de KlerkManaging Directorjakob@ijg.netTel: +264 (81) 958 3517Mirko MaierSenior Manager: Investmentsmirko@ijg.netTel: +264 (81) 958 3527Peterson MbiseManager: Investmentsfares@ijg.netTel: +264 (81) 958 3527Peterson MbiseManager: Investmentspeterson@ijg.netTel: +264 (81) 958 3522Veripi NgapurueSenior Associateveripi@ijg.netTel: +264 (81) 958 3523JJG Investment Managers & JJG Unit TrustsJacinda@ijg.netTel: +264 (81) 958 3523LJG Investment Managers & LJG Unit TrustsJacinda@ijg.netTel: +264 (81) 958 3523JJG AdvisoryJunior Research Analystjoshua@ijg.netTel: +264 (81) 958 3523JJG AdvisoryJunior Research Analystjoshua@ijg.ne	Robin Sherbourne	Economist	- 70	
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Joshua Sithole       Junior Research Analyst       joshua@ijg.net       Tel: +264 (81) 958 3523         IJG Advisory       Herbert Maier       Managing Director       herbert@ijg.net       Tel: +264 (81) 958 3522         Jolyon Irwin       Director       jolyon@ijg.net       Tel: +264 (81) 958 3520         Hugo van den Heever       Corporate Advisor       hugo@ijg.net       Tel: +264 (81) 958 3522	Chidera Onwudinjo	Portfolio Manager	chidera@ijg.net	Tel: +264 (81) 958 3523
IJG Advisory         Herbert Maier       Managing Director       herbert@ijg.net       Tel: +264 (81) 958 3522         Jolyon Irwin       Director       jolyon@ijg.net       Tel: +264 (81) 958 3500         Hugo van den Heever       Corporate Advisor       hugo@ijg.net       Tel: +264 (81) 958 3542	Danie van Wyk	Portfolio Manager	danie@ijg.net	Tel: +264 (81) 958 3534
Herbert MaierManaging Directorherbert@ijg.netTel: +264 (81) 958 3522Jolyon IrwinDirectorjolyon@ijg.netTel: +264 (81) 958 3500Hugo van den HeeverCorporate Advisorhugo@ijg.netTel: +264 (81) 958 3542	Joshua Sithole	Junior Research Analyst	- 70	. ,
Jolyon Irwin         Director         jolyon@ijg.net         Tel: +264 (81) 958 3500           Hugo van den Heever         Corporate Advisor         hugo@ijg.net         Tel: +264 (81) 958 3542	IJG Advisory			
Jolyon Irwin         Director         jolyon@ijg.net         Tel: +264 (81) 958 3500           Hugo van den Heever         Corporate Advisor         hugo@ijg.net         Tel: +264 (81) 958 3542	Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
	Jolyon Irwin			Tel: +264 (81) 958 3500
	Hugo van den Heever	Corporate Advisor	1 - 10	. ,
	Lucas Martin			

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4th Floor, 1@Steps, C/O Grove & Chasie Streets, Kleine Kuppe P O Box 186, Windhoek, Namibia, Tel: +264 81 958 3500, www.ijg.net