IJG Daily Bulletin Monday, 27 February 2023



								The Day Alacad
Local Indices	I	N	1/10/	1.1.0/	. 1.0/	50144 111 1	50144	The Day Ahead
	Level	Net Change	d/d %		ytd %	52Wk High	52Wk Low	Economic News
NSX Overall	1660	-73.49	-4.24		1.79	1890	1414	US Dallas Fed Manufacturing Activity (Feb)
NSX Local	522 76938	0.00	0.00 -2.62	0.59	2.97	525	463	US Pending Home Sales (Jan)
JSE ALSI JSE Top40	70938	-2073.06 -2063.72	-2.83	-3.19 -3.47	5.32 5.87	81338 75306	62194 55844	US Durable Goods Orders (Jan P)
JSE INDI	102808	-2329.10	-2.83		13.84	107454	71389	Eurozone Consumer Confidence (Feb)
JSE FINI	16348	-389.13	-2.32		5.30	17946	13646	Eurozone M3 Money Supply (Feb F)
JSE RESI	65295	-3004.62	-4.40	-13.90	-7.78	92502	54869	Japan Industrial Production (Jan P)
JSE Banks	10226	-308.46	-2.93	1.25	3.78	11164	8625	Japan Retail Sales (Jan)
Global Indices	10220	500.10	2.75	1.25	5.70	11101	0025	supur rietan sales (sali)
clobal indices	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	
Dow Jones	32817	-336.99	-1.02	-3.72	-1.00	35492	28661	
S&P 500	3970	-42.28	-1.05	-2.61	3.40	4637	3492	
NASDAQ	11395	-195.46	-1.69		8.87	14647	10089	
US 30yr Bond	3.93	0.05	1.19	7.89	-1.11	4.42	2.07	
FTSE100	7879	-29.06	-0.37	1.38	5.73	8047	6708	
DAX	15210	-265.95	-1.72		9.24	15659	11863	
Hang Seng	20010	-341.31	-1.68	-8.65	0.86	23047	14597	
Nikkei	27453	349.16	1.29	0.27	5.01	29223	24682	
Currencies			1					NSX Market Wrap
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$4.2m traded on the NSX on Friday with
N\$/US\$	18.43	0.21	1.13		-7.68	18.58	14.40	N\$3.1m worth of FirstRand and N\$849,757
N\$/£	22.01	0.11	0.52		-6.55	22.24	18.68	worth of Standard Bank Group exchanging
N\$∕€	19.44	0.13	0.70		-6.24	19.57	15.65	
N\$/AUD\$	12.40	0.00	-0.01	-0.74	-6.22	12.59	10.73	hands. On the local bourse N\$11,032 worth of
N\$/CAD\$	13.54	0.10	0.75	-3.46	-7.27	13.59	11.43	Capricorn Group traded at market. N\$594,436
US\$/€	1.05	0.00	-0.45	-2.96	-1.52	1.12	0.95	worth of ETFs traded.
US\$/¥	136.48	1.78	1.32		-3.84	151.95	114.65	
Commodities								JSE Market Wrap
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share Index fell 2.6% to
Brent Crude	83.16	0.95	1.16	-2.97	-3.19	107.96	75.89	76,937.77 as 27 stocks gained, 107 fell, and 2
Gold	1811.04	-11.23	-0.62	-6.24	-0.88	2070.44	1614.96	were unchanged. Steinhoff International
Platinum	913.03	-38.15	-4.01	-10.21	-15.21	1183.16	821.28	Holdings rose 13.3%, Alexander Forbes Group
Copper	395.30	-10.30	-2.54		3.92	481.40	315.10	Holdings rose 13.3%, Alexander Forbes Group Holdings gained 4.6% and Thungela Resources
Silver	20.76	-0.54	-2.56		-13.97	26.94	17.56	
Palladium	1400.50	22.10	1.60	-16.02	-22.48	2176.50	1353.50	climbed 3.7%. Motus Holdings fell 7.1%, Anglo
								American dropped 7.0% and BHP Group
								declined 4.4%.
NSX Local and I	DevX							International Market Wrap
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	A slide in the S&P 500 Friday extended its
ANE	900	0.00	0.00		0.00	900	900	weekly rout — the worst in 2023. The tech-
NBS	4601	0.00	0.00		0.02	4800	4000	heavy Nasdaq 100 sank almost 2% as the
NHL	190	0.00	0.00		8.57	190	175	Treasury two-year yield hit 4.8%, the highest
CGP	1379	0.00	0.00		5.83	1400	1050	
FNB	3353	0.00	0.00	1.54	3.14	3353	2949	since 2007. The dollar climbed. Swaps are now
ORY	1138	0.00	0.00	-0.44	10.49	1150	1000	pricing in 25 basis-point hikes at the Fed's next
MOC	709	0.00	0.00		0.71	824	700	three meetings, and bets on the peak rate rose
NAM	68	0.00	0.00		0.00	70	66	to about 5.4% by July. Declines for shares in
PNH	1285	0.00	0.00		-2.65	1320	1200	Australia, South Korea and China weighed on
SILP	12790	0.00	0.00	0.00	0.00	12790	12774	a gauge of the region's stocks. Hong Kong's
SNO	519	0.00	0.00	1.57	17.69	700	399	Hang Seng Index approached levels that would
	352			0.57	17.33	352	158	wipe out its 2023. Japanese stocks fluctuated.
LHN		0.00	0.00					
DYL	856	3.00	0.35	-12.74	6.34	1476	638	The year strengthened against the dollar after a
DYL FSY	856 619	3.00 -21.00	0.35 -3.28	-12.74 -2.67	6.36	1141	493	The yen strengthened against the dollar after a
DYL FSY BMN	856 619 2172	3.00 -21.00 11.00	0.35 -3.28 0.51	-12.74 -2.67 -7.69	6.36 4.93	1141 3450	493 1760	sharp fall on Friday. Elsewhere, Bitcoin is on
DYL FSY BMN CER	856 619 2172 21	3.00 -21.00 11.00 0.00	0.35 -3.28 0.51 0.00	-12.74 -2.67 -7.69 0.00	6.36 4.93 16.67	1141 3450 33	493 1760 10	
DYL FSY BMN	856 619 2172 21 496	3.00 -21.00 11.00 0.00 23.00	0.35 -3.28 0.51	-12.74 -2.67 -7.69 0.00	6.36 4.93	1141 3450	493 1760	sharp fall on Friday. Elsewhere, Bitcoin is on
DYL FSY BMN CER EL8	856 619 2172 21 496 SA versus N	3.00 -21.00 11.00 0.00 23.00 lamibian Bonds	0.35 -3.28 0.51 0.00 4.86	-12.74 -2.67 -7.69 0.00 -7.98	6.36 4.93 16.67 16.71	1141 3450 33 894	493 1760 10 390	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance.
DYL FSY BMN CER EL8 SA Bonds	856 619 2172 21 496 SA versus N YTM	3.00 -21.00 11.00 0.00 23.00 amibian Bonds Current Price	0.35 -3.28 0.51 0.00 4.86 Chg [bp]	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds	6.36 4.93 16.67 16.71 YTM	1141 3450 33 894 Premium	493 1760 10 390 Chg [bp]	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance.
DYL FSY BMN CER EL8 SA Bonds R2023	856 619 2172 21 496 SA versus N YTM 7.55	3.00 -21.00 11.00 23.00 amibian Bonds Current Price 100.00	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23	6.36 4.93 16.67 16.71 YTM 8.44	1141 3450 33 894 Premium 0	493 1760 10 390 Chg [bp] -0.28	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance.
DYL FSY BMN CER EL8 SA Bonds R2023 R186	856 619 2172 21 496 SA versus N YTM 7.55 8.63	3.00 -21.00 11.00 0.00 23.00 amibian Bonds Current Price 100.00 105.96	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24	6.36 4.93 16.67 16.71 YTM 8.44 7.55	1141 3450 33 894 Premium 0 -108	493 1760 10 390 Chg [bp] -0.28 9.00	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance. 2021 2022 GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1%
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030	856 619 2172 21 496 SA versus N 7.55 8.63 10.12	3.00 -21.00 0.00 23.00 Iamibian Bonds Current Price 100.00 105.96 89.65	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 1.50	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87	1141 3450 33 894 Premium 0 -108 24	493 1760 10 390 Chg[bp] -0.28 9.00 9.00	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance.
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030 R2030 R213	856 619 2172 21 496 SA versus N YTM 7.55 8.63 10.12 10.49	3.00 -21.00 11.00 23.00 23.00 amibian Bonds Current Price 100.00 105.96 89.65 81.42	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 1.50 0.50	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25 GC26	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87 8.99	1141 3450 33 894 Premium 0 -108 24 37	493 1760 10 390 Chg [bp] -0.28 9.00 9.00 9.00	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance. 2021 2022 GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1%
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030 R213 R2032	856 619 2172 21 496 SA versus N 7.55 8.63 10.12 10.49 10.71	3.00 -21.00 11.00 0.00 23.00 amibian Bonds Current Price 100.00 105.96 89.65 81.42 85.93	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 1.50 0.50 0.50 0.00	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25 GC26 GC27	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87 8.99 8.94	1141 3450 33 894 Premium 0 -108 24 37 31	493 1760 10 390 Chg [bp] -0.28 9.00 9.00 9.00 9.00	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance. 2021 2022 GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1%
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030 R213 R2032 R2032 R2035	856 619 2172 21 496 SA versus N 7.55 8.63 10.12 10.49 10.71 11.17	3.00 -21.00 11.00 23.00 amibian Bonds Current Price 100.00 105.96 89.65 81.42 85.93 85.93	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 1.50 0.50 0.50 0.00 -5.00	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87 8.99 8.94 9.94	1141 3450 33 894 Premium 0 -108 24 37 31 -18	493 1760 10 390 Chg [bp] -0.28 9.00 9.00 9.00 9.00 1.50	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance. 2021 2022 GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1%
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R213 R2032 R2035 R209	856 619 2172 21 496 SA versus N YTM 7.55 8.63 10.12 10.49 10.71 11.17 11.20	3.00 -21.00 11.00 23.00 23.00 amibian Bonds Current Price 100.00 105.96 89.65 81.42 85.93 85.03 66.42	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 1.50 0.50 0.50 0.00 -5.00 -6.00	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25 GC25 GC26 GC27 GC28 GC28 GC30	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87 8.99 8.94 9.94 10.53	1141 3450 33 894 Premium 0 -108 24 37 31 -18 41	493 1760 10 390 Chg [bp] -0.28 9.00 9.00 9.00 9.00 9.00 1.50 1.50	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance. 2021 2022 GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1%
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R213 R2032 R2035 R209 R2037	856 619 2172 21 496 SA versus N YTM 7.55 8.63 10.12 10.49 10.71 11.17 11.20 11.41	3.00 -21.00 0.00 23.00 lamibian Bonds Current Price 100.00 105.96 89.65 81.42 85.93 85.03 66.42 79.93	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 1.50 0.50 0.50 0.00 -5.00 -5.50	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25 GC26 GC26 GC27 GC28 GC30 GC32	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87 8.99 8.94 9.94 9.94 10.53 11.33	1141 3450 33 894 Premium 0 -108 24 37 31 -18 41 41 84	493 1760 10 390 Chg [bp] -0.28 9.00 9.00 9.00 9.00 1.50 1.50 0.50	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance. 2021 2022 GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1%
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030 R213 R2032 R2032 R2035 R209 R2037 R2040	856 619 2172 21 496 SA versus N YTM 7.55 8.63 10.12 10.49 10.71 11.17 11.20 11.41 11.48	3.00 -21.00 11.00 23.00 amibian Bonds Current Price 100.00 105.96 89.65 81.42 85.93 85.03 66.42 79.93 81.65	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 1.50 0.50 0.50 0.50 0.50 -5.50 -11.00	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC27 GC28 GC30 GC32 GC35	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87 8.99 8.94 9.94 10.53 11.33 12.41	1141 3450 33 894 Premium 0 -108 24 37 31 -18 41 84 121	493 1760 10 390 Chg [bp] -0.28 9.00 9.00 9.00 9.00 1.50 1.50 0.50 -6.00	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance. 2021 2022 GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1%
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R213 R2032 R2035 R209 R2037 R2040 R214	856 619 2172 21 496 SA versus N 7.55 8.63 10.12 10.49 10.71 11.17 11.20 11.41 11.41 11.36	3.00 -21.00 0.00 23.00 amibian Bonds Current Price 100.00 105.96 89.65 81.42 85.93 85.03 66.42 79.93 81.65 63.07	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 9.00 9.00 0.50 0.50 -5.00 -5.50 -11.00 -9.50	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25 GC25 GC26 GC27 GC28 GC27 GC28 GC30 GC32 GC35 GC35 GC35 GC35	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87 8.99 8.94 9.94 10.53 11.33 12.41 13.01	1141 3450 33 894 Premium 0 -108 24 37 31 -18 41 84 41 84 121 160	493 1760 10 390 Chg [bp] -0.28 9.00 9.00 9.00 9.00 1.50 1.50 0.50 -6.00 -5.50	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance. 2021 2022 GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1%
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R213 R2035 R209 R2037 R2040 R214 R2044	856 619 2172 21 496 SA versus N 7.55 8.63 10.12 10.49 10.71 11.17 11.20 11.41 11.48 11.36 11.54	3.00 -21.00 11.00 23.00 amibian Bonds Current Price 100.00 105.96 89.65 81.42 85.93 85.03 66.42 79.93 81.65	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 1.50 0.50 0.00 -5.00 -5.00 -5.50 -11.00 -9.50 -10.50	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC27 GC28 GC30 GC32 GC35	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87 8.99 8.94 9.94 10.53 11.33 12.41	1141 3450 33 894 Premium 0 -108 24 37 31 -18 41 84 121	493 1760 10 390 Chg [bp] -0.28 9.00 9.00 9.00 9.00 1.50 1.50 0.50 -6.00 -5.50 -9.50	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance. 2021 2022 GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1%
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R213 R2032 R2035 R209 R2037 R2040 R214	856 619 2172 21 496 SA versus N 7.55 8.63 10.12 10.49 10.71 11.17 11.20 11.41 11.41 11.36	3.00 -21.00 11.00 0.00 23.00 lamibian Bonds Current Price 100.00 105.96 89.65 81.42 85.93 85.03 66.42 79.93 81.65 63.07 78.16	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 9.00 9.00 0.50 0.50 -5.00 -5.50 -11.00 -9.50	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC35 GC37 GC40	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87 8.99 8.94 9.94 10.53 11.33 12.41 13.01 13.15	1141 3450 33 894 Premium 0 -108 24 37 31 -18 41 41 84 121 160 179	493 1760 10 390 Chg [bp] -0.28 9.00 9.00 9.00 9.00 1.50 1.50 0.50 -6.00 -5.50	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance. 2021 2022 GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1%
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R213 R2035 R209 R2037 R2040 R214 R2044	856 619 2172 21 496 SA versus N 7.55 8.63 10.12 10.49 10.71 11.17 11.20 11.41 11.48 11.36 11.54	3.00 -21.00 11.00 0.00 23.00 lamibian Bonds Current Price 100.00 105.96 89.65 81.42 85.93 85.03 66.42 79.93 81.65 63.07 78.16	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 1.50 0.50 0.00 -5.00 -5.00 -5.50 -11.00 -9.50 -10.50	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25 GC26 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87 8.99 8.94 9.94 10.53 11.33 11.33 11.33 12.41 13.01 13.15 13.73	1141 3450 33 894 Premium 0 -108 24 37 31 -18 41 18 41 121 160 179 220	493 1760 10 390 Chg [bp] -0.28 9.00 9.00 9.00 9.00 1.50 1.50 0.50 -6.00 -5.50 -9.50 -10.50	sharp fall on Friday. Esewhere, Bitcoin is on pace for its second monthly advance. GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1% PSCE (y/y) 1.0% 1.6%
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R213 R2032 R2037 R2040 R2047 R2040 R214 R2044 R2048	856 619 2172 21 496 SA versus N 7.55 8.63 10.12 10.49 10.71 11.17 11.20 11.41 11.48 11.36 11.54 11.43	3.00 -21.00 11.00 0.00 23.00 Current Price 100.00 105.96 89.65 81.42 85.93 85.03 66.42 79.93 81.65 63.07 78.16 78.04	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 1.50 0.50 0.00 -5.00 -5.00 -5.50 -11.00 -9.50 -10.50	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25 GC26 GC27 GC26 GC27 GC28 GC30 GC32 GC30 GC32 GC33 GC34 GC40 GC43 GC45	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87 8.99 8.94 9.94 10.53 11.33 12.41 13.01 13.15 13.73 13.72	1141 3450 33 894 Premium 0 -108 24 37 31 -18 41 84 121 160 179 220 218	493 1760 10 390 Chg [bp] -0.28 9.00 9.00 9.00 9.00 1.50 1.50 0.50 -6.00 -5.50 -9.50 -10.50 -10.50	sharp fall on Friday. Elsewhere, Bitcoin is on pace for its second monthly advance. GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1% PSCE (y/y) 1.0% 1.6% *forecast **nowcast
DYL FSY BMN CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R213 R2035 R209 R2037 R2040 R214 R2044	856 619 2172 21 496 SA versus N 7.55 8.63 10.12 10.49 10.71 11.17 11.20 11.41 11.48 11.36 11.54 11.43	3.00 -21.00 11.00 0.00 23.00 Current Price 100.00 105.96 89.65 81.42 85.93 85.03 66.42 79.93 81.65 63.07 78.16 78.04	0.35 -3.28 0.51 0.00 4.86 Chg [bp] 0.00 9.00 1.50 0.50 0.00 -5.00 -5.00 -5.50 -11.00 -9.50 -10.50	-12.74 -2.67 -7.69 0.00 -7.98 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC26 GC27 GC28 GC30 GC32 GC35 GC35 GC37 GC40 GC43 GC43 GC48	6.36 4.93 16.67 16.71 YTM 8.44 7.55 8.87 8.99 8.94 10.53 11.33 12.41 13.01 13.15 13.73 13.72 13.77	1141 3450 33 894 Premium 0 -108 24 37 31 -18 41 84 121 160 179 220 218 235	493 1760 10 390 Chg [bp] -0.28 9.00 9.00 9.00 9.00 1.50 1.50 0.50 -6.00 -5.50 -9.50 -10.50 -10.50	sharp fall on Friday. Esewhere, Bitcoin is on pace for its second monthly advance. GDP (y/y) 2.4% 3.2% Inflation (y/y) 4.5% 6.1% PSCE (y/y) 1.0% 1.6%
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⁷ Prices quoted in Australian cents³ Prices quoted in Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, UG, JSE

International News	Company News
US University of Michigan Sentiment Index was revised up 0.6 point to 67.0 in February.	Libstar joins growing chorus on cost pressure as profit takes a hit. Libstar, which owns the Lancewood, Goldcrest, and Denny brands, said rising input prices and power cuts kept a lid on profit growth
US Personal Income rose 0.6% m/m in January while Personal Spending rose 1.8% m/m, as per the Bureau of Economic Analysis.	even as revenue increased. The food producer, which will publish annual results on 16 March, also said in a trading update on Friday
US New Home Sales rose 7.2% m/m to 670,000 in January, above market, as per the Census Bureau.	that earnings will plummet due to impairments and writedowns. – Business Day
Germany GDP fell 0.4% q/q, but rose 0.9% y/y in Q4, below market, as per the Federal Statistical Office.	Nampak slashes job cuts to 20 after Numsa talks. Packaging giant Nampak has avoided a swathe of retrenchments at its plastics division after talks with unions resulted in an agreement to cut 20 jobs instead of the 213 initially planned. The diversified packaging manufacturer
Local News	concluded an agreement with the National Union of Metalworkers of
Govt issues fuel price hike warning. The Ministry of Mines and Energy has warned Namibians to brace for more fuel price hikes in the coming months after it has announced a N\$1.50 increase in the price of petrol, while diesel remained unchanged for the month of March. The March price hike will bring the Walvis Bay partiel arises to N\$20.26 per litre	SA (Numsa) last week to pay severance packages by 1 April to those workers leaving at end-March. Staff who will depart at end-June are expected to receive payouts by 1 July. – Business Day Old Mutual expects double-digit profit jump on lower mortality rates.
petrol price to N\$19.78 per litre, while diesel prices will remain at N\$20.65 per litre. The increase for petrol could have been as high as N\$1.87. While diesel could have increased by N\$0.30, increases which the government through the National Energy Fund (NEF) is set to absorb the under-recoveries on behalf of fuel consumers. – The Brief	Life insurance group Old Mutual expects to report double-digit growth in headline profits for the year ended December 2022, as the company saw lower mortality rates on the back of the Covid-19 pandemic easing. In a voluntary trading statement to shareholders on Friday, Old Mutual said it expects headline earnings per share (HEPS)
RFA invests N\$30bn in road infrastructure since inception. The Road Fund Administration (RFA) says it has invested more than N\$30 billion in road infrastructure in the country, leading Namibia to be ranked number one in Africa and	to increase 20% to 195.7 cents, compared to 163.8 cents per share for the prior full-year. – Moneyweb
21 in the world in terms of quality of road infrastructure. According to the fund, Namibia's road network of approximately 49,000km is valued at N\$101 billion, of which about 83% is unpaved. The RFA, in its latest annual report, recorded an 11% increase in revenue to N\$2.4 billion while assets increased from N\$1.8 billion to N\$2 billion. Of the revenue, the fund pocketed a staggering N\$1.3 billion in revenue from fuel levies. – The Brief	Spur aims to open 17 restaurants in its second half. JSE-listed franchise restaurant chain Spur Corporation plans to open 17 restaurants in the second half of its 2023 financial year, adding to its existing base of 642 restaurants across 14 countries, as it continues its post-pandemic recovery. The return to pre-pandemic dining activity seems to have led the group on an aggressive growth path – in the last six months Spur opened 18 new locations in South Africa alone,
Nampower de-lists bonds from JSE and NSX. After considering the funding requirements of the Group into the future, power utility, NamPower has revealed that it has taken a decision to de-list the NamPower bond programme from both the Johannesburg Stock Exchange (JSE) and the Namibian Stock Exchange (NSX) subsequent to year end. Going forward, plans are underway to register an appropriate programme on the NSX; NamPower reflected in its recently released integrated Approximate for the 2021 (2022 Einparcie) Year.	bringing the group's restaurant footprint in the county to 556 outlets. Strong revenue growth – up 35% to R1.5 billion – is supporting its growth ambitions. For the six months ended December 2022, Spur posted a 31.5% increase in franchised restaurant sales to R4.9 billion. – Moneyweb Steinhoff reports double-digit revenue growth amid boost from
Integrated Annual Report for the 2021/2022 Financial Year. – Business Express Grape exports contribute N\$900m to GDP kitty. The contribution to Namibia's gross	Europe. Debt-laden Steinhoff International , whose interests include discount retailers Pepkor and Pepco, and Mattress firm in the US, has
domestic product (GDP) from grape exports amounts to around N\$900 million a year. Agriculture deputy director for public relations, Chrispin Matongela, says that the grape industry in Namibia has grown significantly in terms of tonnes and value of grapes being exported from the country. He says that during the 2010/2011	reported a double-digit climb in revenue for its quarter to end- December. It has benefitted from tough conditions and a growing store base in Europe, where rampant inflation is pushing consumers to cheaper clothing. Group revenue rose 14% to \in 3.2 billion (R62 billion) in the three months to end-December, Steinhoff's first guarter,
financial year, a total of 29,762 tonnes of grapes with a value of more than N\$597.8 million were exported. In comparison, during the 2020–2021 cropping season, a total of 39,233 tonnes with an estimated total value of N\$857.5 million were exported. "This shows a significant increase of 9,471 tonnes with an estimated value of N\$259.7 million over a 10-year period," he said. – Namibian Sun	driven by a 22% climb in the revenue from pan-European discount retailer Pepco, which accounted for about half of its total revenue. – News24
SA Economic News	SADC
SA faces three-year slog to get off terror finance greylist. SA is likely to face a three-	Zambian inflation accelerated to a two-month high in February as
year slog to get itself removed from a global list of 25 countries deemed to have inadequate anti-money laundering and counterterrorist financing (AML/CFT) controls. On Friday, the Financial Action Task Force (FATF), the Paris-based body that sets standards for combating illicit financial flows, said after its February 20-24 plenary meeting SA will now face increased monitoring for issues such as suspicious cross-border transactions and proliferation financing. – Business Day	non-food price growth quickened, suggesting that underlying price pressures are mounting. Zambia's annual inflation rate rose to 9.6%, up from 9.4% in January, driven by rising fuel and charcoal prices and a weaker currency, Statistician-General Mulenga Musepa told reporters on Thursday.
	Zimbabwe has offered to settle a US\$3.5 billion land compensation deal over 10 years, the latest change to an agreement signed in 2020 with former White farmers ejected from properties more than two decades ago. The southern African nation initially wanted to offer payment terms of 20 years but has since decided to speed up the process, according to Finance Minister Mthuli Ncube. The government has repeatedly missed repayment deadlines from the original pact.

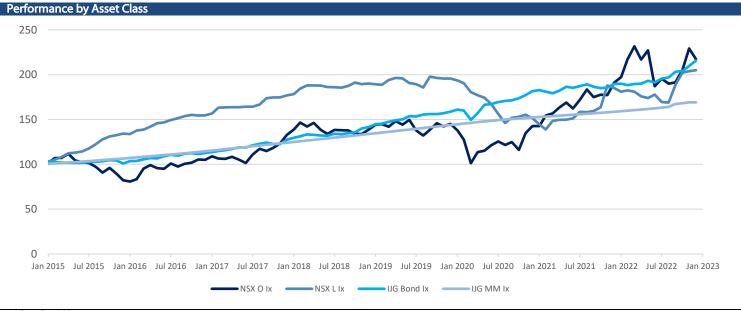
| Source: NSX, Bloomberg, CBS, BoN, StatsSA. The Namibian, Namibian Sun, New Era, Republikein, The Observer, Business Day, Fin24, Moneyweb

Overall Index								
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM	149	62,990	(4,735.0)	(6.99)	(14.00)	(5.04)	82,076	47,604
B2G		5,919	(12.0)	(0.20)	(13.69)	(2.76)	7,308	5,084
CGP	800	1,379	-	-	2.07	5.83	1,400	1,050
FNB		3,353	-	-	1.54	3.14	3,353	2,949
FST	46,457	6,511	(241.0)	(3.57)	1.02	4.81	7,617	5,728
IVD	199	11,354	(332.0)	(2.84)	2.63	5.62	11,686	6,891
KFS		1,261	22.0	1.78	(1.25)	4.13	1,430	1,046
LHN		352	-	-	0.57	17.33	352	158
MEP		10,950	(14.0)	(0.13)	2.89	7.81	10,964	6,487
MIM	395	1,943	(46.0)	(2.31)	2.91	12.97	1,989	1,391
MOC		709	-	-	0.71	0.71	824	700
NAM		68	-	-	-	-	70	66
NBK	151	23,008	(730.0)	(3.08)	2.18	8.23	23,988	19,587
NBS		4,601	-	-	0.02	0.02	4,800	4,000
NHL		190	-	-	-	8.57	190	175
OCS		6,896	(142.0)	(2.02)	0.23	8.96	7,259	4,450
OMM	2,018	1,175	(13.0)	(1.09)	(0.68)	12.33	1,410	947
ORY		1,138	-	-	(0.44)	10.49	1,150	1,000
PNH		1,285	-	-	(2.58)	(2.65)	1,320	1,200
SILP		12,790	-	-	-	-	12,790	12,774
SLA	668	5,804	(45.0)	(0.77)	3.09	19.13	7,232	4,726
SNB	4,661	18,107	(579.0)	(3.10)	4.53	7.91	18,686	14,313
SNO		519	-	-	1.57	17.69	700	399
SNM	26	28,513	(301.0)	(1.04)	1.89	11.18	30,038	23,482
SRH	133	22,563	(624.0)	(2.69)	(6.04)	(0.16)	25,490	19,609
TRW	129	6,123	(261.0)	(4.09)	(7.16)	11.33	6,863	4,610
TTO	Suspended	41	-	-	-	-	133	37
VKN	933	1,310 Dates in Canadian Dollars, S	4.0	0.31	(0.53)	(1.28)	1,506	1,198

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		24,751	-996.00	-3.87	-8.54	-15.81	45,316	24,751
ENXGLD		32,464	33.00	0.10	-0.54	7.99	32,882	22,000
ENXPLT		16,402	-513.00	-3.03	-3.54	-5.90	20,100	13,477
NFNAMA		1,818	12.00	0.66	-0.44	1.91	1,855	1,597
NGNGLD	1,911	31,083	22.00	0.07	-0.46	7.99	31,254	25,948
NGNPLD		24,684	-1145.00	-4.43	-9.17	-16.27	45,671	24,684
NGNPLT		16,281	-521.00	-3.10	-3.37	-5.99	17,972	13,519
SXNEMG		5,286	-127.00	-2.35	-1.58	8.59	5,464	4,582
SXNWDM		6,994	-68.00	-0.96	3.23	12.35	7,155	5,545
SXNNDQ		12,515	-77.00	-0.61	6.05	18.95	12,949	10,140
SXN500		7,535	-85.00	-1.12	3.37	11.76	7,733	6,019

Indices Returns



* Based to 100

			Dowelswords				Medified
Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC23	8.442	GT364/20Oct23	8.442	0	103.439	100.238	0.591
GC24	7.545	R186	8.625	-108	108.261	104.464	1.442
GC25	8.865	R186	8.625	24	102.367	99.293	1.858
GC26	8.991	R186	8.625	37	101.748	98.674	2.616
GC27	8.935	R186	8.625	31	97.853	96.976	3.237
GC28	9.935	R2030	10.115	-18	96.980	93.906	4.204
GC30	10.525	R2030	10.115	41	88.710	87.833	5.000
GC32	11.330	R213	10.490	84	90.187	86.932	5.657
GC35	12.412	R209	11.200	121	82.839	81.798	6.515
GC37	13.006	R2037	11.410	160	78.465	77.424	6.749
GC40	13.152	R214	11.360	179	80.731	77.187	6.831
GC43	13.732	R2044	11.535	220	75.713	74.617	6.997
GC45	13.715	R2044	11.535	218	74.325	73.246	7.094
GC48	13.772	R2048	11.425	235	77.105	73.489	6.896
GC50	13.901	R2048	11.425	248	75.503	74.379	7.076
GI25	3.290				143.387	142.800	2.261
GI27	3.720				112.722	111.133	4.145
GI29	5.300				120.601	119.984	5.063
GI33	6.440				105.351	103.388	7.672
GI36	6.589				97.855	97.248	9.311
Eurobond 2	7.533	10YUSBond	3.943	359	96.296	94.560	2.381
NAM03	9.275	R2023	7.550	173	101.099	100.325	0.401
NAM04	10.385	R186	8.625	176	101.148	100.341	2.793
Corporate Bonds – Fixe							
BWFi23	8.850	R2023	7.550	130	103.478	99.942	0.546
DBN23	8.200	R2023	7.550	65	102.450	100.462	0.724
NEDNAM01	8.465	GC24	7.545	92	103.799	103.117	1.307
NEDX2030	8.980	GC25	8.865	12	102.103	102.215	1.707
BWFL23	8.300	R2023	7.550	75	97.327	96.162	0.732
Corporate Bonds – Flo							
BWJL23	8.400	3 month JIBAR	7.450	95	99.862	99.996	0.725
BWJi24	8.950	3 month JIBAR	7.450	150	101.290	99.971	1.410
BWJL25	8.610	3 month JIBAR	7.450	116	99.859	99.996	2.380
BWJf26S	8.950	3 month JIBAR	7.450	150	99.853	99.996	2.736
BWJ1e27	9.600	3 month JIBAR	7.450	215	100.129	99.997	3.330
BWJ2e27	7.450	3 month JIBAR	7.450	0	100.100	99.998	3.506
DBN29	9.850	3 month JIBAR	7.450	240	99.892	99.997	4.286
FNBJ25S	8.900	3 month JIBAR	7.450	145	101.479	99.976	1.794
FNBJ27S	9.180	3 month JIBAR	7.450	173	101.527	99.975	3.223
ORYJ25	9.950	3 month JIBAR	7.450	250	100.187	99.996	2.279
SBKN23	8.330	3 month JIBAR	7.450	88	100.636	99.980	0.622
SBNA24	8.600	3 month JIBAR	7.450	115	100.000	100.000	1.136
SBNA26	8.820	3 month JIBAR	7.450	137	99.976	99.999	2.724
SBKN26	8.890	3 month JIBAR	7.450	144	100.977	99.970	2.846
SBNG25	8.840	3 month JIBAR	7.450	139	101.155	99.969	2.076
SBNG27	9.140	3 month JIBAR	7.450	169	101.195	99.968	3.500
LHN01	11.000	3 month JIBAR	7.450	355	100.206	99.995	1.090
LHN02	10.250	3 month JIBAR	7.450	280	101.539	99.968	2.012
PNJ24	10.450	3 month JIBAR	7.450	300	101.888	99.977	1.179
PNJ25	10.150	3 month JIBAR	7.450	270	101.889	99.979	2.113
PNJ26	10.700	3 month JIBAR	7.450	325	101.934	99.976	2.685
PNJ27	10.700	3 month JIBAR	7.450	325	101.993	99.978	3.384
				010			3.682





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