

IJG Daily Bulletin

Friday, 26 May 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1511	8.84	0.59	-3.78	-7.37	1853	1396
NSX Local	638	0.00	0.00	3.35	25.75	639	462
JSE ALSI	76175	552.71	0.73	-2.61	4.28	81338	62194
JSE Top40	70971	639.30	0.91	-2.22	6.00	75306	55844
JSE INDI	105306	1406.90	1.35	-0.69	16.61	109998	72636
JSE FINI	14713	-65.45	-0.44	-6.26	-5.23	17014	13646
JSE RESI	67104	555.68	0.83	-2.75	-5.23	79846	54869
JSE Banks	8937	-55.59	-0.62	-6.91	-9.30	10680	8625

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	32765	-35.27	-0.11	-3.91	-1.15	34712	28661
S&P 500	4151	36.04	0.88	-0.44	8.12	4325	3492
NASDAQ	12698	213.93	1.71	3.86	21.32	13181	10089
FTSE100	7571	-56.23	-0.74	-3.81	1.60	8047	6708
DAX	15794	-48.33	-0.31	-0.81	13.43	16332	11863
Hang Seng	18747	-369.01	-1.93	-5.77	-5.23	22701	14597
Nikkei	31013	212.17	0.69	7.47	18.85	31353	25520

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.75	-0.05	0.26	-7.39	-13.74	19.85	15.17
N\$/£	24.36	-0.04	0.15	-5.65	-15.47	24.46	18.68
N\$/€	21.21	-0.04	0.19	-4.95	-13.99	21.33	16.25
N\$/AUD\$	12.87	-0.01	0.06	-5.96	-9.84	13.07	10.89
N\$/CAD\$	14.48	-0.02	0.17	-6.79	-13.25	14.54	12.07
US\$/€	1.07	0.00	0.11	-2.56	0.30	1.11	0.95
US\$/¥	139.78	-0.28	0.20	-2.49	-6.20	151.95	126.68

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	76.03	-0.23	-0.30	-5.35	-9.70	103.60	70.10
Gold	1947.56	6.15	0.32	-2.13	6.77	2062.99	1614.96
Platinum	1032.97	7.45	0.73	-4.20	-3.85	1134.95	821.28
Copper	362.10	3.30	0.92	-6.93	-5.11	445.40	317.30
Silver	22.93	0.19	0.84	-8.47	-4.27	26.14	17.56
Palladium	1431.50	13.30	0.94	-6.28	-21.03	1850.00	1357.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1400	0.00	0.00	-6.60	7.44	1500	1050
FNB	4100	0.00	0.00	7.81	32.82	4100	2826
LHN	394	0.00	0.00	5.07	31.33	395	235
MOC	710	0.00	0.00	0.28	0.85	801	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3599	0.00	0.00	12.43	69.26	3700	1849
NHL	190	0.00	0.00	0.00	8.57	190	175
ORY	1199	0.00	0.00	0.00	16.41	1200	1024
PNH	1279	0.00	0.00	0.00	-3.11	1320	1201
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	799	0.00	0.00	-5.44	81.18	845	399

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.69	102.39	-1.00	GC23	8.69	0	-0.79
R2030	11.08	85.76	5.50	GC24	8.61	-108	-1.00
R213	11.49	77.32	4.50	GC25	9.70	1	-1.00
R2032	11.71	81.26	3.00	GC26	9.77	8	-1.00
R2035	12.35	78.69	8.50	GC27	10.32	63	-1.00
R209	12.38	61.06	8.50	GC28	10.87	-20	5.50
R2037	12.62	73.47	8.00	GC30	11.46	38	5.50
R2040	12.74	74.41	9.00	GC32	11.46	-3	4.50
R214	12.62	56.99	9.00	GC35	12.41	3	8.50
R2044	12.78	70.92	9.50	GC37	13.00	38	8.00
R2048	12.73	70.18	10.00	GC40	13.31	69	9.00
R2053	12.73	91.53	10.00	GC43	13.54	76	9.50
				GC45	13.66	89	9.50
				GC48	13.92	120	10.00
				GC50	14.09	136	10.00

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	251.468	0.053	0.021	0.527	2.989
IJG All Bond Index	286.844	-0.805	-0.280	-1.058	3.281
WIBAR Overnight	6.853	0.001	0.015	0.883	7.718
WIBAR 3m	7.756	0.012	0.155	0.976	5.08
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.25				
NAM Prime Rate	11.00				

The Day Ahead

Economic News

US University of Michigan Sentiment (May F)
 US Kansas City Fed Services Activity (May)
 US Durable Goods Orders (Apr P)
 US Wholesale Inventories (Apr P)
 US Personal Income and Spending (Apr)
 UK Retail Sales (Apr)

NSX Market Wrap

N\$512.2m traded on the NSX yesterday with N\$237.3m worth of Mediclinic International and N\$62.5m worth of Sanlam exchanging hands. There was no local bourse trading. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.7% to 76,174.61 as 46 stocks gained, 82 fell, and 4 were unchanged. Richemont rose 4.0%, Tiger Brands gained 2.5% and Ninety One climbed 2.4%. Transaction Capital fell 9.0%, Life Healthcare Group Holdings dropped 7.0% and RCL Foods declined 6.7%.

International Market Wrap

US stocks rose Thursday as a rally in companies linked to the frenzy in artificial intelligence outweighed broader market concerns. The S&P 500 gained 0.9% while the tech-heavy Nasdaq 100 added 2.5% after a bullish sales forecast from Nvidia ignited gains in the technology sector. Treasury-bill yields slated to mature early next month edged higher as investors continued to demand a premium on securities seen most at risk of non-payment if the government exhausts its borrowing capacity. Meanwhile, traders added to bets the Bank of England will keep raising interest rates after an unexpectedly strong reading of UK inflation on Wednesday. Money markets are now pricing more than 100 basis points of additional tightening by December. The Europe Stoxx 600 ended the day 0.3% lower.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023

	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

US Initial Jobless Claims rose 4,000 to 229,000, as per the Department of Labour.

US GDP growth was revised up to 1.3% q/q in Q1, as per the Bureau of Economic Analysis.

US Pending Home Sales was steady m/m but fell 22.6% y/y in April, below market, as per the National Association of Realtors.

US Chicago Fed National Activity Index rose 0.44 point to 0.07 in April, as per the Federal Reserve Bank of Chicago.

US Kansas City Fed Manufacturing Activity Index rose 9 points to -1 in May.

Germany GDP fell 0.3% q/q and 0.2% y/y in Q1, as per the Federal Statistical Office.

Local News

Namfisa wants pension clause separated from Fima. The Namibia Financial Institutions Supervisory Authority (Namfisa) has called for the separation of a controversial pension preservation clause from the Financial Institutions and Markets Act (Fima). The regulatory authority's chief executive officer (CEO), Simataa Matomola, concluded the Fima consultative and oversight workshop on Wednesday at Swakopmund, with his belief that distinct efforts should be focused on preservation regulations. According to him, this separation would allow each set of regulations to be independently addressed and refined, enabling a more effective execution and implementation of Fima, while simultaneously allowing the preservation regulation to be comprehensively reworked. – The Namibian

Cabinet sanctions green hydrogen pact. Cabinet this week approved a highly-anticipated green hydrogen feasibility and implementation agreement (FIA) with Hyphen Namibia. The project - with a projected total capital investment of about N\$192.5 billion - will be the country's first. According to a document by Hyphen, Namibia has the opportunity to become a co-investor in the ground-breaking project and as part of this arrangement, government will hold the right to acquire up to 24% equity interest, enabling it to actively participate in the project's development and future success. – Namibian Sun

SA interest rate raises a "necessary evil" says SARB. Namibia's benchmark interest rate is now 100 basis points behind that of South Africa, after the South African Reserve Bank (SARB) hiked the repo rate to 8.25% yesterday. Namibia is at 7.25% and will certainly hike the rate in the coming two weeks. The 10th consecutive increase in the repo rate is another attempt to rein in inflation which continues to evade the SARB's efforts. The prime lending rate in South Africa is now at 11.75%, just 75 basis points ahead of Namibia's at 11.00%, and is at a 14-year high - the steepest level since 2009, according to Money Web. SARB governor Lesetja Kganyago made the announcement yesterday and said the Monetary Policy Committee (MPC) decided on the hike, because the South African economy was "sick" with inflation, and the hike is the medicine it needs. – The Namibian

NaCC anticipates more mergers. The Namibian Competition Commission (NaCC) says it has noticed a significant rise in the number of merger cases brought before the regulator and anticipates further increases. According to NaCC Chief Executive Officer (CEO) Vitalis Ndalikokule, the surge in mergers has had a notable impact on market competition. Ndalikokule attributes the increase to various factors, including the Covid-19 pandemic. – The Brief

SA Economic News

South Africa's central bank raised rates to the highest level in 14 years to rein in inflation expectations in an economy that's expected to barely grow this year. The rand fell to a record low as Governor Lesetja Kganyago warned that further currency weakness is likely. The monetary policy committee raised the benchmark interest rate to 8.25% from 7.75%, Kganyago said at a briefing north of Johannesburg on Thursday. The move was predicted by 21 of 25 economists in a Bloomberg survey. The tightening brings the rate to its highest level since 2009. It was necessitated by recent rand weakness that led the central bank to raise its forecast for inflation to 6.2% for this year and 5.1% in 2024.

South Africa's producer inflation, an early indicator of consumer price growth, slowed to single digits for the first time in 17 months in April. The annual rate fell to 8.6% from 10.6% in March, the biggest decline in three years, according to data published Thursday by Statistics South Africa. None of the nine economists surveyed by Bloomberg expected a reading that low, with the median estimate at 9%.

Company News

Gold Fields to engage shareholders over pay report that gave ex-CEO a US\$3m golden handshake. A resolution for the endorsement of the remuneration implementation report of miner Gold Fields, including a golden handshake for former CEO Chris Griffith, of three years' pay, garnered less than two-thirds shareholder support on Wednesday. The report got just over 64% of the vote, while over 35% voted against it. According to JSE listing requirements, in line with King Code IV on corporate governance, a vote against of more than 25% requires the company to begin engagements on the concerns, even if the vote isn't binding. As such, dissenting shareholders have been called on to email the company secretary before 23 June. – News 24

HCI coins it as its coal burns bright. While much investment attention is fixed on **Hosken Consolidated Investments'** much vaunted oil and gas exploration interests, the empowerment group with a market value of R17bn continues to see its coal mining interests churning strong profits. Results for the year to end-March released on Thursday evening showed a chunky R309m contribution to HCI's headline earnings from the unlisted coal mining interests. – Business Day

Lewis profits flat, credit sales up nearly 20%. South Africa's largest furniture retailer Lewis reported muted full-year profits on Thursday as merchandise sales grew by a paltry 1.4%, reflecting the weight of the current economic strain on consumers. The company, which owns brands such as Beares and United Furniture Outlets (UFO), reported headline earnings per share (Heps) up 1% to 857 cents in the 12 months to the end of March 2023. – Moneyweb

Nelson Lucas appointed Acting CEO of Standard Bank. **Standard Bank Namibia Holdings** has announced the appointment of Nelson Lucas as Acting Chief Executive, effective from 24 May 2023, for a period of six months. The decision follows the surprise resignation of Mercia Geises, who will step down from her position on 1 August 2023. Lucas currently serves as the Head of Corporate and Investment Banking. The listed financial institution has confirmed that regulatory approval for the acting appointment has been obtained. "The Board will initiate the process of appointing a permanent Chief Executive, and a further announcement will be made to shareholders in due course," Standard Bank stated. – The Brief

Tsogo Sun triples full-year dividend in post-Covid rebound. The Covid-19 pandemic fallout seems to be a distant memory for Tsogo Sun Gaming – the largest JSE-listed casino and leisure group in terms of market cap – as it tripled dividends for the full-year ended 31 March 2023. On the back of a strong rebound, the group reported a 27% surge in both income (to R11.3 billion) and Ebitda (earnings before interest, taxes, depreciation and amortisation), which saw it declaring a final gross cash dividend of 57 cents per share for the year from 'distributable reserves'. – Moneyweb

SADC News

Tanzania plans to offer oil blocks for exploration early next year in the first licensing round in a decade, to help build momentum in the sector. The East African nation has been pushing for progress on a long-delayed US\$40 billion liquefied natural gas export project. A consortium led by Equinor ASA, Shell and Exxon Mobil last week wrapped up major negotiations and the parties expect key agreements to follow. The LNG project could spur investor interest in the upcoming oil and gas licensing round, Charles Sangweni, director-general of Tanzania's Petroleum Upstream Regulatory Authority, said in an interview on Thursday. The auction will include onshore and offshore blocks to be promoted through roadshows.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	77,309	55270	1169	2.16	-1.43	-16.68	77420	47604
B2G		7378	-113	-1.51	-0.20	21.21	8050	5084
CGP		1400	0	0.00	-6.60	7.44	1500	1050
FNB		4100	0	0.00	7.81	32.82	4100	2826
FST	572,999	6080	-8	-0.13	-5.53	-2.12	7118	5728
IVD	152,153	10360	160	1.57	2.98	-3.63	11758	6891
KFS		1180	-5	-0.42	-9.92	-2.56	1325	1046
LHN		394	0	0.00	5.07	31.33	395	235
MEP	2,009,746	11830	35	0.30	3.19	16.47	11945	7470
MMT	7,062	1766	1	0.06	-4.54	2.67	1996	1391
MOC		710	0	0.00	0.28	0.85	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK	6,667	21072	61	0.29	-0.16	-0.87	23809	19587
NBS		3599	0	0.00	12.43	69.26	3700	1849
NHL		190	0	0.00	0.00	8.57	190	175
OCE	117,896	6882	-118	-1.69	2.72	8.74	7425	4450
OMM	4,891,182	1120	0	0.00	-3.61	7.07	1276	947
ORY		1199	0	0.00	0.00	16.41	1200	1024
PNH		1279	0	0.00	0.00	-3.11	1320	1201
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	1,179,348	5281	29	0.55	-6.42	8.39	6782	4726
SNB	128,798	15360	-191	-1.23	-10.33	-8.46	18736	14313
SNM	11,402	26000	-315	-1.20	-8.43	1.38	30648	23482
SNO		799	0	0.00	-5.44	81.18	845	399
SRH	154,537	20167	0	0.00	-9.54	-10.77	25490	19609
TRW	11,376	5047	59	1.18	-7.19	-8.24	6863	4610
TTO		43	0	0.00	-37.68	-12.24	100	37
VKN		1195	-18	-1.48	-5.31	-9.95	1506	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.64	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	12.92	24 March 2023	21 April 2023
LHN	44.89	Final	17.79	26 May 2023	15 June 2023
MOC	42.00	Final	11.83	13 January 2023	03 February 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	13.33	21 October 2022	31 October 2022
ORY	54.25	Interim	9.05	24 March 2023	14 April 2023
PNH	10.00	Interim	1.56	14 April 2023	19 May 2023
SILP	2.00	Final	1.56	17 June 2022	08 July 2022
SNO	46.00	Final	8.29	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	General Meeting	15 June 2023	09:00, Naukluft Boardroom, AVANI, Independence Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		26772	651	2.49	-1.28	-8.93	40079	24350
ENXGLD		37285	486	1.32	5.19	24.02	37765	27624
ENXPLT		19658	449	2.34	2.94	12.78	20491	13109
SXNNAM		1830	17	0.94	-0.97	2.58	1871	1655
NGNGLD		35677	452	1.28	5.03	23.95	36151	26437
NGNPLD		26821	643	2.46	-1.19	-9.02	40093	24531
NGNPLT		19504	444	2.33	2.93	12.62	20328	13784
SXNEMG		5684	117	2.10	5.51	16.76	5704	4593
SXNWDM		7756	180	2.38	6.41	24.59	7857	5545
SXNNDQ		15440	734	4.99	12.83	46.75	15440	10140
SXN500		8425	251	3.07	6.81	24.96	8504	6019

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1744	-4	-0.2	12.5	-15.7	2756	1518
CER		32	2	6.7	68.4	77.8	32	10
DYL		764	-21	-2.7	30.2	-5.1	1476	587
FSY		618	14	2.3	8.2	6.2	1083	550
ELB		398	-7	-1.7	2.6	-6.4	738	373
AGR		306	0	0	1.66	18.6	306	213

Fixed Income

Treasury Bills

Next Auction Date 01-June-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.245	5.29	8.300	2.05
182-Day	8.963	17.21	9.050	1.28
273-Day	9.095	14.40	9.150	1.52
365-Day	9.138	9.79	9.236	1.71

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 07-June-23

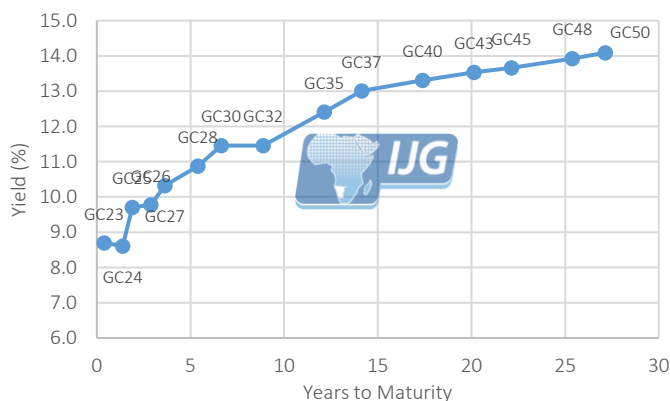
Commentary on Previous Auction:

The Bank of Namibia (BoN) received 264 bids worth N\$1.05bn for the N\$195m worth of bonds on offer. The vanilla bonds recorded an overall bid-to-offer ratio of 6.07x with the bonds in the GC37 – GC48 range seeing the bulk of the demand. The inflation linkers meanwhile logged a bid-to-offer of 2.83x. All bonds were oversubscribed. The BoN however only allocated N\$2.5m of the N\$123.4m worth of bids on the GC37, and over-allocated by N\$11.5m on the GC28. The aggressive bidding resulted in the GC spreads contracting by an average of 29bps.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.695	GT364/20Oct23	8.695	0	100.985	8.85	15-Oct-23
GC24	8.610	R186	9.690	-108	103.557	10.50	15-Oct-23
GC25	9.700	R186	9.690	1	98.883	8.50	15-Oct-23
GC26	9.774	R186	9.690	8	97.769	8.50	15-Oct-23
GC27	10.320	R186	9.690	63	95.957	8.00	15-Jul-23
GC28	10.873	R2030	11.075	-20	91.419	8.50	15-Oct-23
GC30	11.455	R2030	11.075	38	87.083	8.00	15-Jul-23
GC32	11.457	R213	11.490	-3	87.482	9.00	15-Oct-23
GC35	12.407	R209	12.380	3	85.386	9.50	15-Jul-23
GC37	13.004	R2037	12.620	38	80.973	9.50	15-Jul-23
GC40	13.306	R214	12.620	69	77.502	9.80	15-Oct-23
GC43	13.537	R2044	12.775	76	79.298	10.00	15-Jul-23
GC45	13.661	R2044	12.775	89	77.105	9.85	15-Jul-23
GC48	13.920	R2048	12.725	120	73.828	10.00	15-Oct-23
GC50	14.088	R2048	12.725	136	77.078	10.25	15-Jul-23
GI25	3.290				147.174	3.80	15-Jul-23
GI27	3.875				112.867	4.00	15-Oct-23
GI29	5.050				125.903	4.50	15-Jul-23
GI33	6.028				109.569	4.50	15-Oct-23
GI36	6.441				102.620	4.80	15-Jul-23
Eurobond 2	7.493	10YUSBond	3.817	368	95.576	5.25	29-Oct-23
NAM03	10.340	R2023	7.550	279	103.188	10.06	01-Aug-23
NAM04	11.450	R186	9.690	176	100.949	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.627	GT364/08Dec23	8.985	-36	99.875	8.85	04-Jun-23
NEDNAM01	9.530	GC24	8.610	92	104.765	10.82	01-Aug-23
NEDX2030	9.815	GC25	9.700	12	102.978	10.21	31-Aug-23
BWFI23	8.850	GC23	8.695	42	101.242	8.72	29-Sep-23
BWFL23	8.727	GT364/08Dec23	8.985	-26	96.378	5.06	02-Jun-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.283	3 month JIBAR	8.133	215	100.155	10.24	19-Aug-23
BWJ2e27	8.133	3 month JIBAR	8.133	0	100.121	8.09	19-Aug-23
DBN29	10.533	3 month JIBAR	8.133	240	99.827	9.85	31-May-23
NEDJ2028	10.883	3 month JIBAR	8.133	275	99.911	10.20	28-May-23
ORYJ25	10.633	3 month JIBAR	8.133	250	100.215	10.58	17-Aug-23
BWJi24	9.633	3 month JIBAR	8.133	150	101.395	9.46	30-Jun-23
SBKN23	9.013	3 month JIBAR	8.133	88	100.662	8.84	26-Jul-23
BWJL23	9.083	3 month JIBAR	8.133	95	99.801	8.42	02-Jun-23
BWJL25	9.293	3 month JIBAR	8.133	116	99.797	8.63	02-Jun-23
SBNA24	9.283	3 month JIBAR	8.133	115	100.025	9.28	24-Aug-23
SBNA26	9.503	3 month JIBAR	8.133	137	100.000	9.50	25-Aug-23
SBKN26	9.573	3 month JIBAR	8.133	144	101.045	9.40	13-Jul-23
SBNG25	9.523	3 month JIBAR	8.133	139	101.248	9.35	05-Jul-23
SBNG27	9.823	3 month JIBAR	8.133	169	101.288	9.65	05-Jul-23
BWJf26S	9.633	3 month JIBAR	8.133	150	99.789	8.97	02-Jun-23
LHN01	11.683	3 month JIBAR	8.133	355	100.237	11.63	17-Aug-23
LHN02	10.933	3 month JIBAR	8.133	280	101.546	10.36	29-Jun-23
PNJ24	11.133	3 month JIBAR	8.133	300	101.909	10.53	18-Jun-23
PNJ25	10.833	3 month JIBAR	8.133	270	101.910	10.22	16-Jun-23
PNJ26	11.383	3 month JIBAR	8.133	325	101.955	10.78	18-Jun-23
PNJ27	11.383	3 month JIBAR	8.133	325	102.014	10.77	16-Jun-23
FNBj25S	9.583	3 month JIBAR	8.133	145	101.496	9.00	23-Jun-23
FNBj27S	9.863	3 month JIBAR	8.133	173	101.543	9.28	23-Jun-23

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