

# IJG Daily Bulletin

Friday, 26 April 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1643	97.31	6.30	7.46	0.57	1674	102
NSX Local	684	0.07	0.01	0.93	1.76	693	44
JSE ALSI	74329	-184.56	-0.25	-0.28	-3.33	79212	69128
JSE Top 40	68437	-136.19	-0.20	0.13	-2.92	73900	63312
JSE INDI	102532	-1481.10	-1.42	-1.35	-1.14	109998	92852
JSE FINI	15802	-34.15	-0.22	-4.24	-11.59	17915	14240
JSE RESI	62119	1674.88	2.77	8.50	7.97	72707	48725
JSE Banks	9778	-37.66	-0.38	-3.03	-10.69	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38086	-375.12	-0.98	-4.32	1.05	39889	32327
S&P 500	5048	-23.21	-0.46	-3.92	5.84	5265	4048
NASDAQ	15612	-100.99	-0.64	-4.69	4.00	16539	11833
FTSE100	8079	38.48	0.48	1.59	4.47	8106	7216
DAX	17917	-171.42	-0.95	-3.11	6.96	18567	14630
Hang Seng	17615	330.89	1.91	6.49	3.33	20361	14794
Nikkei	38055	426.36	1.13	-5.73	13.72	41088	28242

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.01	-0.02	0.10	-0.69	-3.42	19.92	17.42
N\$/£	23.78	-0.04	0.17	0.23	-2.03	24.73	22.38
N\$/€	20.40	-0.03	0.13	-0.12	-1.06	21.33	19.36
N\$/AUD\$	12.43	0.02	-0.15	-1.02	0.33	13.07	11.70
N\$/CAD\$	13.93	-0.01	0.06	0.07	-0.85	14.66	13.23
US\$/€	1.07	0.00	-0.03	-0.58	-2.83	1.13	1.04
US\$/¥	156.15	0.50	-0.32	-3.07	-9.68	156.22	133.38

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	89.38	0.37	0.42	2.74	16.62	92.18	69.35
Gold	2336.06	3.60	0.15	4.76	13.24	2431.52	1810.51
Platinum	923.22	4.38	0.48	1.31	-6.92	1128.55	843.10
Copper	458.90	5.05	1.11	13.62	16.86	459.40	360.00
Silver	27.58	0.15	0.54	10.49	15.92	29.80	20.69
Palladium	994.00	12.00	1.22	-2.69	-11.05	1450.00	862.00
Uranium	86.25	-0.75	-0.86	-3.36	-5.74	107.00	53.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1827	1.00	0.05	3.92	7.79	1827	1370
FNB	4946	0.00	0.00	-0.04	0.92	5200	3800
LHN	460	0.00	0.00	0.22	17.65	460	375
MOC	770	0.00	0.00	-1.28	1.18	850	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3000	0.00	0.00	0.03	-4.73	3800	2999
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1205	0.00	0.00	0.42	0.42	1250	1100
PNH	1270	0.00	0.00	4.96	6.28	1275	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	860	0.00	0.00	1.42	1.78	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.55	102.14	12.50	GC24	8.93	0	-0.74
R2030	10.88	87.92	12.50	GC25	8.99	0	0.03
R213	11.41	79.42	13.00	GC26	9.45	-10	-5.77
R2032	11.76	82.21	13.00	GC27	10.11	56	20.12
R2035	12.43	79.10	7.50	GC28	9.89	-99	12.50
R209	12.52	61.71	7.50	GC30	11.07	19	12.50
R2037	12.79	73.36	7.50	GC32	10.70	-71	13.00
R2040	12.99	73.48	7.50	GC35	11.16	-135	7.50
R214	12.78	56.93	7.00	GC37	12.03	-76	7.50
R2044	13.05	69.73	5.00	GC40	13.03	25	7.00
R2048	12.95	69.15	5.00	GC43	13.13	8	5.00
R2053	12.92	90.22	5.00	GC45	13.48	43	5.00
				GC48	13.57	62	5.00
				GC50	13.53	58	5.00

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	270.923	0.061	0.023	0.564	2.632	14 Feb	25 Jan	31 Jan
IJG All Bond Index	324.328	-1.244	-0.382	3.141	-1.624	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.463	-0.011	-0.147	0.054	1.152	19 Jun	30 May	01 May
WIBAR 3m	8.031	0.000	0.000	0.250	0.94	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

The Day Ahead	
Economic News	
US Personal Income & Spending (Mar)	
US University of Michigan Sentiment Index (Apr F)	
Eurozone M3 Money Supply (Mar)	

**NSX Market Wrap**  
N\$15.1m traded on the NSX yesterday with N\$13.3m worth of Anglo American and N\$525,281 worth of FirstRand exchanging hands. On the local bourse N\$971,361 worth of Capricorn Group traded up 1c and N\$1,540 worth of Mobile Telecommunications Limited traded at market. No ETF/ETN trades were recorded.

**JSE Market Wrap**  
The FTSE/JSE Africa All Share Index fell 0.2% to 74,329.37 as 41 stocks gained, 76 fell, and 5 were unchanged. Anglo American rose 18.9%, Karoo gained 12.3% and Redefine Properties climbed 2.7%. Anglo American Platinum fell 9.5%, Northam Platinum Holdings dropped 5.5% and KAP declined 5.1%.

**International Market Wrap**  
The world's largest technology companies soared in late trading as stellar results from Microsoft and Google's parent Alphabet fuelled confidence in Wall Street's most-influential group. A US\$250 billion exchange-traded fund tracking the Nasdaq 100 climbed 1.2% after the close of regular trading. In a sigh of relief to investors worried about lofty valuations of the sector that has powered the bull market, Alphabet crushed sales estimates and announced a dividend. Its fellow megacap Microsoft also beat forecasts, lifted by corporate demand for the software maker's cloud and artificial-intelligence offerings. Asian technology shares rose this morning. The yen weakened to a fresh 34-year low after the Bank of Japan kept its key interest rate unchanged.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

## International News

**US GDP** grew 1.6% q/q in Q1, below market, as per the Bureau of Economic Analysis.

**US Initial Jobless Claims** fell by 5,000 to 207,000 in the week of 20 April, as per the Department of Labour.

**US Continuing Claims** fell by 15,000 to 1.78 million in the week of 13 April, as per the Department of Labour.

**US Pending Home Sales** rose 3.4% m/m but fell 4.5% y/y in March, as per the National Association of Realtors.

**US Wholesale Inventories** fell 0.4% m/m in March, as per the Census Bureau.

**Germany Consumer Confidence** rose 3.1 points to -24.2 in May, as per Gfk.

## Local News

**OPEC excited about Namibia partnership.** The Organisation of the Petroleum Exporting Countries (OPEC) is excited about a potential partnership with Namibia and ready to support the southern African country in its oil journey, OPEC secretary general Haitham Al Ghais said on Wednesday. The OPEC oil producers' group, having lost Angola and other players in recent years, is looking at Namibia for possible membership as it aims to start pumping oil by the next decade following a string of big discoveries. "We are excited about the potential of the Namibian OPEC partnership and stand ready to offer support at this crucial juncture," Al Ghais said in a pre-recorded message at an international energy conference in Namibia. "We are enthused by the discoveries in Namibia. Namibian oil and energy will be essential to meeting future demand." – Market Watch

**Govt still hopeful with the Kudu gas project.** Petroleum commissioner Maggy Shino has shared that a final investment decision is expected on the Kudu Gas project by next year. If favourable, the first power from the extensive gas resource could be produced by 2027. Shino was speaking at the official opening of the sixth edition of the Namibia International Energy Conference 2024 (NIEC) that concluded yesterday in the capital. The Kudu gas project is now seen in a different light after recent offshore oil discoveries. The Kudu gas field in the northern Orange sub-basin, approximately 130km offshore, was discovered in 1974, and it is delineated by seven subsequent wells. In 2017, BW Energy entered into a farm-in agreement for a 56% operated interest, with the National Petroleum Corporation of Namibia (Namcor) holding a 44% joint venture interest. – New Era

**Oil companies to double down on Namibian exploration.** Chevron, ExxonMobil, Galp Energia and more international oil companies shared plans to double down on exploration in Namibia while ensuring local participation. This was shared at the Namibian International Energy Conference in Windhoek on Wednesday. Having made Namibia's first hydrocarbon discovery more than 50 years ago, Chevron announced plans to drill an exploration well on Petroleum Exploration License (PEL) 90 this December after fast-tracking its 3D seismic acquisition campaign. "We entered the exploration license on PEL 90 in October 2022. By Q1 2023, we completed our 3D seismic acquisition, which is a record speed in Namibia. We are planning to drill our first exploration well this year, so from well, the timeline is two years, said Channa Kurukulasuriya, country manager for Namibia and Suriname, Chevron International Exploration and Production. ExxonMobil also expressed a commitment to expanding activities in Namibia and replicating the success of its model in Guyana, another frontier exploration hotspot - through early-stage engagement and collaboration with national regulators and ministries. – New Era

**Energy crisis could be averted by Turkey-Namibia collaboration.** Turkish company that develops power plants on ships says it could make Namibia become energy self-sufficient through its tested innovations. Karpowership is a unique Turkish company that builds and operates power plants on ships, colloquially referred to as powerships. Speaker of the National Assembly, Professor Peter Katjavivi recently met the company's executive during his official visit to Turkey, where he held meetings with private companies and institutions of higher learning at the invitation of his Turkish counterpart, Prof. Numan Kurtulmus. Katjavivi reiterated that partnerships between Namibian institutions and that of Turkey could be the panacea for some of the pressing challenges the country faces today. - New Era

## SA Economic News

**South Africa 2023-24 total corn crop estimate increases by 1%.** Total production estimate for 2023-24 lifted to 13.39 million tons, South Africa's Crop Estimates Committee says in an emailed report about the third production forecast for the season.

**South Africa March producer prices rose 4.6% y/y.** South Africa's producer prices rose more than economists expected in March. Producer prices rose 4.6% y/y (estimate +4.5%) in March versus +4.5% in February, according to Statistics South Africa.

## Company News

**Anglo bidding war likely as BHP makes lowball offer of US\$39bn.** Australian mining giant BHP's proposed multibillion-pound takeover of Anglo American, in what would be the mining industry's biggest merger in over a decade, is likely to spark a bidding war, particularly for Anglo's copper assets, analysts say. BHP, the biggest constituent of the JSE, on Thursday launched an audacious US\$39bn bid at a time when Anglo has launched a massive cost-cutting exercise in response to a plunge in platinum and diamond prices. – Business Day

South Africa could be a thorn in **BHP's** side as it makes £31bn **Anglo American** bid. South Africa's mining minister was campaigning in Rustenburg, the northern capital of the country's platinum belt, when news broke of BHP's £31bn proposal to take over Anglo American. Five weeks before critical general elections for the ruling African National Congress government, Gwede Mantashe was quick to shoot down the approach, telling the Financial Times that South Africa's previous experience with BHP was "not positive". The Australian miner "never did much for South Africa," he added. The ANC veteran has a long history of locking horns with foreign mining operators but his barbed remarks — even as he was out championing the sector that has been crucial to propping up President Cyril Ramaphosa's government — underscores what a sensitive matter such a takeover means for Pretoria. - Financial Times

**Clicks** to speed up its expansion. Cash-flush Clicks, which has earmarked nearly R1bn in capital investment for the 2024 financial year, says it is set to speed up its store expansion program by opening as many as 55 new outlets. As part of its growth strategy aimed at increasing its store base to more than 1,200 in the long term — with a pharmacy operating in every store — Clicks previously set a target of 40 to 50 new shops each year. On Thursday the JSE-listed group said it "plans to accelerate its store expansion program by opening 50 to 55 stores for the 2024 financial year. A further 10 to 20 pharmacies are planned." – Business Day

**Standard Bank** sees online fashion sales surge. Standard Bank says online fashion sales have surged almost 80% over the past three years, with 2024 on track to outpace the activity of previous years. As is the case in many parts of the world, SA consumers remain under pressure in the aftermath of the Covid-19 pandemic, thanks to a steep rise in inflation and the consequent sharp increase in interest rates. Still, the economy has experienced huge growth in e-commerce. – Business Day

**Coronation** takes from **Richemont** to give to **Spar**. Coronation, which manages funds valued at more than R600bn, has backed embattled retailer Spar to come good, believing the group presents a value proposition at its current valuation, instead of the dreaded value trap. Spar's share price has plunged 52% in the past five years as the group stumbled from one crisis to the next. – Business Day

## SADC News

**Angola's** Q1 oil revenue falls 10% to US\$7.7 billion compared to Q4 2023. Angola exported 94.4 million barrels of crude oil at an average price of US\$82.295 per barrel in the three months through March 2024, according to preliminary data released by the Ministry of Minerals and Petroleum.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	22,149	61100	9721	18.92	31.35	29.04	61100	39830
B2G		4863	-27	-0.55	1.33	-17.27	8050	4524
CGP	53,167	1827	1	0.05	3.92	7.79	1827	1370
FNB		4946	0	0.00	-0.04	0.92	5200	3800
FST	8,500	6130	-66	-1.07	-0.70	-16.61	7452	5913
IVD		11804	-146	-1.22	-5.52	-6.01	12640	9842
KFS	10,000	1500	0	0.00	-1.96	-2.28	1598	1148
LHN		460	0	0.00	0.22	17.65	460	375
MMT		1970	-45	-2.23	-3.05	-10.00	2219	1665
MOC	200	770	0	0.00	-1.28	1.18	850	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK	1,000	21667	-66	-0.30	-5.25	0.20	23668	19544
NBS		3000	0	0.00	0.03	-4.73	3800	2999
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7360	60	0.82	4.40	4.15	7649	6500
OMM		1015	3	0.30	-13.62	-22.28	1333	1000
ORY		1205	0	0.00	0.42	0.42	1250	1100
PNH		1270	0	0.00	4.96	6.28	1275	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		6519	-18	-0.28	-6.05	-10.45	7433	5140
SNB		17250	25	0.15	-6.88	-17.11	20851	14910
SNM		29702	-131	-0.44	-0.29	3.65	30493	24061
SNO		860	0	0.00	1.42	1.78	890	650
SRH		24100	-150	-0.62	-2.60	-12.38	27749	19440
TRW		7269	-31	-0.42	-4.77	-2.23	8418	4717
TTO		20	-5	-20.00	-33.33	-60.00	140	5
VKN		1473	7	0.48	-2.96	4.32	1558	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.97	14 March 2024	05 April 2024
FNB	173.52	Interim	10.95	15 March 2024	19 April 2024
LHN	36.38	Final	15.36	24 May 2024	14 June 2024
MOC	38.80	Final	11.07	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.00	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.55	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	58.00	Final	11.63	10 May 2024	31 May 2024

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
OSN	Special Meeting	29 April 2024	Full details will be included in a management information circular of Osino that is expected to be mailed to Osino's shareholders by early April.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17996	-555	-2.99	-3.00	-10.02	29370	15880
ENXGLD		43251	-220	-0.51	6.16	16.33	44467	33160
ENXPLT		16807	-70	-0.41	1.05	-6.58	20491	15406
SXNNAM		2045	0	0.00	3.02	-1.92	2210	1763
NGNGLD		41330	-304	-0.73	5.91	16.13	42552	32082
NGNPLD		18043	-577	-3.10	-2.91	-9.69	29476	15941
NGNPLT		16660	-77	-0.46	0.61	-6.70	20328	15293
SXNEMG		6072	-80	-1.30	-1.12	4.08	6208	5233
SXNWDM		8964	-213	-2.32	-3.92	7.05	9330	7179
SXNNDQ		18676	-594	-3.08	-5.32	4.93	19862	13366
SXN500		10011	-245	-2.39	-4.37	8.03	10468	7664

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2148	-76	-3.4	3.0	12.9	2235	1397
AMETCN		1140	-65	-5.4	-5.2	14.2	1265	655
APETCN		1560	-7	-0.4	-0.6	-10.4	1826	1452
BHETCN		2285	-38	-1.6	-3.0	15.6	2521	1756
FAETCN		1675	-275	-14.1	-11.8	23.1	2020	792
MSETCN		2062	-113	-5.2	-6.7	7.0	2276	1490
MWETCN		1583	-38	-2.3	-4.2	6.3	1661	1276
NFETCN		1182	-23	-1.9	-8.1	15.9	1355	651
TSETCN		1308	11	0.8	-6.0	-33.2	2231	1098
SRETcn		1375	-30	-2.1	-5.5	6.5	1455	1091
ALETCN		2148	-76	-3.4	3.0	12.9	2235	1397

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4573	8	0.2	0.0	34.2	5044	1526
CER		12	-2	-14.3	-29.4	-25.0	32	12
DYL		1706	14	0.8	3.4	23.5	2065	587
FSY		1219	-24	-1.9	-9.0	16.1	1565	404
EL8		587	2	0.3	0.0	4.1	831	346
OSN		2508	21	0.8	1.5	28.0	2510	1204
AGR		360	0	0	0.00	13.9	360	300

# Fixed Income

## Treasury Bills

Next Auction Date: 02-May-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.819	-4.60	8.850	3.13
182-Day	8.932	-0.43	8.941	2.06
273-Day	8.988	-0.55	9.008	1.72
365-Day	8.991	0.17	9.008	2.67

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 07-May-24

#### Commentary on Previous Auction:

The BoN received N\$476.1m worth of bids on the GC24 source bond at Wednesday, 24 April's switch auction. The central bank elected to allocate 34.7% or N\$165.1m of these, bringing the outstanding amount on the GC24 to N\$2.08bn. While all destination bonds received bids, the GC28 and GC32 did not see any allocations. The belly and far end of the curve saw the bulk of the bids.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.926	GT364/18Oct24	8.926	0	100.978	10.50	15-Oct-24
GC25	8.992	GT363/17Apr25	8.992	0	99.779	8.50	15-Oct-24
GC26	9.450	R186	9.550	-10	98.553	8.50	15-Oct-24
GC27	10.110	R186	9.550	56	97.281	8.00	15-Jul-24
GC28	9.885	R2030	10.875	-99	95.316	8.50	15-Oct-24
GC30	11.065	R2030	10.875	19	89.449	8.00	15-Jul-24
GC32	10.700	R213	11.410	-71	91.273	9.00	15-Oct-24
GC35	11.160	R209	12.515	-135	92.124	9.50	15-Jul-24
GC37	12.026	R2037	12.785	-76	86.081	9.50	15-Jul-24
GC40	13.030	R214	12.780	25	78.570	9.80	15-Oct-24
GC43	13.127	R2044	13.050	8	80.982	10.00	15-Jul-24
GC45	13.483	R2044	13.050	43	77.436	9.85	15-Jul-24
GC48	13.572	R2048	12.950	62	75.003	10.00	15-Oct-24
GC50	13.527	R2048	12.950	58	79.358	10.25	15-Jul-24
GI25	4.000				151.927	3.80	15-Jul-24
GI27	4.599				115.156	4.00	15-Oct-24
GI29	4.970				132.482	4.50	15-Jul-24
GI33	5.623				118.848	4.50	15-Oct-24
GI36	6.071				111.501	4.80	15-Jul-24
Eurobond 2	6.089	10YUSBond	4.704	139	98.814	5.25	29-Oct-24
NAM04	10.960	R186	9.550	141	101.657	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	10.470	GC24	8.926	154	102.528	10.82	01-Aug-24
NEDX2030	9.935	GC25	8.992	94	101.744	10.21	31-Aug-24
BWFL26	9.650	R186	9.550	10	101.500	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	99.314	10.52	19-May-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	99.454	8.37	19-May-24
DBN29	10.750	3 month JIBAR	8.350	240	101.636	10.77	31-May-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	101.720	11.12	28-May-24
ORYJ25	10.850	3 month JIBAR	8.350	250	101.982	10.87	18-May-24
BWJi24	9.850	3 month JIBAR	8.350	150	100.663	9.85	30-Jun-24
BWJL25	9.250	3 month JIBAR	8.350	90	101.425	9.53	02-Jun-24
SBNA24	9.500	3 month JIBAR	8.350	115	101.580	9.52	24-May-24
SBNA26	9.720	3 month JIBAR	8.350	137	101.589	9.74	25-May-24
SBKN26	9.790	3 month JIBAR	8.350	144	100.317	9.80	13-Jul-24
SBNG25	9.740	3 month JIBAR	8.350	139	100.524	9.74	05-Jul-24
SBNG27	10.040	3 month JIBAR	8.350	169	100.540	10.04	05-Jul-24
BWJf26S	9.850	3 month JIBAR	8.350	150	101.447	9.87	02-Jun-24
LHN01	11.900	3 month JIBAR	8.350	355	102.205	11.92	17-May-24
LHN02	11.150	3 month JIBAR	8.350	280	100.809	11.15	29-Jun-24
PNJ24	11.350	3 month JIBAR	8.350	300	101.162	11.35	18-Jun-24
PNJ25	11.050	3 month JIBAR	8.350	270	101.192	11.05	16-Jun-24
PNJ26	11.600	3 month JIBAR	8.350	325	101.187	11.60	18-Jun-24
PNJ27	11.600	3 month JIBAR	8.350	325	101.251	11.60	16-Jun-24
FNBj25S	9.800	3 month JIBAR	8.350	145	100.872	9.80	23-Jun-24
FNBj27S	10.080	3 month JIBAR	8.350	173	100.897	10.08	23-Jun-24
GDW26	10.550	3 month JIBAR	8.350	220	101.519	10.57	03-Jun-24
GDW28	10.850	3 month JIBAR	8.350	250	101.562	10.87	03-Jun-24

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