

# IJG Daily Bulletin

Wednesday, 26 February 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	1768	5.00	0.28	-0.31	-1.84	1933	1483
<b>NSX Local</b>	703	-0.04	-0.01	0.04	1.74	704	669
<b>JSE ALSI</b>	87754	330.52	0.38	2.09	4.35	89254	71663
<b>JSE Top 40</b>	80283	362.15	0.45	3.19	6.50	81668	65416
<b>JSE INDI</b>	125231	855.20	0.69	4.59	5.52	128971	97204
<b>JSE FINI</b>	20497	137.10	0.67	2.22	-0.54	21735	15313
<b>JSE RESI</b>	60976	-312.30	-0.51	-0.37	17.47	66214	49161
<b>JSE Banks</b>	12424	88.85	0.72	0.29	-1.89	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	43621	159.95	0.37	-2.07	2.53	45074	37612
<b>S&amp;P 500</b>	5955	-28.00	-0.47	-1.41	1.25	6147	4954
<b>NASDAQ</b>	19026	-260.54	-1.35	-3.06	-1.47	20205	15223
<b>FTSE100</b>	8669	9.69	0.11	-0.06	6.06	8821	7598
<b>DAX</b>	22410	-15.66	-0.07	3.12	12.56	22935	17025
<b>Hang Seng</b>	23619	585.22	2.54	16.78	17.74	23688	16044
<b>Nikkei</b>	37884	-354.24	-0.93	-4.27	-5.04	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	18.43	0.01	-0.07	1.31	2.25	19.39	17.04
<b>N\$/£</b>	23.30	-0.03	0.12	-0.67	1.16	24.46	22.44
<b>N\$/€</b>	19.35	-0.01	0.05	-0.04	0.81	20.94	18.50
<b>N\$/AUD\$</b>	11.66	-0.02	0.16	-0.59	-0.05	12.67	11.26
<b>N\$/CAD\$</b>	12.86	0.00	0.00	-0.11	1.79	14.23	12.46
<b>US\$/€</b>	1.05	0.00	-0.15	1.31	1.39	1.12	1.01
<b>US\$/¥</b>	149.52	0.49	-0.33	3.79	5.14	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	73.23	0.21	0.29	-3.22	-1.36	83.97	67.85
<b>Gold</b>	2915.85	0.88	0.03	4.20	11.10	2956.19	2024.59
<b>Platinum</b>	966.43	-5.44	-0.56	-1.64	6.49	1095.69	868.55
<b>Copper</b>	472.90	20.15	4.45	9.44	16.49	508.95	391.00
<b>Silver</b>	31.74	0.00	0.00	1.39	9.82	34.90	22.28
<b>Palladium</b>	940.00	10.00	1.08	-13.20	2.34	1257.00	905.00
<b>Uranium</b>	65.20	0.50	0.77	-8.36	-10.56	95.75	65.20

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>ANE</b>	899	0.00	0.00	0.00	0.00	899	899
<b>CGP</b>	2110	0.00	0.00	-0.28	2.53	2117	1721
<b>FNB</b>	4652	0.00	0.00	-1.02	0.04	5100	4600
<b>LHN</b>	510	0.00	0.00	0.39	2.00	510	405
<b>MOC</b>	791	0.00	0.00	0.00	4.35	850	755
<b>NAM</b>	73	0.00	0.00	0.00	1.39	73	72
<b>NBS</b>	2896	-1.00	-0.03	-0.07	0.17	3149	2890
<b>NHL</b>	250	0.00	0.00	0.00	0.00	250	222
<b>ORY</b>	1350	0.00	0.00	3.05	5.39	1350	1200
<b>PNH</b>	1265	0.00	0.00	0.00	0.08	1270	1195
<b>SILP</b>	12801	0.00	0.00	0.00	0.00	12801	12790
<b>SNO</b>	915	0.00	0.00	0.11	0.77	955	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
<b>R186</b>	8.26	103.68	-3.00	<b>GC25</b>	7.10	0	-0.40
<b>R2030</b>	9.06	95.88	-5.00	<b>GC26</b>	8.47	21	-3.00
<b>R213</b>	9.48	88.85	-2.50	<b>GC27</b>	8.60	34	-3.00
<b>R2032</b>	9.78	92.30	-3.50	<b>GC28</b>	8.93	-13	-5.00
<b>R2035</b>	10.53	89.94	-0.50	<b>GC30</b>	8.99	-7	-5.00
<b>R209</b>	10.72	71.43	-2.00	<b>GC32</b>	9.69	21	-2.50
<b>R2037</b>	10.91	84.13	-2.50	<b>GC35</b>	10.81	9	-2.00
<b>R2040</b>	11.21	84.18	0.50	<b>GC37</b>	10.98	7	-2.50
<b>R214</b>	11.12	65.84	-0.50	<b>GC40</b>	11.29	17	-0.50
<b>R2044</b>	11.33	80.08	-1.00	<b>GC43</b>	11.31	-2	-1.00
<b>R2048</b>	11.28	79.37	0.00	<b>GC45</b>	11.51	18	-1.00
<b>R2053</b>	11.24	103.30	-1.00	<b>GC48</b>	11.54	26	0.00
				<b>GC50</b>	11.37	9	0.00

The Day Ahead	
<b>Economic News</b>	
South Africa CPI (Jan)	
US MBA Mortgage Applications (21 Feb)	
US New Home Sales (Jan)	
US Building Permits (Jan F)	
Germany GfK Consumer Confidence (Mar)	

**NSX Market Wrap**  
N\$6.5m traded on the NSX yesterday with N\$1.3m worth of Standard Bank Group and N\$624,765 worth of Truworths International exchanging hands. On the local bourse N\$559,797 worth of Namibia Breweries traded down 1c. N\$160,381 worth of ETF/ETNs traded.

**JSE Market Wrap**  
The FTSE/JSE Africa All Share Index rose 0.4% to 87,753.79 as 83 stocks gained, 40 fell, and 1 were unchanged. Woolworths Holdings rose 3.3%, Alexander Forbes Group Holdings gained 2.9% and Rainbow Chicken climbed 2.6%. African Rainbow Minerals fell 8.4%, Kumba Iron Ore dropped 4.9% and Curro Holdings declined 4.4%.

**International Market Wrap**  
Stocks closed at a five-week low and bonds surged as another disappointing reading on the US consumer fuelled concern about the health of the world's largest economy. Another slide in the Nasdaq 100 pushed its four-day loss to around 5%, the most since early September. A gauge of megacaps extended a plunge from its peak to more than 10% - passing the threshold that meets the definition of a correction. Selling was heaviest in speculative corners of the market, with a 6% slide in Bitcoin spurring a plunge in exchange-traded funds specializing in crypto. A rally in Treasuries drove yields to their lowest levels in 2025. Following the recent disappointments on the retail, services and housing fronts, US consumer confidence fell the most since August 2021.

	2023	2024	2025
<b>GDP (y/y)</b>	4.2%	3.5%**	3.0%**
<b>Inflation (y/y)</b>	5.3%	3.4%	3.4%*
<b>PSCE (y/y)</b>	1.9%	TBA	3.5%*

\*forecast  
\*\*Nowcast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
<b>IJG Money Market Index</b>	289.752	0.061	0.021	0.527	1.192	12 Feb	30 Jan	29 Jan
<b>IJG All Bond Index</b>	382.470	0.475	0.124	0.842	1.647	16 Apr	20 Mar	19 Mar
<b>WIBAR Overnight</b>	6.512	0.003	0.046	-3.754	-3.597	18 Jun	29 May	07 May
<b>WIBAR 3m</b>	6.844	0.013	0.190	-0.725	-0.90	13 Aug	31 Jul	18 Jun
<b>SA Repo Rate</b>	7.50					15 Oct	18 Sep	30 Jul
<b>SA Prime Rate</b>	11.00					03 Dec	20 Nov	17 Sep
<b>NAM Bank Rate</b>	6.75							29 Oct
<b>NAM Prime Rate</b>	10.50							10 Dec

## International News

**US Conference Board Consumer Confidence Index** fell by 5.8 points to 98.3 in February, as per the Conference Board.

**US FHFA House Price Index** rose 0.4% m/m in December, as per the Federal Housing Finance Agency.

**Japan Machine Tool Orders** rose 4.7% y/y in January, as per the Japan Machine Tool Builders' Association.

**Germany GDP** fell 0.2% q/q in Q4, below market, as per the German Federal Statistical Office.

## Local News

**NamRA collects N\$79.3 billion in revenue by January 2025.** The Namibia Revenue Agency (NamRA) collected N\$79.3 billion in revenue as of 31 January 2025, reflecting the cumulative total from both domestic taxes and customs and excise duties. According to the latest data from NamRA, domestic tax collections stood at N\$31.36 billion, while customs and excise duties contributed N\$48 billion. This comes as the total revenue estimate for the 2024/2025 financial year is set at N\$85.3 billion, which covers the period from 1 April 2024 to 31 March 2025. – The Brief

**GIPF warns public against buying illegal shares.** The Government Institutions Pension Fund (GIPF) has issued a public warning against the attempted illegal sale of shares by a private equity and fund management company. Myrtle Growth Capital manages the Namibia Mid-Cap Fund (NMCF) to which the GIPF has committed N\$450 million. GIPF spokesperson Edwin Tjiramba yesterday said the pension fund has taken legal action against Myrtle Growth Capital and the case is currently pending at the High Court. – The Namibian

**Galp announces another oil and gas discovery in Namibia's Orange Basin.** Portuguese multinational company Galp Energia has announced a hydrocarbon discovery after successfully drilling, coring, and logging the Mopane-3X well in PEL83, offshore Namibia. According to the company, the well, which was spudded on 2 January, is the fifth in the Mopane complex and is located 18 km from the initial Mopane-1X well. It targeted three key prospects—AVO-10, AVO-13, and a deeper sand—at approximately 1,200 meters of water depth. "Preliminary data confirm light oil and gas-condensate significant columns across AVO-10, and light oil columns on AVO-13 and on the deeper sand, in high-quality sandstones," Galp said on Tuesday. The company further noted that reservoir logs indicate strong porosity, high pressures, and excellent permeability, suggesting promising production potential. – Mining & Energy

**MUN, Trigon Metals reach retrenchment settlement for 533 workers.** The Mine Workers Union of Namibia (MUN) has reached an agreement with Trigon Metals over the retrenchment of 533 employees at the Kombat Mine, concluding negotiations following a labour dispute. The payout process is set to begin on Tuesday after the mine suspended underground operations due to severe flooding. The flooding was caused by the failure of the mine's primary dewatering pumps, forcing Trigon Metals to lay off hundreds of workers. – The Brief

## SA Economic News

**South Africa's DA rejects new taxes, calls for spending cuts.** The Democratic Alliance rejected the imposition of any new taxes and called for spending cuts and reforms to accelerate economic growth to help stabilise the national budget. "We need a proper review of government expenditure and where efficiencies can be realized," Mark Burke, the DA's finance spokesman, told reporters in Cape Town on Tuesday. "Otherwise, we are doomed to make the same mistakes over again and just raise taxes and increase the national debt with the same result."

## Company News

**Curro** expects higher full-year earnings. Private school group Curro Holdings expects to report higher full-year earnings after a "credible operating performance with strong cash flow during the 2024 financial year". Headline earnings per share (HEPS) for the year to end-December were expected to be between 9.3% and 17.5% higher at 80c-86c, it said in a trading update on Tuesday. – Business Day

**Grindrod** cautiously optimistic on bid for third party rail access. SA logistics group Grindrod is optimistic about the opportunities that SA's logistics network reform agenda will provide this year and has begun the bidding process for third party access to Transnet's vast rail network across SA. Open access to the rail network by third-party operators, a flagship logistics reform agenda, has the potential to turn around the logistics sector by lifting the burden on SA's road network and improve efficiencies on the rail network. – Business Day

**Redefine** sees pick up in commercial real estate transaction activity. Real estate investment trust (Reit) Redefine Properties has maintained its guidance range of between 50c and 53c distributable income per share for the 2025 financial year. Releasing a pre-close update for the half year ending 28 February on Tuesday, the group said commercial real estate transaction activity is picking up. – Business Day

**Standard Bank** closes landmark R4.9bn wind power deal. Standard Bank has closed a R4.9bn deal for the 140MW Ishwati Emoyeni Wind Farm project, marking the first time a renewable energy project of this scale has reached financial close with an energy trader as the offtaker. The wind farm, located in the Western Cape, is being developed by Africa Clean Energy Developments. The Cape Town-based renewable energy development company has African Infrastructure Investment Managers and Reatile, a Johannesburg-based black-owned investment company, as shareholders. – Business Day

## SADC News

De Beers, **Botswana** sign marketing deal to revive diamond demand. De Beers and Botswana's government will jointly fund a marketing campaign to resuscitate demand for natural diamonds. The ten-year deal signed Tuesday in Gaborone also covers the sale of diamonds, the renewal of mining licenses and other capital commitments. The marketing partnership will pull the resources of De Beers and the Botswana government to tell the story of diamonds, the company's Chief Executive Officer Al Cook said. The campaign seeks to improve demand for natural gems, which has slumped because of collapsed sales in China, a crucial market, and lab-grown diamonds winning market share in some segments.

**Mozambique** extends tax exemption on basic goods to ease tensions. Mozambique extended a value-added tax exemption on essential goods until the end of the year to ease spending pressures on consumers that have sparked violent protests in the southern African nation. The tax break first introduced last year applies to sugar, cooking oil, and soap, as well as raw materials, equipment, and components used by the domestic sugar industry, according to a government statement. The measure, which still needs parliamentary approval, is part of efforts by recently sworn-in President Daniel Chapo to curb inflation-driven protests that have led to the destruction of infrastructure and road blockades in major urban centres.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	1,027	54900	-121	-0.22	-0.17	-0.52	64496	40763
B2G		5218	50	0.97	15.21	14.83	6071	4303
CGP		2110	0	0.00	-0.28	2.53	2117	1721
FNB		4652	0	0.00	-1.02	0.04	5100	4600
FST	6,333	7194	9	0.13	-5.63	-5.29	8903	5913
IVD		12301	-69	-0.56	3.40	-1.62	14294	11411
KFS	31,010	1836	14	0.77	0.33	-6.42	2018	1435
LHN		510	0	0.00	0.39	2.00	510	405
MMT	20,449	2787	24	0.87	-3.26	-7.90	3145	1970
MOC		791	0	0.00	0.00	4.35	850	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	1,622	28231	174	0.62	2.91	0.21	30900	21316
NBS	19,330	2896	-1	-0.03	-0.07	0.17	3149	2890
NHL		250	0	0.00	0.00	0.00	250	222
OCE		6321	-72	-1.13	-6.02	-6.33	7603	6321
OMM	36,313	1274	21	1.68	3.16	1.84	1388	1000
ORY		1350	0	0.00	3.05	5.39	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1195
SILP		12801	0	0.00	0.00	0.00	12801	12790
SLA		8728	-13	-0.15	7.21	0.46	9147	6265
SNB	5,849	22066	281	1.29	1.26	-0.50	25042	16666
SNM	325	40099	389	0.98	9.48	2.13	41085	28501
SNO		915	0	0.00	0.11	0.77	955	845
SRH	998	27611	241	0.88	-3.41	-6.24	38854	22717
TRW	7,953	7832	72	0.93	-8.65	-24.41	11233	7081
TTO		30	0	0.00	0.00	0.00	55	5
VKN	32,267	1768	17	0.97	1.61	-1.61	1886	1437

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.30	27 September 2024	18 October 2024
FNB	180.16	Final	7.60	04 October 2024	25 October 2024
LHN	39.89	Interim	14.95	01 November 2024	22 November 2024
MOC	49.27	Final	10.49	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	14.00	20 October 2023	30 October 2023
ORY	51.50	Final	7.63	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.77	06 September 2024	27 September 2024

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Earnings Release	26-Feb-2025	EPS and HEPS for the six months ended 31 December 2024 are expected to be up between 8% and 13% year-on-year.
CGP	Earnings Release	27-Feb-2025	EPS and HEPS for the six months ended 31 December 2024 are expected to be up between 25% and 35% year-on-year.
MOC	Annual General Meeting	28-Feb-2025	Virtual: ( <a href="https://investors.mtc.com.na/investorsinformation/aggm_notices">https://investors.mtc.com.na/investorsinformation/aggm_notices</a> ) Physical attendance: Avani Hotel, Independence Avenue, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16346	-305	-1.83	-8.03	0.47	20720	15222
ENXGLD		52268	-32	-0.06	3.15	10.06	52823	37817
ENXPLT		17125	39	0.23	-2.47	3.70	18909	15723
SXNNAM		2375	-5	-0.21	0.51	-0.75	2418	1984
NGNGLD	321	50003	-46	-0.09	3.16	10.03	50592	34797.98
NGNPLD		16522	-298	-1.77	-7.63	1.42	20715	15384
NGNPLT		16950	-39	-0.23	-2.81	3.41	18758	15558
SXNEMG		6444	-26	-0.40	1.26	1.75	6582	5898
SXNWDM		10184	-42	-0.41	-2.28	1.10	10422	8850
SXNNDQ		22478	-346	-1.52	-2.60	-1.11	23463	18471
SXN500		11578	-137	-1.17	-3.67	-0.97	12019	9856

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2358	-55	-2.3	-14.4	-8.7	2785	1800
AMETCN		1340	-38	-2.8	-13.6	-6.2	1575	972
APETCN		2186	11	0.5	0.1	-5.2	2352	1496
BHETCN		2738	76	2.9	5.5	8.8	2756	2172
FAETCN		2472	-59	-2.3	-6.8	9.5	2771	1628
MSETCN		2015	-20	-1.0	-6.0	-8.1	2361	1958
MWETCN		1783	-9	-0.5	-2.4	0.7	1845	1567
NFETCN		2002	-46	-2.2	-1.4	7.4	2188	1136
TSETCN		2382	-156	-6.1	-24.4	-26.7	3550	1098
SRETCN		1490	-6	-0.4	-4.1	-2.2	1554	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2882	-216	-7.0	-16.6	-14.9	5769	2314
CER		13	-5	-27.8	30.0	0.0	19	10
DYL		1289	-3	-0.2	-17.7	-1.8	2169	1117
FSY		618	56	10.0	-14.0	-26.3	1471	558
EL8		286	-24	-7.7	-17.6	-7.4	741	273
AGR		377	0	0	0.53	1.6	377	350

# Fixed Income

## Treasury Bills

Next Auction Date: 27-Feb-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.554	-9.97	7.554	2.05
182-Day	7.702	-6.61	7.730	1.78
273-Day	7.750	-4.79	7.769	1.40
365-Day	7.776	-2.21	7.795	1.31

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 26-Feb-25

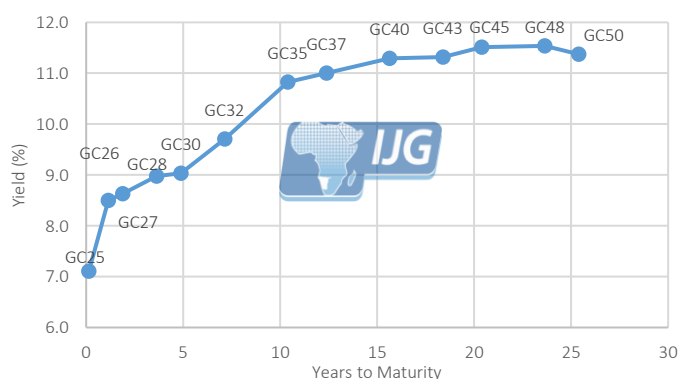
#### Commentary on Previous Auction:

Wednesday, 19 February's government bond auction saw the BoN receive N\$1.25bn worth of bids for the N\$370.0m worth of bonds on offer, translating to an overall bid-offer ratio of 3.38x. The GCs saw strong demand with a bid-offer ratio of 3.54x, with the GC27-GC32 segment accounting for about 56.3% of total GC bids. All the bonds on offer were oversubscribed. The GCs were fully allocated, with the BoN electing not to under- or over-allocate on the vanilla bonds this time round. The GI29 was the only over-allotted bond this morning (by N\$5.2m), resulting in the BoN raising a total N\$375.2m with this auction.

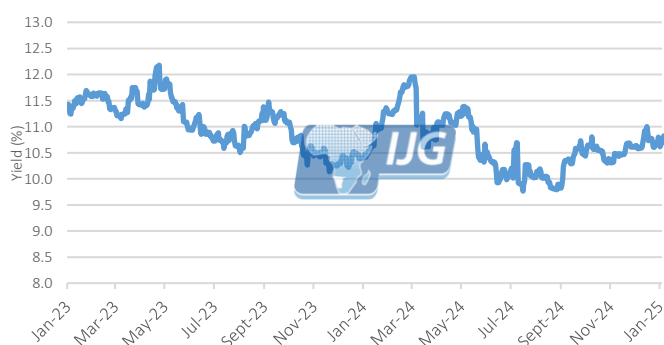
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	7.101	GT363/17Apr25	7.101	0	103.266	8.50	15-Apr-25
GC26	8.471	R186	8.260	21	103.120	8.50	15-Apr-25
GC27	8.601	R186	8.260	34	99.865	8.00	15-Jul-25
GC28	8.925	R2030	9.055	-13	101.793	8.50	15-Apr-25
GC30	8.985	R2030	9.055	-7	97.063	8.00	15-Jul-25
GC32	9.685	R213	9.480	21	99.797	9.00	15-Apr-25
GC35	10.807	R209	10.715	9	93.016	9.50	15-Jul-25
GC37	10.976	R2037	10.910	7	91.188	9.50	15-Jul-25
GC40	11.286	R214	11.115	17	92.752	9.80	15-Apr-25
GC43	11.310	R2044	11.325	-2	91.058	10.00	15-Jul-25
GC45	11.505	R2044	11.325	18	88.177	9.85	15-Jul-25
GC48	11.538	R2048	11.280	26	91.241	10.00	15-Apr-25
GC50	11.372	R2048	11.280	9	91.865	10.25	15-Jul-25
GI25	4.000				154.355	3.80	15-Jul-25
GI27	4.645				119.522	4.00	15-Apr-25
GI29	4.761				135.623	4.50	15-Jul-25
GI33	5.321				126.527	4.50	15-Apr-25
GI36	5.590				118.173	4.80	15-Jul-25
Eurobond 2	6.582	10YUSBond	4.295	229	100.849	5.25	29-Apr-25
NAM04	9.670	R186	8.260	141	101.862	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDX2030</b>	8.240	GC25	7.101	114	99.932	10.21	28-Feb-25
<b>BWFL26</b>	8.360	R186	8.260	10	102.695	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.708	3 month JIBAR	7.558	215	100.156	9.71	19-May-25
<b>BWJ2e27</b>	7.558	3 month JIBAR	7.558	0	100.122	7.56	19-May-25
<b>DBN29</b>	9.958	3 month JIBAR	7.558	240	99.918	10.19	28-Feb-25
<b>NEDJ2028</b>	10.308	3 month JIBAR	7.558	275	99.915	10.54	28-Feb-25
<b>ORYJ25</b>	10.058	3 month JIBAR	7.558	250	100.189	10.06	18-May-25
<b>BWJL25</b>	8.458	3 month JIBAR	7.558	90	99.884	8.95	02-Mar-25
<b>SBNA26</b>	8.928	3 month JIBAR	7.558	137	100.000	8.93	25-May-25
<b>SBKN26</b>	8.998	3 month JIBAR	7.558	144	101.091	9.17	13-Apr-25
<b>SBNG25</b>	8.948	3 month JIBAR	7.558	139	101.285	9.14	05-Apr-25
<b>SBNG27</b>	9.248	3 month JIBAR	7.558	169	101.326	9.44	05-Apr-25
<b>SBKN27</b>	8.708	3 month JIBAR	7.558	115	99.762	8.94	07-Mar-25
<b>BWJf26S</b>	9.058	3 month JIBAR	7.558	150	99.876	9.29	02-Mar-25
<b>LHNS01</b>	10.508	3 month JIBAR	7.558	295	100.225	10.51	17-May-25
<b>LHNO2</b>	10.358	3 month JIBAR	7.558	280	101.686	10.58	29-Mar-25
<b>PNJ25</b>	10.258	3 month JIBAR	7.558	270	102.042	10.49	16-Mar-25
<b>PNJ26</b>	10.808	3 month JIBAR	7.558	325	102.086	11.03	18-Mar-25
<b>PNJ27</b>	10.808	3 month JIBAR	7.558	325	102.148	11.04	16-Mar-25
<b>PNJ29</b>	10.258	3 month JIBAR	7.558	270	101.983	10.48	18-Mar-25
<b>FNBJ25S</b>	9.008	3 month JIBAR	7.558	145	101.625	9.23	23-Mar-25
<b>FNBJ27S</b>	9.288	3 month JIBAR	7.558	173	101.673	9.51	23-Mar-25
<b>FNB34</b>	9.508	3 month JIBAR	7.558	195	99.844	9.74	03-Mar-25
<b>GDW26</b>	9.758	3 month JIBAR	7.558	220	99.840	9.99	03-Mar-25
<b>GDW28</b>	10.058	3 month JIBAR	7.558	250	99.835	10.29	03-Mar-25

## IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Amutenya	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie De Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Financial Manager	tashiya@ijg.net	Tel: +264 (81) 958 3511
Benita Windisch	Financial Manager	benita@ijg.net	Tel: +264 (81) 958 3539
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Counney Kemp	Group PA	reception@ijg.net	Tel: +264 (81) 958 3500

## IJG Securities

Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543
Kari Rossouw	Sales and Research	kari@ijg.net	Tel: +264 (81) 958 3530
Robin Sherbourne	Economist	robin@ijg.net	Tel: +264 (81) 958 3500

## IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiart	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Wetu Ishitile	Junior Wealth Manager	wetu@ijg.net	Tel: +264 (81) 958 3500
Maunda Rautenbach	Head of Operations	maunda@ijg.net	Tel: +264 (81) 958 3529
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

## IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Senior Manager: Investments	mirko@ijg.net	Tel: +264 (81) 958 3531
Fares Amunkete	Senior Manager: Investments	fares@ijg.net	Tel: +264 (81) 958 3527
Peterson Mbise	Manager: Investments	peterson@ijg.net	Tel: +264 (81) 958 3532
Veripi Ngapurue	Senior Associate	veripi@ijg.net	Tel: +264 (81) 958 3500
Jacinda Lima	Associate	jacinda@ijg.net	Tel: +264 (81) 958 3500

## IJG Investment Managers & IJG Unit Trusts

Chidera Onwudinjo	Portfolio Manager	chidera@ijg.net	Tel: +264 (81) 958 3523
Danie van Wyk	Portfolio Manager	danie@ijg.net	Tel: +264 (81) 958 3534
Joshua Sithole	Junior Research Analyst	joshua@ijg.net	Tel: +264 (81) 958 3523

## IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Lucas Martin	Corporate Advisory Associate	lucas@ijg.net	Tel: +264 (81) 958 3541

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